



SAFILO GROUP S.p.A.

Registered office: 32044 Pieve di Cadore (BL), Piazza Tiziano no. 8

Share capital equal to Euro 311,974,825.00 fully paid in

Fiscal code, VAT number and registration number with the Companies' Register of Belluno
03032950242 - R.E.A. of the Belluno CCIAA 90811

NOTICE OF CALL OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

The shareholders are hereby invited to attend the Extraordinary Shareholders' Meeting of Safilo Group S.p.A. (hereinafter, the "Company") at Starhotel Rosa Grand, Piazza Fontana no. 3, Milan, to be held on July 10th, 2014 at 3:00pm, in single call, to discuss and resolve upon the following:

AGENDA

- 1. Authorization of the convertibility, of the equity-linked bond named "Safilo Group S.p.A. Euro 150 million, 1.25 per cent Guaranteed Equity-Linked Bonds due 2019", and capital increase, payable and in a divisible form, with the exclusion of pre-emption rights pursuant to article 2441, paragraph 5 of the Italian Civil Code, by serving the conversion of the above mentioned bond by a maximum amount of Euro 150 million, inclusive of any possible share premium, by issuing ordinary shares of Safilo Group S.p.A. with a nominal value of Euro 5.00 each; amendments to article 5 of the Articles of Association; inherent and consequent resolutions.**

Share capital and voting rights

At present the paid up share capital of the Company is divided into no. 62,394,965 ordinary shares having a nominal value of Euro 5.00 each; every share gives the right to express one vote in the ordinary and extraordinary shareholders' Meetings of the Company.

Attendance to the Meeting

Pursuant to the provisions of law and article 10 of the Articles of Association, the entitlement to attend the Meeting and to exercise the voting right is certified by an apposite notice to be delivered to the Company, in accordance with applicable law, by an authorized intermediary, on the basis of the evidence coming from its accounting books and records, in favour of the individual/entity who/which results to be entitled to vote as at the end of the seventh trading day prior to the date of the convened Meeting, i.e. July 1st, 2014.

The individuals/entities who/which result as the owners of the shares after the above mentioned deadline shall not be entitled to attend and vote at the Meeting. Therefore, all

crediting and debiting entries made on the accounts after the aforesaid deadline shall have no relevance for the purpose of the entitlement to the voting right at the Meeting.

In order to facilitate the verification on the entitlement, the concerned individuals/entities who/which have a copy of the notice delivered to the Company by their authorized intermediaries are invited to show such copy before the Meeting starts.

The above mentioned notices shall be received by the Company from the authorized intermediary within the terms set forth by applicable law, i.e., by the end of the third trading day prior to the date of the convened Meeting. The entitlement to attend and vote at the Meeting is however not prejudiced if and to the extent that the notices are received by the Company after the above mentioned deadline, but still before the Meeting actually starts.

The attendance to the Meeting is governed by the provisions of law and applicable regulations, as well as by the provisions of the “Rules for the conduct of the Shareholders’ Meetings” currently in force and available on the following website www.safilo.com/investors-eng.html.

The individuals/entities entitled to vote can be represented at the Meeting through a written proxy, in the cases and within the limits set forth by applicable law and regulations. A form for the proxy is also available on the Company’s website at the following address www.safilo.com/investors-eng.html as well as at the registered and secondary offices. The proxy can be delivered to the Company, at its registered office, by means of registered letter or by certified email (posta elettronica certificata - PEC) to be sent to the following email address: safilogroupspa@legalmail.it.

Please be informed that the Company, availing itself of the faculty granted by law and in accordance with article 10 of the Articles of Association, does not appoint a representative for the purposes of article 135-undecies of Italian Financial Act (“T.U.F.”).

Pursuant to article 127-ter of T.U.F., the shareholders can submit questions on the items on the agenda, also before the day of the Meeting, by serving such questions through registered letter to the registered office of the Company or by email at the following email address safilogroupspa@legalmail.it; the questions submitted before the Meeting will be answered during the Meeting at the latest. The Company can give a sole answer to questions having the same content. The Company must receive questions by at least 3 days before the day of the Shareholders’ Meeting, together with an apposite notice to be delivered by an intermediary where the stockholder’s shares are held.

Integration of the agenda

Pursuant to article 126-bis of T.U.F., shareholders which, also jointly among them, represent at least 2.5% of the share capital may request in writing, within 10 days from the publication of this notice of call, an integration of the items to be discussed at the

Meeting, specifying in the request the additional proposed topics for discussion. Within the deadline for the presentation of their request to integrate the items on the agenda, the requesting shareholders shall submit to the Board of Directors a report on such additional items. No integrations to the agenda are permitted with respect to those items upon which, by operation of law, same Meeting is called to resolve by the Board of Directors or on the basis of a plan or report prepared by same Board of Directors, other than the reports which are ordinarily prepared by the Board on the items on the agenda.

With reference to the right of the shareholders to integrate the items on the agenda, reference is made, in any case, to the provisions of article 9 of the Articles of Association, available on the Company's website www.safilo.com/investors-en.html, and of applicable laws and regulations.

Documentation

The Articles of Association of the Company and the "Rules for the conduct of the Shareholders' Meetings", the texts of which are available for the shareholders at the registered and secondary offices of the Company, are also published on the following website www.safilo.com/investors-en.html.

On the same website the documents and information referred to under article 125-quater of the T.U.F. are also published.

The documentation relating to the convened Shareholders' Meeting, including the documentation referred to under article 125-ter of the T.U.F. (report on the items on the agenda), will be made available to the public, simultaneously with the publication of this notice of call or within the deadlines set forth by applicable law, at the registered and secondary offices of the Company, at the central storage of regulated information as well as on the Company's website at the following web address www.safilo.com/investors-en.html. The shareholders are entitled to obtain a copy thereof.

Padua, June 9th, 2014

For the Board of Directors
Robert Polet
Chairman

This notice of call is also published by the Company, on the daily newspaper "La Repubblica" of June 9th, 2014.