



SAFILO GROUP S.P.A. REPORTS PRELIMINARY Q4 AND FY2015 SALES

Padua, January 29, 2016 – The preliminary figures for 2015 indicate that Safilo's fourth quarter sales increased by 2.6% at current exchange rates to Euro 319.2 million (-2.7% at constant exchange rates). As a result, Safilo's full year 2015 sales equaled Euro 1279.0 million on a preliminary basis, up 8.5% at current exchange rates and in line with 2014 at constant exchange rates.

Net sales by geographical area have developed as follows:

(Euro in millions)	Full year					
	2015	%	2014	%	Change %	Change % (*)
Europe	508.6	39.8	478.5	40.6	6.3%	6.0%
North America	531.3	41.5	445.1	37.8	19.4%	0.8%
Latin America	51.3	4.0	54.9	4.7	-6.7%	-1.1%
Asia Pacific	154.8	12.1	170.8	14.5	-9.4%	-20.5%
Rest of the world	33.0	2.6	29.3	2.5	12.6%	11.6%
Total	1,279.0	100	1,178.7	100	8.5%	0.0%

(Euro in millions)	Fourth quarter					
	2015	%	2014	%	Change %	Change % (*)
Europe	129.5	40.6	116.3	37.4	11.4%	11.1%
North America	127.7	40.0	117.3	37.7	8.9%	-3.8%
Latin America	14.8	4.7	17.5	5.6	-15.0%	-5.3%
Asia Pacific	36.6	11.5	47.6	15.3	-23.0%	-28.7%
Rest of the world	10.5	3.3	12.6	4.0	-16.3%	-17.1%
Total	319.2	100	311.1	100	2.6%	-2.7%

(*) at constant exchange rates

Worldwide performance of the Group's going forward portfolio, ie excluding all brands that we have stopped or will stop serving, showed a growth in the fourth quarter of +7.4% at current exchange rates +2.0% at constant exchange rates. For the total year, the organic sales performance was +13% at current exchange rates and +4.3% at constant exchange rates.

The figures in this press release are unaudited. Full Year and Fourth Quarter 2015 results will be approved by the Board of Directors on March 14, 2016.

Safilo is planning to give a flash sales update of Q4 and full year sales also in future years.

About Safilo Group

Safilo Group is the fully integrated Italian eyewear creator and worldwide distributor of quality and trust, leader in the premium sector for sunglasses, optical frames and sports eyewear. Design inspired and brand driven, Safilo translates extraordinary design into excellent products created thanks to a superior craftsmanship expertise dating back to 1878. With an extensive wholly owned global distribution network in 39 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – Safilo is committed to quality distribution of its products all around the world. Safilo's portfolio encompasses Carrera, Polaroid, Smith, Safilo, Oxydo, Dior, Dior Homme, Fendi, Gucci, Banana Republic, Bobbi Brown, BOSS, BOSS Orange, Céline, Fossil, Givenchy, HUGO, J.Lo by Jennifer Lopez, Jack Spade, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saks Fifth Avenue and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2014 Safilo recorded net revenues for Euro 1,178 billion.

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