



Bidding & Procurement



INTRODUCTION

As any general contractor would know, construction projects inherently come with a variety of risks. These range from financial to safety to project delivery risks arising from a number of factors. Bringing onboard multiple sub-contractors adds another layer of risk where much can go wrong. CMiC Bid & Procurement Management brings together core elements that help assess a firm's risk, invite companies to bid, and accurately compare bids.

Risk management is an essential component of running a successful construction enterprise. With CMiC Bid & Procurement Management software, companies can streamline the pre-qualification process with our single database platform and minimize risks to their business.

FEATURES



Subcontractor Pre-qualification

Automate the pre-qualification process – from submitting forms to reviewing information to approving or rejecting submissions. Manage risk exposure by tracking lien waivers, releases and insurance certificates.



Invitation to Bid

Use project codes and contacts to automatically issue invitations to bid to a list of potential vendors. Deploy multiple invitations at once or filter your database using key criteria such as market sector or partner classifications.



Bid Leveling (Analyzing Bids)

Analyze all subcontractor responses – which are consolidated and organized – to optimize your selection and identify any discrepancies.



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The process of qualifying, sourcing, and onboarding dozens or hundreds of subcontractors, however, is no easy feat. While the quality and timeliness of project delivery largely depends on selecting the right subcontracting partners, the resources required to properly source subcontractors, despite the long-term implications of selecting unqualified partners is a challenge faced by many decision makers everyday. The right solution? A Subcontractor Pre-qualification Management system that helps your organization manage subcontractors from start to finish by integrating all subcontracting activity into your organization. A clear transparency for both GCs and subcontractors, with an automated pre-qualification process – from creating and submitting forms and support documents, to reviewing information and approving or rejecting submissions.

CMiC delivers complete and unified Financials and Project Management solutions for construction and capital projects firms. CMiC's robust software transforms how firms optimize productivity, minimize risk and drive growth by planning and managing all financials, projects, resources, and content assets – from a Single Database Platform™.

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