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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "TAKEOVER CODE").

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

FOR IMMEDIATE RELEASE

SAFILO GROUP S.P.A.

NO INTENTION TO MAKE AN OFFER FOR INSPECS GROUP PLC

Further to the announcement by Inspects Group plc ("**Inspects**") on 10 December 2025, regarding the proposed acquisition of Inspects by Bidco 1125 Limited ("**Bidco 1125**") at an offer price of 84 pence per Inspects share, Safilo Group S.p.A. ("**Safilo**") confirms that it does not intend to make a firm offer for Inspects.

This is an announcement under Rule 2.8 of the Takeover Code. As a result of this announcement, save with the consent of the Panel, Safilo (together with any persons acting in concert with it) will be bound by the restrictions set out in Rule 2.8 of the Takeover Code.

Under Note 2 to Rule 2.8 of the Takeover Code, Safilo (together with any persons acting in concert with it) reserves the right to set aside the restrictions set out in Rule 2.8 of the Takeover Code in the following circumstances:

- if a third party (other than Bidco 1125) announces a firm intention to make an offer for Inspects;
- if Inspects announces a Rule 9 waiver proposal (see Note 1 of the Notes on Dispensations from Rule 9 of the Takeover Code) or a reverse takeover (as defined in the Takeover Code); or
- where the Takeover Panel determines there has been a material change of circumstances.

For further information:

Safilo

+39 049 6985766

Shore Capital (Financial Adviser to Safilo)

+44 (0)207 408 4090

William Marshall (Corporate Broking)
Stephane Auton / George Payne (Corporate Advisory)

Important notice

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