BASTEI LÜBBE

QUARTERLY STATEMENT

1 APRIL – 30 JUNE 2026

AT A GLANCE

Financial indicators (IFRS) in EUR millions	Q1 26/27	Q1 25/26	Change
Revenues	24.6	23.0	7.0%
EBIT	1.1	1.2	-8.1%
EBIT margin (%)	4.4%	5.2%	-0.7 pp
Consolidated net profit for the period	0.7	0.8	-9.9%
Earnings per share (EUR)	0.05	0.06	-10.1%
	30 June 2026	**31 March 2026**	**Change**
Total assets	107.2	109.0	-1.7%
Equity*	66.6	66.0	1.0%
Equity ratio (%)	62.2%	60.5%	1.7 pp
Net financial assets	7.1	11.7	-39.1%

*) Including non-controlling interests

ECONOMIC REPORT

MACROECONOMIC ENVIRONMENT

The German economy is still in the doldrums. Leading economic research institutes scaled back their growth forecasts significantly in April 2026, blaming this in particular on the Iran war and the resulting sharp rise in energy prices, which have also rekindled inflation. Thus, higher energy prices are also feeding through to the prices of goods and food via production and transport costs, placing a damper on consumer spending. The main growth driver is the expansionary fiscal policy with spending on defence and infrastructure modernisation.[1] In the second quarter of 2026, inflation rates in Germany and the Eurozone bounced back to around 3% in some cases. The European Central Bank (ECB) responded to this in June with its first rate hike in almost three years.[2]For the time being, hopes of a swift end to the Iran war have been dashed. Against this backdrop, consumer confidence is muted in Germany. Although it stabilised somewhat in June, albeit at a low level, it remained sharply depressed from April to June 2026, resulting in muted consumer spending and a strong preference for putting aside savings.[3]

Against this backdrop, the German economy saw only a muted increase in production output in the second quarter of 2026. According to figures released by the German Federal Bureau of Statistics at the end of July, gross domestic product expanded by 0.2% quarter-on-quarter in the period from April to June 2026 following the 0.4% increase recorded in the first quarter. Impetus came from the export sector, while consumer spending remained subdued and capital spending was lower.[4]

Sentiment in the segment of the retail sector relevant to Bastei Lübbe remained largely negative. In a survey conducted by the German Retail Association (HDE), 42% of companies described their business situation as poor, with 63% noting a deterioration in the course of the first half of 2026. A total of 86% of the retail companies surveyed also expect revenues to decline or flatline in the second half of the year. 68% anticipate lower revenues over the year as a whole.[5] HDE confirms its assessment that the retail sector will achieve nominal revenue growth of 2% (0.5% in real terms) in 2026.[6] Real revenue growth of 1.7% (nominal: +2.7%) was recorded for the period from January to May 2026, with e-commerce and mail order business again proving to be particularly dynamic. Physical retailers registered growth of 0.7% (real) and 1.4% (nominal).[7]

Inflation hovered between 2.9% and 2.3% in the months from April to June.[8]

1 https://www.tagesschau.de/wirtschaft/konjunktur/wirtschaftsprognose-institute-100.html
2 https://www.tagesschau.de/wirtschaft/ezb-erhoeht-leitzins-102.html
3 https://www.nim.org/konsumklima/detail-konsumklima/konsumklima-weiterhin-schwach-aber-stabil
4 https://www.destatis.de/DE/Presse/Pressemitteilungen/2026/07/PD26_269_811.html?nn=2110
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7 https://einzelhandel.de/images/presse/Pressekonferenz/2026/hj-pk26/260710_Charts_Pressekonferenz_Sommer.pdf
8 https://www.destatis.de/DE/Presse/Pressemitteilungen/2026/06/PD26_229_611.html

SECTOR ENVIRONMENT

There was still no improvement in the German book market in the second quarter of 2026. After the losses occurring in the first quarter, volume sales and revenues fell even further as of the end of the first half of the year. Thus, volume sales and revenues in April and May saw further significant year-on-year declines, while a small increase in both figures emerged in June thanks to the two additional retail trading days. Total revenues in the first half of 2026 were likewise lower year on year. A slight increase in the average price paid per book was not sufficient to make up for the significant decline in volume sales.

April saw a 4.9% decline in revenues in book stores, e-commerce, railway station book stores, department stores, consumer electronics stores and pharmacies, followed by a 5.6% decrease in May and a 1.4% increase in June. These changes mainly reflected trends in volume sales, while prices rebounded in May and June in particular after declining in the first quarter.[9]

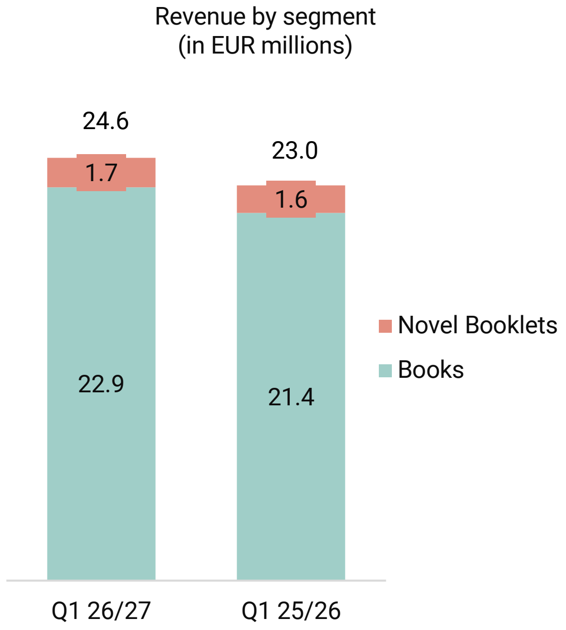
Revenues in the book retailing segment, which is the largest distribution channel, fell by 3.4% year-on-year in April, reflecting a sharp decline in volume sales. Revenues were down 5.2% in May but up 3.1% in June. Prices rose more sharply in this segment in all three months compared to the aggregate of all distribution channels. However, this was not sufficient to offset the decline in volume sales.[10]

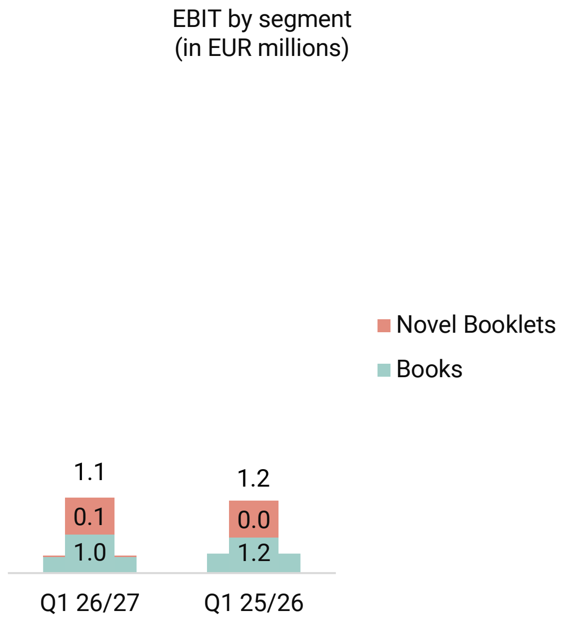
Paperbacks were the only format to achieve slight growth of 1.1% in the first six months of 2026, down more than half compared with the first quarter.[11] No product group achieved any increase in revenues. There were sharp declines in April in particular, reflecting the fact that in the previous year the Easter holidays had occurred in that month. However, the fiction and children/young people categories were at least relatively stable, with revenues down 0.4% and 3.0%, respectively.[12] No specific information was available on the performance of digital audiobook products on the date of this report.

9 Branchen-Monitor BUCH May to July 2026
10 Branchen-Monitor BUCH May to July 2026
11 Branchen-Monitor BUCH July 2026
12 Branchen-Monitor BUCH July 2026

BUSINESS PERFORMANCE

RESULTS OF OPERATIONS





In the period from April to June of the 2026/2027 financial year, Bastei Lübbe AG generated Group revenues of EUR 24.6 million, compared with EUR 23.0 million in the same period of the previous year, equivalent to a year-on-year increase of 7.0%. EBIT fell to EUR 1.1 million in the first quarter of the 2026/2027 financial year, down from EUR 1.2 million in the same period of the previous year.[13]

Revenues of EUR 22.9 million (previous year: EUR 21.4 million) were recorded in the "Book" segment. The new "Pfaueninsel" imprint and the "Lübbe" imprint in particular performed well. In the case of "Pfaueninsel", this was mainly due to the great success of the new top release "Träume aus Feuer" by bestselling author Florian Illies. As for "Lübbe", the strong paperback edition of Follett's "The Armour of Light" and Eva Almstädt's "Akte Nordsee – Die letzte Predigt" performed well. Otherwise, the tense situation afflicting the book market left traces on all parts of the portfolio. The proportion of revenues contributed by the community-driven business models contracted to 24% in the first quarter of the 2026/2027 financial year, down from 31% in the same period of the previous year. The share of digital products in revenues stood at 35% in the period under review (previous year: 38%). Segment EBIT declined from EUR 1.2 million in the previous year to EUR 1.0 million in the period under review, primarily as a result of the higher direct costs in tandem with overhead cost discipline.

The "Novel Booklets" segment generated revenues of EUR 1.7 million in the period under review, compared with EUR 1.6 million in the previous year. At EUR 0.1 million in the period under review, segment EBIT was up on the previous year (EUR 0.0 million).

Changes in inventories of finished goods and work in progress came to EUR 0.2 million, compared with EUR -0.6 million in the previous year. This is largely due to the accumulation of stock ahead of the new releases planned for the coming quarters.

[13] As in the annual report for the 2025/26 financial year, the EBIT reported here is made up of the operating profit presented in the consolidated income statement plus the share of profit of associates

At EUR 12.4 million, the cost of materials in the period under review was up on the previous year (previous year: EUR 10.6 million). This is primarily attributable to increased printing costs and correlates with the accumulation of stocks in preparation for the new releases.

Personnel expenses climbed from EUR 5.7 million in the previous year to EUR 6.1 million. In addition to scheduled salary adjustments, this is also due to the higher number of employees as a result of vacant positions being filled at Bastei Lübbe AG.

Other operating expenses increased to EUR 4.7 million (previous year: EUR 4.4 million), particularly as a result of higher marketing expenses.

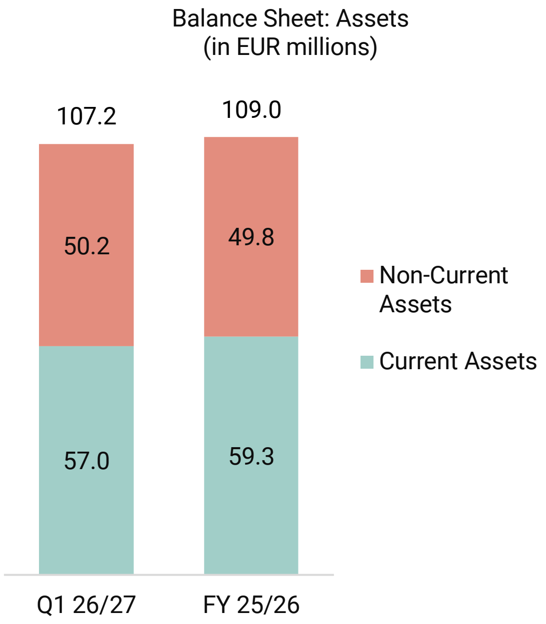
At EUR 0.7 million, depreciation and amortisation in the period under review was higher than in the previous year (previous year: EUR 0.5 million).

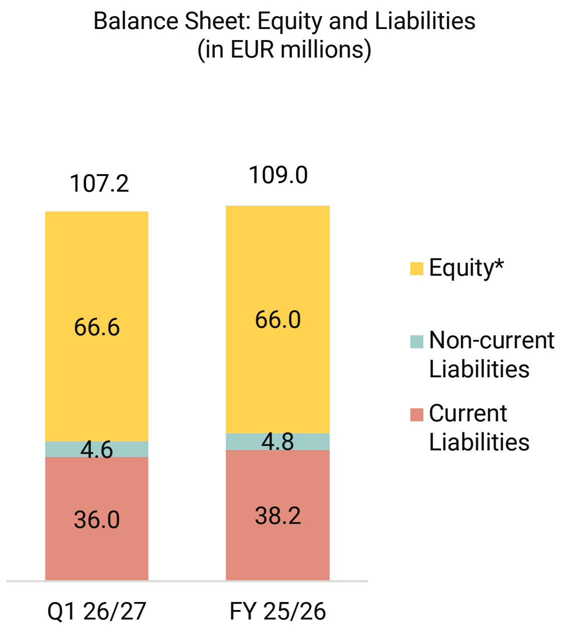
Group EBIT came to EUR 1.1 million in the period from April to June (previous year: EUR 1.2 million). The EBIT margin stands at 4.4%, compared with 5.2% in the same period of the previous year.

At EUR 0.0 million, income from other investments was unchanged over the previous year (previous year: EUR 0.0 million). Finance expense came to a total of EUR -0.1 million (previous year: EUR -0.1 million). Earnings before taxes totalled EUR 1.0 million (previous year: EUR 1.2 million).

Consolidated net profit for the period reached EUR 0.7 million (previous year: EUR 0.8 million). The portion of this attributable to Bastei Lübbe AG's equity holders came to EUR 0.7 million (previous year: EUR 0.8 million). This translates into earnings of EUR 0.05 per share, compared with EUR 0.06 in the previous year, based on 13,200,100 shares outstanding in the period under review (unchanged over the previous year).

NET ASSETS





* including non-controlling interests

Total Group assets fell by EUR 1.8 million compared with 31 March 2026 from EUR 109.0 million to EUR 107.2 million.

Non-current assets were valued at EUR 50.2 million, compared with EUR 49.8 million as of 31 March 2026. Author advances climbed by EUR 0.9 million. Right-of-use assets under leases were valued at EUR 4.1 million (31 March 2026: EUR 4.5 million).

At EUR 57.0 million as of 30 June 2026, current assets were down compared to 31 March 2026 (EUR 59.3 million). While trade receivables rose by EUR 2.8 million and current financial assets by EUR 1.2 million, cash and cash equivalents fell by EUR 4.6 million and value added tax refund claims by EUR 0.6 million.

At EUR 66.4 million, the share of equity attributable to the equity holders of the parent company was higher than on 31 March 2026 (EUR 65.7 million). This increase is due to the net profit for the period of EUR 0.7 million (of which EUR 0.7 million is attributable to the equity holders of Bastei Lübbe AG).

Non-current liabilities were valued at EUR 4.6 million, compared with EUR 4.8 million as of 31 March 2026. Non-current lease liabilities dropped by EUR 0.3 million from EUR 3.5 million on 31 March 2026 to EUR 3.2 million.

Current liabilities amounted to EUR 36.0 million as of 30 June 2026, EUR 2.3 million down on the figure of EUR 38.2 million reported on 31 March 2026. This was due to the decline of EUR 1.3 million in income tax liabilities and of EUR 1.0 million in trade payables. On the other hand, current financial liabilities climbed by EUR 0.9 million. Current lease liabilities amounted to EUR 1.4 million (31 March 2026: EUR 1.4 million).

At EUR 7.1 million as of 30 June, net financial assets were down EUR 4.6 million on 31 March 2026 (EUR 11.7 million).

MATERIAL EVENTS OCCURRING AFTER THE REPORTING DATE

No events of particular significance for the assessment of the Bastei Lübbe AG Group’s net assets, financial position and results of operations occurred after the reporting period.

OPPORTUNITY AND RISK REPORT

There has been no fundamental change in Bastei Lübbe AG’s risk situation and opportunities since the presentation in the 2025/2026 annual report.

OUTLOOK

Compared to the information provided in the 2025/2026 annual report, the forecast for the 2026/2027 financial year remains unchanged. The Executive Board continues to expect revenues in a range of EUR 118 million – EUR 122 million and EBIT of EUR 10.0 million – EUR 12.0 million. The Group's profitability has already improved significantly compared with the fourth quarter of 2025/2026 and is thus moving toward the target level.

Cologne, 6 August 2026
Bastei Lübbe AG

Soheil Dastyari	Mathis Gerkensmeyer	Simon Decot
Chief Executive Officer	Chief Financial Officer	Chief Programme Officer

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 30 JUNE 2026

EUR thousands	**30 June 2026**	**31 Mar. 2026**
Intangible assets	7,141	7,278
Author advances	26,062	25,203
Property, plant and equipment (including right-of-use assets)	6,293	6,592
Financial assets	10,187	10,187
Deferred tax assets	480	509
Non-current assets	**50,164**	**49,771**
Inventories	19,093	18,843
Trade receivables	23,030	20,221
Financial assets	4,829	3,665
Income tax refund claims	211	1,012
Other receivables and assets	2,721	3,808
Cash and cash equivalents	7,124	11,702
Current assets	**57,009**	**59,251**
Total assets	**107,172**	**109,022**
Subscribed capital	13,200	13,200
Share premium	9,045	9,045
Unappropriated surplus/accumulated deficit	33,935	33,276
Other comprehensive income	10,182	10,208
Equity attributable to Bastei Lübbe AG shareholders	**66,362**	**65,728**
Shares held by non-controlling shareholders	269	254
Equity	**66,631**	**65,983**
Provisions	682	589
Deferred tax liabilities	284	281
Financial liabilities	3,170	3,493
Trade payables	448	448
Non-current liabilities	**4,583**	**4,810**
Financial liabilities	4,485	3,602
Trade payables	20,438	21,412
Income tax liabilities	575	1,909
Provisions	8,995	9,783
Other liabilities	1,467	1,523
Current liabilities	**35,959**	**38,229**
Total liabilities	**40,542**	**43,039**
Total equity and liabilities	**107,172**	**109,022**

CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD FROM 1 APRIL 2026 UNTIL 30 JUNE 2026

EUR thousands	**Q1 26/27**	**Q1 25/26***
Revenues	24,577	22,974
Changes in inventories of finished goods and work in progress	182	-616
Other operating income	288	36
Cost of materials	-12,425	-10,572
Personnel expenses	-6,072	-5,720
Other operating expenses	-4,710	-4,367
Amortisation and depreciation	-748	-548
Operating profit	**1,092**	**1,188**
Income from other investments	5	31
Profit before financing and income taxes	**1,097**	**1,219**
Financing expense	-57	-66
Profit before income taxes	**1,040**	**1,153**
Income taxes	-337	-374
Consolidated net profit for the period	**702**	**779**
Of which attributable to:		
Equity holders of Bastei Lübbe AG	685	762
Shares held by non-controlling shareholders	18	17
Earnings per share in euros (basic = diluted) (based on the net profit for the period attributable to the equity holders of Bastei Lübbe AG)	0.05	0.06

* The comparative figures for the previous year do not include Siebter Himmel, which was consolidated for the first time in the 2025/26 financial year, as it had only been included on an accumulative year-end basis in the previous year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 APRIL 2026 UNTIL 30 JUNE 2026

EUR thousands	**Q1 26/27**	**Q1 25/26***
Consolidated net profit for the period	702	779
Amounts that can be recycled to profit and loss in the future	**-29**	**21**
Foreign currency translation differences	-29	21
Other comprehensive income	**-29**	**21**
Consolidated comprehensive income	**673**	**800**
Of which attributable to:		
Equity holders of Bastei Lübbe AG	659	780
Shares held by non-controlling shareholders	15	19

* The comparative figures for the previous year do not include Siebter Himmel, which was consolidated for the first time in the 2025/26 financial year, as it had only been included on an accumulative year-end basis in the previous year.

GROUP SEGMENT REPORT

FOR THE PERIOD FROM 1 APRIL 2026 UNTIL 30 JUNE 2026

	Book*		Novel booklets		Group	
EUR thousands	**Q1 26/27**	**Q1 25/26**	**Q1 26/27**	**Q1 25/26**	**Q1 26/27**	**Q1 25/26**
Segment revenues	22,968	21,489	1,716	1,600	24,684	23,089
Internal revenues	-107	-115	–	–	-107	-115
External revenues	**22,860**	**21,374**	**1,716**	**1,600**	**24,577**	**22,974**
EBITDA	**1,669**	**1,659**	**171**	**76**	**1,840**	**1,736**
Depreciation and amortisation/impairment of intangible assets and property, plant and equipment	-696	-503	-52	-44	-748	-548
EBIT	**974**	**1,156**	**118**	**32**	**1,092**	**1,188**

* The comparative figures for the previous year do not include Siebter Himmel, which was consolidated for the first time in the 2025/26 financial year, as it had only been included on an accumulative year-end basis in the previous year.

FINANCIAL CALENDAR 2026/2027

DATE	EVENT
09 September 2026	Annual general meeting
05 November 2026	Financial report for first half of the year (HY1)
23 – 25 November 2026	Deutsches Eigenkapitalforum, Frankfurt/Main
04 February 2027	Quarterly statement (Q3)

IMPRINT

We have very largely avoided references to individual genders in the interests of readability. All professional and personal designations apply equally to all genders.

Bastei Lübbe AG's quarterly statement as of 30 June 2026 is available as a PDF file on the Internet at www.bastei-luebbe.de. Further information on the Company can also be found on the Internet at www.bastei-luebbe.de.

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