FT PARTNERS FINTECH INDUSTRY RESEARCH

March 6, 2019

chime

Chime Raises $200 million in Series D Financing Led by DST Global

DST

FINANCIAL
TECHNOLOGY
PARTNERS

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

FT Partners – Focused Exclusively on FinTech

Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 17 years of exclusive focus on Financial Technology

FT Partners' Advisory Capabilities

FT PARTNERS ADVISORY

- Private Capital Raising
- Sell-Side / Buy-Side M&A
- Capital Structuring / Efficiency Advisory Services
- Board of Directors / Special Committee Advisory
- LBO Advisory
- Restructuring and Divestitures
- Sell-Side Valuations / Fairness Opinion for M&A
- Anti-Raid Advisory / Shareholder Rights Plans
- Strategic Consortium Building
- Debt & Equity Capital Markets Advisory

FT Partners' FinTech Industry Research

FINTECH RESEARCH & INSIGHTS

- In-Depth Industry Research Reports
- Proprietary FinTech Infographics
- Monthly FinTech Market Analysis
- FinTech M&A / Financing Transaction Profiles

The Information

Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by *The Information*

Institutional Investor

Ranked #1 Most Influential Person in all of FinTech in *Institutional Investors* "FinTech Finance 40"

THE M&A ADVISOR

Numerous Awards for Transaction Excellence including "Deal of the Decade"

SUBSCRIBE

Chime Raises $200 million in Series D Financing

Transaction Summary

Transaction Summary

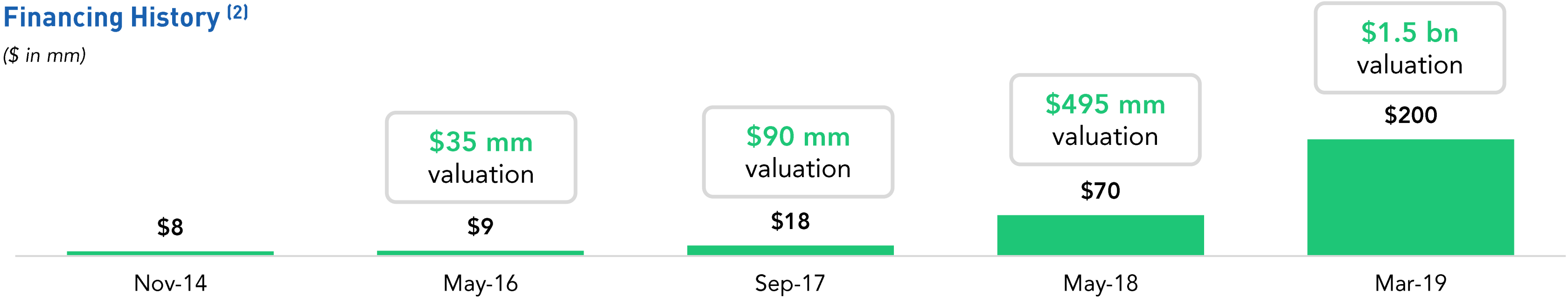
- **On March 5, 2019, Chime announced it has raised $200 million in Series D financing led by DST Global**
  - New investors Coatue, General Atlantic, ICONIQ Capital and Dragoneer, and existing investors Menlo Ventures, Forerunner Ventures and Cathay Innovation, also participated in the round
- **Chime has now raised over $300 million, and the latest round was done at a $1.5 billion post-money valuation according to TechCrunch (1)**
  - With the Series D round, Chime becomes the most well-funded and highest-valued U.S. challenger bank
- **The Company will use the funds to accelerate growth with continued team expansion and additional product launches, including new products in lending and credit**

> *"We're excited to welcome some of the world's leading growth investors to Chime. Banking should be free, helpful and easy to use but traditional banks are reluctant to embrace this reality. We aim to set a new standard in the industry by using technology to create services that are truly aligned with the best interests of consumers."*

Chris Britt
Founder & CEO
chime

Financing History (2)

($ in mm)



Lead Investor:

CROSSLINK CAPITAL
Aspect Ventures
CATHAY INNOVATION
Menlo Ventures
DST

Source: Company press release, TechCrunch
1) *TechCrunch: "US Mobile Bank Chime Raises $200 Million, Valuing its Business at $1.5 Billion"*
2) *FT Partners' Proprietary Transaction Database, PitchBook*

Chime Raises $200 million in Series D Financing

Chime Overview

Company Overview

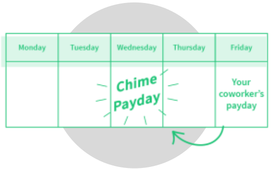
CEO:	Chris Britt
Headquarters:	San Francisco, CA
Founded:	2013

- Chime is a Challenger Bank on a mission to help its members lead healthier financial lives
- The Company's mobile bank account helps people avoid fees, save money automatically and improve their finances through a number of innovative features
- Chime earns money from Visa every time its members use their Chime debit card
- The Company reports over 3 million bank accounts, up from just 1 million users under a year ago

> "There's pent-up demand for more consumer-friendly banking services. We think there's a better way to do this that's actually aligned with the best interests of our members." (1)
>
> Chris Britt

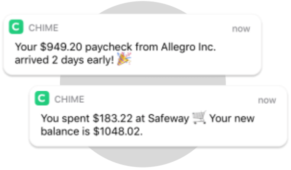
Products / Services Overview

Chime offers its members a Chime Visa Debit Card, a Spending Account and an optional Savings Account, all managed through a mobile banking app



Set up direct deposit and receive paychecks up to 2 days earlier

No hidden fees, no overdraft, no minimum balance, no monthly service fees, no foreign transaction fees or no transfer fees

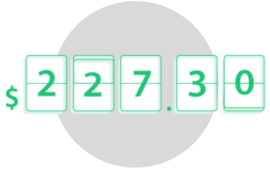


CHIME now
Your $949.20 paycheck from Allegro Inc. arrived 2 days early! 🎉

CHIME now
You spent $183.22 at Safeway 🛒 Your new balance is $1048.02.

Always know your financial situation with daily notifications and instant alerts

Reach your financial goals faster by saving money automatically



Source: *Company website*

(1) *CNBC: "Online Bank Chime Now Valued at $1.5 Billion After New Funding Round"*

Chime Raises $200 million in Series D Financing

Selected Recent Challenger Bank Financings

Announced Date	Company	Country	Selected Buyers / Investors	Amount ($mm)	Research Profile
03/05/19	chime	USA	DST Global; Coatue; General Atlantic; ICONIQ; Dragoneer; Menlo Ventures; Forerunner Ventures; Cathay Innovation; Undisclosed Investors	**$200**	
03/05/19	XINJA	Australia	Undisclosed Investors	**3**	
02/23/19	volt bank	Australia	Collection House	**6**	
02/13/19	STARLING BANK	UK	Merian Chrysalis Investment Company; Merian Global Investors	**97**	VIEW
02/11/19	lunar way	Denmark	SEED Capital; Greyhound Capital; Socii Capital; Undisclosed Investors	**15**	
02/08/19	OakNorth	UK	Soft Bank's Vision Fund; Clermont Group	**440**	VIEW
02/05/19	ANNA	UK	Kinetik	**11**	
01/31/19	step	US	Crosslink Capital; Collaborative Fund; Sesame Ventures	**4**	
01/24/19	albo	Mexico	Mountain Nazca; Omidyar Network; Greyhound Capital	**7**	
01/16/19	JAJA	UK	Celeres Investments	**2**	
01/09/19	N26	Germany	Insight Venture Partners; GIC; Undisclosed Investors	**300**	VIEW
01/07/19	LOOT	UK	Bo	**6**	
01/07/19	CHETWOOD	UK	Elliot Advisors	**50**	
12/18/18	B-SOCIAL	UK	Undisclosed Investors	**4**	
12/10/18	Good Money	USA	Galaxy Digital Ventures; Breyer Capital; BlockTower Capital; Boos	**30**	
12/05/18	monzo	UK	Undisclosed Investors	**26**	
11/20/18	TANDEM	UK	Convoy Financial	**19**	
11/16/18	zero	US	ENIAC Ventures; New Enterprise Associates; Nyca Partners; Silicon Valley Bank	**na**	
11/13/18	泛付 panpay	China	Source Code Capital	**na**	
11/12/18	STARLING BANK	UK	Undisclosed Investors	**13**	

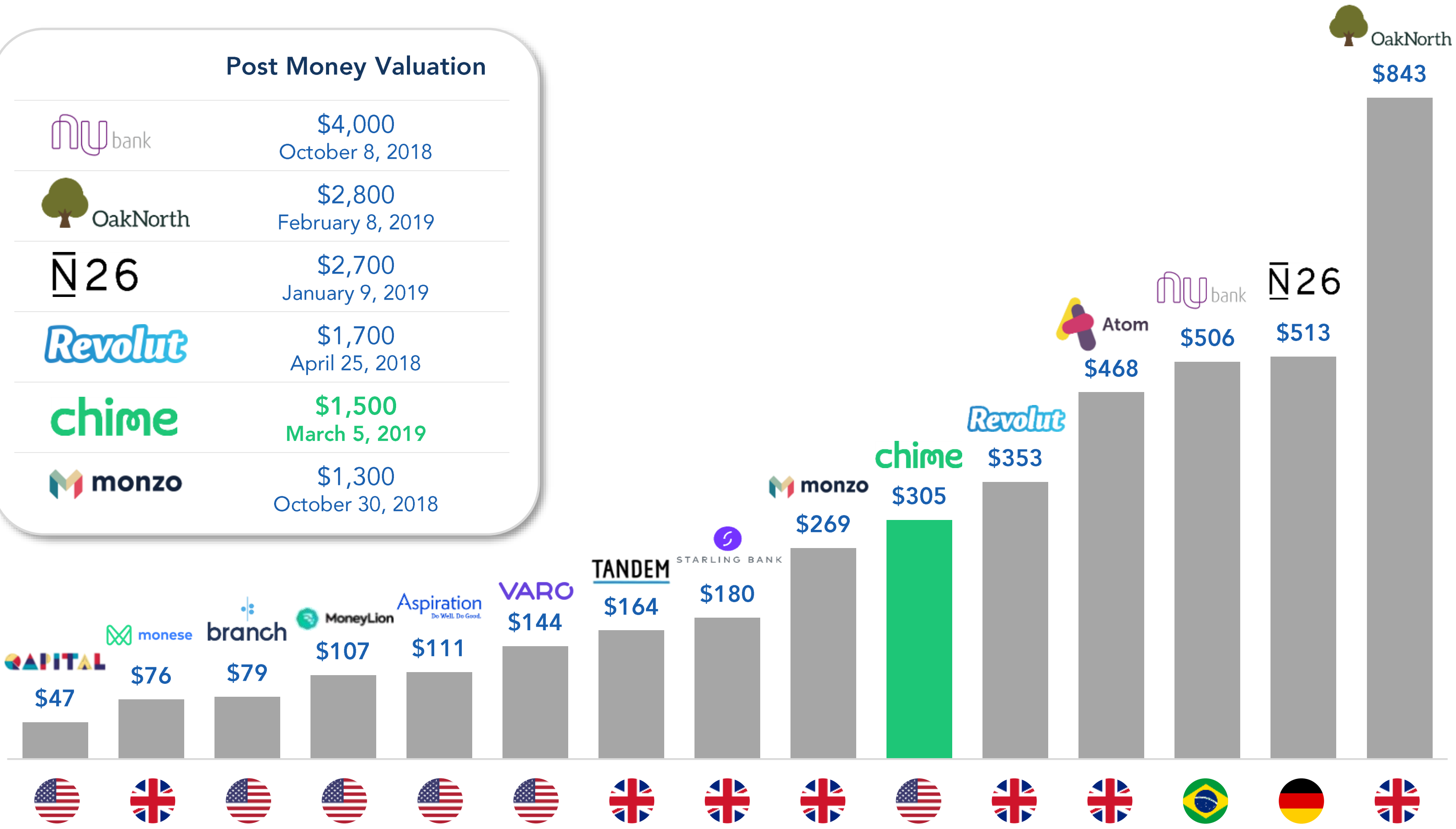
Source: FT Partners' Proprietary Transaction Database

Chime Raises $200 million in Series D Financing

Most Well-Funded Challenger Banks

12 Challenger Banks have raised more than $100 million in equity financing, and 6 of them are valued at over $1 billion

	Post Money Valuation
nu bank	$4,000 October 8, 2018
OakNorth	$2,800 February 8, 2019
N26	$2,700 January 9, 2019
Revolut	$1,700 April 25, 2018
chime	$1,500 March 5, 2019
monzo	$1,300 October 30, 2018



Amounts represent cumulative funding as of March 2019

($ in millions)

Source: *FT Partners' Proprietary Transaction Database*

Chime Raises $200 million in Series D Financing

Number of Challenger Bank Users

Founded	Bank	Country	Current Number of Customer Accounts
2016	kakaobank	🇰🇷	6 Million
2015	monese	🇬🇧	500 Thousand
	monzo	🇬🇧	1 Million
2014	Revolut	🇬🇧	3 Million
	STARLING BANK	🇬🇧	490 Thousand
2013	Aspiration Do Well. Do Good.	🇺🇸	1 Million
	MoneyLion	🇺🇸	4 Million (1)
	N26	🇩🇪	2 Million
	nubank	🇧🇷	4 Million
	TANDEM	🇬🇧	500 Thousand
	chime	🇺🇸	3 Million
2009	fidor	🇩🇪	310 Thousand

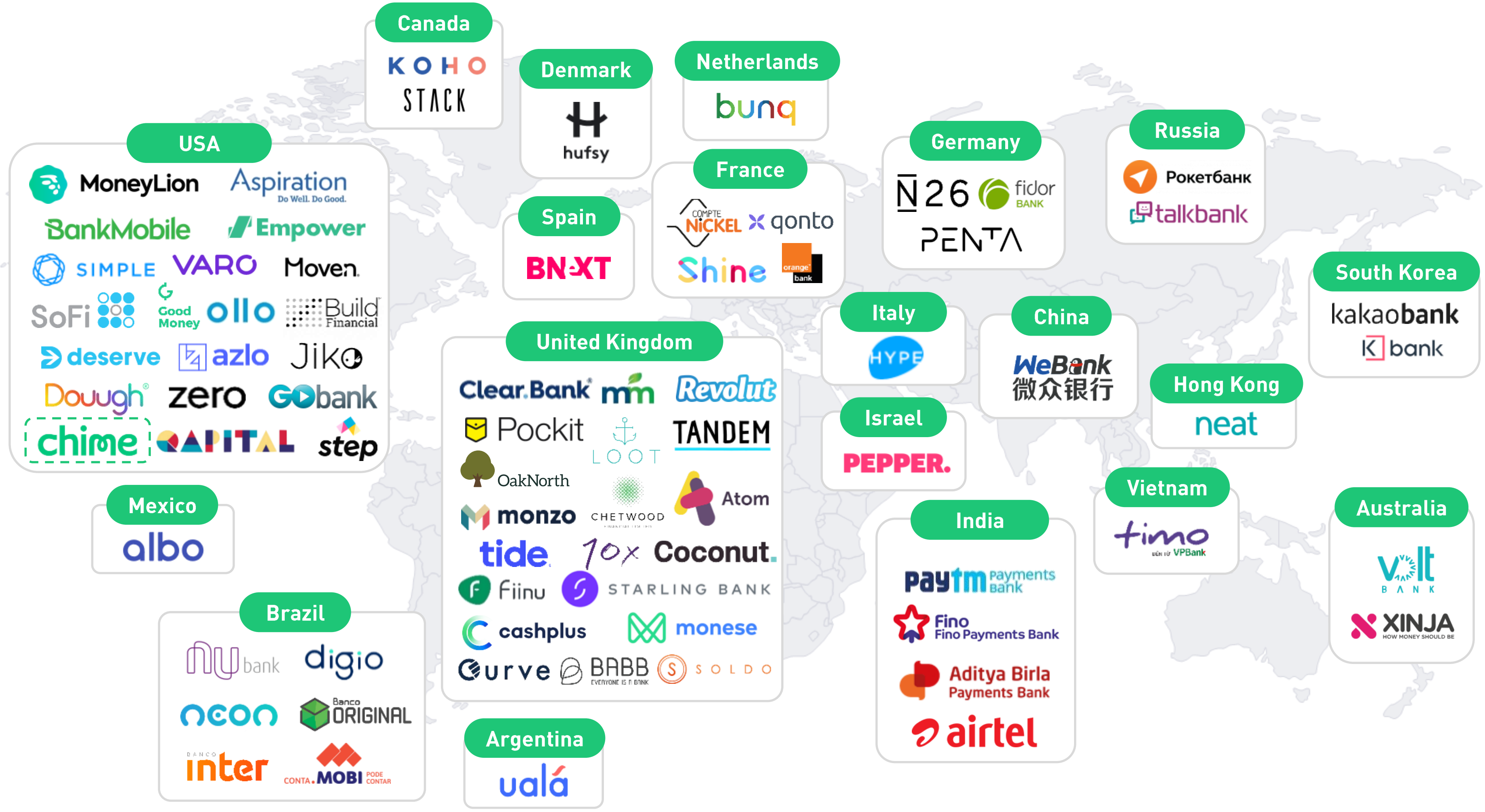
Source: All figures based off latest publicly available as of 03/05/19
Note: (1) Includes all members across MoneyLion platform

Chime Raises $200 million in Series D Financing

chime

Selected Challenger Banks by Region

Challenger Banks are emerging across the globe



Canada
KOHO
STACK

Denmark
hufsy

Netherlands
bunq

Germany
N26
fidor BANK
PENTA

Russia
Рокетбанк
talkbank

USA
MoneyLion
Aspiration Do Well. Do Good.
BankMobile
Empower
SIMPLE
VARO
Moven
SoFi
Good Money
ollo
Build Financial
deserve
azlo
Jiko
Dough
zero
GObank
chime
QAPITAL
step

Spain
BNEXT

France
COMPTE NICKEL
qonto
Shine
orange bank

South Korea
kakaobank
K bank

Italy
HYPE

China
WeBank
微众银行

Hong Kong
neat

Israel
PEPPER.

United Kingdom
Clear.Bank
mm
Revolut
Pockit
LOOT
TANDEM
OakNorth
CHETWOOD
Atom
monzo
tide
10x
Coconut.
Fiinu
STARLING BANK
cashplus
monese
Curve
BABB EVERYONE IS A BANK
SOLDO

Mexico
albo

India
Paytm Payments Bank
Fino Fino Payments Bank
Aditya Birla Payments Bank
airtel

Vietnam
timo VPBank

Australia
volt BANK
XINJA HOW MONEY SHOULD BE

Brazil
nubank
digio
neon
Banco ORIGINAL
BANCO inter
CONTA.MOBI PODE CONTAR

Argentina
ualá

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Selected FT Partners’ Research – *Click to View*

June 25, 2018

FT PARTNERS
TRANSACTION ANNOUNCEMENT

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FT Partners is Pleased to Announce its Role as IPO Advisor to

GreenSky™

in its

$1,010,000,000
Initial Public Offering

for a total enterprise value of

$4,500,000,000

GreenSky Raises $1 billion in its IPO

January 23, 2019

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FT Partners is Pleased to Announce its Role as Sole Strategic and Financial Advisor to

ZAFIN

in its Series B Financing led by

Beedie VISTARA CAPITAL PARTNERS ACCENTURE VENTURES

for total consideration of

$17,200,000

Zafin’s $17 million Series B Financing

August 27, 2018

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FT Partners is Pleased to Announce its Exclusive Role as Strategic and Financial Advisor to

deserve

on its Series C financing led by

SallieMae

for total consideration of

$17,000,000

Deserve’s Series C Financing Led by Sallie Mae

August 15, 2018

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FT Partners is Pleased to Announce its Exclusive Role as Strategic and Financial Advisor to

VITRUVIAN PARTNERS

on its minority investment in

DEPOSIT SOLUTIONS

with participation from new and existing investors

for total consideration of

$100,000,000

Vitruvian Partners’ Investment in Deposit Solutions

FT PARTNERS FINTECH INDUSTRY RESEARCH

February 13, 2019

OakNorth

OakNorth Raises $440 million in Financing

SoftBank CLERMONT

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OakNorth Raises $440 million in Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

January 14, 2019

N26

N26 Raises $300 million in Series D Financing
Led by Insight Venture Partners

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N26 Raises $300 million in Series D Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

February 15, 2019

STARLING BANK

Starling Bank Raises £75 million ($97 million) in Series C Financing
Led by Merian Global Investors

Merian GLOBAL INVESTORS

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Starling Bank Raises $97 million in Series C Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

January 29, 2019

Uplift

Uplift Raises $123 million in Series C Financing
Led by Madrone Capital Partners

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Uplift Raises $123 million in Series C Financing

VIEW MORE FT PARTNERS RESEARCH

FT Partners – Focused Exclusively on FinTech

Significant Experience Advising Large Financing Rounds and "Unicorns"

FT Partners has a history of advising on some of the largest financing transactions in the FinTech space

Representing numerous FinTech "Unicorns" above $1 billion valuations

Company	Amount Raised
stone co.	$1,400,000,000
GreenSky	1,010,000,000
MERCURY	420,000,000
GreenSky	300,000,000
avidxchange	300,000,000
avidxchange	253,000,000
liquidnet	250,000,000
square trade protection plans	238,000,000
GreenSky	200,000,000
nmi	150,000,000
stone co.	145,000,000
ADDEPAR	140,000,000
Kabbage	135,000,000
Remitly	115,000,000
TradingScreen	110,000,000
stone co.	100,000,000
POYNT	100,000,000
CHROMERIVER	100,000,000
NEXT INSURANCE	83,000,000

Selected Prominent Investors in FT Partners Led Rounds

Accel
DST
VISA
ANT FINANCIAL
ICONIQ
RCP REVERENCE CAPITAL PARTNERS
TEMASEK
BainCapital PRIVATE EQUITY
TPG
PIMCO
Premji Invest
BainCapital VENTURES
CDPQ
Great Hill PARTNERS
capitalG
CIBC
Scotiabank
nyca
QED INVESTORS
Redpoint
KeyBank
WELLINGTON MANAGEMENT
乾源资本 YUAN CAPITAL
ING
BBVA
maveron
Santander
InnoVentures
nabventures
nab
ADAMS STREET PARTNERS
Elavon
BV Battery Ventures
THIEL
khosla ventures
edbi
mastercard
PayU
QUESTMARK PARTNERS
SUMMIT PARTNERS
SILVERLAKE
PARTHENON CAPITAL PARTNERS

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Leading Expertise Across the Banking Technology Space


Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as financial advisor to
GreenSky™
in its minority investment from
DST ICONIQ
TPG WELLINGTON MANAGEMENT
for total consideration of
$ 300,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as strategic and financial advisor to
Heartland
in its sale to
globalpayments
for total consideration of
$ 4,500,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as advisor to
Kabbage
in its Series E minority financing led by
RCP REVERENCE CAPITAL PARTNERS ING
Santander InnoVentures Scotiabank
for total consideration of
$ 135,000,000
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FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
earnest
in its Series B minority financing led by
BV Battery Ventures maveron ADAMS STREET PARTNERS
for total consideration of
$ 75,000,000
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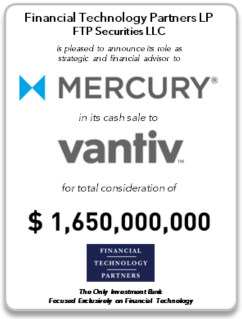
Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as strategic and financial advisor to
MERCURY®
in its cash sale to
vantiv
for total consideration of
$ 1,650,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as advisor to
capitalG
in its lead investment in
credit karma
with additional participation from
TIGER SIG SUSQUEHANNA GROWTH EQUITY, LLC Ribbit Capital
for approximately
$ 85,000,000
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Financial Technology Partners LP
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optimalblue
in its sale to
GTCR
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FTP Securities LLC
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WebEquity solutions™
in its sale to
Moody's
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Financial Technology Partners LP
FTP Securities LLC
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EllieMae
in its
$45,000,000
Initial Public Offering
valuing the equity at approximately
$ 146,000,000
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GreenSky™
in its
$1,010,000,000
Initial Public Offering
for a total enterprise value of
$4,500,000,000
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in its sale to
PayPal
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$ 200,000,000
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Financial Technology Partners LP
FTP Securities LLC
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CORILLIAN
in its sale to
CheckFree
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$ 245,000,000
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Financial Technology Partners LP
FTP Securities LLC
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Nav
in its Series B minority financing led by
experian.
with participation from
宜信 CreditEase POINT72 VENTURES Goldman Sachs Clocktower Technology Ventures
CROSSLINK CAPITAL KPCB Tencent 腾讯
for total consideration of
$ 38,000,000
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FTP Securities LLC
is pleased to announce its role as advisor to
CIBC
in its strategic investment in
DYNAMICS
with additional participation from
MasterCard Bain Capital Ventures Adams Capital Management
for total consideration of approximately
$ 70,000,000
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is pleased to announce its exclusive role as sole strategic and financial advisor to
customcredit systems
a portfolio company of
Triton Pacific Capital Partners, LLC
in its sale to
MISYS
a portfolio company of
Vista Equity Partners
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L2C inc
in its sale to
TransUnion
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Upstart
in its Series C financing led by
THIRD POINT VENTURES
with additional participation from
khosla ventures
for approximately
$ 35,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
INSIKT
in its Series D financing led by
Coppel
with participation from
revolution FIRSTMARK Colchis CAPITAL
for total consideration of
$ 50,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
PROSPER
in its Series G financing from an investment fund co-managed by
FinEX ASIA
for total consideration of
$ 50,000,000
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Financial Technology Partners LP
FTP Securities LLC
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FLEETONE
in its cash sale to
wex
for total consideration of approximately
$ 369,000,000
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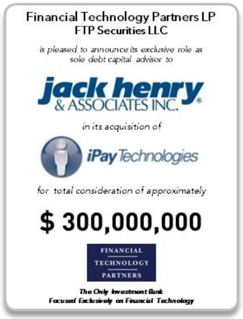
Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole debt capital advisor to
jack henry & ASSOCIATES INC.
in its acquisition of
iPay Technologies
for total consideration of approximately
$ 300,000,000
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FT Partners – Focused Exclusively on FinTech

Strong Track Record of Success in the Credit / Alternative Lending Space

White Label Loan Management

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INSIKT

in its Series D financing led by

Coppel

with participation from

revolution FIRSTMARK Colchis CAPITAL

for total consideration of

$ 50,000,000

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Consumer Home Improvement Financing

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FTP Securities LLC

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GreenSky™

in its minority investment from

DST ICONIQ TPG WELLINGTON MANAGEMENT

for total consideration of

$ 300,000,000

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Consumer Marketing / Credit Lead Generation

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as advisor to

capitalG

in its lead investment in

credit karma

with additional participation from

TIGER SIG SUSQUEHANNA GROWTH EQUITY, LLC Ribbit Capital

for approximately

$ 85,000,000

FINANCIAL TECHNOLOGY PARTNERS

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SMB Credit Tools / Financing

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

Nav

in its Series C financing led by

Goldman Sachs

for total consideration of

$44,800,000

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Peer-to-Peer Lending

Financial Technology Partners LP
FTP Securities LLC

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PROSPER

in its loan purchase agreement with a consortium of institutional investors

Affiliates of

New Residential Investment Corp. Jefferies THIRD POINT

for up to

$ 5,000,000,000

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SaaS-based Loan Origination

Financial Technology Partners LP
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is pleased to announce its exclusive role as sole strategic and financial advisor to

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in its sale to

MOODY'S

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SMB Financing

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FTP Securities LLC

is pleased to announce its role as advisor to

Kabbage

in its Series E minority financing led by

RCP REVERENCE CAPITAL PARTNERS ING Santander InnoVentures Scotiabank

for total consideration of

$ 135,000,000

FINANCIAL TECHNOLOGY PARTNERS

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Supplier Finance Solutions

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as financial advisor to

taulia

in its investment from

QUESTMARK PARTNERS

zouk BBVA edbi

for total consideration of approximately

$ 65,000,000

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FT Partners – Focused Exclusively on FinTech

FT Partners Advises Nav on its $45 million Series C Financing

Overview of Transaction

- On February 11, 2018, Nav announced it has raised $44.8 million in Series C Financing led by Goldman Sachs Principal Strategic Investments
  - Point72 Ventures, Experian Ventures, Aries and CreditEase FinTech Investment Fund also participated in the round
- Nav is a leading business financial management app that helps small business find the best financing by giving them free access to business and personal credit reports from major commercial and consumer credit bureaus
  - The Nav platform also helps small business owners make informed business credit decisions and hosts a robust marketplace with more than 110 business financing products such as loans and credit cards
  - To date, more than 1 million small business owners have access to their credit data and insights powered by Nav

Significance of Transaction

- Nav will use the funding to expand enterprise partnerships, introduce more small business owners to its platform and drive additional data insights for its customers
- As part of Goldman Sachs' investment, Rana Yared, Managing Director in the Goldman Sachs Principal Strategic Investment group, moved from an observer on Nav's board to a voting director

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Nav
- FT Partners also previously advised Nav on its $38 million Series B financing
- This transaction underscores FT Partners' versatility and expertise across the FinTech universe and highlights its position as the "Advisor of Choice" to leading FinTech companies

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

Nav

in its Series C financing led by

Goldman Sachs

for total consideration of

$44,800,000

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FT Partners Advises Deserve on its Series C Financing

Overview of Transaction

- On August 27, 2018, Deserve announced it has raised $17 million in a Series C financing round led by Sallie Mae
  - Accel, Aspect Ventures, Pelion Ventures, Mission Holdings, Alumni Venture Group and GDP Venture also participated in the round
- Deserve is a venture-backed FinTech company that helps people build credit and achieve financial independence
  - The Company has helped tens of thousands of customers from over 160 countries at over 1,800 universities across all 50 states
  - Deserve uses non-traditional data points and advanced machine learning algorithms to determine credit eligibility
- Sallie Mae offers products that promote responsible personal finance, including private education loans, free scholarship search tools, free college financial planning tools, and online retail banking

Significance of Transaction

- Deserve will use the financing to further scale its platform and infrastructure to achieve its mission of helping the 40 million college students and young adults in the U.S. gain financial independence through access to fair credit
- The Company also plans to expand its "perks" program by offering exclusive offers from a number of new partners including Amazon Prime, T-Mobile, Lemonade, Feather, and Wikipedia

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Deserve
- This transaction underscores FT Partners' deep Alternative Lending and Banking Tech domain expertise and its successful track record generating highly favorable outcomes for high growth FinTech companies globally

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as strategic and financial advisor to

deserve

on its Series C financing led by

SallieMae®

for total consideration of

$17,000,000

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FT Partners Advises Credit Sesame on its Growth Financing

Overview of Transaction

- On October 25, 2017, Credit Sesame announced it has raised over $42 million in equity and venture debt
  - The funding comes from existing and new investors including Menlo Ventures, Inventus Capital, Globespan Capital, IA Capital, SF Capital, among others, along with a strategic investor
- The $42 million in funding is comprised of $26.6 million in equity and $15.5 million in venture debt, bringing the Company's total funding to over $77 million
- Headquartered in Mountain View, CA, Credit Sesame was founded in 2011 and has provided credit and loan management tools to over 12 million members
  - The mobile and web solution provides consumers with tools to build a path to achieve financial wellness, including free access to their credit profile complete with their credit score, credit report grades, credit monitoring, interactive step-by-step tools and recommendations for better lending options

Significance of Transaction

- The funds will be used to accelerate the company's growth, hiring, and member acquisition, and to advance its analytics, robo-advisor and machine learning technologies
- A new strategic investor has also joined Credit Sesame's consortium of investors in this round and a separate strategic partnership may be announced in the near future that will allow millions more to benefit from Credit Sesame's services

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Credit Sesame in this transaction
- This transaction further demonstrates FT Partners' continued success advising both leading consumer FinTech brands as well as companies across the Credit / Lending Tech landscape

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

in its growth financing with participation from

for total consideration of

$ 42,000,000

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FT Partners Advises GreenSky on its $1 billion Initial Public Offering

Overview of Transaction

- On May 23, 2018, GreenSky (Nasdaq: GSKY) priced its IPO at $23 per share, raising approximately $1.01 billion
- Due to strong demand, the deal priced at the high end of the initial $21 - $23 filing range and the number of shares was increased by 3.9 million, or 11%
- GreenSky will use the IPO proceeds to purchase Holdco units and Class A common stock from its CEO and other officers as well as early equity investors
- GreenSky is a leading FinTech company that powers commerce at the point of sale; the Company's technology platform facilitates merchants sales, while reducing the friction, and improving the economics, associated with a consumer making a purchase and a bank extending financing for that purchase
    - GreenSky has approximately 12,000 active merchants on its platform and the Company has enabled 1.7 million consumers to finance over $12 billion of transactions since its inception through March 31, 2018

Significance of Transaction

- GreenSky's IPO is the largest U.S. Technology IPO of 2018 and is also the largest U.S. FinTech IPO in over two years[1]
- This transaction further supports FT Partners' continued success advising leading FinTech growth companies and also highlights the long-term nature of many of the Firm's advisory relationships

FT Partners' Role

- FT Partners served as IPO Advisor to GreenSky on this transaction
- FT Partners previously advised GreenSky on its $300 million investment by TPG, Iconiq, Wellington, and DST in 2014, its $2 billion loan purchase agreement and $50 million investment by Fifth Third Bank in 2016, and its $200 million investment by PIMCO in 2017
- FT Partners has leveraged its deep industry knowledge, extensive transaction expertise, and broad scope of relationships to consistently achieve favorable outcomes for GreenSky

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as IPO Advisor to

GreenSky™

in its

$1,010,000,000

Initial Public Offering

for a total enterprise value of

$4,500,000,000

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(1) Excludes ADRs and foreign issuers

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FT Partners Advises Prosper on its Series G Financing

Overview of Transaction

- On September 22, 2017, Prosper Marketplace announced that it has raised $50 million in a Series G financing round from an investment fund co-managed by FinEx Asia
- San Francisco, CA-based Prosper is a leading marketplace lending platform for consumer loans, connecting people who want to borrow money with individuals and institutions that want to invest in consumer credit
    - To date, over $10 billion in personal loans have been originated through the Prosper platform for debt consolidation and large purchases such as home improvement projects, medical expenses and special occasions
- Based in Hong Kong, FinEx Asia is the first global FinTech marketplace connecting Asian investors with high quality, low volatility asset classes, including U.S. consumer lending

Significance of Transaction

- The Series G investment, which brings Prosper's total equity raised to $410 million to date, will be used to make strategic investments in the Company's platform and products

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Prosper and its Board of Directors
- FT Partners also advised on [Prosper's $5 billion loan purchase agreement]() from a consortium of institutional investors
- This transaction further solidifies FT Partners' role as the advisor of choice in the Alternative Lending sector

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

PROSPER

in its Series G Financing from

an investment fund co-managed by

FinEX ASIA

for total consideration of

$ 50,000,000

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Award-Winning Investment Banking Franchise Focused on Superior Client Results

LendIt

2018	Top Investment Bank in FinTech

Institutional Investor

Institutional Investor Annual Ranking

2018	Steve McLaughlin Ranked #1 for the Second Year in a Row on Institutional Investor’s FinTech 40 List
2017	Ranked #1 on Institutional Investor’s FinTech 40 List
2015 & 2016	Ranked Top 5 on Institutional Investor’s FinTech 35 List
2006 – 2008	Consecutively Ranked (2006, 2007 and 2008) among the Top Bankers on Institutional Investor’s “Online Finance 40”

The Information

2016	Ranked #2 Top Technology Investment Banker on The Information’s “Silicon Valley’s Most Popular Dealmakers”

2018
-2004
ANNUAL AWARDS
WINNER

M&A Advisor Awards

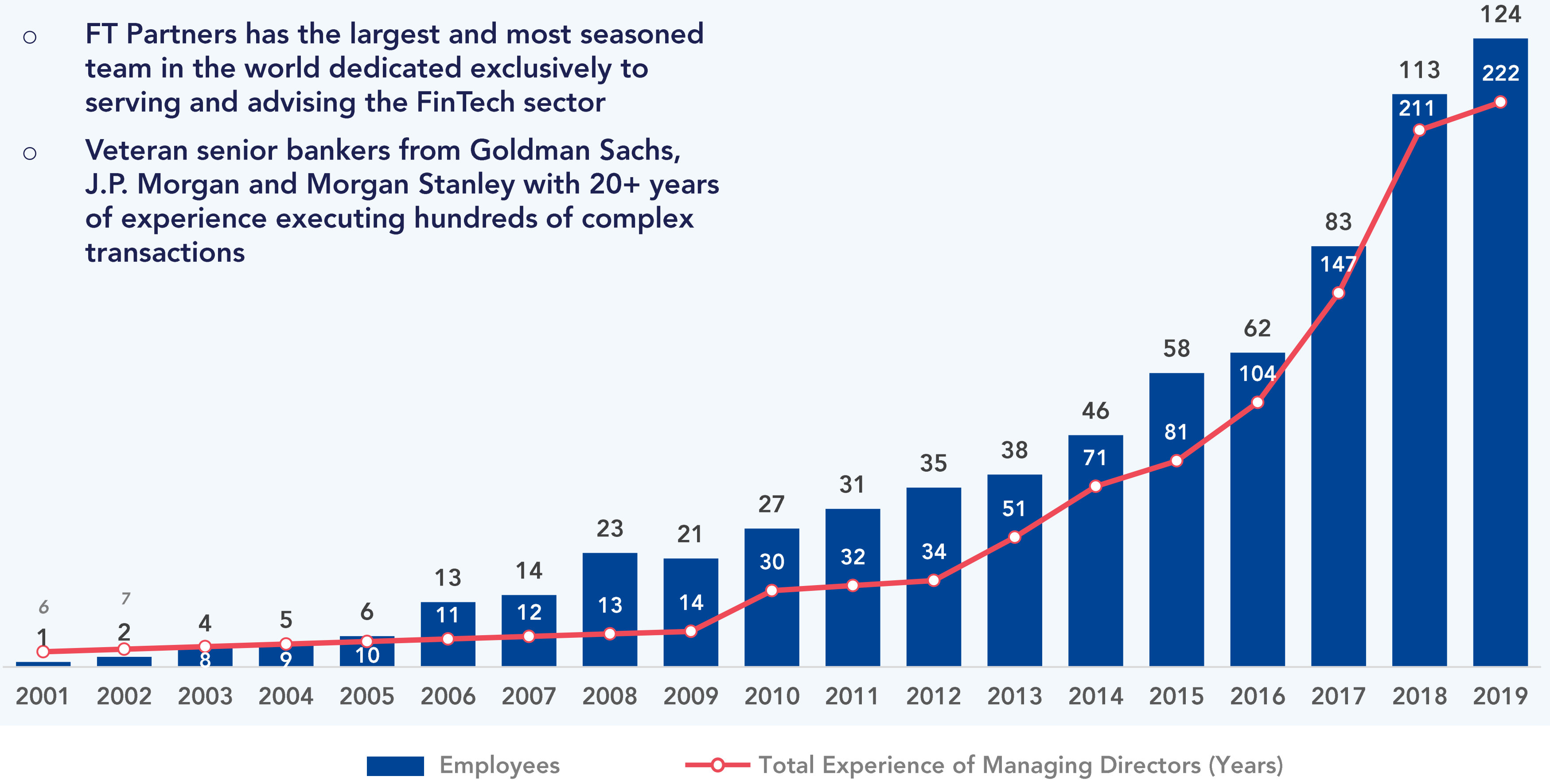
2018	Corporate / Strategic Deal of the Year
2018	Cross Border Deal of the Year
2017	Investment Banker of the Year
2016	Investment Banking Firm of the Year
2016	Cross Border Deal of the Year
2015	Dealmaker of the Year
2015	Technology Deal of the Year
2014	Equity Financing Deal of the Year
2014	Professional Services Deal of the Year, $100 mm+
2012	Dealmaker of the Year
2012	Professional Services Deal of the Year, $100 mm+
2011	Boutique Investment Bank of the Year
2011	Deal of the Decade
2010	Upper Middle Market Deal of the Year, $500 mm+
2010	IT Services Deal of the Year, Below $500 mm
2010	Cross-Border Deal of the Year, Below $500 mm
2007	Dealmaker of the Year – Steve McLaughlin
2007	Business to Business Services Deal of the Year
2007	Computer & Information Tech Deal of the Year, $100 mm+
2007	Financial Services Deal of the Year, $100 mm+
2004	Investment Bank of the Year

FT Partners – Focused Exclusively on FinTech

Platform of Choice for Clients and Bankers Alike

○ FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector

○ Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

6	7	8	9	10	11	12	13	14	15	16	17	17	18	16	17	18	19	20

FT Partners – Focused Exclusively on FinTech

The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin *Founder, CEO and Managing Partner*	Goldman Sachs	• Formerly with Goldman Sachs in New York and San Francisco from 1995-2002 • Former Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) • Wharton M.B.A.	*24*
Kate Crespo *Managing Director*	RAYMOND JAMES®	• Formerly with Raymond James' Technology & Services investment banking • 12+ years of FinTech transaction execution experience • Dartmouth M.B.A.	*17*
Larry Furlong *Managing Director*	Goldman Sachs	• Formerly with Goldman Sachs in New York, London and Los Angeles from 1995-2004 • Wharton M.B.A.	*23*
Osman Khan *Managing Director*	A&M pwc	• Formerly Managing Director and Head of FIG M&A at Alvarez & Marsal • 15+ years FIG deal, consulting and assurance experience at PwC • 40 Under 40 M&A Advisor Award Winner in 2013 • LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA)	*22*
Andrew McLaughlin *Managing Director*	Deloitte.	• 20+ years experience executing / implementing financial and operational strategy • Formerly with Deloitte Consulting	*13*
Mike Nelson *Managing Director*	SunTrust	• Formerly head of FinTech M&A at SunTrust Robinson Humphrey • Kellogg M.B.A.	*19*
Timm Schipporeit *Managing Director*	Morgan Stanley Index Ventures	• Formerly with Morgan Stanley as Senior Executive Director of European Technology Investment Banking Team in London • Formerly a Venture and Growth Investor focused on FinTech at Index Ventures	*16*
Greg Smith *Managing Director*	Merrill Lynch J.P.Morgan	• Formerly award winning Equity Research Analyst at Merrill Lynch, J.P. Morgan and Hambrecht & Quist • 20+ years of experience covering FinTech as both an Analyst and Investment Banker	*23*
Steve Stout *Managing Director*	J.P.Morgan First Data	• Formerly Global Head of Strategy at First Data • Formerly Led J.P. Morgan Payments Investment Banking Practice • Former Equity Research Analyst on #1 ranked team at UBS • Former Economist at the Federal Reserve Bank	*21*
Tim Wolfe *Managing Director*	Goldman Sachs	• Formerly with Goldman Sachs from 2000-2002 • 40 Under 40 M&A Advisor Award Winner 2013 • Harvard M.B.A.	*17*