

Did the FED Miss A Trick

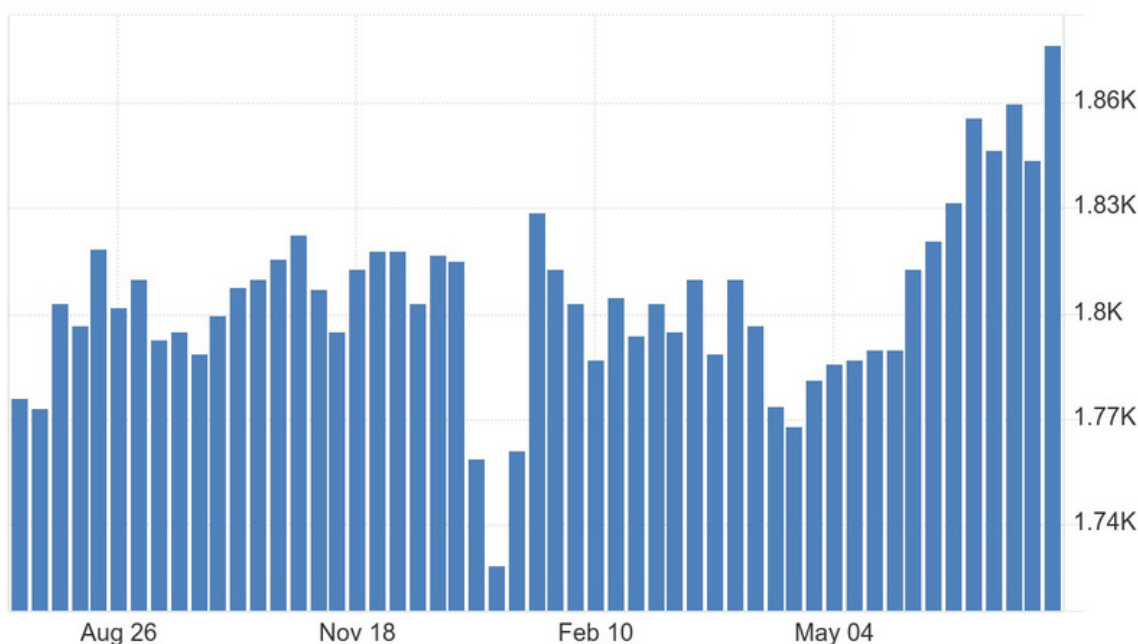
CIO Insights
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Did the Fed Miss A Trick...

In its bid to finesse the timing of commencing monetary easing, the big question the markets will debate is whether the FED missed an opportunity? With the continuing jobless claims data released today showing a continued deterioration and a sharp drop on manufacturing PMI suggesting that the economic conditions may be deteriorating faster than may be evident in headline GDP data. While time will tell whether or not the FED has yet again been behind the curve, markets certainly appear to be finally treating “bad news as bad”. We certainly think the FED missed an opportunity.

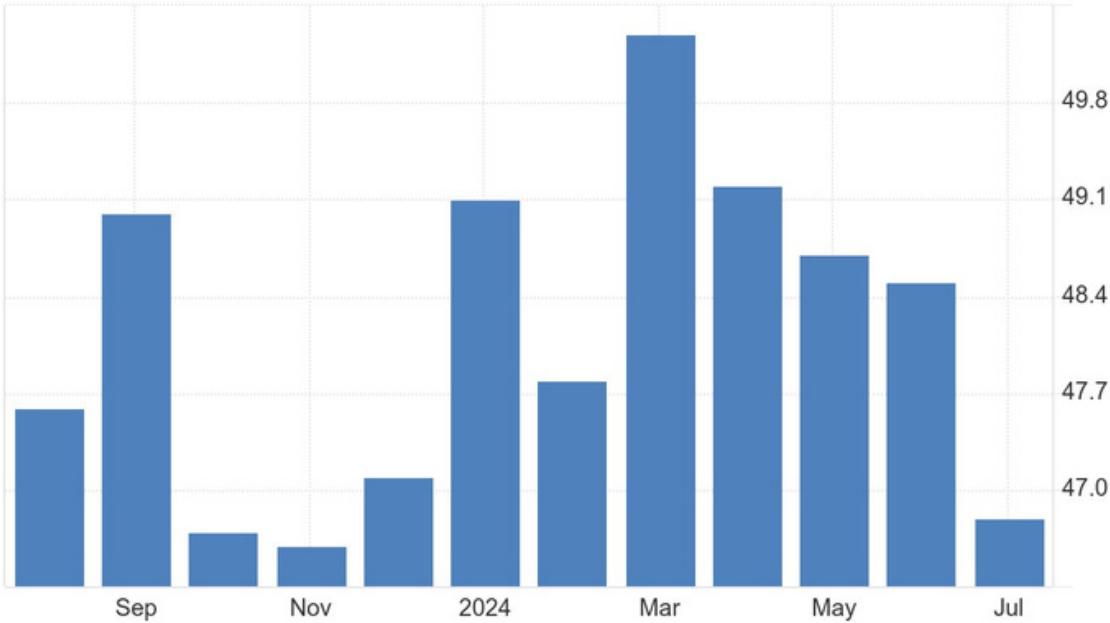
Continuing Claims Continue Their Upward March

US Continuing Jobless Claims - Thousand



ISM Manufacturing PMI

US Business Confidence - points



Source: tradingeconomics.com | Institute for Supply Management

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