



## FINAL RESULTS OF SAFILO SHARE CAPITAL INCREASE

**Padua, 28 December 2018** – Safilo Group S.p.A. (“**Safilo**” or the “**Company**”) announces the conclusion of the rights issue for the subscription of up to 213,043,881 newly issued ordinary shares of the Company (the “**New Shares**”) deriving from the share capital increase resolved by the Extraordinary Shareholders’ meeting held on 29 October 2018 (the “**Share Capital Increase**”).

In particular, during the subscription period, started on 3 December 2018 and ended on 17 December 2018, included (the “**Subscription Period**”), 50,580,195 option rights were exercised, representing 171,972,663 New Shares or approximately the 80.7% of the total New Shares, for an aggregate amount of Euro 121,068,754.76.

In accordance with art. 2441, paragraph 3, of the Italian Civil Code, Safilo offered on the Italian Stock Exchange (the “**Rights Auction**”) the 12,079,770 option rights - representing No. 41,071,218 New Shares - that were not exercised during the Subscription Period (the “**Unexercised Rights**”).

Safilo informs that i) all No. 12,079,770 Unexercised Rights were sold at the end of the second trading session of the Rights Auction, on 20 December 2018, and that ii) No. 15,877,881 New Shares (corresponding to No. 4,669,965 Unexercised Rights) were subscribed by 28 December 2018, deadline for the exercise of the Unexercised Rights, for a total amount of Euro 11,178,028.21.

Therefore, at the end of the Rights Auction, No. 25,193,337 New Shares remain unsubscribed, for a total amount of Euro 17,736,109.25, which must be subscribed and paid in full by the reference shareholder Multibrands Italy B.V. (“**Multibrands**”), a subsidiary of HAL Holding N.V., pursuant to the commitment undertaken in accordance with the subscription agreement entered into on 26 September 2018 (the “**Subscription Agreement**”).

Based on the information available to the Company, as of the date of this press release, Multibrands holds No. 114,724,635 Safilo shares equal to approximately 45.8% of the outstanding Safilo shares (calculated also on the basis of the shares issued today). Upon completion of the Share Capital Increase, assuming the exercise in full of the abovementioned commitment arising out of the Subscription Agreement, Multibrands will hold a stake in Safilo equal to approximately 50.7% of its share capital *post* Share Capital Increase.

Pursuant to art. 2444 of the Italian Civil Code, the certification of the full subscription of the Share Capital Increase, including the updated share capital amount, will be filed for registration with the Companies’ Register of Padua within the timeframe as provided by the law.

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### Important Regulatory Notice

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*Any public offering will be conducted exclusively in Italy pursuant to a prospectus authorized by CONSOB and published in accordance with applicable regulations.*

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#### **About Safilo Group**

Safilo Group is a worldwide leader in the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its design projects into high-quality products created according to the Italian tradition. With an extensive wholly owned network of subsidiaries in 40 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – and more than 50 distribution partners in key markets, Safilo is committed to quality distribution of its products in nearly 100.000 selected sales stores all over the world. Safilo’s portfolio encompasses: own core brands Carrera, Polaroid, Smith, Safilo, Oxydo, and licensed brands: Dior, Dior Homme, Fendi, Banana Republic, Bobbi Brown, BOSS, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jack Spade, Jimmy Choo, Juicy Couture, kate spade new york, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Max&Co., Moschino, Pierre Cardin, rag&bone, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2017 Safilo recorded net revenues for Euro 1,047 million.

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