

Income Statement

Student Research and Development For the 12 months ended 30 June 2017

	Jun-17	Jun-16
Revenue		
CodeDay Grants	114,533	73,313
CodeDay Sponsorships	-	17,150
CodeDay Ticket Sales	26,000	47,267
General Grants and Giving	22,802	8,404
Individual Giving	4,200	12,992
Interest Income	6	3
Merchandise Sales: Online	1,068	212
Total Revenue	168,607	159,341
Less Cost of Sales		
CodeDay Damages Reimbursed	70	515
CodeDay Evangelist Expenses	165	67
CodeDay Information Technology	3,893	3,741
CodeDay Meals	31,702	38,506
CodeDay Misc	-	10
CodeDay Organizer Contracts	400	5,250
CodeDay Participant Travel Reimbursement	503	-
CodeDay Promotion	3,209	1,754
CodeDay Shipping	2,016	2,328
CodeDay Supplies	14,420	14,849
CodeDay Travel	12,466	6,417
CodeDay Venue	7,651	3,205
Hacker Fund - Travel Reimbursements	-	780
Hacker Fund Event Supplies	2,256	5,827
Labs Venue	-	2,338
Merchandise Cost of Goods Sold	1,154	99
Total Cost of Sales	79,906	85,687
Gross Profit	88,702	73,653
Operating Expenses		
Bank Service Charges	3,186	3,571
CodeDay Insurance	1,230	341
CodeDay Payroll Tax	2,786	-
CodeDay Wages	33,592	-
CodeLabs Payroll Tax	464	-
CodeLabs Wages	5,599	-
Fundraising Event Admission Expenses	256	-
Fundraising Event Meals and Supplies	22	165
Fundraising Information Technology	1,299	-
Fundraising Payroll Tax	465	-
Fundraising Promotion	891	64
Fundraising Travel Expense	1,033	1,144
Fundraising Wages	5,599	-

Income Statement

	Jun-17	Jun-16
Information Technology	4,068	5,076
Legal Expenses	463	1,058
Meetings Food and Beverages	1,260	275
Merchandise Shipping Expense	208	346
Office Expenses	4,982	1,939
Payroll Tax	929	4,283
Postage & Delivery	-	49
Promotion	98	558
Rent	6,528	3,750
Staff Appreciation	257	585
Staff Training	140	-
Travel	2,433	239
Utilities	24	-
Wages and Salaries	11,197	45,038
Total Operating Expenses	89,009	68,480
Operating Income / (Loss)	(307)	5,174
Other Income and Expense		
Accounting Expenses	(796)	(446)
Bad Debts	(203)	(1,450)
CodeLabs Rewards	(767)	-
CodeLabs Supplies	(178)	-
Community Information Technology	(736)	-
Depreciation	(265)	(442)
Fraud	(279)	-
Rebates	1	10
Reimbursements	-	-
Tax Expense	-	(89)
Total Other Income and Expense	(3,222)	(2,417)
Net Income / (Loss) before Tax	(3,529)	2,757
Net Income	(3,529)	2,757
Total Comprehensive Income	(3,529)	2,757

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Movements in Equity

Student Research and Development As at 30 June 2017

	30 Jun 2017	30 Jun 2016
Equity		
Opening Balance	34,686	31,929
Current Year Earnings	(3,529)	2,757
Total Equity	31,157	34,686

Notes

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Balance Sheet

Student Research and Development As at 30 June 2017

30 Jun 2017 30 Jun 2016

Assets

	30 Jun 2017	30 Jun 2016
Cash and Cash Equivalents		
Abacus Clearing	(122)	(201)
Bank of America Old	11,569	8,342
Bank of America Savings	25,009	37,003
PayPal	341	-
Total Cash and Cash Equivalents	36,796	45,144
Current Assets		
Accounts Receivable	12,500	15,000
Merchandise - CodeDay Logo Shirts	413	413
Total Current Assets	12,913	15,413
Property, Plant and Equipment		
Less Accumulated Depreciation on Computer Equipment	(1,114)	(849)
Office Equipment	1,665	1,511
Total Property, Plant and Equipment	551	662
Total Assets	50,260	61,220

Liabilities and Equity

Liabilities		
Current Liabilities		
American Express	2,628	701
Unearned Grant Income	16,250	25,833
Total Current Liabilities	18,878	26,534
Non-Current Liabilities		
Unearned CodeBreak Ticket Revenue	225	-
Total Non-Current Liabilities	225	-
Total Liabilities	19,103	26,534
Equity		
Current Year Earnings	(3,529)	2,757
Retained Earnings	34,686	31,929
Total Equity	31,157	34,686
Total Liabilities and Equity	50,260	61,220

Notes

Signed

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.