

FT PARTNERS FINTECH INDUSTRY RESEARCH

September 9, 2021



Addi Raises \$110 million in Series B Financing Led by Greycroft



The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Addi Raises \$110 million in Series B Financing

FT PARTNERS RESEARCH



Transaction Summary

Transaction Summary

- On September 8, 2021, Addi, a buy now pay later provider in Latin America, announced that it had raised an additional \$75 million in Series B equity financing with the extension being led by Greycroft
 - The extension also included participation from GGV Capital, Citius Capital, Intersection Growth Partners, Union Square Opportunity Fund, Andreessen Horowitz, Endeavor Catalyst, Foundation Capital, Monashees, and Quona Capital
- The fundraiser comes just ~4 months after the startup announced it had raised \$35 million in equity and \$30 million in debt funding in its initial Series B round
- With this extension, Addi's total capital raised has reached \$220 million comprised of approximately \$140 million in equity and \$80 million in debt ⁽¹⁾
- The Company revealed that with the new funding its valuation has nearly tripled into the "hundreds of millions"
- The Company currently operates in Brazil and Colombia but has plans to expand its presence across Latin America
 - Addi plans to enter the Mexican market at some point in 2022
- In May, the Company announced it had seen the business grow over 5x since the beginning of 2021 and has partnerships with hundreds of merchants in Brazil and Colombia
- Addi also has a strategic partnership with Banco Santander which enables Addi to offer financing for consumer products as a single solution for merchants in Colombia

Management Commentary

"In Colombia and Latin America, most consumers can't be part of the digital economy. Paying online is incredibly difficult, affordability is limited, and very few folks have a credit card. We empower merchants and customers and make it possible for them to meet digitally and transact with a fast, fair, and disruptive way of paying"



Santiago Suarez
CEO & Co-Founder



Investor Commentary

"Addi is redefining commerce in Latin America. The Company's payment and credit products create tremendous value for merchants while unlocking a modern checkout experience that has the potential to reach more consumers than any other FinTech in the region. We are fortunate to partner with such a wonderful company and team."



Will Szczepiak
Partner



Addi Raises \$110 million in Series B Financing



Addi Overview

Company Overview



Co-Founder & CEO:	Santiago Suarez
Headquarters:	Bogotá, Colombia
Founded:	2018

- Addi was founded in 2018 by co-founders Santiago Suarez, Daniel Vallejo, and Elmer Ortega, to power digital commerce in Latin America, starting with Buy Now Pay Later
- The Company enables digital buy now pay later options with no interest, no additional costs, and no paperwork; The only requirements are an ID and WhatsApp

Selected Equity Financing History

Date	Size (\$ in mm)	Investors
09/08/21	\$75	Greycroft, GGV Capital, Citius Capital, Intersection Growth Partners, Union Square Opportunity Fund, Andreessen Horowitz, Endeavor Catalyst, Foundation Capital, Monashees, Quona Capital
05/26/21	35	Union Square Ventures, 8VC, Endeavor Catalysts, Citius Capital, The Marathon Fund, Andreessen Horowitz
05/22/20	15	Quona Capital, Foundation Capital, S7 Ventures, Andreessen Horowitz, Monashees Capital
06/11/19	13	Andreessen Horowitz

How It Works



1. Enter information and verify ID



2. Provide valid email and cell phone number with access to WhatsApp; Approval of credit is subject to the study carried out by Addi



3. Select Addi as the means of payment at checkout or inform cashier at physical point of sale



4. Chose the number of installments you want to pay in, and proof of credit is provided with purchase

Addi

Addi Raises \$110 million in Series B Financing

FT PARTNERS RESEARCH



Selected BNPL Financing Activity

Continued demand for equity exposure to BNPL players across the public and private markets

Announce Date	Company	Lead Investors	Amount ⁽¹⁾ (in mm)	Raised to date (in mm)	Valuation (in mm)	Country
09/08/21	Addi	GREYCROFT	\$75	\$138	na	CO
07/15/21	sezzle	DISCOVER	\$30	\$302	\$1,310 ⁽³⁾	USA
06/10/21	Klarna	SoftBank Vision Fund 2	\$639	\$3,753	\$45,600	SWE
06/02/21	divido	HSBC ING	\$30	\$48	na	UK
05/26/21	Addi	Union Square Ventures	\$35	\$63	na	CO
05/20/21	sunbit	GROUP 11	\$130	\$210	\$1,100	USA
05/19/21	LAYBUY	Institutional placement	\$27	\$95	\$100 ⁽³⁾	NZ
04/22/21	tamara	checkout.com	\$110 ⁽²⁾	\$117 ⁽²⁾	na	SA
04/01/21	pafidy	TYBOURNE SOROS WELLINGTON CAPITAL MANAGEMENT Series Fund Management MANAGEMENT JS Capital Management	\$120	\$329	na	JPN
03/31/21	openpay	Institutional placement	\$28	\$70	\$157 ⁽³⁾	AUS
03/01/21	Klarna	Undisclosed new & existing investors	\$1,000	\$3,100	\$31,000	SWE
01/13/21	affirm	Public Market Investors	\$1,205	\$2,505	\$18,319 ⁽³⁾	USA

Source: FT Partners' Proprietary Transaction Database, CapIQ

(1) Excludes debt financing

(2) Includes debt financing as breakdown was not disclosed

(3) Current enterprise value as of 9 July 2021

Addi Raises \$110 million in Series B Financing

FT PARTNERS RESEARCH



Selected BNPL Financing Activity (cont.)

Announce Date	Company	Lead Investors	Amount ⁽¹⁾ (in mm)	Raised to date (in mm)	Valuation (in mm)	Country
12/17/20	zip	Institutional placement	\$120	\$311 ⁽¹⁾	\$4,547 ⁽³⁾	AUS
09/17/20	affirm	Durable GIC	\$500	\$1,300	\$10,000 (IPO target)	USA
09/14/20	Klarna	SILVERLAKE GIC HMI CAPITAL	\$650	\$2,100	\$10,600	SWE
09/04/20	LAYBUY	Public Market Investors	\$58	\$10	\$103 ⁽³⁾	NZ
08/05/20	splitit	Woodson Capital Management	\$72	\$90	\$237 ⁽³⁾	USA
06/13/20	sezzle	Institutional placement	\$60	\$272	\$1,310 ⁽³⁾	USA
05/01/20	afterpay	Tencent 腾讯	\$251	n.a.	\$25,179 ⁽³⁾	AUS
04/09/20	paidy	ITOCHU UNUSUAL VENTURES	\$48	\$209	na	JPN
10/31/19	paidy	PayPal SOROS Soros Fund Management	\$83	\$161	na	JPN
08/06/19	Klarna	DRAGONEER Commonwealth Bank	\$460	\$1,250	\$5,500	SWE
01/14/19	akulaku	ANT FINANCIAL	\$40	\$145	\$450	IDN

Source: FT Partners' Proprietary Transaction Database, CapIQ

(1) Excludes debt financing

(2) Includes debt financing as breakdown was not disclosed

(3) Current enterprise value as of 9 July 2021

Addi Raises \$110 million in Series B Financing

FT PARTNERS RESEARCH



Selected BNPL M&A Activity

The larger players have continued to buy and build in new geographies

Announce Date	Target	Acquirer(s)	Amount (in mm)	Target Country
09/07/21	pafidy	PayPal	\$2,700	JPN
08/01/21	afterpay	Square	\$29,000	AUS
07/31/21	four	Progressive Leasing	\$23	USA
06/22/21	paymentassist	openpay	\$40 ⁽¹⁾	UK
05/23/21	twisto	zip	\$140 ⁽¹⁾	CZ
05/23/21	spotii	zip	\$21 ⁽²⁾	UAE
12/03/20	paybright	affirm	\$264	CA
08/27/20	empatkali	afterpay	\$2	IDSA
08/25/20	pagantis	afterpay	\$59	ES
08/09/20	QUADPAY	zip	\$403	USA
07/23/20	FuturePay	NEW OAK FINANCE	na	USA
02/12/20	MONEYMOUR	Klarna	na	IT
09/06/19	Spotcap	zip	\$6	AUS
08/20/19	PartPay	zip	\$47	NZ
08/23/18	clearPAY	afterpay	\$13	UK

Source: FT Partners' Proprietary Transaction Database, Capital IQ

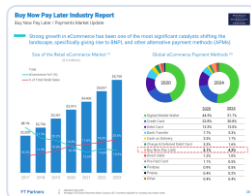
(1) Includes earn-out component of approximately \$24 million

(2) Purchase price for 89.94% of the issued capital of Twisto as at the date of the announcement

(3) Purchase price for 78.26% of the issued capital of Spotii as at the date of this announcement

FT Partners Research – Buy Now Pay Later

Buy Now Pay Later: Revolutionizing Traditional Credit With Convenience, Data & eCommerce



Click pictures to view report

The traditional credit industry is transforming as strong growth in eCommerce and technological innovation pave the way for the proliferation of alternative payment methods, including buy-now-pay-later (“BNPL”) options. BNPL payment methods increase consumers’ purchasing power and financial flexibility through installment payment plans typically offered at 0% APR. These options are seamlessly built into the checkout experience and help merchants increase conversion and average order values. While BNPL became popular as online “Pay in X” solutions, we are seeing a convergence between traditional point-of-sale financing and BNPL solutions as both move toward omnichannel and multi-product offerings.

Report features:

- An overview of recent developments and catalysts driving activity in the BNPL market
- A detailed landscape of companies in the BNPL space
- A proprietary list of financing and M&A transactions
- Exclusive interviews with CEOs and executives of 14 companies in the space
- Detailed profiles of 25+ BNPL providers

Selected FT Partners Research – *Click to View*

July 15, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to

Revolut

on its Series E financing led by

SoftBank
TIGERGLOBAL

for a total amount of
\$800,000,000
at a valuation of
~\$33,000,000,000

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San Francisco • New York • London

Revolut's \$800 million Series E Financing

September 9, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Financial & Strategic Advisor to

Varo

on its E Round financing led by

LONG PINE CAPITAL
with participation from
ELDRIDGE

for a total amount of
\$510,000,000

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Varo's \$510 million E Round Financing

August 6, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Financial and Strategic Advisor to

bigpay

on its Series A financing led by

SK

for a total amount up to
\$100,000,000

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BigPay's \$100 million Series A Financing

August 11, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to

upgrade

on its Series E financing led by

KODAK
KODAK

for a total amount of
\$105,000,000
at a valuation of
\$3,325,000,000

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Upgrade's \$105 million Series E Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

August 31, 2021

INTERPRIVATE

InterPrivate III Financial Partners Inc. (NYSE:IPVF) Merges with Aspiration for an Enterprise Value of \$1.9 billion

Aspiration

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Aspiration Merges with a SPAC at an EV of \$1.9 billion

FT PARTNERS FINTECH INDUSTRY RESEARCH

August 6, 2021

Square

Square (NYSE: SQ) Acquires Afterpay (ASX: APT) for \$29 billion

afterpay

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Square Acquires Afterpay for \$29 billion

FT PARTNERS FINTECH INDUSTRY RESEARCH

August 19, 2021

chime

Chime Raises \$750 million in Series G Financing Led by Sequoia Capital Global Equities

SEQUOIA

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Chime Raises \$750 million in Series G Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

September 9, 2021

PayPal

PayPal (NASDAQ: PYPL) Acquires Paidy for \$300 billion (~\$2.7 billion)

paidy

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PayPal Acquires Paidy

[VIEW MORE FT PARTNERS RESEARCH](#)

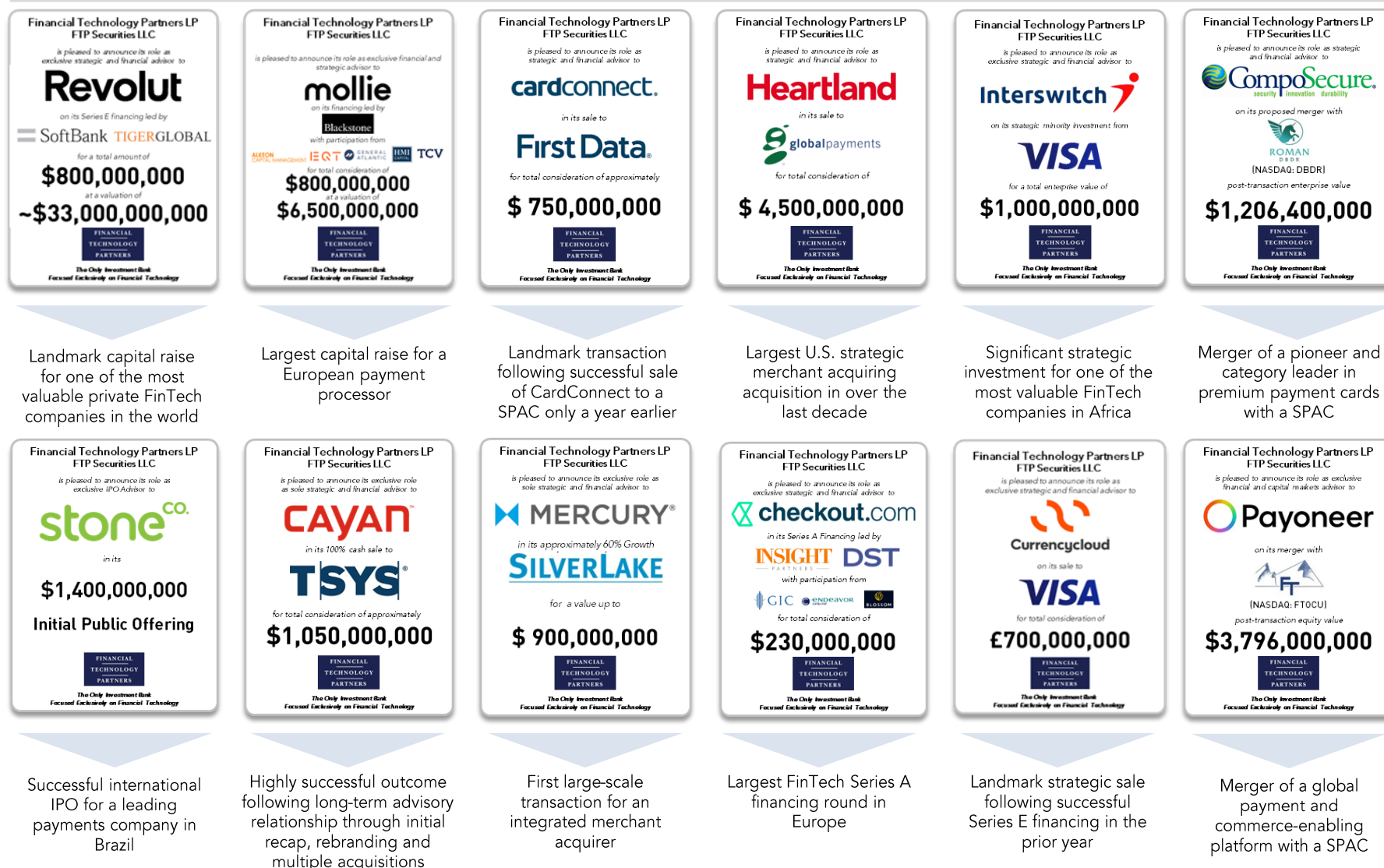
Significant Experience Advising Large Financing Rounds and “Unicorns”

FT Partners has a history of advising on some of the largest financing transactions in the FinTech space, and representing numerous FinTech “Unicorns” above \$1 billion valuations

Company	Amount Raised	Selected Prominent Investors in FT Partners Led Rounds
 GreenSky™	\$1,560,000,000 *	Accel TEMASEK VISA PIMCO
 stone ^{co.}	1,545,000,000 *	RCP REVERENCE CAPITAL PARTNERS DST ANT FINANCIAL GREENSPRING ASSOCIATES TPG
 DavidXchange	956,000,000 *	ICONIQ Premji Invest SoftBank TIGERGLOBAL
 Revolut	800,000,000	BainCapital PRIVATE EQUITY ION CDPQ Scotiabank®
 mollie	800,000,000	BainCapital VENTURES capitalG CIBC khosla ventures
 Varo	510,000,000	LONE PINE CAPITAL
 MERCURY®	420,000,000	nyca KeyBank QED INVESTORS ING Blackstone 乾源资本 YUAN CAPITAL
 Remitly	374,000,000 *	BBVA Santander BV Battery Ventures WELLINGTON MANAGEMENT THIEL
 ppro	370,000,000 *	maveron ADAMS STREET PARTNERS Elavon PayPal
 NEXT	333,000,000 *	KDT Redpoint PayU G/ edisonpartners
 OakNorth	270,000,000	NEUBERGER BERMAN KKR CARRICK ELDRIDGE edbi nabventures nab
 feedzai	267,500,000 *	coatue mastercard QUESTMARK PARTNERS VALOR EQUITY PARTNERS
 Liquidnet	250,000,000	SILVERLAKE PARTHENON CAPITAL PARTNERS SUMMIT PARTNERS
 square trade ^{protection plans}	238,000,000	
 checkout.com	230,000,000	
 Forge	220,000,000 *	
 TRUMID	200,000,000	
 Clearcover	200,000,000	
 NIUM	200,000,000	
 cloudwalk	190,000,000	
 upgrade	185,000,000 *	
 dailypay.	175,000,000	

* Total includes multiple financing rounds

Ground-Breaking Payments Transactions Pioneered by FT Partners



Track Record of Success in the Alternative Lending / Credit Space

Omni-Channel Lease-To-Own Provider

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

acima

on its sale to



for total consideration of

\$1,650,000,000



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On-Demand Pay

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive
financial & strategic advisor to

dailypay.

on its Series D financing led by

CARRICK
Investing more than capital

for a total amount of

\$175,000,000



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Consumer Marketing / Credit Lead Generation

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as advisor to

capitalG
in its lead investment in
credit karma

with additional participation from

TIGER SIG **Rabbit Capital**

for approximately

\$ 85,000,000



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Loan Origination System

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

defi SOLUTIONS

in its Series C Investment from

BainCapital
VENTURES

for approximately

\$55,000,000



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SMB Financing

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

SWIFT | FINANCIAL

in its sale to

PayPal

for approximately

\$ 200,000,000



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Personal Loans / Credit

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

upgrade

on its Series E financing led by



for a total amount of

\$105,000,000

at a valuation of

\$3,325,000,000



The Only Investment Bank
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Lending Enablement Platform for Auto Finance

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
strategic and financial advisor to

OpenLending

on its merger with

Nebula Acquisition Corporation
(NASDAQ: NEBU)

sponsored by



TRUE WIND

for total consideration of up to approximately

\$1,700,000,000



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SMB Financing

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

Kabbage

on its proposed sale to



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Supply Chain Finance Solutions

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
financial advisor to

taulia

in its investment from

QUESTMARK PARTNERS
zouk BBVA edbi

for total consideration of approximately

\$ 65,000,000



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SMB Financing

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive financial advisor to

BlueVine

on its Series F financing led by

ION
CROSSOVER PARTNERS

for total consideration of

\$102,500,000



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FT Partners Advises Revolut on its \$800 million Series E Financing

Overview of Transaction

- On July 15, 2021, Revolut announced that it has raised \$800 million in financing from Softbank and Tiger Global, valuing the business at ~\$33 billion
- SoftBank and Tiger Global join existing investors including Balderton Capital, DST, Ribbit Capital, TCV and TSG Consumer Partners
- Revolut is building the world's first truly global financial superapp to help people get more from their money
 - In 2015, Revolut launched in the UK offering money transfer and exchange; Today, more than 16 million customers around the world use dozens of Revolut's innovative products to make more than 150 million transactions a month

Significance of Transaction

- The investment will enable the Company to further its growth plans, in particular its ongoing product innovation aimed at meeting customers' everyday financial needs and aspirations, from quick and easy global transfers, to managing everything from savings to insurance to democratizing wealth and trading
- It will also support the expansion of Revolut's offering to US customers and its entry to India and other international markets
- Revolut is now the most valuable financial superapp and the 4th most valuable private FinTech company globally

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Revolut
- This transaction underscores FT Partners' deep expertise in the Consumer FinTech and Banking Tech space, as well as our successful track record generating highly favorable outcomes for high-growth, unicorn FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

Revolut

on its Series E financing led by

 SoftBank **TIGER**GLOBAL

for a total amount of

\$800,000,000

at a valuation of

~\$33,000,000,000

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FT Partners Advises Mollie on its \$800 million Financing

Overview of Transaction

- On June 22, 2021, Mollie announced that it raised \$800 million in financing from global investors including Blackstone Growth (BXG), EQT Partners, General Atlantic, HMI Capital and Alkeon Capital Management
- TCV who led the Series B investment in September 2020 also participated in the funding round
- Mollie is one of the fastest growing and largest PSPs in Europe, serving more than 120,000 monthly active merchants across the continent
- In 2020, Mollie processed more than 10 billion Euros in transactions and is on track to handle more than 20 billion Euros during 2021
- Mollie's best-in-class products, simple and transparent pricing and excellent customer service, alongside its no lock-in contracts, have driven rapid growth both during the pandemic and the months following relaxation of lockdown restrictions across Europe
- Today, Mollie has around 480 employees and plans to hire 300 new team members in the next six-to-nine months

Significance of Transaction

- The funding will fuel Mollie's continuous expansion within Europe and beyond, and support the investments in its technology platform and expansion of its product portfolio beyond payments into financial services for SMEs
- Mollie is now one of the top five most valuable FinTechs in Europe, and one of the top 20 most valuable FinTechs in the world

FT Partners' Role

- FT Partners acted as exclusive financial and strategic advisor to Mollie
- This transaction underscores FT Partners' deep Payments domain expertise and successful track record of generating favorable outcomes for leading companies in the space

Financial Technology Partners LP FTP Securities LLC

is pleased to announce its role as exclusive financial and strategic advisor to

mollie

on its financing led by

Blackstone

with participation from

ALKEON
CAPITAL MANAGEMENT

EQT

GENERAL

ATLANTIC

HMI
CAPITAL

TCV

for total consideration of

\$800,000,000

at a valuation of

\$6,500,000,000

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FT Partners Advises Varo on its \$510 million E Round Financing

Overview of Transaction

- On September 9, 2021, Varo announced that it had raised \$510 million of capital in its E Round equity financing
- The E Round investment was led by Lone Pine Capital with participation from existing investors and new investors including Declaration Partners, Eldridge, Marshall Wace, Berkshire Partners / Stockbridge, and funds and accounts managed by BlackRock
- Headquartered in San Francisco, Varo is on a mission to make financial inclusion and opportunity a reality for all - by empowering people with the products and support they need to create healthy financial habits and be in control of their finances

Significance of Transaction

- The investment will be used to further accelerate Varo's rapid customer growth and support additional investment in product and technology innovation
- In the last 13 months since obtaining its bank charter, Varo doubled its opened accounts to four million
- In addition, the Company has experienced record revenue growth, unlocked new cost efficiencies, and expanded its suite of innovative financial products to include Varo Advance, a short-term line of credit, Varo Perks cashback rewards, and the forthcoming Varo Believe credit building credit card program

FT Partners' Role

- FT Partners served as the exclusive financial and strategic advisor to Varo
- This transaction highlights FT Partners' deep domain expertise with neobanks, Banking Tech, and Consumer FinTech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies

Financial Technology Partners LP
FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

Varo

on its E Round financing led by

LONE PINE CAPITAL* 

with participation from

 **ELDRIDGE**  **MARSHALL WACE**

 **DECLARATION PARTNERS** **STOCKBRIDGE INVESTORS** **BlackRock.**

for a total amount of

\$510,000,000

**FINANCIAL
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FT Partners Advises Upgrade on its Series E Financing

Overview of Transaction

- On August 11, 2021, Upgrade announced it raised \$105 million in Series E financing led by Koch Disruptive Technologies (KDT), with participation from existing investors including BRV and Ventura Capital
 - The round values the Company at more than \$3.3 billion, which represents a 3x increase over the prior 2020 round
- Upgrade is a neobank that offers affordable and responsible credit to mainstream consumers through cards and personal loans, along with a rewards checking account that offers 2% cashback rewards to consumers on common everyday expenses and monthly subscriptions
- Upgrade has delivered over \$7 billion in affordable credit to consumers through cards and loans since inception in 2017, and is on track to deliver \$7 billion in 2021 alone
- In July, the Company launched the Upgrade Bitcoin Rewards Card, a credit card that pays rewards in bitcoin rather than cash, allowing consumers to enjoy the potential upside of bitcoin without putting their own money at risk

Significance of Transaction

- The investment will fuel the rapid growth of the Upgrade Card, an innovative credit card that brings the low cost of responsible credit of installment lending to millions of retail locations in the U.S.

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Upgrade
- FT Partners previously advised Upgrade on its [Series D financing](#) at a \$1 billion valuation in June 2020
- This transaction highlights FT Partners' deep domain expertise with neobanks and Consumer FinTech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



on its Series E financing led by



for a total amount of

\$105,000,000

at a valuation of

\$3,325,000,000



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FT Partners Advises BigPay on its \$100 million Series A Financing

Overview of Transaction

- On August 6, 2021, BigPay announced that it raised up to \$100 million in Series A financing led by SK Group to further its mission to become the leading neobank in Southeast Asia
- Founded in 2017, BigPay is present in both Malaysia and Singapore; Its current offering includes a prepaid debit card which can be used to spend anywhere Visa or Mastercard is accepted, local and international money transfers, micro-insurance, bill payments and a budgeting tool
- BigPay is in the midst of launching fully digital personal loans, transactional lending, wealth and saving products, along with an offering for mSMEs and freelancers
- The announcement comes a few weeks after BigPay announced its application for a digital banking license where it reiterated the commitment to build a connected financial future for Malaysian consumers and entrepreneurs

Significance of Transaction

- The funding will fuel BigPay's ambition to expand its financial product offerings to provide fair financial services to communities across Southeast Asia
- The transaction represents the largest Series A fundraiser ever for a neobank in Southeast Asia

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to BigPay
- This transaction underscores FT Partners' deep Digital Banking domain expertise and successful track record of generating favorable outcomes for leading companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as exclusive
strategic and financial advisor to*



on its Series A financing led by



for a total amount up to

\$100,000,000



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FT Partners Advises Amount on its \$81 million Series C Financing

Overview of Transaction

- On December 2, 2020, Amount announced it has raised \$81 million in Series C financing led by Goldman Sachs Growth with participation from existing investors including August Capital, Invus Opportunities and Hanaco Ventures
- Amount delivers technology solutions for financial institutions to create and enhance their digital consumer experiences
 - Solutions include omnichannel retail banking and a robust point-of-sale financing product suite alongside platform features like fraud prevention, verification, decisioning engines, and account management to enhance its clients' existing products and services
- Leading financial institutions including Banco Popular, HSBC, Regions Bank and TD Bank partner with Amount to drive growth and simplify their transition to digital financial services
 - Amount's clients collectively manage nearly \$2 trillion in US assets and service more than 50 million US customers

Significance of Transaction

- The latest round brings Amount's total capital raised in 2020 to nearly \$140 million and follows its Series B round, led by QED Investors, from earlier this year
- The new funding will allow for further investments in platform research and development, as well as for accelerating the Company's go-to-market strategy

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Amount
- This transaction underscores FT Partners' expertise across the Banking Tech landscape and highlights its position as the "Advisor of Choice" to leading FinTech companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*



AMOUNT

on its Series C financing led by



for a total amount of

\$81,000,000



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FT Partners’ Recent Awards and Recognition

Bloomberg

Bloomberg

- FT Partners’ Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the [full article](#) and watch the live [TV interview](#)



M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners



LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech

Institutional Investor



The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018

The Information

Silicon Valley's Most Popular Dealmakers

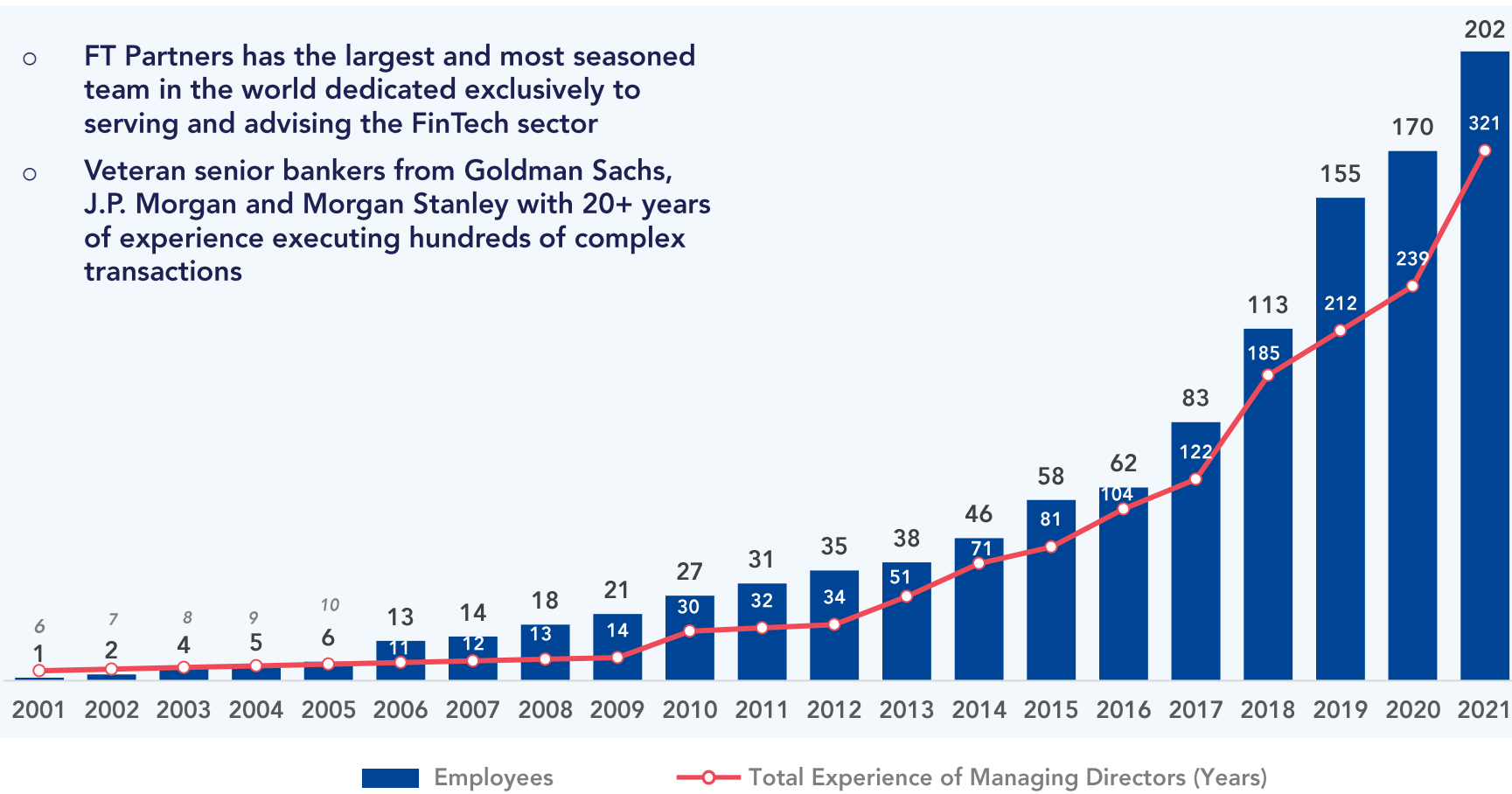
Name	Title	Company
Sam Smith	Managing Director	Golden Gate
Steve McLaughlin	Managing Partner	FT Partners
Michael Bishop	Managing Director	Golden Gate
Paul Winkler	Managing Director	FT Partners
Paul Rosen	Managing Director	Golden Gate
Quincy Smith	Partner	Golden Gate

The Information's "Silicon Valley's Most Popular Dealmakers"

- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

