

Terms and Conditions

Monument Referral Offer

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Last updated 27 August 2025

The **Referral Terms** comprise these terms and conditions, the information in both the **Referral Section of our app**, and the **Referral Invite Link** (explained below). By participating in the Referral Offer, you confirm that you have read and accepted the Referral Terms. You must comply with the Referral Terms and the terms that apply to your Monument savings account at all times when participating in the Referral Offer.

Who we are

We are the promoter of the Referral Offer – we are Monument Bank Limited and our registered address is 33 Cavendish Square, London, W1G 0PW. References to “Monument”, “we”, “us” and “our” mean Monument Bank Limited.

How the Referral Offer works

The “**Referral Offer**” allows both an existing Monument client and a person introduced to Monument by that person to receive a reward (in the form of a cash sum or other incentive) - we call this a “**Referral Reward**”. The person referring someone to Monument is a “**Referrer**” and the person being introduced to Monument a “**Referee**”.

If the Referee successfully opens a Monument savings account (in accordance with the Referral Terms), **both the Referrer and the Referee will receive a Referral Reward**. The Referral Reward and further requirements and details about the Referral Offer will be set out in the Referral Section of the Monument app and the Referral Invite Link.

We may run different versions of the Referral Offer, each with its own Referral Reward and valid for a set period. We call this the “**Referral Offer Period**”. The current Referral Offer Period will be set out in the Referral Section of our app and the Referral Invite Link. A Referral Reward will only be issued if all steps and criteria in the Referral Terms are fulfilled by both the Referrer and the Referee during the relevant Referral Offer Period – if either person does not meet these conditions, neither person will receive the Referral Reward.

If you're a Referrer

To be eligible to receive a Referral Reward, the Referrer must:

- Have an existing Monument savings account.
- Be invited to participate in the Referral Offer via the Monument app and/or email and receive a unique "Referral Invite Link" which they can share with others.
- Share their Referral Invite Link with people they know (and have permission to contact) to introduce them to Monument (no unsolicited message).

The Referee must meet the eligibility criteria and complete the steps in the 'If you're a Referee' section before the end of the Referral Offer Period.

The details and status of each referral made will be shown in the Referral Section of the app.

Any limit on the maximum number of people a person can refer will be detailed in the Referral Section of our app. Neither the Referrer nor the Referee will receive the relevant Referral Reward for any referrals which exceed this limit, even if the Referee completes the required steps successfully.

Referral Invite Links will only remain valid if the Referrer has an open Monument savings account.

If you're a Referee

To be eligible to receive a Referral Reward, the Referee will have to:

- Receive a valid Referral Invite Link from an existing Monument client.
- Use the Referral Invite Link to input their mobile number and download the Monument app (this mobile number is used to link the Referrer and Referee).
- Not have had a Monument savings account before.
- Meet our account opening and eligibility criteria and open a savings account **before the end of the relevant Referral Offer Period.**
- Deposit the minimum deposit amount for the relevant savings account(s) (£10,000 for a Cash ISA only, or £25,000 across all savings accounts) **before the end of the relevant Referral Offer Period.** If the Referee is transferring an ISA from another provider to meet the Cash ISA minimum balance and this extends beyond the relevant Referral Offer Period, the Referral Reward will be issued

once the ISA transfer completes based on the applicable Referral Offer Period on the date the ISA transfer request was started.

- Hold the minimum deposit amount for any period we may set out in the Referral Section of the Monument app and the Referral Invite Link.

When the Referral Reward will be issued

Any Referral Reward will be issued by us.

If the Referral Reward is a cash sum, each Referral Reward will be paid into the respective linked account of the Referrer and the Referee **within 3 working days** of the completion of the last of the above steps set out in the **If you're a Referrer and If you're a Referee** sections above. Your linked account is the account you nominate which is used to send and receive payments to and from your Monument savings account (in accordance with the terms and conditions for your account).

If the Referral Reward is any other incentive, we'll confirm how and when the Referral Reward will be issued in both the Referral Section of our app and the Referral Invite Link.

We'll confirm to each participant via the Monument app and / or by email when a Referral Reward has been issued.

Important information

The Referral Reward cannot be exchanged for anything else or transferred.

We can amend the Referral Reward, the Referral Offer Period, or end the Referral Offer at any time and for any reason. If we do this, we may not issue any further Referral Rewards. We'll aim to give you notice through the app and / or email before or after any action we take. We will not be liable for any loss, whether direct or indirect, arising from any amendment to, or early termination of the Referral Offer, except where required by law.

If there is any reason why we are unable to issue a Referral Reward, we'll contact the relevant person.

We reserve the right to not issue any Referral Reward at our sole discretion if:

- we reasonably suspect any fraudulent, abusive, or suspicious behaviour,
- we reasonably believe the Referral Offer is being misused, or

- any person participating in the Referral Offer is in breach of the Referral Terms.

In certain circumstances we may remove access to the Referral Offer, disable a Referral Invite Link, or reverse a Referral Reward. We'll consider the reversal of any Referral Reward to have been done with your consent.

Any Referral Reward received by a participant as part of the Referral Offer may constitute taxable income under UK law. We do not deduct tax at source and do not provide tax advice. It is the responsibility of each participant to determine any personal tax obligations arising from the receipt of such rewards and to ensure compliance with applicable tax laws and reporting requirements. Participants are encouraged to consult HM Revenue & Customs (HMRC) or seek independent tax advice if they are uncertain about their individual tax position.

We'll collect, store and process the data for anyone who takes part in the Referral Offer in accordance with our [Privacy Notice](#).

The Referral Terms and the Referral Offer are governed by English law. Any dispute (including non-contractual disputes or claims) arising out of or in connection with the same will be decided only by the Courts of England and Wales.