

# **FOSSIL**

# SAFILO GROUP AND FOSSIL ANNOUNCE THE RENEWAL OF THEIR EYEWEAR LICENSING AGREEMENT

**Padua/Richardson, TX** – **July 26, 2023** - Safilo Group – one of the eyewear industry's key players in the design, manufacturing and distribution of prescription frames, sunglasses, outdoor eyewear, goggles and helmets – and Fossil – a leading global lifestyle accessories brand that creates well-crafted leather goods, jewelry and watches – announce the renewal of their global eyewear licensing agreement. The partnership includes the design, manufacturing and distribution of Fossil optical frames and sunglasses for men and women through the end of 2028.

"The renewal of the Fossil licensing agreement is the result of a successful partnership spanning nearly a quarter of a century. Initially offered as a North American ophthalmic exclusive – upholding our strategy of offering also locally relevant eyewear brands – the Fossil eyewear collection has evolved over time to include sunglasses and expansion outside the US," says Angelo Trocchia, CEO of Safilo Group.

The collection currently includes a variety of styles and colorways, ranging from cat-eye to aviator, and round to rectangular frames. Fossil customers will continue to enjoy the many eyewear options available to them, crafted through the lens of the brand's timeless design DNA to seamlessly fit with each person's individual sense of style and self-expression.

#### **About Safilo Group**

Established in 1934 in Italy's Veneto region, Safilo Group is one of the eyewear industry's key players in the design, manufacturing and distribution of prescription frames, sunglasses, outdoor eyewear, goggles and helmets. The Group designs and manufactures its collections by blending stylistic, technical and industrial innovation with quality and skillful craftsmanship. With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets the highest quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 50 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses home brands: Carrera, Polaroid, Smith, Blenders, Privé Revaux and Seventh Street. Licensed brands include: Banana Republic, BOSS, Carolina Herrera, Chiara Ferragni, Dsquared2, Etro (starting from 2024), Eyewear by David Beckham, Fossil, havaianas, HUGO, Isabel Marant, Jimmy Choo, Juicy Couture, Kate Spade New York, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, M Missoni, Moschino, Pierre Cardin, PORTS, rag&bone, Tommy Hilfiger, Tommy Jeans and Under Armour.

The parent company, Safilo Group S.p.A., is listed on the Euronext Milan organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2022, Safilo Group recorded net revenues for Euro 1,076.7 million. **About Fossil** 

Fossil is a leading global lifestyle accessories brand inspired by creativity and ingenuity. We create timeless, well-crafted leather goods, jewelry and watches to accessorize a joyful, inspired life. In everything we do, we strive to Make Time For Good<sup>TM</sup>, working to create positive change for our people and communities. Visit Fossil.com and select Fossil retail stores to shop our eyewear collection.

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