

COVER EXTENSION FOR SCRUBBERS

IN THE WAKE OF NEW REGULATORY REQUIREMENTS, GARD INTRODUCES A SPECIAL COVER SOLUTION







Loss of income/loss of use

Loss of income extension responds to special costs and extraordinary expenses incurred by owners and charterers, consequent upon damage to the scrubber, to continue trading.

Cover summarized

Trigger: damage to scrubber recoverable under H&M policy.

Extra costs and expenses incurred may include:

- removing non-compliant fuel
- price difference between low sulphur compliant fuel and non-compliant fuel

- cleaning of tanks
- costs related to calling nonscheduled ports due to scrubber breakdown

Different deductibles and limits available.

Available to owners and charterers with significant underlying insurance covers with Gard.