



SAFILO GROUP S.p.A.

Registered office: 32044 Pieve di Cadore (BL), Piazza Tiziano no. 8

Share capital equal to Euro 308,699,825.00 fully paid in

Fiscal code, VAT number and registration number with the Companies' Register of Belluno
03032950242 - R.E.A. of the Belluno CCIAA 90811

NOTICE OF CALL OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

The shareholders are hereby invited to attend the Ordinary and Extraordinary Shareholders' Meeting of Safilo Group S.p.A. (hereinafter, the "**Company**") at the secondary office of the Company, in Padova, Settima Strada, 15, to be held on August 7th, 2012, at 11:00am, in single call, to discuss and resolve upon the following:

AGENDA

ORDINARY SESSION

1. ***Appointment of the Board of Directors and its Chairman, following determination of the number of members and of remuneration for the entire duration of the period of office; Related and consequent matters***

EXTRAORDINARY SESSION

1. ***Amendments to articles 14, 15 and 27 of the Company's Articles of Association; Related and consequent matters***

Share capital and voting rights

At present the paid up share capital of the Company is divided into no. 61,739,965 ordinary shares having a nominal value of Euro 5.00 each; every share gives the right to express one vote in the Ordinary and Extraordinary shareholders' Meetings of the Company.

Attendance to the Meeting

Pursuant to the provisions of law and article 10 of the Articles of Association, the entitlement to attend the Meeting and to exercise the voting right is certified by an apposite notice to be delivered to the Company, in accordance with applicable law by an authorized intermediary, on the basis of the evidence coming from its accounting books and records, in favour of the individual/entity who/which results to be entitled to vote as at the end of the seventh trading day prior to the date of the convened Meeting, i.e. July, 27th, 2012.

The individuals/entities who/which result as the owners of the shares after the above mentioned deadline shall not be entitled to attend and vote at the Meeting. Therefore, all

crediting and debiting entries made on the accounts after the aforesaid deadline shall have no relevance for the purpose of the entitlement to the voting right at the Meeting.

In order to facilitate the verification on the entitlement, the concerned individuals/entities who/which have a copy of the notice delivered to the Company by their authorized intermediaries are invited to show such copy before the starting of the Meeting.

The above mentioned notices shall be received by the Company from the authorized intermediary within the terms set forth by applicable law, i.e. by the end of the third trading day prior to the date of the convened Meeting. The entitlement to attend and vote at the Meeting is however not prejudiced if and to the extent that the notices are received by the Company after the above mentioned deadline, but still before the actual starting of the Meeting.

The attendance to the Meeting is governed by the provisions of law and applicable regulations, as well as by the provisions of the "Shareholders' Meeting Regulations" currently in force and available on the following website www.safilo.com/investors-eng.html.

The individuals/entities entitled to vote can be represented at the Meeting through a written proxy, in the cases and within the limits set forth by applicable law and regulations. A form for the proxy is also available on the Company's website at the following address www.safilo.com/investors-eng.html as well as at the registered and secondary offices. The proxy can be delivered to the Company, at its registered office, by means of registered letter or by certified email (posta elettronica certificata - PEC) to be sent to the following email address: safilogroupspa@legalmail.it.

Please be informed that the Company, availing itself of the faculty granted by law and in accordance with article 10 of the Articles of Association, does not appoint a representative for the purposes of section 135-*undecies* of Italian Financial Act ("T.U.F.").

Pursuant to article 127-*ter* of T.U.F., the shareholders can submit questions on the items on the agenda, also before the day of the Meeting, by serving such questions through registered letter to the registered office of the Company or by email at the following email address safilogroupspa@legalmail.it; the questions submitted before the Meeting will be answered during the Meeting at the latest. The Company can give a sole answer to questions having the same content.

Integration of the agenda

Pursuant to section 126-bis of T.U.F., shareholders which, also jointly among them, represent at least 2.5% of the share capital may request in writing, within 10 days from the publication of this notice of call, an integration of the items to be discussed at the Meeting, specifying in the request the additional proposed topics for discussion. Within the deadline for the presentation of their request to integrate the items on the agenda,

the requesting shareholders shall submit to the Board of Directors a report on such additional items. No integrations to the agenda are permitted with respect to those items on which, by operation of law, same Meeting is called to resolve by the Board of Directors or on the basis of a plan or report prepared by same Board of Directors, other than the reports which are ordinarily prepared by the Board on the items on the agenda.

With reference to the right of the shareholders to integrate the items on the agenda, reference is made, in any case, to the provisions of article 9 of the Articles of Association, available on the Company's website www.safilo.com/investors-en.html, and of applicable laws and regulations.

Voting list mechanism for the appointment of the Board of Directors

With reference to item no. 1 on the agenda – ordinary session – please note that, as set forth by article 14 of the Articles of Association:

- the Board of Directors shall be appointed on the basis of lists presented by shareholders which, alone or together with others, own, at the time of presenting the list, a number of shares representing at least 4.5% of share capital consisting of shares with voting rights at Ordinary Shareholders' Meetings. The certificate attesting the ownership of at least the minimum shareholding required to present a list of candidates, determined having regard to the amount of shares registered in favour of the concerned shareholders on the same day when the lists are deposited with the Company, can be delivered to same Company also after the deposit of the lists, provided that such certificate is delivered at least 21 days before the date of the single call of the relevant Meeting;
- the lists, listed with a sequential number up to 15, must be duly signed by the shareholders presenting them and must be filed at the Company's registered offices at least 25 days in advance of the date set for the single call of the Shareholders' Meeting, i.e. within July 13th, 2012;
- the presented lists shall be accompanied by the documentation and declarations detailed under article 14, letter A), of the Articles of Association;
- No individual/entity may present, or take part in the presentation, or vote, directly or indirectly, for one list only, and no candidate may appear in more than one list, otherwise he/she will be not eligible. The lists presented without complying with the provisions of article 14, letter A), of the Articles of Association will be deemed as not presented.

The shareholders presenting a "minority list" are reminded to read the recommendations provided by the Consob Communication no. DEM/9017893 of February 26th, 2009, named "Appointment of the management and control bodies" and, in particular, to deposit, along with the list, a declaration attesting the absence of any of the (direct or indirect) relationships referred to under article 147-ter, paragraph 3, of the T.U.F. and article 144-*quinquies* of the Consob Regulation adopted by means of resolution no. 11971 of May 14,

1999 with the shareholders which own, also jointly, a controlling or relative majority shareholding, when such relationships are identified on the bases of communication of the major holding in accordance with art 120 of T.U.F. or of the publication of shareholders' agreements ex art. 122 T.U.F.. In such declaration, any significant relationships with shareholders owning, individually or jointly with others, a controlling participation or a relative majority stake, if identifiable, shall be specified along with the reasons why such relationships have not been deemed material for the existence of an actual link with said shareholders. Alternatively, the shareholders presenting a "minority list" shall declare the absence of any of such significant relationships.

For any other information concerning the modalities of preparation, presentation and voting of the lists, reference is made to the provisions of article 14 of the Articles of Association available at the registered and secondary offices of the Company and published on the website at the following address www.safilo.com/investors-en.html.

In order to allow the Company to identify the depositing shareholders, such deposit of the lists, along with the ancillary documentation, can take place through (i) delivery by registered letter to SAFILO GROUP S.p.A. - Legal and Corporate Department - Settima Strada n. 15, 35129 Padova, or (ii) certified email (PEC) to be sent to the following email address safilogroupspa@legalmail.it.

Documentation

The Articles of Association of the Company and the "Rules for the conduct of the Shareholders' Meetings", the texts of which are available for the shareholders at the registered office of the Company, are also published on the following website www.safilo.com/investors-en.html.

On the same website the documents and information referred to under section 125-*quater* of the T.U.F. are also published.

The documentation relating to the convened Shareholders' Meeting regarding the Ordinary session, including the documentation referred to under 125-ter of the T.U.F. (the report on the items on the agenda), will be made available to the public simultaneously with the publication of this notice of call, whereas the documentation regarding the Extraordinary Session will be made available to the public in accordance with the timeline set forth by the applicable laws; in particular, it shall be filed at the registered and secondary offices of the Company as well as on the Company's website at the following web address www.safilo.com/investors-en.html. The shareholders are entitled to obtain a copy thereof.

Padua, June 28th, 2012

For the Board of Directors
Robert Polet
Chairman

This notice of call is also published by the Company, on the daily newspaper "La Repubblica" of June 28th, 2012.