

Verification Opinion

Verified with Comments	
Based on the process and procedures conducted, the GHG statement contained in the GHG Report "Season 10_CarbonReport_Formula E_V4" produced by Formula E Operations Limited:	- Is materially correct and is a fair representation of GHG data and information. - Has been prepared in accordance with ISO 14064-1:2018 and its principles.
With the following caveats	- Some freight distances do not include ferry travel but assume truck distance from A to B. - Fuel consumption was verified to invoices but some stock movements from season to season meant reported figures did not match - this is non-material. - Some assumptions for non-material categories have used season nine data.
The following improvements were raised in relation to future reporting	- Van weight estimates are used as opposed to actual weights - Spectator numbers accuracy is based on conservative figures which are estimated
Lead Verifier	Pete Stevens
Independent Reviewer	Catherine Williams
Signed on behalf of BSI	 Matt Page, Senior Vice President, EMEA Assurance
Issue Date	05/11/2025
BSI Assurance UK Ltd, Kitemark Court, Davy Avenue, Milton Keynes, MK5 8PP, UK	
NOTE: BSI Assurance UK Ltd is independent to and has no financial interest in Formula E Operations Ltd. This 3 rd party Verification Opinion has been prepared for Formula E Operations Ltd only for the purposes of verifying its statement relating to its GHG emissions described in the scope above. It was not prepared for any other purpose. In making this Statement, BSI Assurance UK Ltd has assumed that all information provided to it by Formula E Operations Ltd is true, accurate and complete. BSI Assurance UK Ltd accepts no liability to any third party who places reliance on this statement.	

Verification Opinion Reference: CFV 819846 05112025



Verification Engagement

Organization	Formula E Operations Ltd
Responsible party	Formula E Operations Ltd
Verification Objectives	To express an opinion on whether the organizational GHG Statement which is historical in nature: - Is accurate, materially correct and is a fair representation of GHG data and information. - Has been prepared in accordance with ISO 14064-1:2018 the criteria used by BSI to verify the GHG Organizational Statement.
Materiality Level	5%
Level of Assurance	Reasonable
Verification evidence gathering procedures	- Evaluation of the monitoring and controls systems through interviewing employees, observation & inquiry. - Verification of the data through sampling recalculation, retracing, cross checking, and reconciliation.
Verification Standards	The verification was carried out in accordance with ISO 14064-3:2019, ISO 14065:2020 and ISO 17029:2019.
Note: Formula E Operations Ltd is responsible for the preparation and fair presentation of the GHG statement and report in accordance with the agreed criteria. BSI Assurance UK Ltd is responsible for expressing an opinion on the GHG statement based on the verification.	

Organizational GHG Statement

Organization		Formula E Operations Ltd 9th Floor 3 Shortlands Hammersmith London W6 8DA United Kingdom
Organizations GHG Report containing GHG Statement		Season 10_CarbonReport_Formula E_V4
Organizational Boundary		Operational Control
Locations included in the Organizational Boundary		See Appendix A
Scope of activities:		Delivery of 2023-2024 ABB FIA Formula E World Championship Season 10 and headquarters
Reporting Boundary:	Direct GHG emissions (scope 1)	Fuel consumption and natural gas
	Direct GHG removals (scope 1)	Not applicable
	Indirect GHG emissions from imported energy (scope 2)	Location based electricity consumption
	Indirect GHG emissions from transportation (scope 3)	Upstream transportation and distribution (including fuel and energy related activity) Employee commuting Visitor and customer travel Business travel
	Indirect GHG emissions from products used by organization (scope 3)	Goods purchased Capital goods Waste management
	Indirect GHG emissions associated with the use of products from the organization (scope 3)	Not applicable
	Indirect GHG emissions from other sources (scope 3)	Not applicable
Exclusions from Reporting Boundary:		- Fugitive emissions from air conditioning – due to limited accessibility to data and negligible - Live streams/TV viewers – lack of access to data and negligible - Temporary infrastructure – lack of data and complicated quantification of weights etc - Sold products – not applicable - Franchises and investments – not applicable - Upstream leased assets – not applicable
Criteria for developing the organizational GHG Inventory:		ISO 14064-1:2018
Reporting Period		01/10/2023 to 30/9/2024

Category	Sub-category	GHG emissions tCO ₂ e
Category 1	1.1 - Direct emissions from stationary combustion	165
	1.2 - Direct emissions from mobile combustion	186
Category 2	2.1 - Indirect emissions from imported electricity (location-based)	82
Category 3	3.1 - Upstream transport and distribution	20,330
	3.3 - Employee commuting	118
	3.4 - Visitors and customers travel	2,782
	3.5 - Business travel	7,924
Category 4	4.1 - Goods purchased	1,094
	4.2 - Capital goods	423
	4.3 - Waste management	150
Total		33,254



Appendix A

Formula E Operations Ltd
9th Floor
3 Shortlands
Hammersmith
London
W6 8DA
United Kingdom

Race locations in season order:

- Valencia (test)
- Mexico City
- Diriryah
- Sau Paulo
- Tokyo
- Misano
- Monaco
- Berlin
- Shanghai
- Portland
- London