

19.12.2022

### **ZeroNorth Bunker Reporting**

The following Product Terms apply to the ZeroNorth Bunker Report.

Customer shall have a valid subscription to the Bunker Reporting Platform to use Bunker Reporting, including providing any data required under these Product Terms.

### **Description of the Solution**

Customers lack transparency, skillset, and capacity to utilize data to make better decisions - therefore, despite utilizing Procurement Platform, may not be optimized by not identifying and acting on opportunities highlighted from the data already captured.

Bunker Reporting is an Advisory Service that provides a powerful analytical framework to measure performance against peers and industry benchmarks to identify sub-optimal purchasing decisions, quantify savings opportunities, and recommend better ways to buy.

### **Technical requirements**

The solution is web-based (in which case a modern web browser is required) or is delivered as static reports (in which case the reports are delivered in a standardized PDF file format, where Customer must procure the necessary applications to open the file).

### **Data**

Bunker Reporting use data provided as part of the Bunker Procurement Platform and no additional data is required, aside from the data required. If additional data is required for the Solution, Supplier will inform Customer.

### **Third party software or data**

N/A

### **Special conditions**

Bunker Reporting will be invoiced to the customer quarterly, unless otherwise stated in the Order.

Whereas new reports will be shared with Customer during the term of the Bunker Reporting subscription, Supplier does not undertake to update existing reports after these have been shared, notwithstanding that such information may become outdated or inaccurate. Customer understands and acknowledges that Bunker Reporting is based on data available to Supplier at the time of preparing the report, and though Supplier strives to obtain the highest quality of data possible, the quality of data Bunker Reporting may vary from time to time. Bunker Reporting should be viewed as Supplier's professional subjective opinion and should not be viewed as objective facts. The reports serve only as the focus for discussion; they are incomplete without the accompanying oral commentary and may not be relied on as a stand-alone document.

Supplier does not provide fairness opinions or valuations of market transactions, and Bunker Reporting should not be relied on or interpreted as such. Further, financial evaluations, projected market and financial information, and conclusions contained in these r are not definitive forecasts and are not guaranteed by Supplier. Supplier has used public and/or confidential data and assumptions provided to Supplier by the Customer. Supplier has not independently verified the data and assumptions used in these analyses. Changes in the underlying data or operating assumptions will impact the analyses and conclusions.

All Bunker Reports delivered to Customer must be preserved in their original form, and Customer is not permitted to make any changes to the Bunker Reports, including the removal of trademarks or other information indicating that the reports have been prepared by ZeroNorth and/or its Affiliates, however, excluding converting the Bunker Reports to other formats (where required for Customer's use in accordance with the Agreement).

Bunker Reporting is designed for the sole use by the board of directors or senior management of Customer and solely for the limited purposes described in the reports. The reports shall not be copied or given to any person or entity other than the Customer without the prior written consent of Supplier.