



## CPO News April 2026

Thank you to those who were able to attend the CPO AGM at the end of January or join us online. As always, the Board appreciates the constructive feedback from shareholders and will follow up where possible on the specific initiatives that were suggested. Details of the AGM and the voting, including the Chair's statement can be viewed via the link below.

One significant change to the company's Articles, approved by shareholders at the AGM, was the creation of a 'C' share. This classification will be used for all the shares belonging to shareholders with whom we have lost contact and are unable to communicate. The 'C' share has no voting rights. This change has been made following consultation with Computershare, who are about to assume the maintenance of our shareholder register, and subsequent extensive legal advice. It is designed to protect the integrity of the shareholder database in the event of a shareholder vote. We will continue to try to trace the shareholders that we have lost contact with and, as and when we do so, their shares will be reassigned to their original 'A' or 'B' status with the appropriate voting rights. We will be in touch again soon with further details of how the new share management system will operate.

If you have received communication from us recently, for example relating to the last AGM, then you are not affected. If you are aware of shareholders who have not received any communication from us, please advise them to email [comms@chelseapitchowners.com](mailto:comms@chelseapitchowners.com) to check that we have the right contact details for them.

Feedback from the AGM is valuable for the Board to understand what is important to shareholders. One such recommendation this year was that holders of 'B' shares be given the opportunity to pay the balance to convert to an 'A' share. The Board has unanimously agreed to this, and we will announce shortly how this process will work.

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It was also suggested that shareholders be encouraged to leave a legacy to CPO in their wills. Whilst appreciating the delicacy of the subject, we note the prevalence of similar appeals on behalf of various organisations across the media. If you are able to do so, please consider CPO as a part of your will writing process.

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One question at the AGM needs further clarification in relation to our answer. Does CPO have any influence over the location of a temporary home in the event of the Club moving out of Stamford Bridge while it is redeveloped? The answer remains 'no' as to the exact location, however it should have been emphasised that CPO would have to give its consent for 'home' matches to be played away from Stamford Bridge. Apologies for not making this clearer at the time.

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We have a number of shares signed by former players or that have older images which we are offering for £100 plus postage. Email [shares@chelseapitchowners.com](mailto:shares@chelseapitchowners.com) for more details.

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Finally, as we have stated many times, nothing can or will be decided on the stadium without the involvement of the shareholders. We will communicate all relevant information as and when it becomes available for discussion. In the meantime, thanks for your support. Please continue to spread the word about CPO and encourage friends, family and fellow fans to buy shares and merchandise.

Chris Isitt, Chair