Add Virtual Card Services Quickly and Cost Effectively

Instant card issuance with an excellent member experience – all outside of PCI scope.

The world has gone digital and so have your members. 85% of those who shifted to buying online in 2020 plan to keep some of it there.¹ Offering a secure virtual card can help move your card top of wallet.

Benefits of Offering Virtual Cards

- Activate your cardholders immediately upon onboarding.
- Provide a seamless member experience in the event of a lost or stolen card, offering no disruption to cardholder spend behavior.
- Reduce costs of expedited production and shipping of physical cards.

The VGS Virtual Card Solution

VGS' Virtual Card Solution consists of several integrated capabilities including payment optimization, aliasing, and vaulting, all built on the VGS Platform. Virtual Cards operate on any card networks. VGS virtual cards are compatible with all major payment processors. There is no need to switch payment processors to adopt virtual cards.

Benefits of VGS

1. Save and Easily Prove ROI
   Accelerate connectivity and onboarding to issuing process platforms.

2. Accelerate Card Issuance Compliance Processes
   Option to reduce time for PCI, freeing up resources for other strategic initiatives.

3. Maximize Data Utility
   Utilize your data with intuitive logic, metadata, and format preservation.

4. Integrate with Ease
   Supports any issuing-processing platform with no changes to your network architecture.

¹ The Privacy Paradox: Securing Data to Build Customer Engagement, PYMNTS.com and Very Good Security
How It Works

VGS protects your member PII data from the point of application to issuance of the card – securing the card issuer’s processing journey from start to finish.

**Step 1**
Acquire and start onboarding members

**Step 2**
Complete CIP/KYC/AML and originate the account

**Step 3**
Issue card account and provision virtual card

Very Good Security (VGS) enables organizations to focus on their core business by offloading their data security and compliance burden to VGS. VGS customers unlock the value of sensitive data without the cost and liability of securing it themselves, and accelerate compliance with PCI, SOC 2, HIPAA, GDPR, and more.