February 14, 2022

FT PARTNERS

TRANSACTION ANNOUNCEMENT

FINANCIAL
TECHNOLOGY
PARTNERS

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

FT Partners is Pleased to Announce its Role as Exclusive Financial and Strategic Advisor to

Payrix

on its sale to

FIS

FT Partners Advises Payrix on its Sale to FIS

FT PARTNERS ADVISES

Payrix

Payrix's Sale to FIS

Overview of Transaction

- On February 14, 2022, FIS (NYSE: FIS) announced it has agreed to acquire Payrix from an investor group led by Blue Star Innovation Partners and Providence Strategic Growth
- Founded in 2015, Payrix is an innovative FinTech company that specializes in servicing software as a service (SaaS) companies who want to embed payments into their offerings and enhance the payments experience
  - The Company provides the tools to create a seamless, embedded user experience and offers clients the choice of payment facilitation-as-a-service (PFaaS) or a full payment infrastructure (payment IaaS) product based on business appetite
- FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally

Significance of Transaction

- The acquisition allows FIS to enhance embedded payments and finance experiences for small- and medium- sized businesses (SMBs) in any industry, accelerating the Company's fast-growing e-commerce business
- FIS will further capitalize on the fast-growing demand for embedded finance capabilities by combining Payrix's industry-leading automated underwriting and onboarding capabilities with Worldpay

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Payrix
- This transaction underscores FT Partners' deep payments domain expertise and successful track record of generating favorable outcomes for leading FinTech companies globally

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

Payrix

on its sale to

FIS

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FT Partners Advises Payrix on its Sale to FIS

Payrix Overview

Company Overview

[ ] Payrix

CEO:	Eric Frazier
Headquarters:	Atlanta, GA
Founded:	2015

- Payrix enables vertically-focused SaaS companies to embed and manage payments natively within their software, securing additional recurring revenue and creating a better user experience
- The Company provides the tools to create a seamless, embedded user experience, and offers clients the choice of payment facilitation-as-a-service (PFaaS) or a full payment infrastructure (payment IaaS) product based on business appetite
- Payrix's cloud built, API-first platform is highly flexible, customizable and scalable
- Payrix AUS was launched in October 2020 after the acquisition of Brisbane-based payments service company, IntegraPay

Selected Customers

NEON ONE, Storable, liveauctioneers, Kangarootime, ResMan, fitDEGREE

Products and Services Overview

[ ] Payrix PRO	[ ] Payrix PREMIUM
Fully white-label	Complete tech solution
Optimized monetization	End-to-end brand experience
Easy, unified user-experience	Control is directly in customer's hands

Benefits to Customers

Maximize Revenue

With the ability to make data-driven decisions, Payrix customers can optimize payments and generate more recurring revenue

Create Seamless Experiences

From customer onboarding to payouts, all the technology customers need to seamlessly manage, customize and scale payments from end-to-end

Drive Strategic Growth

Customers can start building total value by utilizing Payrix's payment technology to process payments within their own platforms or applications

Source: Company website

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Payrix

The Experts in FinTech M&A

Sale to Strategics

- Assurance — on its sale to Prudential — for total consideration of up to $ 3,500,000,000
- Divvy — on its sale to bill.com — for total consideration of ~$2,500,000,000
- GreenSky — on its sale to Goldman Sachs — for total consideration of ~$2,240,000,000
- acima — on its sale to RAC — for total consideration of $1,650,000,000
- square trade — in its sale to Allstate — for total consideration of $ 1,400,000,000
- Truebill — on its sale to Rocket — for total consideration of $1,275,000,000
- Cayan — in its 100% cash sale to TSYS — for total consideration of approximately $1,050,000,000
- Finicity — on its sale to mastercard — for total consideration of up to ~$1,000,000,000
- Currencycloud — on its sale to VISA — for total consideration of ~$1,000,000,000
- Cambridge Global Payments — in its sale to FLEETCOR — for total consideration of C$900,000,000
- BillingTree — on its sale to REPAY — for total consideration of $503,000,000
- ShopKeep — on its sale to lightspeed — for total consideration of $440,000,000
- wave — on its sale to H&R Block — for total consideration of $405,000,000
- JetPay — in its sale to NCR — for total consideration of approximately $184,000,000
- Kabbage — on its proposed sale to American Express

Sale to Private Equity Buyers

- Mercury — in its approximately 60% Growth Investment by Silver Lake — for a value up to $900,000,000
- TransFirst — in its sale to Vista Equity Partners from WCAS — $ 1,500,000,000
- square trade — in its recapitalization by BainCapital Private Equity and BainCapital Ventures — of approximately $ 238,000,000
- vesta — on its growth equity investment from Goldcrest — for a total amount of $125,000,000
- optimalblue — in its sale to GTCR
- Cayan — in its Significant Growth Recapitalization by Parthenon Capital Partners
- riskonnect — in its sale to Thoma Bravo
- exegy — on its sale to Marlin Equity Partners
- Imagine Software — on its sale to Francisco Partners

FT Partners Advises Bolt on its $355 million Financing

Overview of Transaction

- On January 14, 2022, Bolt announced it has raised $355 million in Series E funding led by funds and accounts managed by BlackRock
  - New investors Schonfeld, Invus Opportunities, H.I.G. Growth, and CE Innovation Capital, in addition to return investors Activant Capital and Moore Strategic Ventures, also participated
- Bolt strengthens retailers' relationships with their customers by unlocking secure, logged-in, lightning-fast checkouts
- The Company's rapidly-growing network of one-click-checkout-ready shoppers visits Bolt merchants as if they are return customers.
- In 2021, Bolt signed several key partnerships including BigCommerce and Adobe Magento; on the international front, the company got a head start in November after securing agreements with both Benefit Cosmetics and PrestaShop
- Bolt also made its first-ever acquisition of Tipser, a Swedish-based technology company enabling direct checkout on any digital surface.

Significance of Transaction

- Including the Series E, Bolt has raised nearly $1 billion to date and the Company's valuation is nearly double what it was at the Series D
- The oversubscribed financing validates the massive potential of a network that has grown to more ten million shoppers, with an additional 50 million shoppers queued up to be added based on existing commitments and partnerships
- This capital will enable Bolt to accelerate the pace of its product innovation and continue recruiting top talent

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Bolt
  - FT Partners previously advised Bolt on its ~$393 million financing in October 2021
- This transaction underscores FT Partners' deep payments and e-commerce domain expertise and successful track record of driving optimal outcomes for high growth FinTech companies globally

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

Bolt

on its Series E financing led by funds and accounts managed by

BlackRock

with participation from

SCHONFELD   H.I.G. GROWTH PARTNERS   INVUS   宜信 CreditEase

for a total amount of

$355,000,000

at a valuation of

$11,000,000,000

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Source: Company press release

FT Partners Advises Mollie on its $800 million Financing

Overview of Transaction

- On June 22, 2021, Mollie announced that it raised $800 million in financing from global investors including Blackstone Growth (BXG), EQT Partners, General Atlantic, HMI Capital and Alkeon Capital Management
- TCV who led the Series B investment in September 2020 also participated in the funding round
- Mollie is one of the fastest growing and largest PSPs in Europe, serving more than 120,000 monthly active merchants across the continent
- In 2020, Mollie processed more than 10 billion Euros in transactions and is on track to handle more than 20 billion Euros during 2021
- Mollie's best-in-class products, simple and transparent pricing and excellent customer service, alongside its no lock-in contracts, have driven rapid growth both during the pandemic and the months following relaxation of lockdown restrictions across Europe
- Today, Mollie has around 480 employees and plans to hire 300 new team members in the next six-to-nine months

Significance of Transaction

- The funding will fuel Mollie's continuous expansion within Europe and beyond, and support the investments in its technology platform and expansion of its product portfolio beyond payments into financial services for SMEs
- Mollie is now one of the top five most valuable FinTechs in Europe, and one of the top 20 most valuable FinTechs in the world

FT Partners' Role

- FT Partners acted as exclusive financial and strategic advisor to Mollie
- This transaction underscores FT Partners' deep Payments domain expertise and successful track record of generating favorable outcomes for leading companies in the space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive financial and strategic advisor to

mollie

on its financing led by

Blackstone

with participation from

ALKEON CAPITAL MANAGEMENT | EQT | GENERAL ATLANTIC | HMI CAPITAL | TCV

for total consideration of

$800,000,000

at a valuation of

$6,500,000,000

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FT Partners Advises SpotOn on its Series E Financing

Overview of Transaction

- On September 13, 2021, SpotOn announced that it has raised $300 million in its Series E financing round led by Andreessen Horowitz
  - This round included participation from current investors, including DST Global, 01 Advisors, Dragoneer Investment Group, Franklin Templeton, and Mubadala Investment Company, as well as new investors Wellington Management and Coatue Management
  - The round values SpotOn at $3.15 billion, up from $1.875 billion in its Series D only four months ago
- SpotOn, founded in 2017 and based in San Francisco, is one of the fastest-growing software and payments companies with comprehensive solutions for restaurants and retail businesses
- Known for its rapid innovation and customer service, SpotOn offers an end-to-end, integrated platform, acting as the foundation of its clients' operations

Significance of Transaction

- SpotOn plans to use the funding to acquire Appetize, a leading digital and mobile commerce platform for enterprise businesses such as sports and entertainment venues, theme parks, campuses, and more
  - The acquisition leverages SpotOn's SMB expertise and Appetize's enterprise acumen to focus on a broader market that is beneficial for all clients
  - Appetize enhances SpotOn's ability to address the middle market through the combination of SpotOn's superb field sales coverage across the country and Appetize's enterprise product platform

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to SpotOn
  - FT Partners previously advised SpotOn on its [$150 million Series D financing](#) in May 2021
- This transaction highlights FT Partners' deep domain expertise across Payments and software businesses, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

SpotOn

on its Series E financing led by

andreessen. horowitz

for a total amount of

$300,000,000

at a valuation of

$3,150,000,000

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FT Partners Advises CloudWalk on its $150 million Series C Financing

Overview of Transaction

- On November 17, 2021, CloudWalk announced that it had raised $150 million of capital in its Series C financing
- The investment was led by existing investor Coatue Management with participation from DST Global, A-Star, The Hive Brazil, Plug and Play Ventures, Valor Capital Group, angel investor Gokul Rajaram and American football players Larry Fitzgerald and Kelvin Beachum
- Headquartered in São Paulo, Brazil, CloudWalk is a global payments company born with the mission to revolutionize the payment ecosystem for small and medium business merchants and their customers through the most innovative technologies such as artificial intelligence and blockchain
- CloudWalk provides merchant acquiring services, data processing services, and sells Point-of-Sale solutions to the Company's ~150,000 active merchants located in 4,300+ cities and towns across the country

Significance of Transaction

- The funds raised in the Series C will be used to further accelerate CloudWalk's growth by fueling ongoing innovation of its existing product portfolio, development of new cutting-edge solutions – including improvements to leverage the blockchain – and hiring best-in-class global technology talent

FT Partners' Role

- FT Partners served as the exclusive financial and strategic advisor to CloudWalk
  - FT Partners previously advised CloudWalk on its $190 million Series B financing in May 2021
- This transaction highlights FT Partners' deep domain expertise in the Payments sector, as well as its successful track record generating highly favorable outcomes for high-growth, Brazilian FinTech companies

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

cloudwalk

on its Series C financing led by

COATUE

for a total consideration of

$150,000,000

at a valuation of

~$2,150,000,000

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FT Partners Advises CompoSecure on its Merger with Roman DBDR

Overview of Transaction

- On April 19, 2021, CompoSecure, L.L.C. ("CompoSecure"), and Roman DBDR Tech Acquisition Corp. (NASDAQ: DBDR) ("Roman DBDR"), a special purpose acquisition company, announced they had entered a definitive merger agreement
  - The transaction reflects a post-transaction enterprise value for the combined Company of ~$1.2 billion
  - The transaction included $175 million in private placement financing[1] led by funds and accounts managed by BlackRock and Highbridge Capital Management, among others
- On December 23, 2021, Roman DBDR shareholders voted to approve the transaction, and on December 28, 2021, CompoSecure's stock began trading on Nasdaq under the symbol "CMPO"

Significance of Transaction

- CompoSecure is a world-class platform for next generation payment technology, security, and cryptocurrency solutions
  - CompoSecure provides some of the world's largest financial institutions with innovative products that elevate their customers' experiences
- CompoSecure has a rare blend of technologies, expertise and team, that when combined with Roman DBDR's Silicon Valley entrepreneurship, create a springboard to launch CompoSecure into the Digital Asset revolution and become a premier platform in the massive and rapidly expanding cryptocurrency and broader Digital Asset markets

FT Partners' Role

- Financial Technology Partners and FTP Securities ("FT Partners") served as strategic and financial advisor to CompoSecure
- This transaction builds on FT Partners' expertise in navigating the unique process in selling companies to SPACs, and follows highly successful sales of FT Partners clients including Porch, Open Lending, REPAY, Payoneer and Forge

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as strategic and financial advisor to

CompoSecure

on its merger with

Roman DBDR

(NASDAQ: DBDR)

post-transaction enterprise value

$1,206,400,000

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Note: Additional information about the transaction can be found in the Current Report on Form 8-K filed with the SEC
1) Private placement financing consists of $130mm in exchangeable unsecured notes and $45mm in common stock

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FT Partners Advises Currencycloud on its Sale to Visa

Overview of Transaction

- On July 22, 2021, Visa announced it has signed a definitive agreement to acquire Currencycloud for £700 million (~$1 billion), inclusive of cash and retention incentives
- Launched in 2012, Currencycloud is a comprehensive B2B cross-border infrastructure product that enables clients to build their own "platform" by offering different APIs across five modules – collect, convert, manage, pay, and Currencycloud spark
- Currencycloud is headquartered in London with offices in New York, Amsterdam, Cardiff & Singapore. Since 2012, the company has processed more than $100 billion to over 180 countries

Significance of Transaction

- Currencycloud will strengthen Visa's existing foreign exchange capabilities by extending them to better serve financial institutions, FinTechs and partners while enabling new use cases and payment flows
- Currencycloud will accelerate the time-to-market and improve payment transparency for clients looking to offer flexible, digital-first, international payment services that provide better visibility and control to consumers and businesses around the world
- The addition of Currencycloud's capabilities to Visa's network will widen access to innovative international payment products that help businesses meet their cross-border needs

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Currencycloud
- FT Partners previously advised Currencycloud on its $80 million Series E financing in 2020
- This transaction underscores FT Partners' deep domain expertise and unrivaled track record in the FX / Cross Border Payments space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as strategic and financial advisor to

Currencycloud

on its sale to

VISA

for total consideration of

~$1,000,000,000

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Payrix

FT Partners Advises BillingTree on its $503 million Sale to REPAY

Overview of Transaction

- On May 10, 2021, Repay Holdings Corporation (NASDAQ: RPAY) ("REPAY"), a leading provider of vertically-integrated payment solutions, announced it has signed a definitive agreement to acquire BillingTree for approximately $503 million
  - The acquisition will be financed with approximately $275 million in cash from REPAY's balance sheet and $228 million in newly issued shares of REPAY Class A common stock
  - The transaction is subject to certain customary closing conditions and is expected to close by the end of the second quarter of 2021
- BillingTree, founded in 2003 and headquartered in Scottsdale, AZ, is a leading provider of omni-channel payment solutions that help organizations get paid faster and more efficiently

Significance of Transaction

- The acquisition brings together two leading providers of integrated payment solutions, further expanding REPAY's position in Healthcare, Credit Unions, Accounts Receivable Management (ARM) and Energy
- The addition of BillingTree's 1,650+ clients and over 50 ISV Partners enhances REPAY's scale and client diversification
- BillingTree's existing Healthcare, Credit Union, ARM, and Energy verticals provide access to an estimated annual payment volume opportunity of over $700 billion
- The scale, capabilities, and infrastructure of the combined platform presents significant opportunities for cost savings and increased efficiencies

FT Partners' Role

- Financial Technology Partners and FTP Securities ("FT Partners") served as strategic and financial advisor to BillingTree
- This transaction underscores FT Partners' deep domain expertise in Payments, as well as our successful track record in generating highly favorable, category-defining outcomes for our clients

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

BillingTree

on its sale to

REPAY
Realtime Electronic Payments

for total consideration of

$503,000,000

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Payrix

FT Partners' Recent Awards and Recognition

Bloomberg

Bloomberg

- FT Partners' Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the full article and watch the live TV interview

2019 - 2004 ANNUAL AWARDS WINNER

M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners

LendIt Fintech Industry Awards 2018

LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech

Institutional Investor

The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018

The Information

Silicon Valley's Most Popular Dealmakers

Name	Title	Company
Ian Smith	Managing Director	Allen & Co.
Steve McLaughlin	Managing Partner	
Marshall Roslyn	Vice President	Goldman Sachs
Noah Wintroub	Vice Chairman	JP Morgan
Paul Kwan	Managing Director	Morgan Stanley
Quincy Smith	Partner	Code Advisors

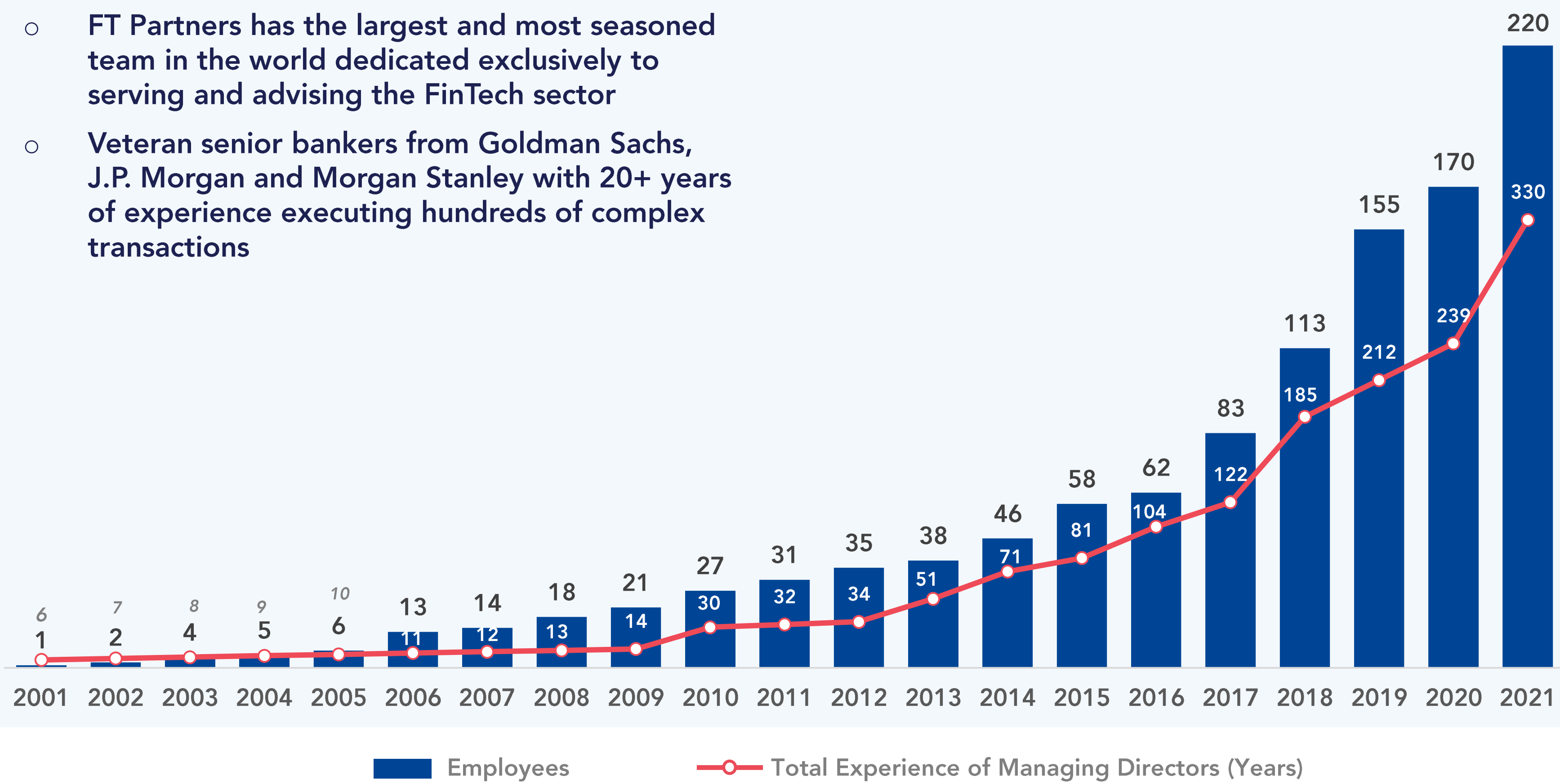
The Information's "Silicon Valley's Most Popular Dealmakers"

- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

FT Partners – Focused Exclusively on FinTech

The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

6	7	8	9	10	11	12	13	14	15	16	17	17	18	16	17	17	19	19	20	19