



EARLY CLOSING OF THE RIGHTS AUCTION

The exercise shall be carried out, under penalty of forfeiture, by 28 December 2018

Padua, 20 December 2018 – Following the press release issued on 17 December 2018, Safilo Group S.p.A. (“**Safilo**” or the “**Company**”) hereby announces that at the end of the second trading session held today all the remaining No. 12,079,770 option rights not exercised during the subscription period (the “**Unexercised Rights**”), for the subscription of No. 41,071,218 newly issued ordinary shares of the Company (the “**New Shares**”) deriving from the share capital increase resolved by the Extraordinary Shareholders’ meeting held on 29 October 2018 have been sold for a total amount of Euro 1,615.98.

The Unexercised Rights purchased during the rights auction (the “**Rights Auction**”) will be made available through the authorised intermediaries registered with the centralised securities clearing system of Monte Titoli S.p.A. and may be exercised to subscribe the relating New Shares - having the same characteristics of the outstanding Safilo ordinary shares and with regular entitlement - at a price of Euro 0.704 per share based on a ratio of 17 New Shares for every 5 purchased Unexercised Rights.

The exercise of such Rights shall be carried out, under penalty of forfeiture, by and no later than the third trading day following the early closing notification, and, hence, by 28 December 2018.

It should be also recalled that the reference shareholder Multibrands Italy B.V., a subsidiary of HAL Holding N.V., pursuant to the subscription agreement entered into on 26 September 2018, has undertaken to subscribe all the Safilo shares that may be unsubscribed at the end of the Rights Auction.

The Prospectus is available to the public at the registered office of the Company, as well as on its website (www.safilogroup.com) in the *Investor Relations* section, under “2018 Capital Increase”.

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Important Regulatory Notice

*This communication and the information contained herein does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase or subscribe for securities, in the United States, Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful (the “**Other Countries**”).*

*Neither this press release nor any part of it nor the fact of its distribution may form the basis of, or be relied on in connection with, any contract or investment decision in relation thereto. The securities referred to herein have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or pursuant to the corresponding regulations in force in the Other Countries. The securities may not be offered or sold in the United States absent registration under the Securities Act, or an available exemption from the registration requirements of the Securities Act. Safilo Group S.p.A. (the “**Company**”) does not intend to register any portion of the Offer in the United States.*

*This document is a press release and is not a prospectus for the purposes of the Prospectus Directive. This communication has been prepared on the basis that any offer of securities in any Member State of the European Economic Area (“**EEA**”) which has implemented the Prospectus Directive (each, a “**Relevant Member State**”), will be made on the basis of a prospectus approved by the competent authority and published in accordance with the Prospectus Directive (the “**Permitted Public Offer**”) and/or pursuant to an exemption under the Prospectus Directive from the requirement to publish a prospectus for offers of securities.*

Accordingly, any person making or intending to make any offer of securities in a Relevant Member State other than the Permitted Public Offer, may only do so in circumstances in which no obligation arises for the Company to publish a

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prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

*The expression “**Prospectus Directive**” means Directive 2003/71/EC (this Directive and amendments thereto, including Directive 2010/73/EC, to the extent implemented in the Relevant Member State), together with any implementing measures in any member state. Investors should not subscribe for any securities referred to in this document except on the basis of information contained in any prospectus.*

Any public offering will be conducted exclusively in Italy pursuant to a prospectus authorized by CONSOB and published in accordance with applicable regulations.

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About Safilo Group

Safilo Group is a worldwide leader in the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its design projects into high-quality products created according to the Italian tradition. With an extensive wholly owned network of subsidiaries in 40 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – and more than 50 distribution partners in key markets, Safilo is committed to quality distribution of its products in nearly 100.000 selected sales stores all over the world. Safilo’s portfolio encompasses: own core brands Carrera, Polaroid, Smith, Safilo, Oxydo, and licensed brands: Dior, Dior Homme, Fendi, Banana Republic, Bobbi Brown, BOSS, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jack Spade, Jimmy Choo, Juicy Couture, kate spade new york, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Max&Co., Moschino, Pierre Cardin, rag&bone, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2017 Safilo recorded net revenues for Euro 1,047 million.

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