

# FT PARTNERS FINTECH INDUSTRY RESEARCH

February 24, 2021

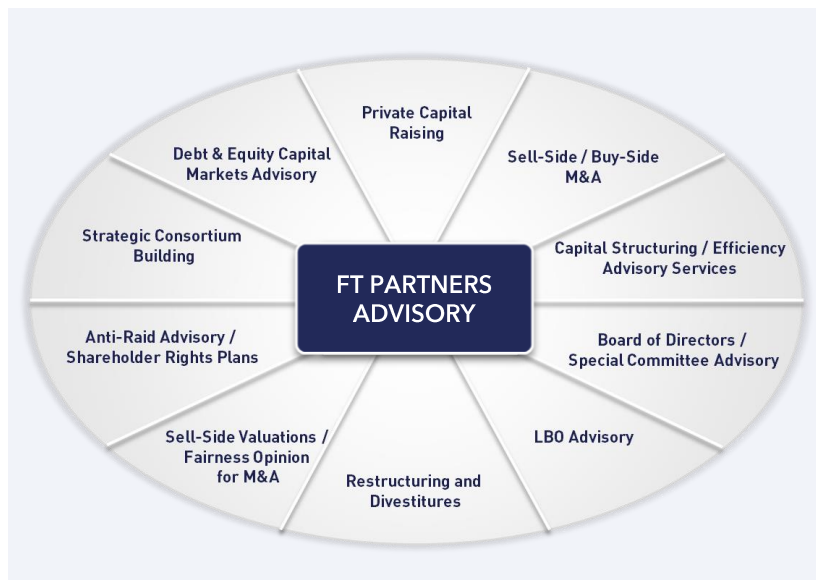


## Public Raises \$220 million in Series D Financing

## Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 19 years of exclusive focus on Financial Technology

### FT Partners' Advisory Capabilities



### FT Partners' FinTech Industry Research



**The Information**

**Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by The Information**



**Ranked #1 Most Influential Person in all of FinTech in Institutional Investors "FinTech Finance 40"**



**THE M&A ADVISOR**

**Numerous Awards for Transaction Excellence including "Deal of the Decade"**

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# Public Raises \$220 million in Series D Financing

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## Transaction Summary

### Transaction Summary

- On February 17, 2021, Public, an investing social network, announced that it has raised \$220 million in Series D financing
  - The round, which included participation from existing investors including Accel, Greycroft, and Lakestar, raised Public's valuation to \$1.2 billion, according to Company
  - Also participating in the round were Intuition Capital, Tiger Global, The Chainsmokers' Mantis VC, Will Smith's Dreamers VC, Inspired Capital, Aglae Ventures, and Phil DeFranco
  - Public has raised a total of \$310 million in fundraising, including a \$65 million Series C round in December 2020 (see more details on the Series C round [here](#))
- Public also announced its community has now reached one million members
- The Company plans to use the funding to scale its infrastructure to ensure the platform is stable and reliable as the community continues to grow, as well as to expand its product offerings
- Public's variety of features helps the next generation of investors navigate the market in a responsible way
  - New features will include crypto, pre- and post-market trading, recurring investments, and more
  - In 2020, the Company also introduced a Long-Term Portfolio feature to help members understand the differences between long- and short-term investing strategies, built-in Safety Labels on potentially risky investments, and recently eliminated Payment for Order Flow from its business model to better align its incentives with those of its members

### Transaction Commentary

"We started this company with an ambitious mission: to open the stock market to everyone by changing its underlying culture. Today, our members helped us take a big step forward: We are now one million members strong. The Public community is about investing in companies, not just trading stocks. We believe that investing is one of the most powerful forcing functions for building financial literacy."



Leif Abraham  
Co-CEO



"We're seeing a steady acceleration of interest in the stock market, with topics previously isolated to Wall Street entering the cultural zeitgeist in ways never seen before. This movement has sparked curiosity among millions of people who, for the first time, are looking to learn more and participate themselves."



Jannick Malling  
Co-CEO and Founder



### Selected Financing History

Date	Type	Amount (\$ mm)	Selected Investor(s)
02/17/21	Series D	\$220	Accel, Greycroft, Lakestar, Tiger Global, Intuition Capital, Mantis VC, Inspired Capital, Undisclosed Investors
12/15/20	Series C	65	Accel, Greycroft, Lakestar, Advancit Capital
03/02/20	Series B	15	Accel, Greycroft, Advancit Capital, Dreamers VC, Cantos Ventures, PLG Ventures, WorkLife Ventures
03/27/19	Series A	9	Accel, Greycroft, Advancit Capital, MaC Venture Capital

# Public Raises \$220 million in Series D Financing

FT PARTNERS RESEARCH



## Public Overview

### Company Overview



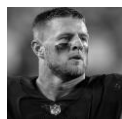
**Co-CEOs:** Jannick Malling and Leif Abraham

**Headquarters:** New York, NY

**Founded:** 2019

- Public is an investing social network platform where members can own fractional shares of stocks and ETFs, follow popular creators, and share ideas within a community of investors
  - Public was created to unlock greater access to the stock market for a broad audience of investors
  - Public's mission is to help investors from various backgrounds collaborate and build financial literacy together and making investing more inclusive, educational, and human
- The Company's community reached one million members just eighteen months after launching
  - On February 1, 2021, Public announced the removal of Payment for Order Flow (PFOF) from its business model to better align the Company's incentives with those of its members

### Selected Investors & Advisors



JJ. Watt



Scott Galloway



Will Smith



Sophia Amoruso



Scott Belsky

Aglaé  
VENTURES



GREYCROFT  
DREAMERS VC

TIGERGLOBAL  
intuition capital\*

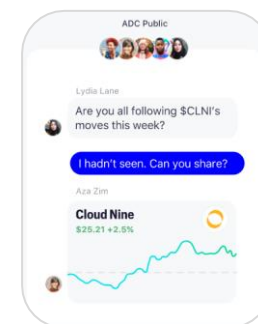
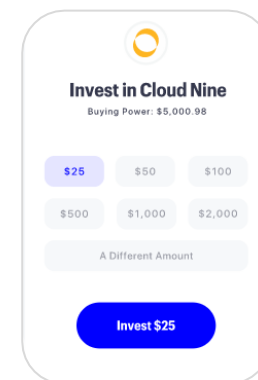
MANTIS  
Accel

### Products & Services Overview

*Buy full or fractional shares of ETFs or stocks*

#### Features

- ✓ No account minimums or commission fees
- ✓ Built-in safeguards for risky stocks
- ✓ Investments insured for up to \$500k
- ✓ Curated lists to help discover companies
- ✓ Community of experienced investors and friends
- ✓ Start or join group chats to talk about companies and trends
- ✓ Access to breaking news from premium publishers
- ✓ Public's Themes help understand the stocks and ETFs behind selected industries and trends
- ✓ Track companies through the Watchlist feature
- ✓ Earn free stock through referrals
- ✓ Best-in-class support



# FT Partners – Focused Exclusively on FinTech

FT PARTNERS RESEARCH

## Selected FT Partners Research – *Click to View*

July 30, 2020

FT PARTNERS  
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce  
its Role as Exclusive Financial  
Advisor to

**CIRCLE**

on its financing from

**DIGITAL CURRENCY GROUP**

for a total amount of  
**\$25,000,000**

FINANCIAL TECHNOLOGY PARTNERS

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Circle's \$25 million Financing

January 22, 2020

FT PARTNERS  
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to  
Announce its Role as Exclusive  
Strategic and Financial Advisor to

**clearpool**

on its sale to

**BMO Bank of Montreal**

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on FinTech

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Clearpool's Sale to BMO

August 12, 2020

FT PARTNERS  
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce  
its Role as Exclusive Strategic and  
Financial Advisor to

**TRUMID**

on its financing led by

**DRAGONEER**

with participation from

**TPG**

for a total amount of  
**\$200,000,000**

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Trumid's \$200 million  
Financing

May 12, 2020

FT PARTNERS  
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce  
its Exclusive Role as Strategic and  
Financial Advisor to

**Forge**

on its merger with

**SHARESPOT**

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on FinTech

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Forge's Merger with  
SharesPost

FT PARTNERS FINTECH INDUSTRY RESEARCH

February 16, 2021

**Robinhood**

Robinhood Raises \$3.4 billion in  
Financing Led by Ribbit Capital

**Ribbit Capital**

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Robinhood Raises \$3.4 billion in  
Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

January 29, 2021

VPC Impact Acquisition Holdings

VPC Impact Acquisition Holdings (NASDAQ:  
VIH) Merges with Bakkt for an Enterprise  
Value of \$2.1 billion

**bakkt**

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Bakkt Merges with VPC Impact  
Acquisition Holdings

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February 17, 2021

**STASH**

Stash Raises \$125 million in Series G  
Financing Led by Eldridge

**ELDRIDGE**

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Stash Raises \$125 million in  
Series G Financing

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January 25, 2021

**ENFUSION**

Enfusion Raises \$150 million in  
Financing from ICONIQ Growth

**ICONIQ Growth**

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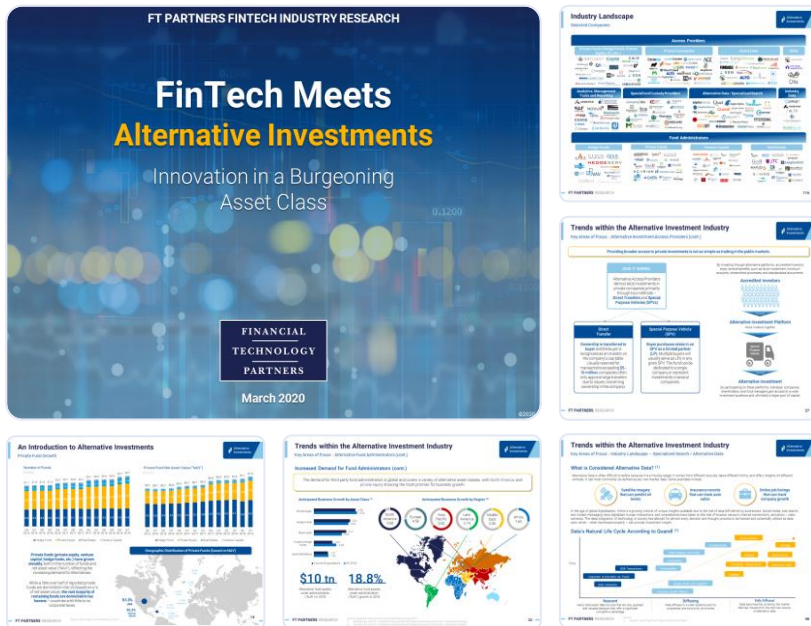
Enfusion Raises \$150 million in  
Financing

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## FT Partners Research – FinTech Meets Alternative Investments

### FinTech Meets Alternative Investments Innovation in a Burgeoning Asset Class



Click pictures to view report

Demand for alternative assets remains strong as investors and plan sponsors seek asset diversification, higher yields, and uncorrelated returns. As a result, alternatives are a clear bright spot in the asset management industry. As demand grows for alternative assets, a new FinTech ecosystem is developing to help investors, investment managers, and service providers to access new asset classes and manage their investments and operations with new data, software, and platforms.

#### Highlights of the report include:

- An overview of trends driving the developing FinTech ecosystem around the Alternative Investment Management industry
- A detailed landscape of FinTech companies operating in the Alternatives space
- Proprietary list of financing and M&A transactions in the space
- Interviews with the CEOs of 11 companies driving innovation in Alternatives
- Detailed profiles of 41 FinTech companies operating in the industry

# FT Partners – Focused Exclusively on FinTech

FT PARTNERS RESEARCH

## Selected FT Partners Capital Markets / WealthTech Transactions

### M&A Transactions

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



on its merger to



**SHARESPOT**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to

in its 100% acquisition of




**FutureAdvisor**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



on its sale to



**Bank of Montreal**

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Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



in its sale to



for total consideration of

**\$ 275,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



in its Series B financing led by



for total consideration of

**\$ 70,000,000**

FINANCIAL TECHNOLOGY PARTNERS

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Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its role as exclusive strategic and financial advisor to



on its Series B Financing from



for total consideration of

**\$50,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its role as exclusive strategic and financial advisor to



in its Series D financing co-led by



Harald McPike

for total consideration of

**\$ 140,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



on its financing led by



for a total amount of

**\$200,000,000**

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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for total consideration of

**\$ 104,000,000**

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The Only Investment Bank  
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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash and stock consideration of approximately

**\$ 680,000,000**

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The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale of its stake in



for total consideration of approximately

**\$ 305,000,000**

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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its role as exclusive strategic and financial advisor to



in its acquisition of



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The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its role as exclusive strategic and financial advisor to



in its growth equity investment led by



for total consideration of

**\$ 20,000,000**

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Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as Capital Markets & IPO Advisor to



in its

**\$69,000,000**

Initial Public Offering

valuing the equity at approximately


**\$ 300,000,000**

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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



in its financing for approximately

**\$ 250,000,000**

valued at approximately

**\$ 1,800,000,000**

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Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



on its Series C Financing led by



with participation from



for a total consideration of

**£36,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in the acquisition of



for cash consideration of approximately

**\$ 230,000,000**

FINANCIAL TECHNOLOGY PARTNERS

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Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale to



(Royalblue Group Plc)

for aggregate consideration of up to approximately

**\$ 125,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale to



A Division of Standard & Poor's

for total consideration of approximately

**\$ 300,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for total consideration of approximately

**\$ 225,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
Focused Exclusively on Financial Technology

Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its minority recapitalization for

**\$ 110,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its role as exclusive strategic and financial advisor to



in its Series E Financing from



for total consideration of

**£45,000,000**

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank  
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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as sole strategic and financial advisor to



in its financing led by



for total consideration of approximately

**\$ 14,000,000**

FINANCIAL TECHNOLOGY PARTNERS

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Financial Technology Partners LP  
FTP Securities LLC

is planned to announce its exclusive role as strategic and financial advisor to



in its minority financing from

Roger Kaffner, Tao Huang, David Bradley



for total consideration of

**\$ 20,000,000**

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FT Partners has advised on some of the most prominent and groundbreaking transactions in the Securities / Capital Markets / Wealth Technology sectors

## FT Partners Advises Trumid on its \$200 million Growth Capital Investment

### Overview of Transaction

- On August 12, 2020, Trumid announced the completion of a \$200 million growth capital investment at a valuation of over \$1 billion led by Dragoneer Investment Group, with participation from new investors including TPG Capital, and funds and accounts managed by BlackRock and T. Rowe Price Associates, Inc
- Trumid is a US corporate bond trading platform that brings trading efficiency and connectivity to credit professionals
- The Company has differentiated itself by collaborating with market participants to create innovative trading solutions
  - Since its launch one year ago, Trumid's Attributed Trading (AT) protocol has established a dominant position in dealer streaming and bilateral dealer-client trading
- Trumid has experienced extraordinary growth in activity across its trading platform, with volumes up nearly 500% in 2020 from its network that has grown to over 500 institutions worldwide

### Significance of Transaction

- The growth capital from this financing will support broadening of Trumid's trading protocols and expansion into adjacent products and geographies

### FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Trumid
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*

**TRUMID**

*on its financing led by*



*with participation from*



*& funds and accounts managed by*

**BLACKROCK** **T.RowePrice**

*for a total amount of*

**\$200,000,000**

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TECHNOLOGY  
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## FT Partners Advises Addepar on its Series D Financing

### Overview of Transaction

- On June 8, 2017, Addepar announced it has raised \$140 million in Series D financing co-led by Harald McPike, the founder of QuantRes, along with Valor Equity Partners and 8VC
- Headquartered in Mountain View, CA, Addepar is a leading provider of portfolio management and reporting software and services that seeks to become the infrastructure that will connect all aspects of global finance
- Harald McPike is the founder of QuantRes, a quantitative trading firm, and a global private investor with a focus on the financial and technology sectors
- Valor Equity Partners is an operational growth investment firm that does both minority and majority investments in high growth companies at various stages of development
- 8VC is a venture capital firm that makes seed to later stage investments with a focus on the technology industry

### Significance of Transaction

- The financing capitalizes on Addepar's unprecedented growth — from \$300 billion to over \$650 billion assets on platform in less than 18 months — as top wealth managers embraced Addepar's category-defining client reporting software
- With the new capital, Addepar will continue investing significantly in R&D, expanding its product, platform and tech-enabled services to unlock more value for its clients while also serving a wider range of wealth and asset management firms

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Addepar
- Transaction demonstrates FT Partners' continued leadership position as the "advisor of choice" to the highest quality FinTech companies as well as its deep domain expertise and experience in the WealthTech space

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



*in its Series D financing co-led by*



**Harald McPike**

*for total consideration of*

**\$ 140,000,000**



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## FT Partners Advises Nutmeg on its £45 million Series E Financing

### Overview of Transaction

- On January 22, 2019, Nutmeg announced it has raised £45 million in its Series E financing round led by Goldman Sachs and Convoy
  - Goldman Sachs' Principal Strategic Investments Group is a new investor in the Nutmeg platform, while Convoy, a Hong Kong-based financial advisory firm, is investing for a second time
  - Convoy first invested in Nutmeg in November 2016
- Headquartered in London, Nutmeg is a digital wealth manager operating in the U.K. and Asia (Hong Kong / Taiwan)
  - Nutmeg provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
  - Nutmeg serves more than 60,000 active investors and manages approximately £1.5 billion in assets under management

### Significance of Transaction

- Nutmeg's Series E financing is the largest funding round by a European digital wealth manager to-date
- Demonstrates Goldman Sachs' continued focus on consumer facing FinTech following the launch of Marcus, its online savings account in the UK

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Nutmeg
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*

**nutmeg**

*in its Series E Financing from*



*for total consideration of*

**£45,000,000**



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## FT Partners Advises Moneyfarm on its £36 million Series C Financing

### Overview of Transaction

- On September 26, 2019, Moneyfarm announced it has raised £36 million in a Series C financing round led by Poste Italiane, the Italian postal and financial services firm
  - Existing investor Allianz Asset Management, the investment arm of global insurer Allianz, also participated in the round
- Headquartered in London, U.K., Moneyfarm is a digital wealth manager operating in Italy, the U.K. and Germany
  - Moneyfarm provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
  - Moneyfarm serves nearly 40,000 active investors, manages over £700 million in assets under management, and is led by its co-founders, Paolo Galvani and Giovanni Daprà

### Significance of Transaction

- Moneyfarm will use the new capital to continue rolling out its digital wealth management services to investors across Europe
- The funding round coincides with the launch of Moneyfarm's strategic partnership with Poste Italiane, creating one of the largest digital wealth management partnerships in Europe
  - Through the partnership, Moneyfarm's unique blend of digital investment advice, human guidance and fully-managed portfolios will be integrated with Poste Italiane's digital platform

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Moneyfarm
- FT Partners previously advised Moneyfarm on its [£40 million Series B financing](#) and its acquisitions of [vaamo](#) and [Ernest](#)
- This transaction underscores the long-term nature of many of FT Partners' relationships as well as our strong domain expertise and successful track record in the global Digital Wealth Management space

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
strategic and financial advisor to*



*on its Series C financing led by*

**Posteitaliane**

*with participation from*



*for total consideration of*

**£36,000,000**

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TECHNOLOGY  
PARTNERS

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## FT Partners Advises Circle on its \$25 million Financing

### Overview of Transaction

- On July 30, 2020, Circle announced it has raised \$25 million in financing from Digital Currency Group as part of a strategic partnership with Genesis aimed at enhancing Circle's new suite of products for businesses and developers with USDC-based yield and lending services
  - Digital Currency Group is the parent company of Genesis
- Circle is a global FinTech firm that enables businesses of all sizes to harness the power of digital currencies and blockchains for payments, commerce and financial applications
  - Circle is the pioneer of USDC, the fastest growing, regulated digital currency backed by the US Dollar
- In Q2 2020, Circle launched its new suite of Platform Services, providing businesses with a comprehensive suite of products and APIs for integrating and implementing stablecoins for payments, global commerce, and financial applications

### Significance of Transaction

- Through the partnership, Circle and Genesis will offer market solutions for businesses and developers who are seeking to generate strong positive yield from their own or customer USDC holdings
- The partnership will also provide access to USDC-based credit for businesses and merchants that are using USDC for treasury operations and business payments
- Circle and Genesis have established a leadership position providing core infrastructure supporting a new global financial system

### FT Partners' Role

- FT Partners served as exclusive financial advisor to Circle
- This transaction highlights FT Partners' deep domain expertise in the digital asset and blockchain sectors, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive financial advisor to*



*on its financing from*



*for a total amount of*

**\$25,000,000**



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## FT Partners Advises Forge on its Merger with SharesPost

### Overview of Transaction

- On May 12, 2020, Forge announced its merger with SharesPost
- SharesPost is a private market alternative trading system focused on enabling retail and institutional investors and company employees to access liquidity
  - Founded in 2009, SharesPost built the first private equity marketplace, which strove to connect buyers and sellers of private securities through its proprietary trading platform
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
  - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions

### Significance of Transaction

- Together, the two companies will create one of the largest global private securities marketplaces, bringing liquidity and transparency at scale to pre-IPO companies and investors
- Combined, the two will have facilitated thousands of transactions with more than \$6 billion in private market transaction volume, for hundreds of unique issuers and over 1 million customers
- The deal will provide Forge with deeper insight on private company trends, as well as bid, offer, and pricing data that provides transparency to clients and partners to better understand and engage in the private markets

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [\\$70 million Series B financing](#)
- This transaction underscores FT Partners' deep alternative marketplace domain expertise and its continued success in providing buy-side advisory to top-tier FinTech companies

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
strategic and financial advisor to*



*on its merger with*



**SHARESPOST**



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## FT Partners Advises Clearpool on its Sale to BMO

### Overview of Transaction

- On January 22, 2020, Bank of Montreal (BMO) announced that it had signed an agreement to acquire 100% of the outstanding shares of Clearpool Group ("Clearpool"), an Algorithmic Management System transforming electronic trading with a fully customizable suite of trading tools
- Headquartered in New York, Clearpool empowers market participants by providing greater transparency, efficiency and control through next generation trading technology
- Clearpool's solution provides total visibility and control, from strategy to execution, through its cloud-based algorithmic management system, execution and analytics portals
- Bank of Montreal (TSX, NYSE: BMO) is a highly diversified financial services provider based in North America

### Significance of Transaction

- BMO's electronic platform (Capital Markets, Securities and Equity) has a successful, fast-growing trading business in Canada, and adding Clearpool's capabilities in algorithmic management will allow BMO to deliver next-gen trading technology to its global client base

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Clearpool
- The transaction underscores FT Partners' successful track record generating highly favorable outcomes for Capital Markets Technology companies
- This transaction also highlights FT Partners' expertise in bringing our clients together with world class strategic investors and acquirers

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role  
as strategic and financial advisor to*



*on its sale to*



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## FT Partners Advises BlackRock on its Acquisition of FutureAdvisor

### Overview of Transaction

- On August 26, 2015, BlackRock (NYSE: BLK) announced a definitive agreement to acquire 100% of FutureAdvisor
- FutureAdvisor is a leading digital wealth management platform with technology-enabled investment advice capabilities
- BlackRock offers investment management, risk management and advisory services to institutional and retail clients worldwide and has over \$4.7tn in assets under management
- Following the transaction, FutureAdvisor will operate as a business within BlackRock Solutions ("BRS"), BlackRock's investment and risk management platform
- The transaction is expected to close in Q4 2015

### Significance of Transaction

- Combines FutureAdvisor's tech-enabled advice capabilities with BRS' investment and risk management solutions
- Enables BlackRock to provide a B2B digital advice platform, which helps financial institution partners both improve their clients' investment experiences and grow advisory assets
- Empowers partners to meet the growing demand among consumers to engage with technology to gain insights on their investment portfolios
  - Demand is particularly strong among the mass-affluent, who account for ~30% of investable assets in the U.S.

### FT Partners' Role

- FT Partners served as exclusive advisor to BlackRock
- Highlights FT Partners' continued success advising a broad range of top-tier strategic investors across the financial technology landscape

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its  
exclusive role as advisor to*

# BlackRock

*in its 100% acquisition of*



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Focused Exclusively on Financial Technology*

## FT Partners’ Recent Awards and Recognition

### Bloomberg

#### Bloomberg

- FT Partners’ Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the [full article](#) and watch the live [TV interview](#)



#### M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners



#### LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech

### Institutional Investor



#### The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018

### The Information

Silicon Valley's Most Popular Dealmakers

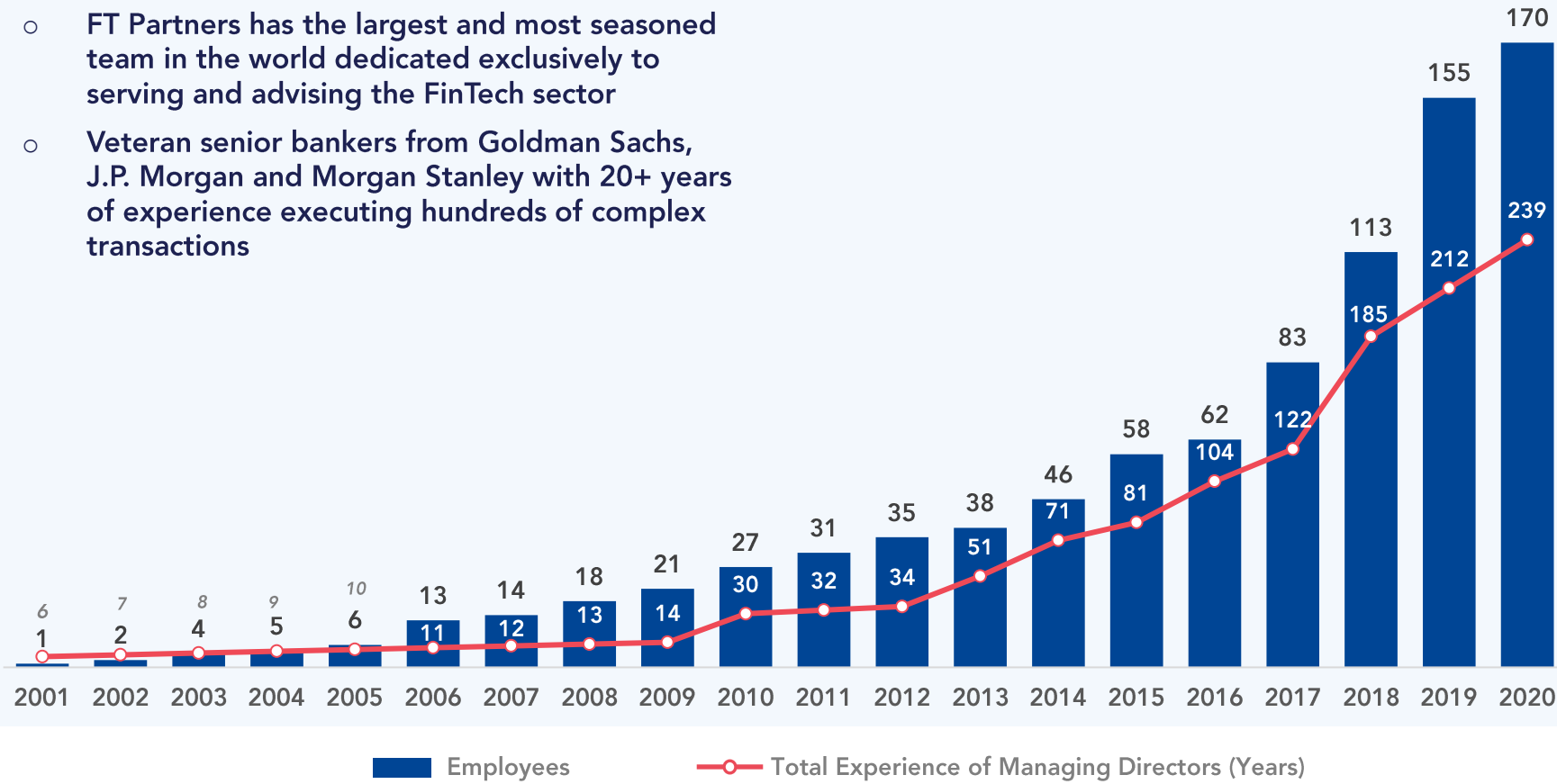
Name	Title	Company
Steve McLaughlin	Managing Director	FT Partners
Michael Bishop	Managing Director	Goldman Sachs
Paul Rosen	Managing Director	Wells Fargo
Quincy Smith	Partner	Credit Suisse

#### The Information's “Silicon Valley's Most Popular Dealmakers”

- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

6	7	8	9	10	11	12	13	14	15	16	17	17	18	16	17	17	19	19	20
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