

SAFILO GROUP S.p.A.

Registered office in Pieve di Cadore (BL), Piazza Tiziano, n. 8 and secondary office in Padova (PD), Via Settima Strada n. 15

New Share Capital Euro 78.483.385 subscribed and paid enrolment in progress

(Former Share Capital: Euro 71,348,532.00)

Tax code, VAT and Belluno Company's office registration number 03032950242

Belluno Chamber of Commerce no. 90811

COMMUNICATION OF VARIATION TO SAFILO GROUP S.P.A. SHARE CAPITAL

We inform you of the new composition of the SAFILO GROUP S.p.A. share capital (fully subscribed and paid in), resulting from the execution of the capital increase for consideration, within the limit of 10% of the pre-existing share capital, reserved to HAL Holding N.V. or to one of its subsidiaries, as approved by the extraordinary shareholders' meeting of Safilo Group S.p.A. held on December 15, 2009 and recorded by the Notary Giorgio Fassanelli of Padua in deed number 73463, file 28262.

On February 5, 2010, a total number of 28,539,412 new SAFILO GROUP S.p.A ordinary shares were issued, of a nominal value of 0.25 Euro per share, all subscribed by Multibrands Italy B.V. (a subsidiary of HAL Holding N.V.) and fully paid at the time of their subscription.

The certification pursuant to article 2444 of the Italian Civil Code was deposited for its registration with the Belluno Company Register on February 5, 2010.

The new share capital, fully subscribed and paid in, is as follows:

	Present share capital			Previous share capital		
	<i>Euro</i>	<i>No. of shares</i>	<i>Nominal value per share (Euro)</i>	<i>Euro</i>	<i>no. f shares</i>	<i>Nominal value per share(Euro)</i>
Total of which:	78,483,385	313,933,540	0.25	71,348,532	285,394,128	0.25
Ordinary shares (exercise of the right: January 1, 2009) coupon no. : 3	78,483,385	313,933,540	0.25	71,348,532	285,394,128	0.25

Padua, 5th February 2010