

This Is What A “DCB” Looks Like

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Strong guidance by SMCI after market and an initial 16% surge is now morphing into a c7-8% drop in extended hours, and this is despite an above average guidance for the upcoming quarter. When growth stocks stop responding to growth guidance, it is worrisome. As noted in our report ([If It Looks Broken, It Probably Is](#)), at market turns, earnings also lose efficacy.

SMCI - 1m Chart Extended Hours



source: TradingView

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