



Acceptable Use Policy

Malaysia

22 March 2022

ACCEPTABLE USE POLICY MALAYSIA

This acceptable use policy sets out the terms under which you may access our Services. It applies as soon as you access and/or use our Services.

Check the Customer Agreement or Payment and FX Terms for the meaning of defined words (those with capital letters).

What you cannot do

You may use our Services only for lawful purposes. You may not use our Services:

- in any way that breaches any applicable local, national or international law or regulation or causes Airwallex to breach any applicable law or regulation;
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- for the purpose of harming or attempting to harm minors in any way;
- for anything that is abusive or does not comply with our content standards;
- for any unsolicited or unauthorised advertising or promotional material or any other form of spam;
- to deal in harmful programs like viruses or spyware or similar computer code designed to adversely affect the operation of any computer software or hardware; or
- in any way that would locally or internationally evade any applicable taxes or facilitate tax evasion.

We do not provide our Services to businesses or support transactions which involve:

- casinos, lotteries, online gambling or any action which involves a stake of an asset with a view to winning a prize/reward;
- cryptocurrencies;
- tradeable and/or redeemable virtual currencies;
- adult entertainment and services, including pornography, dating, escort services and sale and/or advertising of sexual services;
- arms and weapons manufacturers and suppliers;
- unregulated money service businesses, finance or exchange houses.
- FX speculation;
- precious metals and stones;
- private-to-private money remittance involving cash;
- investment companies
- bidding fee auctions;
- second hand vehicles;
- other businesses or transactions outside of our risk appetite in accordance with our internal policies, our banking partners' policies or the policies of participants in our payment network.

We do not provide our Services to the following categories of entities:

- charities including unregistered charities;
- trusts (unless they are established in Canada, EEA, Switzerland, Australia, New Zealand or the United States);
- bearer shares or entities having bearer share company in their ownership chain;

- money service businesses or any business that carries on the activity of:
 - operating a bureau de change or currency exchange service;
 - transmitting money, or any representation of monetary value, by any means; or
 - cashing cheques which are made payable to customers;
 - private-to-private money remittance involving cash;
- banks that do not have a physical presence in any country (i.e., “shell banks”);
- other categories outside of our risk appetite in accordance with our internal policies, our banking partners’ policies or the policies of participants in our payment network.

You also agree:

- not to copy or use any part of our Services in contravention of the provisions of our Customer Agreement; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of our Services;
 - any equipment or network on which our Website is stored;
 - any software used in the provision of our Services; or
 - any equipment or network or software owned or used by any third party.

You may not deposit cash or cheque deposits into your account.

You may only use your Global Account number (as we provided to you) to receive funds for the following purposes:

- receiving payouts from an approved e-commerce and marketplace platforms;
- receiving payments from your clients and other third parties for the purpose of business payments;
- receiving your own funds from other legitimate business sources.

You may only fund payments from a bank account held with any licensed bank or licensed Islamic bank under the Financial Services Act 2013 and Islamic Financial Services Act 2013 respectively, or any prescribed institution under the Development Financial Institutions Act 2002, registered in your own name to the account number we provide to you in connection with the Payment Services.

You must not use our Services for the following purposes:

- receiving payouts or withdrawals from electronic money platforms/services/providers;
- receiving payouts from short term lenders;
- making cross-border payouts for the purposes of derivatives;
- unless we have approved in advance, conducting payouts or collecting funds on behalf of any other person or entity (including any of your sister entities or parent company) other than yourself;
- conducting your business or using the Services in a manner that is likely to result in complaints, disputes, reversals, chargebacks or other liability (directly or indirectly) to Airwallex, other customers of Airwallex, third parties or you; or

- dealing with Israeli currency or related instruments, Israeli entities or other Israeli persons, or entities/persons owned or controlled (directly or indirectly) by Israeli entities or persons.

Content standards

These content standards apply to (a) any material you contribute to our Services or (b) any content you publish, broadcast, share or circulate on, by or through a website or any online platform that utilizes our Services. Content includes any information, data, communication, video, text, graphics, photos sounds, music, audiovisual works, chat feed comments. These contributions or content must:

- be accurate;
- be genuinely held (where they state opinions); and
- comply with applicable law in Malaysia and in any country from which they are posted or to which they relate.

These contributions or content must not:

- contain any material which is defamatory;
- contain any material which is indecent, menacing, obscene, offensive, intimidatory, hateful or inflammatory;
- promote sexually explicit material;
- promote violence;
- promote discrimination based on race, sex, religion, nationality, disability, sexual orientation or age;
- infringe any copyright, database right or trademark of any other person;
- be false or likely to deceive any person;
- be made in breach of any legal duty owed to a third party, such as a contractual duty or a duty of confidence;
- promote any illegal activity;
- be threatening in any way, abusive or invade another's privacy, or cause annoyance, inconvenience or needless anxiety;
- be likely to harass, upset, embarrass, alarm or annoy any other person;
- be used to impersonate any person, or to misrepresent your identity or affiliation with any person;
- give the impression that they relate to us, if this is not the case; or
- advocate, promote or assist any unlawful act such as (by way of example only) copyright infringement or computer misuse.

If you operate any website or online platform that utilizes our Services, you

- must have robust policies, procedures and processes regarding restricted or prohibited content and users' code of conduct to (x) monitor, detect, restrict and remove inappropriate offensive or illegal content that might have a negative impact our goodwill, reputation or reputation and (y) block, blacklist and remove users of your website or online platform that provide inappropriate, offensive or illegal Content;
- you shall remove content or block users of your online platform promptly if we request you to do so;
- you shall notify us promptly if you receive any notifications from or enter into any disciplinary process by the regulatory authorities or become aware of any content on your website or online

platform or any services you provide are likely to infringe on any third-party rights, violate applicable laws or have negative impact on your reputation.

Limits for transactions involving foreign currency conversions

Unless you have received approval for a higher limit, you can only make a business-to-business (**B2B**) transaction involving a foreign currency conversion where your open positions or unsettled transactions do not exceed a daily aggregate of MYR 200,000 (or its equivalent) at the time of requesting the B2B transaction with us. For non-B2B transactions, you can only make a transaction involving a foreign currency conversion where your open positions or unsettled transactions do not exceed a daily aggregate of MYR 50,000 (or its equivalent) at the time of requesting the transaction with us. If you structure multiple transactions to exceed either daily aggregate (as applicable), we may block those transactions.

We may review our internal credit risk policies from time to time and adjust our transaction limits in line with those policies. If we lower the transaction limit, we will give you reasonable notice of such change.

In addition, if you are a Malaysian person or entity you can only enter into a transaction involving a foreign currency conversion with another Malaysian person or entity if that transaction is for the purpose of education, employment or migration outside Malaysia.

Suspension and termination

We alone will determine whether there has been a breach of this acceptable use policy through your use of our Services.

We take breach of this policy seriously and may take the following actions:

- immediate, temporary or permanent withdrawal of your right to use our Services
- suspend or cancel your payment orders and take such other actions as we consider necessary;
- immediate, temporary or permanent removal of any posting or material uploaded by you;
- issue of a warning;
- legal action against you including proceedings for reimbursement of all costs on an “all expenses” basis; and/or
- reporting and disclosure of information to law enforcement authorities.

Other policies

This policy does not limit any of our rights in our agreements with you or the implementation of our risk appetite in accordance with our internal policies, our banking partners’ policies or the policies of participants in our payment network

Changes to the acceptable use policy

We may revise this acceptable use policy at any time by amending this page. You will want to check it regularly as it is legally binding on you.