

RESIGNATION OF GROUP CFO AND MANAGER RESPONSIBLE FOR THE PREPARATION OF THE COMPANY'S FINANCIAL DOCUMENTS

Padua, July 7, 2023 – Safilo Group S.p.A. informs that Mr. Gerd Graehsler, Group CFO and Manager Responsible for the preparation of the company's financial documents in accordance with Article 154-bis of the Legislative Decree 58/1998, has resigned today with effect from 28 August 2023 to undertake a new professional experience.

The Chairman Eugenio Razelli and the CEO Angelo Trocchia – also on behalf of the Board of Directors, the Board of Auditors and the Company's management – thank Mr. Graehsler for his significant professional contribution and important support of the Group's turnaround process and development during all the years of the working relationship.

In accordance with the requirements of the Instructions for Market Regulations of the Italian Stock Exchange, it is made known that Mr. Graehsler, on the basis of the information available to the Company, owns 100.000 ordinary shares Safilo Group; it is furthermore made known that Mr. Graehsler is not entitled to any compensation or other benefits resulting from the termination of the positions held within the companies of Safilo Group.

The Company, in accordance with the guidelines drawn up and discussed by the Board of Directors with regards to the succession of the top management, has already identified a successor, who will be announced as soon as approved by the Board of Directors.

About Safilo Group

Established in 1934 in Italy's Veneto region, Safilo Group is one of the eyewear industry's key players in the design, manufacturing and distribution of prescription frames, sunglasses, outdoor eyewear, goggles and helmets. The Group designs and manufactures its collections by blending stylistic, technical and industrial innovation with quality and skillful craftsmanship. With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets the highest quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 50 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses home brands: Carrera, Polaroid, Smith, Blenders, Privé Revaux and Seventh Street. Licensed brands include: Banana Republic, BOSS, Carolina Herrera, Chiara Ferragni, Dsquared2, Etro (starting from 2024), Eyewear by David Beckham, Fossil, havaianas, HUGO, Isabel Marant, Jimmy Choo, Juicy Couture, Kate Spade New York, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, M Missoni, Moschino, Pierre Cardin, PORTS, rag&bone, Tommy Hilfiger, Tommy Jeans and Under Armour.

The parent company, Safilo Group S.p.A., is listed on the Euronext Milan organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2022, Safilo Group recorded net revenues for Euro 1,076.7 million.

Press release

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