

FT PARTNERS FINTECH INDUSTRY RESEARCH

November 19, 2021



**Quantum FinTech Acquisition Corp. (NYSE:
QFTA) Merges with TradeStation for an
Enterprise Value of \$1.4 billion**



Transaction Overview

Transaction Summary

- On November 4, 2021, TradeStation announced a definitive business combination agreement with Quantum FinTech Acquisition Corp. (NYSE: QFTA), a special purpose acquisition company (SPAC)
 - Upon closing of the transaction, TradeStation will become a public company and trade on NYSE under a new ticker symbol “TRDE”
- The transaction reflects a pro-forma implied enterprise value of \$1.4 billion upon consummation for TradeStation
 - The transaction is expected to result in \$316 million of cash prior to payment of expenses, consisting of the contribution of approximately \$201 million of cash held in Quantum FinTech’s trust account, and \$115 million of additional capital through a private placement of common stock by Quantum FinTech
- The net proceeds from the transaction are expected to be used to help finance the Company’s plans to accelerate account and revenue growth through increased brand awareness and performance-based marketing spend, as well as for product development and other initiatives
- TradeStation is an online multi-asset trading platform and self-clearing online broker for the equities, options, futures, and cryptocurrency self-directed investor markets
- The transaction is expected to close in the first half of 2022
 - The boards of directors for both TradeStation and Quantum FinTech have approved the transaction
 - The transaction is subject to the satisfaction of customary closing conditions
 - Upon closing of the transaction, TradeStation’s management team will continue to lead the Company

Transaction Commentary

“This transaction is an exciting new chapter in the ongoing story of TradeStation as an innovator that supports traders and investors seeking to claim their financial edge. In recent years our appeal has grown from seasoned active traders to include a new generation of traders and investors who are drawn to TradeStation’s powerful analytics and order-entry tools to help them identify opportunities, plot and test trading strategies and execute those strategies on a trusted, reliable and versatile platform. Throughout TradeStation’s history, we have grown by providing our clients with a multi-asset trading platform, innovative new products and rich educational content that builds confidence among seasoned and first-time investors alike.”



John Bartleman
President and CEO



“TradeStation owns its core trading platform technology, and it executes and clears its customer trades across all of the major asset classes it offers. This high level of control over both its technology and operations gives TradeStation valuable agility and flexibility in how it runs and grows its business, as well as the ability to scale efficiently.”



John Schaible
Chairman and CEO



Quantum FinTech Merges with TradeStation

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Sources and Uses

Sources and Uses

| Sources | \$ mm | % |
|--------------------------------------|----------------|-------------|
| Cash held in trust | \$201 | 13% |
| Third-Party PIPE | 65 | 4 |
| Monex PIPE | 50 | 3 |
| TradeStation Rollover Equity (Monex) | 1,298 | 80 |
| Total | \$1,614 | 100% |

| Uses | \$ mm | % |
|-------------------------------------------|----------------|-------------|
| Cash to balance sheet | \$271 | 17% |
| Estimated transaction expenses | 45 | 3 |
| TradeStation Shareholder Rollover (Monex) | 1,298 | 80 |
| Total | \$1,614 | 100% |

Structure

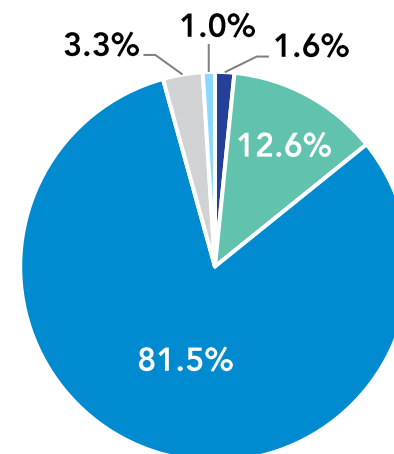
- **TradeStation to merge with Quantum FinTech Acquisition Corp.**
 - Quantum to become a wholly owned subsidiary
 - TradeStation to become a publicly traded company
- **\$115 mm PIPE committed by Monex and entities associated with Quantum**
- **Use of proceeds:**
 - \$80-100 mm to Marketing and Headcount
 - \$160-200 mm Liquidity

Pro Forma Valuation

| Capitalization | Amount (\$ mm) |
|-----------------------------------|----------------|
| Pro Forma Equity Value | \$1,654 |
| New Cash on Balance Sheet | (271) |
| Net Debt | 45 |
| Pro Forma Enterprise Value | \$1,428 |

Pro Forma Ownership

- Quantum Sponsor Shares
- Quantum SPAC Shareholders
- TradeStation Shareholder (Monex)
- PIPE Lead Investor
- Additional PIPE Investors



TradeStation Overview

Company Overview



President & CEO: John Bartleman

Headquarters: Plantation, FL

Founded: 1982

- TradeStation operates as an online broker-dealer and futures commission merchant, an introducing broker, and a trading technology company
 - The Company's primary offering is its electronic trading platform for self-directed, active, semi-professional traders and certain segments of the institutional buy side trader market
- The Company's API technology creates services from third-party FinTech platforms where customers have become comfortable
 - The API platform can also be used by other brokers, as well as by cryptocurrency exchanges, to give customers access to TradeStation's robust execution and clearing services across multiple asset classes
 - More than 70 third-party platforms have been connected to TradeStation's brokerage environment through its API technology

Products & Services Overview

Trading Products

- TradeStation provides trading access to stocks, ETFs, options, futures, futures options, crypto, IPOs, mutual funds, and bonds



TradeStation 10 Desktop Platform

- Advanced stocks, futures, and options trading platform with powerful tools to help traders test, optimize, monitor, and automate custom trading strategies

TradeStation Mobile App

- Stocks, futures, options, and crypto trading on-the-go



TradingView (API Integration)

- Stocks, ETFs, futures, and crypto trading by accessing TradeStation directly from the TradingView community



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TradeStation Management Team



John Bartleman

CEO and President
Prior: Franklin Templeton



Takashi Oyagi

Chief Strategic Officer
Prior: Goldman Sachs



Greg Vance

CFO and Treasurer
Prior: Fidelity National Information Systems



Sarah Potter

Chief Education Officer
Prior: SheCanTrade



Hans Stimming

Chief Growth Officer
Prior: TradeStation only



Marc Stone

Chief Legal Officer
Prior: Bilzin Sumberg



Peter Korotkiy

Chief Brokerage Officer
Prior: E*Trade



Michael Fisch

Chief Technology Officer
Prior: Fidelity National Information Systems

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Business Segments and Growth Strategies

Business Offering

Brokerage Business

- Self clearing of stocks, options and futures
- Award winning trading and analysis tools
- Robust middle and back-office brokerage technology platform that provides operating leverage
- Track record of sustaining heavy volume without material disruption



Crypto

- Bitcoin, Bitcoin Cash, Ethereum, Litecoin, USDC Stable Coin
- Multiple liquidity sources aggregated into one feed
- Transparent pricing
- Powerful trading tools



70+ Strategic Alliances



- Account Opening API
- Account Funding API
- Customer Self-Service API



Growth Initiatives

Further Simplify User Experience



AI-Based Insights & Education



Peer-to-Peer Community



Fractional Shares



Debit Cards



Native Integration with TradeStation Apps



Support for IRA Accounts



New Cryptocurrencies



Further Expansion to Non-U.S. Customers



Potential New Target Industries:

Wealth Management Platforms



Banks and Neo Banks



Payments Platforms



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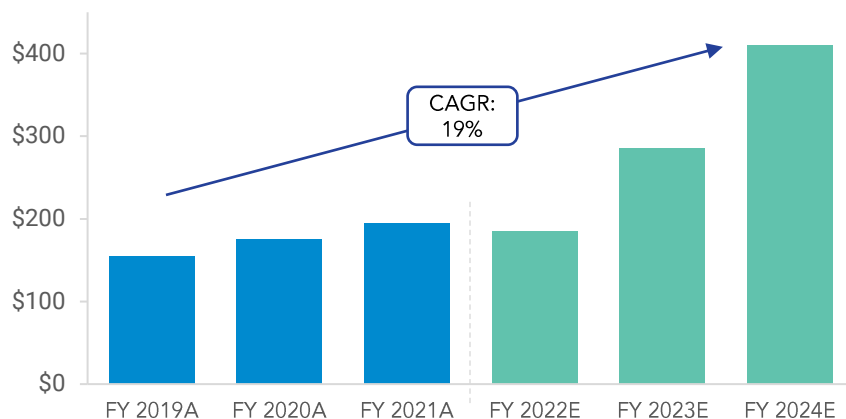
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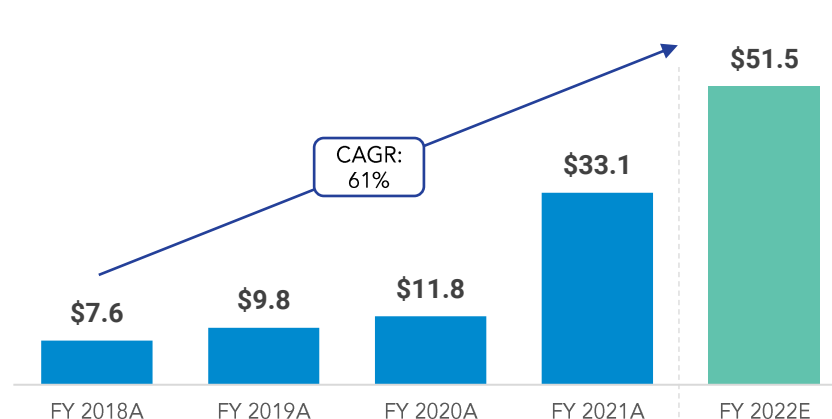
Segment Growth

Fiscal year ends March 31

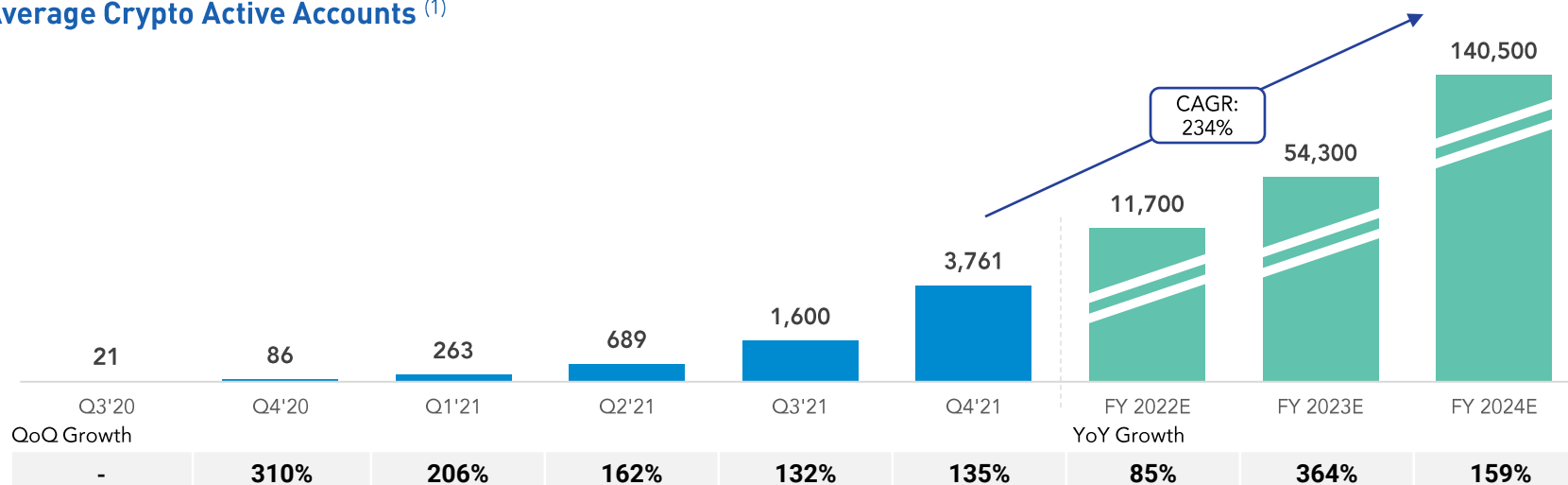
Gross Brokerage Revenue Expansion (\$ in mm)



Alliances / Third Party Related Revenue (\$ in mm)



Average Crypto Active Accounts ⁽¹⁾



Source: Company Investor Presentation

(1) Active account means a crypto account with a positive balance. For fiscal years ending March 31

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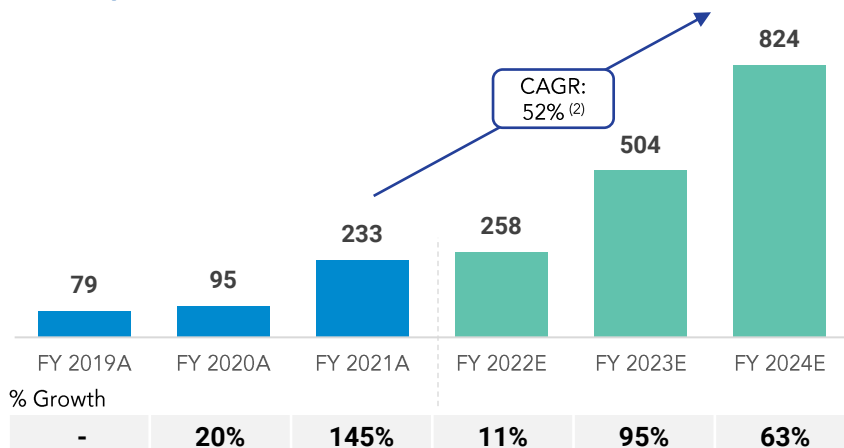
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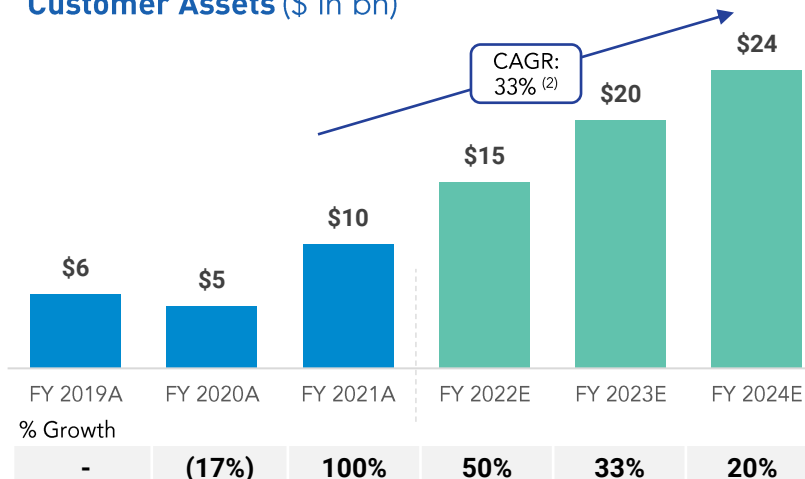
Key Metrics

Fiscal year ends March 31

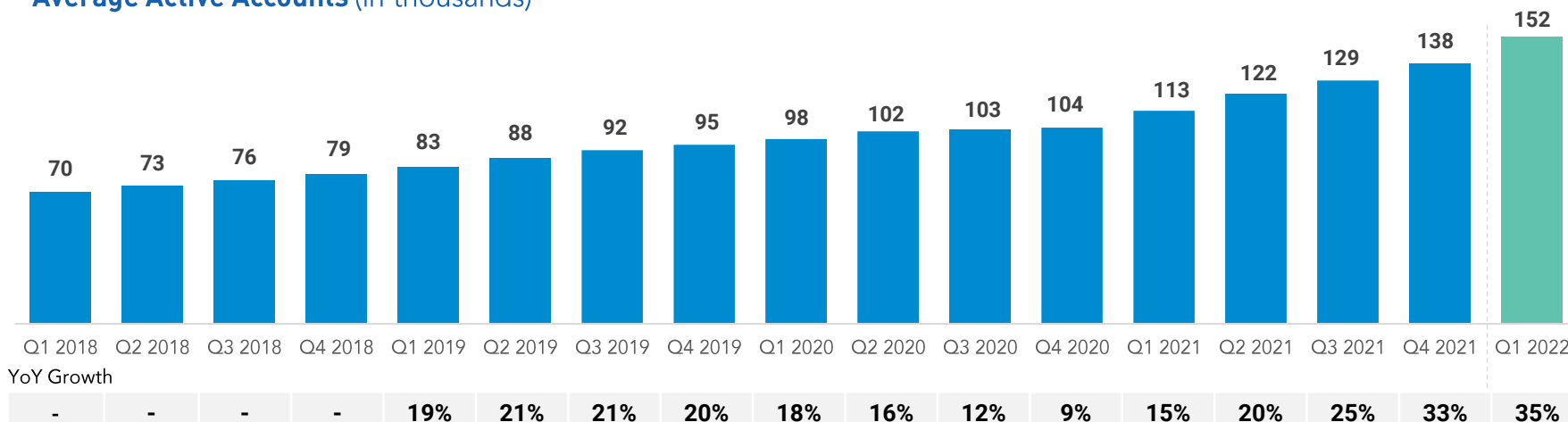
Trading Volume (DARTs in thousands)⁽¹⁾



Customer Assets (\$ in bn)



Average Active Accounts (in thousands)



Source: Company Investor Presentation; Fiscal year ends March 31

(1) DARTs (Daily Average Revenue Trades): A revenue trade means one completed customer equities, options, futures or crypto trade, regardless of the number of shares, contracts or units included in such trade, and includes trades completed under the Company's "zero commission" plans. Each "side" of a futures trade is counted as one revenue trade. Partial fills of an equities order on the same day are aggregated to be counted as one revenue trade.

(2) Reflects the compound annual growth rate from the actual results from the fiscal year ended March 31, 2021, to the estimated results for the fiscal year ended March 31, 2024.

Quantum FinTech Merges with TradeStation

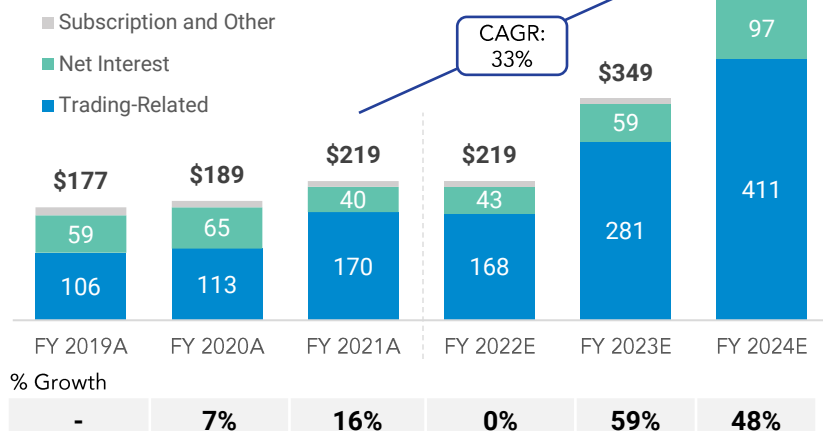
FT PARTNERS RESEARCH



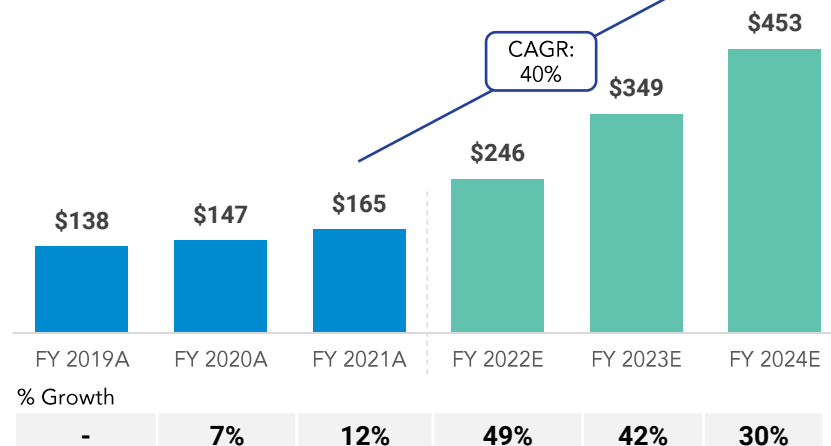
Financial Overview

Fiscal year ends March 31

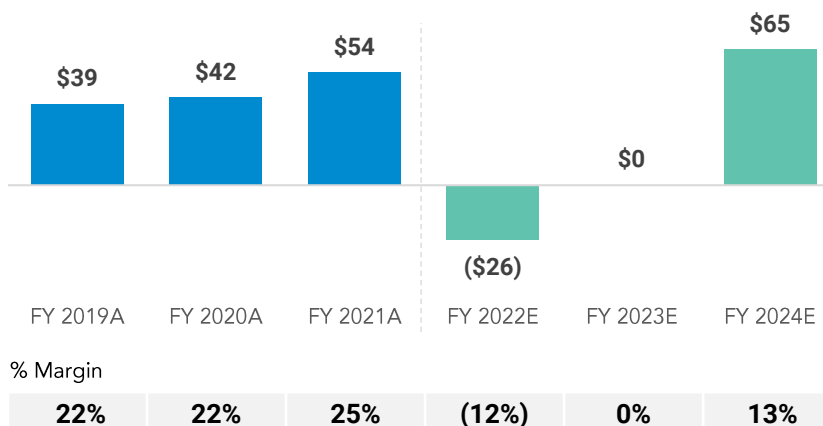
Total Revenue (\$ in mm)



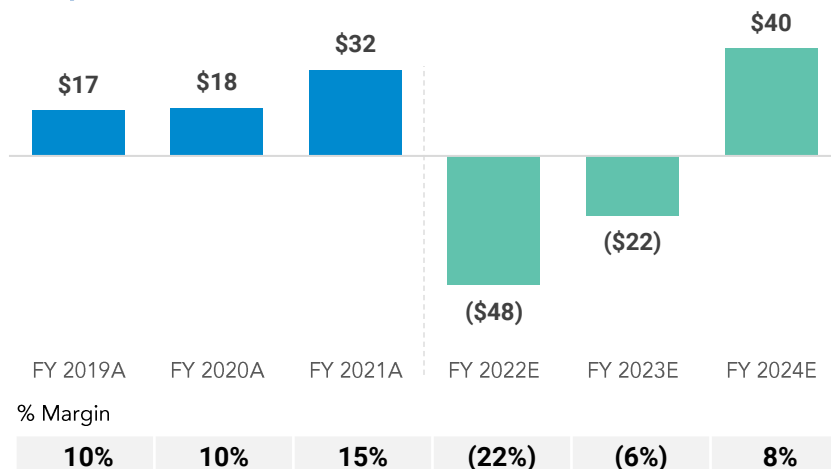
Total Operating Expenses (\$ in mm)



Adj. EBITDA (\$ in mm) ⁽¹⁾



Adj. Pre-Tax Income (Loss) (\$ in mm) ⁽²⁾



Source: Company Investor Presentation; Fiscal year ends March 31

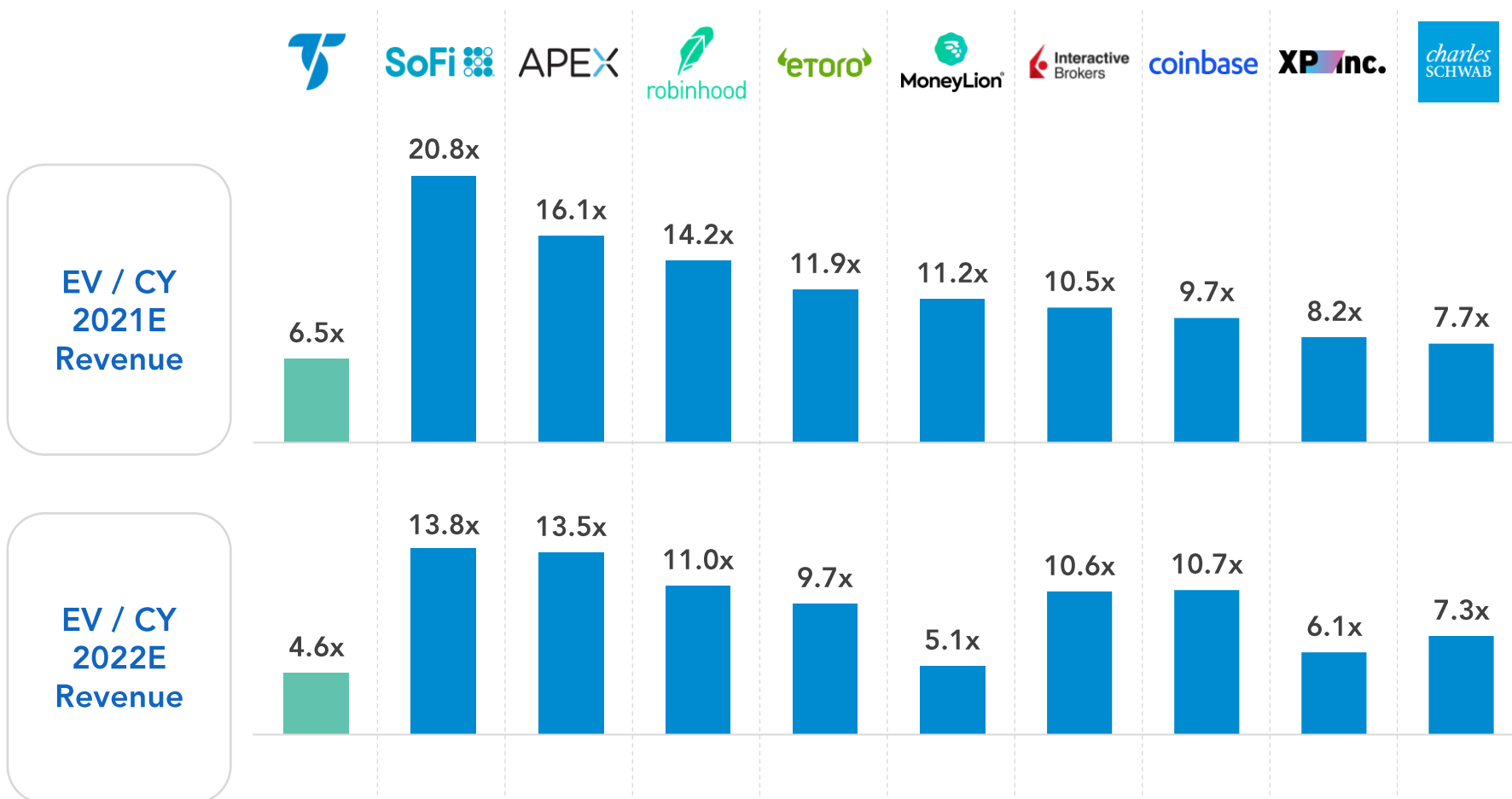
(1) Adjusted EBITDA represents net income (loss) attributable to the Company before net interest expense, income tax provision (benefit), depreciation and amortization, and excludes certain other expenses or items, including swap fair value gains (losses), severance expenses, write offs, certain contractual settlements and cryptocurrency timing gains and losses.

(2) Adjusted Pre-tax Income (loss) represents net income (loss) attributable to the Company before income tax provision (benefit), and certain expenses and other items, including swap fair value gains (losses), severance expenses, write offs, certain contractual settlements and cryptocurrency timing gains and losses.

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Valuation Across Company Comparables



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Valuation Across Company Comparables (cont.)

| Company Name | Price | % MTD | % LTM | Market Value (\$ mm) | Enterprise Value (\$ mm) | Multiples | | | | | | Growth Rates | | | Margins | | P / E / G |
|-----------------------------------------|----------|--------|-------|----------------------|--------------------------|------------------|--------|-------------|--------|--------------|--------|--------------|--------|------|---------|--------|-----------|
| | 11/18/21 | Change | High | | | Price / Earnings | | EV / EBITDA | | EV / Revenue | | Revenue | | EPS | EBITDA | | |
| | | | | | | CY 21E | CY 22E | CY 21E | CY 22E | CY 21E | CY 22E | CY 21E | CY 22E | LT | CY 21E | CY 22E | CY 21E |
| US ONLINE BROKERS AND TRADING PLATFORMS | | | | | | | | | | | | | | | | | |
| Charles Schwab | \$ 81.72 | (0)% | 97 % | \$ 155,653 | \$ 140,815 | 25.2 x | 22.5 x | 14.5 x | 13.3 x | 7.7 x | 7.3 x | 58 % | 6 % | 26 % | 52 % | 54 % | 1.0 x |
| Coinbase | 323.57 | (2) | 75 | 82,756 | 80,339 | 23.3 | 41.3 | 21.3 | 25.5 | 9.7 | 10.7 | nm | (3) | 77 | 51 | 44 | 0.3 |
| Interactive Brokers Group | 74.65 | 0 | 93 | 31,659 | 36,546 | 22.5 | 24.2 | na | na | 10.5 | 10.6 | 24 | (1) | na | na | na | na |
| XP Inc. | 29.15 | (16) | 55 | 16,297 | 21,105 | 27.1 | 21.1 | 29.8 | 22.6 | 8.2 | 6.1 | 58 | 36 | 37 | 32 | 31 | 0.7 |
| Robinhood | 30.53 | (12) | 36 | 27,155 | 20,792 | nm | nm | nm | 63.1 | 14.2 | 11.0 | 88 | 26 | 70 | 3 | 15 | na |
| SoFi | 20.57 | (9) | 73 | 17,775 | 20,751 | nm | nm | nm | 81.7 | 20.8 | 13.8 | 58 | 53 | 47 | 3 | 17 | na |
| eToro (Pending SPAC) | 10.44 | (5) | 66 | 13,414 | 12,618 | nm | 58.0 | 10.6 | 2.2 | 11.9 | 9.7 | 68 | 17 | na | 4 | 18 | na |
| Apex Clearing (Pending SPAC) | 9.92 | (0) | 85 | 5,594 | 4,606 | na | na | na | na | 16.1 | 13.5 | 23 | 19 | na | na | na | na |
| Acorns (Pending SPAC) | 9.96 | (0) | 97 | 2,142 | 1,594 | na | na | nm | nm | 12.7 | 7.7 | 77 | 64 | na | nm | nm | na |
| TradeStation (Pending SPAC) | 9.90 | 1 | 97 | 1,637 | 1,412 | na | na | nm | nm | 6.5 | 4.6 | 7 | 41 | na | 1 | nm | na |
| MoneyLion | 5.19 | (13) | 40 | 1,338 | 1,210 | nm | nm | nm | nm | 11.2 | 5.1 | na | 88 | na | nm | nm | na |
| Median | | (2)% | 75 % | | | 24.2 x | 24.2 x | 17.9 x | 24.0 x | 11.2 x | 9.7 x | 58 % | 26 % | 47 % | 4 % | 25 % | 0.7 x |
| Mean | | (5) | 74 | | | 24.5 | 33.4 | 19.1 | 34.7 | 11.8 | 9.1 | 51 | 31 | 51 | 21 | 30 | 0.7 |

Quantum FinTech Merges with TradeStation



FinTech SPAC Transaction Activity Tracker

In the last year there has been a surge of SPAC transaction activity in the FinTech sector, or mergers between FinTech companies and Special Purpose Acquisition Companies ("SPACs"). These transactions allow the target FinTech companies to go public through a reverse merger structure.

of FinTech SPAC Transactions

2021 YTD: **38**

2020: **15**

2019: **2**

2018: **1**

2017: **2**

| Announce Date | Target Company | SPAC | Announced Deal Value | Deal Status | Exchange / Ticker | FinTech Sector | Target Country | Research Profile |
|---------------|-----------------|------------------------------------|----------------------|-------------|-------------------|----------------------------|----------------|----------------------|
| 11/10/21 | presto | Ventoux CCM Acquisition Corp. | \$817 mm | Announced | -- | Payments | USA | VIEW |
| 11/04/21 | TradeStation | QUANTUM FINTECH ACQUISITION CORP. | 1,428 | Announced | NYSE: TRDE | Wealth & Cap. Markets Tech | USA | |
| 10/12/21 | TRADEZERO | DUNE | 556 | Announced | NYSE: TRAD | Wealth & Cap. Markets Tech | Bahamas | |
| 09/15/21 | PAGAYA | EJE | 8,500 | Announced | -- | Banking / Lending Tech | USA | VIEW |
| 09/13/21 | Forge | MOTIVE CAPITAL CORP | 2,000 | Announced | -- | Wealth & Cap. Markets Tech | USA | VIEW |
| 08/18/21 | Aspiration | INTERPRIVATE III | 1,943 | Announced | NYSE: ASP | Banking / Lending Tech | USA | VIEW |
| 08/04/21 | PICO | ATHENA | 1,400 | Announced | -- | Wealth & Cap. Markets Tech | USA | |
| 08/02/21 | finAcel | VPC Impact Acquisition Holdings II | 2,019 | Announced | -- | Banking / Lending Tech | Indonesia | |
| 07/29/21 | vacasa | TPG | 4,500 | Announced | NYSE: VCSA | Real Estate Tech | USA | |
| 07/23/21 | PropertyGuru | Bridgetown 2 Holdings | 1,350 | Announced | -- | Real Estate Tech | Singapore | |
| 07/21/21 | olive.com | MDH | 959 | Announced | NYSE: OLV | InsurTech | USA | |
| 07/21/21 | CORE SCIENTIFIC | XPDI | 4,341 | Announced | -- | Blockchain / Crypto | USA | |
| 07/19/21 | kin. | Omnichannel Acquisition Corp. | 1,030 | Announced | NYSE: KI | InsurTech | USA | VIEW |
| 07/12/21 | MSP RECOVERY | LIONHEART ACQUISITION CORP II | 32,634 | Announced | Nasdaq: MSPR | Healthcare FinTech | USA | VIEW |
| 07/09/21 | Bullish | Far Peak Acquisition Corp | 2,500 | Announced | -- | WealthTech / Crypto | Hong Kong | VIEW |
| 07/08/21 | CIRCLE | CONCORD | 4,500 | Announced | -- | Payments / Crypto | USA | |

Quantum FinTech Merges with TradeStation

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FinTech SPAC Transaction Activity Tracker (cont.)

| Announce Date | Target Company | SPAC | Announced Deal Value | Deal Status | Exchange / Ticker | FinTech Sector | Target Country | Research Profile |
|---------------|-----------------------------------------------------|-------------------------------------------------------------------|----------------------|-------------|-------------------|----------------------------|----------------|----------------------|
| 06/07/21 | Dave | VPC Impact Acquisition Holdings III | \$3,563 mm | Announced | NYSE: DAVE | Banking / Lending Tech | USA | VIEW |
| 05/27/21 | acorns | PIONEER | 1,603 | Announced | -- | Wealth & Cap. Markets Tech | USA | VIEW |
| 05/11/21 | Better | AURORA ACQUISITION CORP. | 6,732 | Announced | -- | Real Estate Tech | USA | VIEW |
| 04/21/21 | insig AI | Catena Group | 39 | Closed | AIM: INSG | Wealth & Cap. Markets Tech | UK | |
| 04/19/21 | CompuSecure | ROMAN DBDR | 1,206 | Announced | -- | Payments | USA | VIEW |
| 03/18/21 | Offerpad | SUPERNOVA | 2,368 | Closed | NYSE: OPAD | Real Estate Tech | USA | VIEW |
| 03/16/21 | eToro | FINTECH ACQUISITION CORP. V | 9,595 | Announced | -- | Wealth & Cap. Markets Tech | UK | VIEW |
| 03/05/21 | Cipher MINING | Good Works Acquisition Corp. | 2,000 | Closed | Nasdaq: CIFR | Blockchain / Crypto | USA | VIEW |
| 03/04/21 | hippo | Reinvent TECHNOLOGY PARTNERS | 5,057 | Closed | NYSE: HIPO | InsurTech | USA | VIEW |
| 03/02/21 | doma <small>Formerly Known As: states title</small> | CAPITOL INVESTMENT V | 3,000 | Closed | NYSE: DOMA | InsurTech / Real Est. Tech | USA | VIEW |
| 03/01/21 | QOMPLX: <small>Reimagining Complexity</small> | TAILWIND | 1,400 | Announced | "QPLX" | Fin. Mgmt. Solutions | USA | |
| 02/22/21 | LoanMe | NextPoint Acquisition Corp. | 102 ⁽¹⁾ | Closed | TSX: NPF.U | Banking / Lending Tech | USA | |
| 02/22/21 | LIBERTY TAX | NextPoint Acquisition Corp. | 252 ⁽¹⁾ | Closed | TSX: NPF.U | Banking / Lending Tech | USA | |
| 02/22/21 | APEX Clearing <small>a PEAK6 company</small> | northern star Northern Star Investment Corp. II | 4,700 | Announced | NYSE: APX | Wealth & Cap. Markets Tech | USA | VIEW |
| 02/12/21 | MoneyLion | Fusion Acquisition Corp. | 2,900 | Closed | NYSE: ML | Banking / Lending Tech | USA | VIEW |
| 02/10/21 | OppFi | FUNDAMENTAL GLOBAL <small>FG NEW AMERICA ACQUISITION CORP</small> | 909 | Closed | NYSE: OPFI | Banking / Lending Tech | USA | VIEW |
| 02/03/21 | Payoneer | FTAC Olympus Acquisition Corp. | 3,796 | Closed | Nasdaq: PAYO | Payments | USA | VIEW |
| 02/03/21 | CCC | DRAGONAIR DRAGONEER Growth Opportunities Corp. | 7,049 | Closed | NYSE: CCCS | InsurTech | USA | VIEW |
| 01/25/21 | Sunlight Financial | Spartan Acquisition Corp. II | 1,267 | Closed | NYSE: SUNL | Banking / Lending Tech | USA | VIEW |

Source: FT Partners' Proprietary Transaction Database

(1) NextPoint Acquisition Corp. combined LoanMe and Liberty Tax and renamed the combined business NextPoint Financial Inc.

FT Partners – Focused Exclusively on FinTech

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Selected FT Partners Research – *Click to View*

September 15, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to

ABRA

on its Series C financing led by

IGNIA BLOCKCHAIN CAPITAL

for a total consideration of
\$55,000,000

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Abra's \$55 million Financing

August 10, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Financial and Strategic Advisor to

SAY

on its sale to

Robinhood

for approximately
\$140,000,000

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Say's \$140 million Sale to Robinhood

August 12, 2020

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to

TRUMID

on its financing led by

DRAGONEER

with participation from

TPG

for a total amount of
\$200,000,000

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Trumid's \$200 million Financing

September 13, 2021

FT PARTNERS
TRANSACTION ANNOUNCEMENT

FT PARTNERS is Pleased to Announce its Role as Strategic and Financial Advisor to

Forge

on its merger with

MOTIVE CAPITAL CORP
(NYSE: MOTV)

for a total consideration of
\$2,000,000,000

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Forge's \$2 billion SPAC Merger

FT PARTNERS FINTECH INDUSTRY RESEARCH

October 22, 2021

STRONGHOLD
DIGITAL MINING

Stronghold Digital Mining Completes its IPO Raising \$127 million (NASDAQ: SDIG)

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Stronghold Completes its IPO

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October 22, 2021

Republic

Republic Raises \$150 million in Series B Financing Led by Valor Equity Partners

VALOR
EQUITY PARTNERS

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

Republic Raises \$150 million in Series B Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

October 19, 2021

Celsius

Celsius Network Raises \$400 million in Financing Led by CDPQ and WestCap

CDPQ WESTCAP

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Celsius Network Raises \$400 million in Financing

FT PARTNERS FINTECH INDUSTRY RESEARCH

August 24, 2021

DRIVEWEALTH

DriveWealth Raises \$450 million in Series D Financing Led by Insight Partners and Accel

INSIGHT PARTNERS Accel

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

DriveWealth Raises \$450 million in Series D Financing

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Leading Advisor on FinTech IPOs and SPAC Mergers

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| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive financial and capital markets advisor to</p> <p>Payoneer</p> <p>on its merger with</p> <p> (NASDAQ: FTOCU)</p> <p>post-transaction equity value</p> <p>\$3,796,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>Forge</p> <p>on its merger with</p> <p> MOTIVE CAPITAL CORP (NYSE: MOTV)</p> <p>for a total consideration of</p> <p>\$2,000,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>OpenLending</p> <p>on its merger with</p> <p>Nebula Acquisition Corporation (NASDAQ: NEBU)</p> <p>sponsored by</p> <p> TRUE WIND</p> <p>for total consideration of up to approximately</p> <p>\$1,700,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive IPO Advisor to</p> <p>stone^{co.}</p> <p>on its</p> <p>\$1,400,000,000</p> <p>Initial Public Offering</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as IPO Advisor to</p> <p>GreenSky[™]</p> <p>in its</p> <p>\$1,010,000,000</p> <p>Initial Public Offering</p> <p>for a total enterprise value of</p> <p>\$4,500,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as financial advisor to</p> <p>CompuSecure</p> <p>on its proposed merger with</p> <p> (NASDAQ: DBDRI)</p> <p>post-transaction enterprise value</p> <p>\$1,206,400,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>Porch</p> <p>on its merger with</p> <p> PROPTech ACQUISITION (NASDAQ: PTAC)</p> <p>for a post-transaction equity value</p> <p>\$1,079,000,000⁽¹⁾</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>REPAY[™] Realtime Electronic Payments</p> <p>in its merger with</p> <p>Thunder Bridge Acquisition (NASDAQ: TBRG)</p> <p>for a total implied enterprise value of</p> <p>\$665,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>cardconnect.</p> <p>in its sale to</p> <p>FinTech Acquisition Corp (NASDAQ: FNTC)</p> <p>for total consideration of</p> <p>\$ 438,000,000</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as Exclusive Financial and Strategic Advisor to</p> <p></p> <p>on its</p> <p>~\$100,000,000</p> <p>Combined Offering</p> <p></p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |

FT Partners – Focused Exclusively on FinTech

FT PARTNERS RESEARCH

Selected FT Partners Capital Markets / WealthTech Transactions

M&A Transactions

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Forge</p> <p>on its merger with</p> <p>MOTIVE CAPITAL CORP (NYSE: MOTV)</p> <p>for total consideration of</p> <p>\$2,000,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>BLACKROCK</p> <p>in its 100% acquisition of</p> <p>FutureAdvisor</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>SAY</p> <p>on its sale to</p> <p>Robinhood</p> <p>for approximately</p> <p>\$140,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TRUST COMPANY OF AMERICA</p> <p>in its sale to</p> <p>E*TRADE</p> <p>for total consideration of</p> <p>\$ 275,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>clearpool</p> <p>on its sale to</p> <p>BMO Bank of Montreal</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ATD Automated Trading Desk, LLC</p> <p>in its sale to</p> <p>citi</p> <p>for cash and stock consideration of approximately</p> <p>\$ 680,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>INSTINET</p> <p>in the sale of its stake in</p> <p>CHIX EUROPE</p> <p>to</p> <p>BATS</p> <p>for total consideration of approximately</p> <p>\$ 305,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>riskalyze</p> <p>on its recapitalization by</p> <p>xHq</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>eXegy</p> <p>on its sale to</p> <p>MARLIN EQUITY PARTNERS</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>IMAGINE Software</p> <p>on its sale to</p> <p>FP FRANCISCO PARTNERS</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>THE MARKETS.COM</p> <p>in its sale to</p> <p>Capital IQ A Division of Standard & Poor's</p> <p>for total consideration of approximately</p> <p>\$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>WOMBAT FINANCIAL SOFTWARE</p> <p>in its sale to</p> <p>NYSE Euronext</p> <p>for total consideration of approximately</p> <p>\$ 225,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |

Financing Transactions

| | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Forge</p> <p>on its financing with participation from</p> <p>TEMASEK PRIMA LUN PARTNERS GROUP</p> <p>for a total amount of</p> <p>\$150,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>AlphaSense</p> <p>on its Series D financing led by</p> <p>Viking Goldman Sachs</p> <p>for total consideration of</p> <p>\$180,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ADDEPAR</p> <p>in its Series D financing co-led by</p> <p>VALOR 8VC EMERIT PARTNERS</p> <p>Harald McPike</p> <p>for total consideration of</p> <p>\$ 140,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TRUMID</p> <p>on its financing led by</p> <p>DRACONIER with participation from</p> <p>TPG</p> <p>8 funds and accounts managed by</p> <p>BLACKROCK T Rowe Price</p> <p>for a total amount of</p> <p>\$200,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>OpenExchange</p> <p>on its Series D financing led by</p> <p>Kingfisher Investment</p> <p>STONEBRIDGE</p> <p>for a total amount of</p> <p>\$23,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ENVESTNET</p> <p>in its</p> <p>\$69,000,000 Initial Public Offering</p> <p>valuing the equity at approximately</p> <p>\$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Liquidnet</p> <p>in its financing for approximately</p> <p>\$ 250,000,000</p> <p>valued at approximately</p> <p>\$ 1,800,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>moneyfarm</p> <p>on its Series C Financing led by</p> <p>Posteitaliane</p> <p>with participation from</p> <p>Allianz</p> <p>for total consideration of</p> <p>£36,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |
| <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TradingScreen SIMPLIFYING GLOBAL MARKETS™</p> <p>in its minority recapitalization for</p> <p>\$ 110,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>nutmeg</p> <p>in its Series E Financing from</p> <p>Goldman Sachs CONVOY 建宏</p> <p>for total consideration of</p> <p>£45,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>AXIAL</p> <p>in its financing led by</p> <p>Edison</p> <p>for total consideration of approximately</p> <p>\$ 14,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> | <p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>BACKSTOP SOLUTIONS</p> <p>in its minority financing from</p> <p>Roger Kafker Tao Huang David Bradley</p> <p>VISTARA CAPITAL PARTNERS</p> <p>for total consideration of</p> <p>\$ 20,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p> |

FT Partners has advised on some of the most prominent and groundbreaking transactions in the Securities / Capital Markets / Wealth Technology sectors

FT Partners Advises Forge on its Merger with Motive Capital Corp.

Overview of Transaction

- On September 13, 2021, Forge announced its merger with Motive Capital Corp.
- Upon completion of the transaction, the combined company is expected to have a pro forma fully diluted equity value of approximately \$2.0 billion ⁽¹⁾
 - Expected gross proceeds are \$532.5 million, prior to the payment of transaction expenses and up to \$100 million of cash consideration
 - The combination is further supported by a \$50 million commitment under Motive Partners' Forward Purchase Agreement and a \$68.5 million PIPE anchored by ION Group's \$50 million commitment and contributions from Temasek and Adit Ventures
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
 - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions
- Since inception, Forge has completed more than \$10 billion in transactions in more than 400 private companies

Significance of Transaction

- The confidence demonstrated by Motive Capital Corp, and other investors is a testament to Forge's business model, management and market opportunity
- Motive Partners intends to be a long-term strategic partner to Forge, accelerating growth and innovation in a market with substantial tailwinds

FT Partners' Role

- FT Partners served as strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [\\$150 million financing](#) in May 2021, its [merger with SharesPost](#) in May 2020, its acquisition of IRA Services in October 2019, and its [\\$70 million Series B financing](#) in July 2018
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*



on its merger with



MOTIVE CAPITAL CORP

(NYSE: MOTV)

for total consideration of

\$2,000,000,000

FINANCIAL
TECHNOLOGY
PARTNERS

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1) Assuming redemptions are no greater than \$90 million by existing Motive Capital Corp shareholders

FT Partners Advises Revolut on its \$800 million Series E Financing

Overview of Transaction

- On July 15, 2021, Revolut announced that it has raised \$800 million in financing from Softbank and Tiger Global, valuing the business at ~\$33 billion
- SoftBank and Tiger Global join existing investors including Balderton Capital, DST, Ribbit Capital, TCV and TSG Consumer Partners
- Revolut is building the world's first truly global financial superapp to help people get more from their money
 - In 2015, Revolut launched in the UK offering money transfer and exchange; Today, more than 16 million customers around the world use dozens of Revolut's innovative products to make more than 150 million transactions a month

Significance of Transaction

- The investment will enable the Company to further its growth plans, in particular its ongoing product innovation aimed at meeting customers' everyday financial needs and aspirations, from quick and easy global transfers, to managing everything from savings to insurance to democratizing wealth and trading
- It will also support the expansion of Revolut's offering to US customers and its entry to India and other international markets
- Revolut is now the most valuable financial superapp and the 4th most valuable private FinTech company globally

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Revolut
- This transaction underscores FT Partners' deep expertise in the Consumer FinTech and Banking Tech space, as well as our successful track record generating highly favorable outcomes for high-growth, unicorn FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

Revolut

on its Series E financing led by

 SoftBank **TIGER**GLOBAL

for a total amount of

\$800,000,000

at a valuation of

~\$33,000,000,000

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FT Partners Advises AlphaSense on its \$180 million Series C Financing

Overview of Transaction

- On September 30, 2021, AlphaSense announced it has raised \$180 million in a Series C financing round led by Viking Global Investors and Goldman Sachs Asset Management (GSAM) Growth Equity
 - Viking Global Investors is a global investment firm founded in 1999 that manages ~\$58bn of capital for investors
 - GSAM Growth Equity (“Goldman Sachs”) has invested over \$13bn in companies led by visionary founders and CEOs
 - Alliance Bernstein, Bank of America, Barclays, Citi, Cowen, Morgan Stanley, Wells Fargo and other investors also participated in the round
- AlphaSense is a leading market intelligence and search platform with operations in the United States, Europe, and India
 - AlphaSense leverages AI and NLP to extract insights from an extensive universe of public and private content, enabling professionals to make critical decisions with confidence and speed
 - AlphaSense is trusted by a majority of S&P 500 companies including 70% of top asset management firms and 76% of top consultancies

Significance of Transaction

- The capital infusion will be used to further invest in product development, content expansion and customer support, and to drive organic growth as well as acquisitions
- Through international expansion, AlphaSense plans to continue investing in global and foreign-language content and expanding its customer service and engineering teams worldwide

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to AlphaSense
- FT Partners previously advised AlphaSense on its [\\$50 million Series B financing](#) round in 2019 and its [\\$33 million growth financing](#) round in 2016
- This transaction highlights FT Partners’ industry-leading expertise within the Information Technology / Capital Markets space and its successful track record

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

AlphaSense

on its Series C financing led by

Viking **Goldman Sachs**

with participation from



for a total amount of

\$180,000,000

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FT Partners Advises Say Technologies on its \$140 million Sale to Robinhood

Overview of Transaction

- On August 10, 2021, Robinhood (NASDAQ:HOOD) announced it had agreed to acquire Say Technologies for approximately \$140 million
- Say is a mission-driven company that has built an innovative communication platform making it easier for investors to exercise their ownership rights
 - Say's proxy processing technology helps broker-dealers give their customers seamless access to their vote, and its Q&A platform lets everyday shareholders participate in events like earnings by asking and upvoting questions
- Robinhood is an online broker that offers commission-free investing in US securities and cryptocurrencies, fractional trading, and cash management
 - Robinhood's mission is to democratize finance and make investing accessible with education and information, fractional shares, IPO access, and more

Significance of Transaction

- As part of Robinhood, Say will be able to further its goal of creating a new ecosystem of ownership and engagement to benefit all investors and companies
- Together the companies will find new ways to expand what it means to be an investor through new products and experiences that democratize shareholder access

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Say Technologies
- This transaction underscores FT Partners' deep Wealth & Capital Markets Tech domain expertise and successful track record of generating favorable outcomes for leading companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as exclusive
strategic and financial advisor to*

SAY

on its sale to

Robinhood

for approximately

\$140,000,000

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FT Partners Advises Abra on its Series C Financing

Overview of Transaction

- On September 15, 2021, Abra announced it has raised \$55 million in Series C financing led by IGNIA and Blockchain Capital with participation from new investors Kingsway Capital and Tiga Investments
- Additional participation in the round came from existing investors including Amex Ventures, Arbor Ventures, Lerer Hippeau, and Kenetic Advisors
- Founded by Bill Barhydt in 2014, Abra is the leading wealth management platform in the crypto space, allowing hundreds of thousands of users to earn yield on crypto assets, trade over 100 virtual currencies, and borrow against crypto holdings
 - Abra has processed over \$1 billion in crypto-backed loans and paid millions of dollars in interest to retail and institutional clients
 - Abra Earn offers users to earn competitive interest rates on crypto assets, including up to 8% interest on stablecoins, compounded daily
 - Abra's cross-border lending platform matches developed market investors with developing market borrowers to capitalize on a massive yield arbitrage opportunity

Significance of Transaction

- The investment will fuel Abra's rapid user base growth and support its continued commitment to expanding the product suite and capabilities
- Abra's Series C financing will allow the company's world-class development team to further expand its product suite for wealth management, trading, and payments, with a focus on offerings for high-net-worth clients and institutions

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Abra
- This transaction highlights FT Partners' industry-leading expertise within the burgeoning crypto space, as well as its successful track record of generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

ABRA

on its Series C financing led by



for a total consideration of

\$55,000,000

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FT Partners Advises Nutmeg on its £45 million Series E Financing

Overview of Transaction

- On January 22, 2019, Nutmeg announced it has raised £45 million in its Series E financing round led by Goldman Sachs and Convoy
 - Goldman Sachs' Principal Strategic Investments Group is a new investor in the Nutmeg platform, while Convoy, a Hong Kong-based financial advisory firm, is investing for a second time
 - Convoy first invested in Nutmeg in November 2016
- Headquartered in London, Nutmeg is a digital wealth manager operating in the U.K. and Asia (Hong Kong / Taiwan)
 - Nutmeg provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
 - Nutmeg serves more than 60,000 active investors and manages approximately £1.5 billion in assets under management

Significance of Transaction

- Nutmeg's Series E financing is the largest funding round by a European digital wealth manager to-date
- Demonstrates Goldman Sachs' continued focus on consumer facing FinTech following the launch of Marcus, its online savings account in the UK

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Nutmeg
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

nutmeg

in its Series E Financing from



for total consideration of

£45,000,000



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FT Partners Advises Forge on its Merger with SharesPost

Overview of Transaction

- On May 12, 2020, Forge announced its merger with SharesPost
- SharesPost is a private market alternative trading system focused on enabling retail and institutional investors and company employees to access liquidity
 - Founded in 2009, SharesPost built the first private equity marketplace, which strove to connect buyers and sellers of private securities through its proprietary trading platform
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
 - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions

Significance of Transaction

- Together, the two companies will create one of the largest global private securities marketplaces, bringing liquidity and transparency at scale to pre-IPO companies and investors
- Combined, the two will have facilitated thousands of transactions with more than \$6 billion in private market transaction volume, for hundreds of unique issuers and over 1 million customers
- The deal will provide Forge with deeper insight on private company trends, as well as bid, offer, and pricing data that provides transparency to clients and partners to better understand and engage in the private markets

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [\\$70 million Series B financing](#)
- This transaction underscores FT Partners' deep alternative marketplace domain expertise and its continued success in providing buy-side advisory to top-tier FinTech companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



on its merger with



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FT Partners’ Recent Awards and Recognition

Bloomberg

Bloomberg

- FT Partners’ Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the [full article](#) and watch the live [TV interview](#)



M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners



LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech

Institutional Investor



The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018

The Information

A small chart titled "Silicon Valley's Most Popular Dealmakers" showing a list of names and their titles. Steve McLaughlin is listed as the top dealmaker.

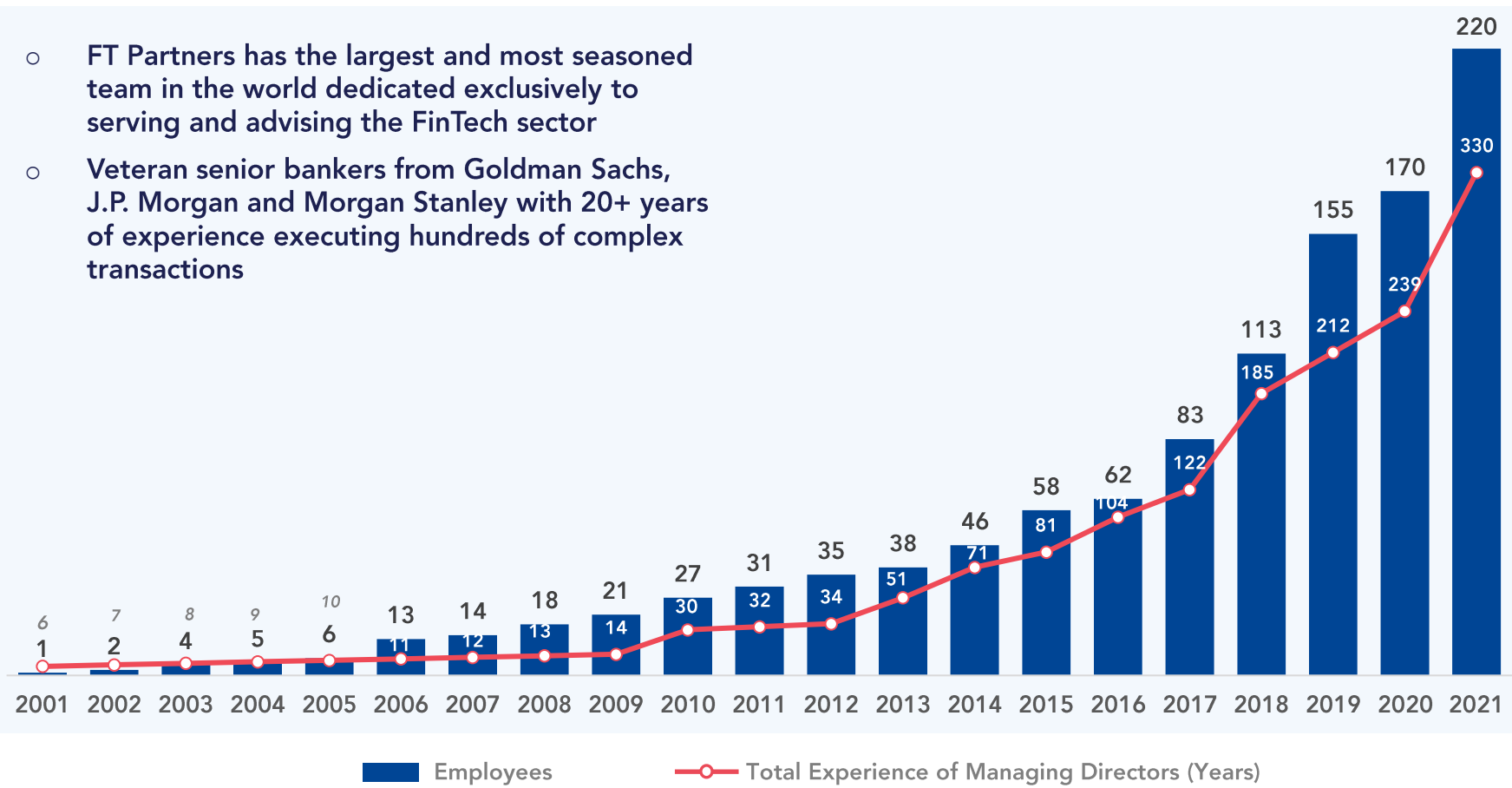
| Silicon Valley's Most Popular Dealmakers | | |
|------------------------------------------|-------------------|-------------|
| Name | Title | Company |
| Steve McLaughlin | Managing Director | FT Partners |
| Mark H. Smith | Managing Director | FT Partners |
| Michael Hynes | Managing Director | FT Partners |
| Paul Rosen | Managing Director | FT Partners |
| Quincy Smith | Partner | FT Partners |

The Information’s “Silicon Valley’s Most Popular Dealmakers”

- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)



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