Advanced Consumption and Emissions (ACE) API

The following Product Terms apply to the Advanced Consumption and Emissions (ACE) Solution.

For the avoidance of doubt, Supplier means ZeroNorth A/S.

Customer shall have a valid subscription to the Solutions Fuel Models to use this Advanced Consumption and Emissions (ACE) Solution.

Description of the Advanced Consumption and Emissions (ACE) Solution

Supplier's Advanced Consumption and Emissions (ACE) Solution enables Customer to query fuel consumption estimates for specific voyages through Supplier's fuel models using simple voyage parameters provided by Customer through Veson Nautical LLC's ("**Veson**") IMOS VIP Chartering Module as input (origin port, destination port, vessel IMO number, speed). The Advanced Consumption and Emissions (ACE) Solution will, based on the provided input, return fuel consumption estimates, enabling Customer to evaluate the costs associated with the voyage in question.

The Advanced Consumption and Emissions (ACE) Solution offers Customer access to fuel consumption estimates provided by Supplier's fuel models, without requiring Customer to onboard vessels onto Supplier's platform and alter its existing workflows, by integrating with Veson's voyage management systems.

Using the "Webhook functionality" in the IMOS VIP Chartering Module, Customer sends a query to the Advanced Consumption and Emissions (ACE) Solution using the above input. The Advanced Consumption and Emissions (ACE) Solution then calculates a simple route from the origin port to the destination port and returns the estimated fuel consumption at the speed defined by Customer.

On this basis, Customer can now compare the estimated fuel consumption provided by Supplier against Customer's existing consumption estimates in the IMOS VIP Chartering Module, and - depending on the functionality in the IMOS VIP Chartering Module - decide whether to overwrite the existing values and reassess the profitability of the voyage under consideration.

Technical requirements

Customer must have an active account on and subscription to the IMOS VIP Chartering Module offered and provided by Veson. Further, Customer must configure the Webhook functionality in the IMOS VIP Chartering Module to query the Advanced Consumption and Emissions (ACE) Solution.

Data

Supplier requires the following data (provided through the Advanced Consumption and Emissions (ACE) Solution) from Customer each time Customer makes a query for a fuel consumption estimate in the Advanced Consumption and Emissions (ACE) Solution:

- Vessel Itinerary (incl. sequential list of port names and port functions)
- Vessel IMO number
- Vessel Speed
- IMOS Estimate ID

If any additional data is required for the Solution, Supplier will inform Customer.

Third party software or data

The Advanced Consumption and Emissions (ACE) Solution accesses various data sources to provide Customer with the functionalities set out in these Product Terms.

Special conditions

In order for Customer to use the fuel models generated by Supplier in this Advanced Consumption and Emissions (ACE) Solution to obtain e.g., the fuel consumption estimates, Customer must subscribe to the Solution Fuel Models and the Product Terms for the Solution Fuel Model will apply to such fuel models and the data provided by such (e.g. the fuel consumption estimates) when used in the Advanced Consumption and Emissions (ACE) Solution.

It is a prerequisite for the Advanced Consumption and Emissions (ACE) Solution that the Webhook functionality in the IMOS VIP Chartering Module is made available by Veson (including in a manner which enables such to be configured (by Customer) to query

the Advanced Consumption and Emissions (ACE) Solution). If this is no longer the case (regardless of the reason), Supplier shall be entitled to terminate Customer's subscription to the Advanced Consumption and Emissions (ACE) Solution for convenience with immediate effect.

Customer warrants that it complies with the license terms (including usage requirements) applicable to its relationship with both Supplier as well as Veson.

Customer agrees and acknowledges that Supplier may import Customer Data, including third-party data, used in the IMOS VIP Chartering Module through the Advanced Consumption and Emissions (ACE) Solution to Supplier. Further, Customer represents and warrants that it has the necessary and adequate rights to all Customer Data (including third-party data) imported into the Advanced Consumption and Emissions (ACE) Solution for Supplier to use in accordance with Supplier's T&Cs.

Supplier will offer first level support on the Advanced Consumption and Emissions (ACE) Solution to Customer, however, Customer accepts and acknowledges that Veson will be responsible for the performance and support of the IMOS VIP Chartering Module as well as Veson's Webhook functionality.

Supplier expressly disclaims any liability for any defects, faults or malfunctions of the Advanced Consumption and Emissions (ACE) Solution arising out of or related to the IMOS VIP Chartering Module or Veson's Webhook functionality or any data originating from such.

Supplier hereby grants Customer, subject to the payment of the Charges under this Agreement, a non-exclusive, revocable, nontransferable and non-sublicensable right to access the fuel consumption estimates or any other output data provided by Supplier through the Advanced Consumption and Emissions (ACE) Solution ("**ZeroNorth Output Data**") solely in the IMOS VIP Chartering Module and solely in accordance with the provisions including usage restrictions set out in Supplier's T&Cs and below. For the avoidance of doubt, upon expiry or termination of this Agreement (for whatever reason), Customer shall no longer have access to or have a right to use the ZeroNorth Output Data and Customer shall be responsible for deleting all ZeroNorth Output Data in the IMOS VIP Chartering Module immediately upon expiry or termination (for whatever reason) of this Agreement.

Additional usage restrictions: Advanced Consumption and Emissions (ACE) Solution (including the ZeroNorth Output Data provided) may (i) only be used for the Customer's and its Affiliate's internal business purposes and (ii) not be accessed nor used by third-party service providers engaged by Customer or its Affiliates other than Veson (i.e., the usage rights currently in Clauses 2.3 (iv) and 2.4 in Supplier's T&Cs (it being understood that such Clauses might be updated) are expressly derogated from).