



SAFILO GROUP S.p.A.

Sede Legale: 32044 Pieve di Cadore (BL), Piazza Tiziano n. 8

Capitale Sociale Euro 71.348.532,00 interamente versato

C.F., P.IVA e Registro Imprese di Belluno 03032950242 - R.E.A. della CCIAA di Belluno 90811

NOTICE OF CALL OF SHAREHOLDERS' ANNUAL MEETING

The Shareholders are hereby invited to attend the Shareholders' Annual Meeting in Padova, Settima Strada 15, to be held on 28th April 2008 at 11.00am in first call and, if necessary, on 30th April 2008 in second call, in the same place and at the same time, to discuss and deliberate the following

Agenda:

- 1. Financial statements at 31st December 2007; Presentation of the consolidated financial statements at 31st December 2007; Reports from the Directors, from the Board of auditors and from the Auditing company; Related and consequent matters*
- 2. Appointment of the Board of Directors and its Chairman, following determination of the number of members and of remuneration for the entire duration of the period of office; Related and consequent matters*
- 3. Appointment of the Board of Auditors and its Chairman, following determination of remuneration for the entire duration of the period of office.*

Documentation

The proposals of the Board of Directors for the subjects on the agenda, including the Financial Statements and the consolidated Financial Statements at 31° December 2007 and relative Reports, will be made available to the public at least 15 days before the date fixed for the first call, at the Company's registered office, at Borsa Italiana S.p.A. and also on the company website at www.safilo.com. The shareholders are entitled to obtain a copy of the above.

Instructions

In accordance with the law and article 10 of the Corporate By-laws, the Shareholders have the right to participate if, at least two working days before the Shareholders' meeting, they have registered with the company the appropriate communication issued by authorised intermediaries and have not withdrawn it before the meeting takes place, as provided for by art. 85, 4° co., D. Lgs.



24/02/1998 n. 58 and article 34-*bis* of the Delibera Consob n. 11768 issued on 23/12/1998.

Each Shareholder can be represented in compliance with the provisions of the law.

List vote for the appointment of the Board of Directors

With reference to point 2 of the agenda, it is hereby underlined that, as prescribed by article 14 of the Corporate By-laws:

- The Board of Directors is appointed on the basis of lists presented by shareholders who own, alone or together with others, at the time of presenting the list and through until the date of the meeting, at least 2% of the share capital consisting of shares with voting rights at Ordinary Shareholders' Meetings, and who must give proof of their ownership of the number of shares required for list presentation by the same date;
- The lists of the candidates, listed with a sequential number up to 15, must be signed by those presenting them and filed at the Company's registered office at least 15 days in advance of the date set for the first calling of the Shareholders' Meeting.
- The documentation and the statements indicated in art. 14, letter A) of the Company By-Laws must be filed by the same deadline together with each list;
- Each shareholder entitled to do so may present or participate in the presentation of only one list and each candidate may appear in only one list, otherwise they will be not eligible. Lists presented which are not in accordance with the prescriptions contained in art. 14, letter A), of the Company By-Laws shall be treated as if they had not been presented.

For any other information concerning the means of preparing, presenting and voting lists, please refer to art. 14 of the Company By-Laws, available at the Company's registered office, the secondary seat and published on the company website www.safilo.com.

List vote for the appointment of the Board of Auditors

With reference to point 3 of the agenda, it should be remembered that, as prescribed by article 24 of the Company By-Laws:

- The Board of Auditors is appointed on the basis of lists presented by shareholders who own, alone or together with others, at the time of presenting the list and through until the date of the meeting, at least 2% of the share capital consisting of shares with voting rights at Ordinary



Shareholders' Meetings and who are registered as such in the shareholder register at the time of presenting the list and through until the date of the meeting, with the exception as prescribed in article 24, letter B) of the Company By-Laws if only one list is presented, or those presented are by shareholders associated with one another;

- The lists, indicating the names of the candidates for the office with a sequential number and signed by the shareholders presenting them, shall be filed at the Company's registered office at least 15 days in advance of the date set for the first calling of the Meeting, with the exception as prescribed by article 24, letter B), of the By-Laws if only one list is presented or those presented are by shareholders associated with one another. The lists presented must be accompanied by the documentation and the statements indicated in detail in art. 24, letter A) of the Company By-Laws;
- Each person entitled to do so may present and vote only one list, directly and indirectly. Lists presented which are not in accordance with the prescriptions contained in art. 24, letter A), of the Company By-Laws shall be treated as if they had not been presented.

For any other information concerning the means of preparing, presenting and voting lists, please refer to art. 24 of the Company By-Laws, available at the Company's registered office, the secondary seat and published on the company website www.safilo.com.

To assist the checking of the documentation relative to lists for the appointment of the Board of Directors and the Board of Auditors, shareholders filing lists are hereby invited to send the aforementioned documentation by post to SAFILO GROUP S.p.A. - Direzione Affari Legali e Societari - Settima Strada n. 15, 35129 Padova, or by fax to fax no. 0039 049 698 7173.

* * *

In view of the share composition of the company and what has occurred on previous occasions, it is already foreseen that the Shareholders' Meeting will convene and deliberate on 30th April 2008, in second call.

Padua, 15th March 2008

on behalf of the Board of Directors
Chairman: Vittorio Tabacchi