



## **SAFILO AND THE SLOVENIAN TRADE UNIONS AND WORK COUNCIL REACH AGREEMENT REGARDING THE CLOSURE OF THE PRODUCTION SITE IN ORMOZ**

**Padua/Ormoz, April 14, 2021** – Safilo announces that an agreement has been reached with the trade unions and the work council regarding the closure of the Ormož production site starting from June 2021.

The agreement provides the following social measures:

- higher severances
- higher holiday bonus (Regres za letni dopust)
- additional pay out for employees under agreed social criteria
- jubilee awards for employees who would otherwise not receive them, but would be entitled to them if still employed on 31.12.2021
- Safilo's waiver of its claims under the decision of the Higher Labour and Social Court towards disabled employees

“This agreement is part of our broader strategy aimed at ensuring a solid and sustainable future for the Group,” comments Angelo Trocchia, CEO of Safilo Group. “I would like to thank the trade unions who have worked with us in a constructive way to reach an agreement aimed at minimizing the social impact of this difficult decision and the Slovenian Institutions with which we have established a transparent and fruitful dialogue.”

**About Safilo Group**

Established in 1934 in Italy's Veneto region, Safilo Group is one of the eyewear industry's principal players in the design, manufacturing and distribution of optical frames, sunglasses, sports eyewear, goggles and helmets. The Group designs and manufactures its collections by blending stylistic, technical and industrial innovation with quality and skillful craftsmanship. With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets the highest quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 50 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses own core brands: Carrera, Polaroid, Smith, Safilo, Blenders, Privé Revaux and Seventh Street. Licensed brands include: Banana Republic, BOSS, David Beckham, Elie Saab, Fendi, Fossil, Givenchy, havaianas, HUGO, Isabel Marant, Jimmy Choo, Juicy Couture, kate spade new york, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, M Missoni, Moschino, Pierre Cardin, PORTS, rag&bone, Rebecca Minkoff, Tommy Hilfiger, Tommy Jeans and Under Armour.

The parent company, Safilo Group S.p.A., is listed on the Italian Stock Exchange ("MTA") organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2020, Safilo Group recorded net revenues for Euro 780.3 million.

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