



Report to the Congress of Die Internationale Biathlon Union (IBU)

Audit of the Financial Statements
2024/25 and 2025/26

September 18th, 2026

Audit / Tax / Advisory

Smart decisions. Lasting value.

Sample agenda

01 **About Crowe**

02 **Audit Standards and Audit Approach**

03 **Financial Statements and Focus Area**

04 **Audit Results**

05 **Contact**



Global
Revenues

6.5b

More Than

150

Countries

More Than

800

Offices

More Than

46k

Professionals

Crowe Audit Austria

We are a well established auditing and tax consulting firm serving clients throughout Austria.

A perfect fit

Crowe Global has been supporting multinational clients operating across borders for 100 years and is one of the top ten auditing and tax consulting networks in the world.

Competent colleagues with a high level of expertise and many years of experience are the basis for high-quality service.

The combination of quality, competence, and experience enables us to act flexibly and offer tailor-made solutions.

Through our participation in standard-setting committees, we always have our finger on the pulse of the latest developments and help shape them!

8 Partner

15+ Auditors

20+ Tax Advisors



“Smart decisions.
Lasting value.”
as a common
understanding between
Crowe Audit Austria and
Crowe Global.

Audit Standards and Audit Approach

Audit Standards and Audit Approach

- 1** **Audit with ISAs**
Crowe conducted the audit in accordance with International Standards on Auditing (ISAs), with professional judgment and maintain professional scepticism throughout the audit.

 - 2** **Austrian GAAP**
Financial Statements of 30 April 2025 and 30 April 2026 are prepared in accordance with **Austrian GAAP**.

 - 3** **Responsibilities of the Executive Board**
The Executive Board **is responsible for the preparation and fair presentation of the financial statements in accordance with Austrian GAAP.**

 - 4** **Our objectives**
Are to obtain **reasonable assurance** about whether the financial statements as a whole are **free from material misstatement**.
-

Financial Statements

for the years ended 30 April 2025 and 30 April 2026

Audit Results- Focus Areas

Accounting Method IOC Money

01

In the financial year 2024/25, income from the Olympic Games was allocated to a provision intended for future contributions to national federations and sports and released over time. As there is neither an external nor an internal obligation, no provision can be recognized. Therefore, the amount was reclassified to equity as a temporarily restricted reserve, which will be released in line with the approved annual budget.

IBU Event and Marketing GmbH

02

In 2025, a corporation was established to organize the Loop One Festival. Based on executive board resolutions, IBU provided the company with equity funding. In accordance with the principle of prudence, the investment was impaired in the financial year 2025/26.

Balance Sheet and Income Statement

Assets

The relevant links are established between the audit fields in the balance sheet and the income statement

- **Fixed Assets**
 - Valuation of financial Assets

- **Cash and Cash equivalents**
 - Confirmation of all banks

	Financial Year Euro	Prior Year Euro
A. Fixed Assets		
I. Intangible Fixed Assets		
1. Software and Brand	278.761,08	447.303,68
II. Property, Plant and Equipment		
1. Investments in Third-Party Premises	206.260,91	125.082,12
2. Equipment	508.645,01	637.164,57
3. Assets Under Construction	18.270,00	0,00
	<u>733.175,92</u>	<u>762.246,69</u>
III. Financial Assets		
1. Shares in Affiliated Companies	0,00	100.000,00
2. Securities	<u>61.254.277,36</u>	<u>58.913.749,72</u>
	<u>61.254.277,36</u>	<u>59.013.749,72</u>
Total Fixed Assets	<u>62.266.214,36</u>	<u>60.223.300,09</u>
B. Current Assets		
I. Receivables and Other Assets		
1. Accounts Receivable	535.875,70	596.373,04
2. Other Receivables	<u>367.683,19</u>	<u>556.065,33</u>
	<u>903.558,89</u>	<u>1.152.438,37</u>
II. Cash, Bank Accounts	<u>4.585.767,67</u>	<u>7.912.954,18</u>
Total Current Assets	<u>5.489.326,56</u>	<u>9.065.392,55</u>
C. Prepaid Expenses		
1. Other Prepaid Expenses	345.201,02	328.480,05
	<u>68.100.741,94</u>	<u>69.617.172,69</u>

Balance Sheet and Income Statement

Liabilities and Net Assets

The relevant links are established between the audit fields in the balance sheet and the income statement

- **Equity**
 - Reserve from IOC payment
 - Restricted Reserves according to Congress

- **Liabilities/ Provision**
 - Focus on completeness and cut-off
 - Lawyers confirmation

	Financial Year Euro	Prior Year Euro
A. Association Net Assets		
I. Restricted Reserves		
1. Restricted Reserves according to Congress	55.914.000,00	54.345.000,00
2. Temporarily Restricted Reserves	2.500.000,00	6.160.000,00
	<u>58.414.000,00</u>	<u>60.505.000,00</u>
II. Balance Sheet Surplus	3.491.922,12	4.097.683,15
- of which Accumulated Surplus Euro 4.097.683,15 (Euro 2.656.136,54)		
Total Association Net Assets	<u>61.905.922,12</u>	<u>64.602.683,15</u>
B. Investment Grants	8.968,43	0,00
C. Provisions		
1. Other Provisions	2.795.859,73	2.894.473,56
D. Liabilities		
- of which due within one year Euro 3.371.591,66 (Euro 2.041.825,36)		
1. Advance Payments Received	0,00	10.936,80
- of which due within one year Euro 0,00 (Euro 10.936,80)		
2. Accounts Payable	3.235.748,91	1.873.153,49
	<u>3.235.748,91</u>	<u>1.884.090,29</u>
Carryforward	64.710.750,28	67.497.156,71

Balance Sheet and Income Statement

Liabilities and Net Assets

The relevant links are established between the audit fields in the balance sheet and the income statement

	Financial Year Euro	Prior Year Euro
Carryforward	64.710.750,28 3.235.748,91	67.497.156,71 1.884.090,29
- of which due within one year Euro 3.235.748,91 (Euro 1.873.153,49)		
3. Other Liabilities	135.842,75	157.735,07
- of which Taxes Euro 57.182,02 (Euro 61.299,74)		
- of which relating to Social Security Euro 70.579,51 (Euro 67.227,53)		
- of which due within one year Euro 135.842,75 (Euro 157.735,07)		
	3.371.591,66	2.041.825,36
E. Deferred Income	18.400,00	78.190,62
	68.100.741,94	69.617.172,69

Balance Sheet and Income Statement

P&L

The relevant links are established between the audit fields in the balance sheet and the income statement

- **Revenue**

- Focus on cut-off procedures
- IOC payment- no realization of future IOC income

- **Impairment of Financial Assets**

- shares in affiliated companies (GmbH) were impaired
- Loss with Loop One Festival

	Financial Year Euro	Prior Year Euro
1. Revenues	53.943.315,44	51.588.134,30
2. Other Operating Income		
a) Income from Disposal of Items of Fixed Assets with Exception of Financial Assets	0,00	24.385,00
b) Income from Reversal of Provisions	316.396,59	57.785,74
c) Other	90.169,41	266.244,44
	<u>406.566,00</u>	<u>348.415,18</u>
3. Contributions to National Federation and Sports		
a) Contributions to National Federation and Sports	44.424.836,75	43.735.671,54
4. Staff and Management		
a) Staff Costs and Management Expenses	2.935.628,25	2.653.745,93
b) Social Expenses	776.941,28	824.937,73
- of which Expenses for Severance Pay Euro 124.849,66 (Euro 202.348,64)		
- of which Social Security, Post Employment and Other Employee Benefit Costs Euro 626.608,21 (Euro 598.116,46)		
	<u>3.712.569,53</u>	<u>3.478.683,66</u>
5. Depreciation and Amortization	504.674,82	752.298,86
6. Other Operating Expenses	7.271.454,97	6.378.050,32
7. Operating Deficit (Before Interest and Taxes)	<u>1.563.654,63-</u>	<u>2.408.154,90-</u>
8. Income from Securities and Interests Earned	1.378.210,59	1.024.214,96
9. Income from the Sale of Securities and Reversals of Impairments	1.053.174,33	1.531.967,51
10. Impairment of Financial Assets	3.190.000,00	0,00
11. Interest and Similar Expenses	1.523,86	0,00

Balance Sheet and Income Statement

P&L

The relevant links are established between the audit fields in the balance sheet and the income statement

- **Financial Result**
 - Income from financial assets and impairment (GmbH)
- **Temporarily Restricted Reserves**
 - Release of IOC Beijing 2022 reserve
 - Allocation of IOC MiCo 2026 funds (first installment)

12. Financial Result	760.138,94-	2.556.182,47
13. Deficit/Surplus Before Taxes	2.323.793,57-	148.027,57
14. Taxes on Income	372.967,46	281.480,96
15. Deficit After Taxes	2.696.761,03-	133.453,39-
16. Release of Temporarily Restricted Reserves	6.160.000,00	4.300.000,00
17. Allocation to Temporarily Restricted Reserves	2.500.000,00	0,00
18. Annual Surplus	963.238,97	4.166.546,61
19. Allocation to Restricted Reserves	1.569.000,00	2.725.000,00
20. Accumulated Surplus	4.097.683,15	2.656.136,54
21. Balance Sheet Surplus	3.491.922,12	4.097.683,15

Audit Results

Audit Results- Opinion

Unqualified Audit Opinion- financial statements

01

The financial statements were prepared in accordance with the legal regulations and present fairly, in all material respects, the assets and the financial position of the and its financial performance for the year then ended in accordance with the legal requirements set forth in the VerG (Austrian Code of Associations) and, by analogy, the requirements of the Austrian Company Code (UGB)

Unqualified Audit Opinion- association's accounts

02

The association's accounting was appropriate in all material aspects and the association's funds have been used in accordance with the statutes.



Contact

Paul Amon

paul.amon@crowe.at

Crowe Audit Austria
Wirtschaftsprüfung
GmbH
Operngasse 6
1010 Wien
+43 1 3190490

office@crowe.at
www.crowe.at

Crowe SOT GmbH is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Crowe SOT GmbH and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global.

© 2026 Crowe SOT GmbH