
Year-End Report

Student Research and Development

1 July 2015

Prepared by Tyler Menezes



Cash Summary

Student Research and Development For the 12 months ended 30 June 2015 Excluding Sales Tax

	Jun 2015	Jun 2014
Income		
CodeDay Grants	105,583	-
CodeDay Sponsorships	37,626	100,169
CodeDay Ticket Sales	56,924	19,271
Direct Public Support - Grants and Giving	3,198	35,595
Direct Public Support - Individual Contributions	6,290	318
Labs Tuition	13,734	682
Merchandise Sales: Online	814	-
Rebates	190	450
Total Income	224,359	156,486
Less Operating Expenses		
Bank Service Charges	212	79
Chargebacks	34	-
CodeDay Damages Reimbursed	398	-
CodeDay Evangelist Expenses	367	1,507
CodeDay Insurance	428	594
CodeDay Meals	56,136	24,495
CodeDay Misc	(144)	-
CodeDay Organizer Contracts	36,785	16,450
CodeDay Participant Travel Reimbursement	1,762	-
CodeDay Promotion	4,307	388
CodeDay Shipping	3,228	569
CodeDay Supplies	21,722	10,006
CodeDay Travel	22,446	17,654
CodeDay Venue	3,110	2,329
Dues & Subscriptions	227	10
Fraud	82	-
Fundraising - Event Admission Expenses	118	-
Fundraising - Event Meals and Supplies	212	-
Fundraising - Printing and Shipping Expense	457	-
Fundraising - Travel Expense	2,466	-
General Insurance	67	69
Hacker Fund - Travel Reimbursements	(2,105)	-
Income Tax Expense	177	-
Information Technology	11,995	706
Labs Food	1,777	-
Labs Promotion	-	250
Labs Supplies	143	-

Cash Summary

	Jun 2015	Jun 2014
Labs Team Stipend Purchases	1,083	-
Labs Venue	2,788	3,750
Legal Expenses	76	-
Meetings - Food and Beverages	1,139	1,068
Merchandise Cost of Goods Sold	328	-
Merchandise Shipping Expense	344	-
Office Expenses	828	149
Payroll Tax Expense	6,213	5,413
Postage & Delivery	471	9
Promotion	192	-
Rent	2,896	2,190
Staff Appreciation	109	-
Travel	1,414	433
Utilities	178	602
Wages and Salaries	67,662	37,616
Total Operating Expenses	252,132	126,334
Operating Surplus (Deficit)	(27,773)	30,152
Plus Non Operating Movements		
CodeDay Venue Deposits	500	(1,000)
Inventory: Merchandise	(669)	-
Fiscal Sponsorships	8,515	-
Rounding	-	-
Unearned Grant Income	(9,583)	-
Unearned Labs Tuition	(11,289)	11,509
Office Equipment	(1,511)	-
Total Non Operating Movements	(14,037)	10,509
Plus Movements in Equity		
Retained Earnings	-	22,048
Total Movements in Equity	-	22,048
Sales Tax Movements		
Sales Tax Inputs	-	-
Sales Tax Outputs	-	-
Net Sales Tax Movements	-	-
Net Cash Movement	(41,810)	62,709
Summary		
Opening Balance	62,709	-
Plus Net Cash Movement	(41,810)	62,709
Closing Balance	20,899	62,709

Income Statement

Student Research and Development For the 12 months ended 30 June 2015

	Jun-15	Jun-14	YTD
Revenue			
CodeDay Grants	105,583	-	105,583
CodeDay Sponsorships	40,076	100,169	40,076
CodeDay Ticket Sales	56,924	19,271	56,924
Direct Public Support - Grants and Giving	3,198	35,595	3,198
Direct Public Support - Individual Contributions	6,290	318	6,290
Labs Tuition	13,734	682	13,734
Merchandise Sales: Online	814	-	814
Total Revenue	226,619	156,035	226,619
Less Cost of Sales			
CodeDay Evangelist Expenses	367	1,507	367
CodeDay Insurance	428	594	428
CodeDay Meals	56,136	24,495	56,136
CodeDay Misc	(144)	-	(144)
CodeDay Organizer Contracts	36,785	16,450	36,785
CodeDay Promotion	4,307	388	4,307
CodeDay Shipping	3,228	569	3,228
CodeDay Supplies	21,722	10,006	21,722
CodeDay Travel	22,446	17,654	22,446
CodeDay Venue	3,110	2,329	3,110
Labs Food	1,777	-	1,777
Labs Promotion	-	250	-
Labs Supplies	143	-	143
Labs Team Stipend Purchases	1,083	-	1,083
Labs Venue	2,788	3,750	2,788
Merchandise Cost of Goods Sold	328	-	328
Total Cost of Sales	154,506	77,990	154,506
Gross Profit	72,114	78,046	72,114
Operating Expenses			
Fundraising - Event Admission Expenses	118	-	118
Total Operating Expenses	118	-	118
Operating Income / (Loss)	71,996	78,046	71,996
Other Income and Expense			
Bank Service Charges	(212)	(79)	(212)
Chargebacks	(34)	-	(34)
CodeDay Damages Reimbursed	(398)	-	(398)
CodeDay Participant Travel Reimbursement	(1,762)	-	(1,762)
Depreciation	(108)	-	(108)

Income Statement

	Jun-15	Jun-14	YTD
Dues & Subscriptions	(227)	(10)	(227)
Fraud	(82)	-	(82)
Fundraising - Event Meals and Supplies	(212)	-	(212)
Fundraising - Printing and Shipping Expense	(457)	-	(457)
Fundraising - Travel Expense	(2,466)	-	(2,466)
General Insurance	(67)	(69)	(67)
Hacker Fund - Travel Reimbursements	2,105	-	2,105
Income Tax Expense	(177)	-	(177)
Information Technology	(11,995)	(706)	(11,995)
Legal Expenses	(76)	-	(76)
Meetings - Food and Beverages	(1,139)	(1,068)	(1,139)
Merchandise Shipping Expense	(344)	-	(344)
Office Expenses	(828)	(149)	(828)
Payroll Tax Expense	(6,213)	(5,413)	(6,213)
Postage & Delivery	(471)	(9)	(471)
Promotion	(192)	-	(192)
Rebates	190	450	190
Rent	(2,896)	(2,190)	(2,896)
Staff Appreciation	(109)	-	(109)
Travel	(1,414)	(433)	(1,414)
Utilities	(178)	(602)	(178)
Wages and Salaries	(68,712)	(37,616)	(68,712)
Total Other Income and Expense	(98,476)	(47,894)	(98,476)
Net Income / (Loss) before Tax	(26,481)	30,152	(26,481)
Net Income	(26,481)	30,152	(26,481)
Total Comprehensive Income	(26,481)	30,152	(26,481)

Balance Sheet

Student Research and Development As at 30 June 2015

	30 Jun 2015	30 Jun 2014
Assets		
Cash and Cash Equivalents		
Bank of America	22,356	-
Bank of America Savings	100	-
PayPal	220	47
US Bank	-	73,629
Total Cash and Cash Equivalents	22,676	73,676
Current Assets		
Accounts Receivable	27,450	-
CodeDay Venue Deposits	500	1,000
Inventory: Merchandise	669	-
Total Current Assets	28,619	1,000
Property, Plant and Equipment		
Less Accumulated Depreciation on Computer Equipment	(108)	-
Office Equipment	1,511	-
Total Property, Plant and Equipment	1,404	-
Total Assets	52,699	74,676
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable	1,050	-
American Express	1,777	5,701
Chase Credit Card	-	5,267
Fiscal Sponsorships	8,515	-
Rounding	-	-
Unearned Grant Income	15,417	-
Unearned Labs Tuition	220	11,509
Total Current Liabilities	26,979	22,477
Total Liabilities	26,979	22,477
Equity		
Current Year Earnings	(26,481)	30,152
Retained Earnings	52,200	22,048
Total Equity	25,719	52,200
Total Liabilities and Equity	52,699	74,676