



**SAFILO CONTINUES ITS SUSTAINABILITY JOURNEY:
THE NEAR-TERM SCIENCE-BASED TARGETS HAVE BEEN VALIDATED
BY THE SCIENCE BASED TARGETS INITIATIVE (SBTi)**

Padua, 8 February, 2024 - Safilo Group is pleased to announce that its near-term science-based targets have been validated by the Science Based Targets initiative (SBTi), a partnership between the CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), which promotes ambitious climate action in the private sector by enabling organizations to set science-based emissions reduction targets.

In March 2023, during the presentation of the Group's Business Plan, Safilo also detailed the goals of its sustainability strategy, including near-term science-based targets. The SBTi evaluated Safilo's scope 1 and 2 target ambitions as in line with a trajectory of limiting global warming to 1.5°C above pre-industrial levels.

Safilo's near-term science-based targets are to reduce scope 1 and 2 GHG absolute emissions by 70% by 2030 from a 2022 base year, and to reduce scope 3 GHG absolute emissions from purchased goods and services and upstream transportation and distribution by 25% within the same timeframe.

According to the Science Based Targets initiative, science-based targets provide a clearly defined pathway for companies to reduce GHG emissions, helping to prevent the worst impacts of climate change and to future-proof businesses. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement – limiting global warming to 1.5°C above pre-industrial levels.

About Safilo Group

Established in 1934 in Italy's Veneto region, Safilo Group is one of the eyewear industry's key players in the design, manufacturing and distribution of prescription frames, sunglasses, outdoor eyewear, goggles and helmets. The Group designs and manufactures its collections by blending stylistic, technical and industrial innovation with quality and skillful craftsmanship. With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets the highest quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 50 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses home brands: Carrera, Polaroid, Smith, Blenders, Privé Revaux and Seventh Street. Licensed brands include: Banana Republic, BOSS, Carolina Herrera, Dsquared2, Etro, Eyewear by David Beckham, Fossil, havaianas, HUGO, Isabel Marant, Juicy Couture, Kate Spade New York, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, M Missoni, Moschino, Pierre Cardin, PORTS, rag&bone, Stuart Weitzman, Tommy Hilfiger, Tommy Jeans and Under Armour.

The parent company, Safilo Group S.p.A., is listed on the Euronext Milan organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2022, Safilo Group recorded net revenues for Euro 1,076.7 million.

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