

August 31, 2015

# Financial Technology Partners

## FT Partners Research – Transaction Profile

# iZettle®

*Secures Approximately*

## \$67,800,000

*in Series D Financing Led by*



*Courtesy of:*



***The Only Investment Bank  
Focused Exclusively on Financial Technology***

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# iZettle Secures \$67.8 mm in Series D Financing

## Transaction Overview and Commentary

### Transaction Overview and Rationale



- On August 28, 2015, iZettle announced it has secured approximately \$67.8 mm in Series D funding led by current investors Intel Capital and Zouk Capital
  - All of iZettle's existing institutional investors also participated in the round
- The completion of this funding round brings the total amount of capital raised by the Company to approximately \$167.5 mm
- iZettle plans to use the funding for the development and expansion of iZettle Advance, the Company's merchant cash advance product, and fuel the continued growth of its existing business
- The introduction of iZettle Advance serves as a milestone for the Company as it expands its offerings beyond card payments

### Commentary

*"Jacob, Magnus and the team at iZettle have built up real momentum in the payments marketplace, its great to see them rolling out new products so quickly. Their move into cash flow advances is an interesting step to help small retailers in particular. The new funding round will let iZettle sustain this pace of product innovation and growth."*

- **Mariano Belinky, Santander Innoventures**

*"Small companies have persistently been underserved by the traditional finance industry. We want small companies to thrive, and with iZettle Advance we're applying the exact same logic as when we started iZettle five years ago, and completely overhauled card payments acceptance for small businesses."*

- **Jacob de Geer, CEO / Co-Founder, iZettle**

*"We have aimed to build a financing service that's completely tailored to the needs of small businesses. The services allow for small businesses to make the necessary investments in their operations, on their own terms and with minimal administration."*

- **Carl-Richard Häggman, Chief Risk Officer, iZettle**

## iZettle Secures \$67.8 mm in Series D Financing

### iZettle Overview

#### iZettle Overview

**iZettle®**

CEO: Jacob de Geer  
Headquarters: Stockholm, Sweden  
Founded: 2010

- iZettle provides mobile point-of-sale payment solutions and applications in Europe and Latin America
- The Company provides card readers for smartphones and tablets, cash registers as well as sales and reporting tools
- iZettle is currently available in 11 countries

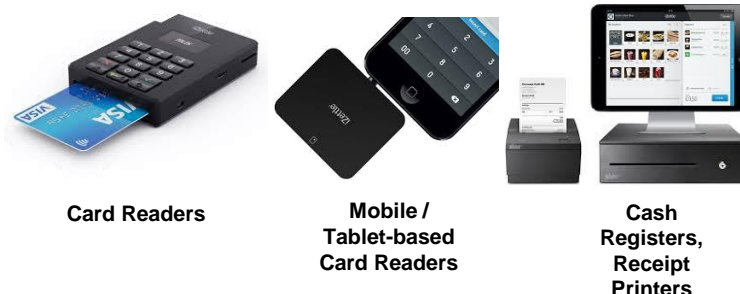
#### Previous Financings

Date	Size (\$ mm)	Investors
05/09/14	\$55.5	intel capital, Northzone, DAWN CAPITAL, SEB, Zouk Ventures, greylockpartners, CREANDUM, Hoxo Partners Ventures
06/10/13	6.6	Santander
10/23/12	na	AMERICAN EXPRESS
06/15/12	31.4	Northzone, SEB, Mastercard, Index Ventures, greylockpartners, CREANDUM
10/19/11	11.2	CREANDUM, Index Ventures

#### iZettle Advance

- iZettle Advance enables small businesses across Europe to obtain access to extra capital through advances on future card sales
- Features of iZettle Advance include:
  - Advance on future card sales
  - Adjustable offerings per business needs
  - Quick approval and money deposited within days
  - No payback deadline
  - Fixed and transparent pricing
  - Automated repayments as a fraction of card sales
- The service is aimed at merchants that use iZettle's payment acceptance technology, which allows users to be pre-assessed and to receive funds quickly
- iZettle Advance will gradually be made available throughout iZettle's European markets

#### POS Solutions



## Intel Capital Overview

## Overview



**Ken Elefant**  
Managing  
Director, USA



**Mark Lydon**  
Managing  
Director, USA

## Selected Location(s)

- Santa Clara, CA (HQ)
- London, UK
- Hong Kong
- Mumbai, India
- San Francisco, CA
- Singapore
- Bangalore, India
- Tokyo, Japan

## About

- Since inception in 1991, Intel Capital has invested \$11.4 bn in more than 1,400 companies
- Intel Capital has observed 570 successful exits with 210 IPOs and 360 M&As
- Typically leads investments and participates in company operations through board representation
- Particularly interested in the mobile payments, trading technology and healthcare IT sectors of FinTech

FINANCIAL  
TECHNOLOGY  
PARTNERS

## Investment Preferences

## Investment Criteria

<b>Fund Size:</b>	\$2,000 mm
<b>Fund Raised:</b>	na
<b>Investment Range:</b>	\$5–15 mm
<b>Revenue:</b>	na
<b>EBITDA:</b>	na

General Preferences <sup>(1)</sup>

<b>Control:</b>	Minority
<b>Geography:</b>	Global
<b>Transaction Type:</b>	Seed, Venture, Growth
<b>Industry Focus:</b>	Datacenter Software, Datacenter-Cloud, Internet of Things, Digital Media, Manufacturing & Labs, Security, Smartphones/Tablets, Software & Services, Wearables

## Select Recent Investments / Exits

FinTech / Financial Services Investments <sup>(2)</sup>

Date	Company	Deal Amt.	Board Rep.	Sector
08/15	<b>iZettle</b> ( <i>Series D</i> )	\$66	na	Pymts
08/15	<b>CashStar</b> ( <i>Series D</i> )	15	David Flanagan	Pymts
07/15	<b>CareCloud</b> ( <i>Series B</i> )	17	Lisa Lambert	HCIT
06/15	<b>Venafi</b> ( <i>Later-Stage VC</i> )	39	Lisa Lambert	FMS
05/15	<b>DocuSign</b> ( <i>Series F</i> )	278	na	FMS
04/15	<b>Policy Bazaar</b> ( <i>Series D</i> )	40	na	Ins
10/14	<b>Technisys</b> ( <i>Series B</i> )	13	na	Bnkg
09/14	<b>E la Carte</b> ( <i>Late-Stage VC</i> )	35	Christine Herron	Pymts
08/14	<b>Zumigo</b> ( <i>Series B</i> )	3	na	FMS
07/14	<b>SmartZip Analytics</b> ( <i>Later-Stage VC</i> )	12	na	Bnkg
04/13	<b>Snapdeal</b> ( <i>Series C</i> )	50	na	Pymts
03/13	<b>500friends</b> (Merkle)*	7	Carey Lai	Pymts
02/13	<b>Fortumo</b> ( <i>Series A</i> )	10	Klaus Konrad	Pymts
10/12	<b>FundersClub</b> ( <i>Series A</i> )	6	na	CapMkts
05/12	<b>SecureKey Technologies</b> ( <i>Later-Stage VC</i> )	30	David Flanagan	Pymts
12/11	<b>Fadata</b> (The Riverside Company)*	na	na	Ins
12/11	<b>mFoundry</b> (FIS)*	18	Arun Chetty	Bnkg
09/11	<b>IP Commerce</b> ( <i>Series A</i> )	21	na	Pymts
05/11	<b>TOA Technologies</b> (Oracle)*	17	Lisa Lambert	FMS

Source: Company website, Pitchbook, Capital IQ.

(1) Italics indicate preferred control / geography.

(2) \* denotes M&A exit; \*\* denotes IPO exit.

(3) Deal Amount in mm.

## Overview



**Samer Salty**  
Founder & CEO



**Richard Pereira**  
CFO



**Colin Campbell**  
Managing Partner



**Anthony Fox**  
Partner

## Selected Location(s)

- London, UK (HQ)
- Singapore

## About

- Founded in 1999 by Samer Salty, Zouk Capital manages ~€600mm in total assets
- Deploys capital through 2 separate funds making growth investments in resource efficiency firms and energy infrastructure
- Has the ability to invest around the world, but primarily focuses on Europe and the U.S.
- Partners with existing management teams to leverage an international network of industry, business, finance and government contacts to support portfolio companies
- Makes occasional late-stage growth investments in financial technology companies, notably iZettle and Taulia

## Investment Preferences

## Investment Criteria

<b>Fund Size:</b>	€230 mm (Growth) €220 mm (Infrastructure)
<b>Fund Raised:</b>	2014
<b>Investment Range:</b>	na
<b>Revenue:</b>	€10-150 mm
<b>EBITDA:</b>	na

General Preferences <sup>(1)</sup>

<b>Control:</b>	Minority
<b>Geography:</b>	Global
<b>Transaction Type:</b>	Venture, Growth, PIPE
<b>Industry Focus:</b>	Renewable Energy, Resource Efficiency

## Select Recent Investments / Exits

FinTech / Financial Services Investments <sup>(2)</sup>

Date	Company	Deal Amt. <sup>(3)</sup>	Board Rep.	Sector
08/15	iZettle ( <i>Series D</i> )	\$66	Nathan Medlock, Justin Mighell	Pymts
01/15	Taulia ( <i>Series D</i> )	15	Nathan Medlock	FMS

Other Technology Investments <sup>(2)</sup>

Date	Company	Deal Amt. <sup>(3)</sup>	Board Rep.	Sector
08/15	ip.access ( <i>PE Growth</i> )	na	Samer Salty, Andrew Whiting	Telecom
01/15	Trilliant ( <i>Series B</i> )	\$106	Anthony Fox	Comm
12/14	Huddle ( <i>Series D</i> )	51	Nathan Medlock	Software
12/14	Off Grid Electric ( <i>Series D</i> )	16	Samer Salty	ClnTech
11/13	Space-Time Insight ( <i>Series C</i> )	20	Samer Salty, Andrew Fox	Data
02/13	The Mobility House ( <i>PE Growth</i> )	na	Alois Flatz, Justin Mighell	Electr
09/12	Lightning Science Group ( <i>PIPE</i> )	168	Samer Salty, Andrew Whiting	Electr
11/11	OZZ Electric ( <i>PE Growth</i> )	na	Anthony Fox, John Higelin	ClnTech
11/11	va-Q-tec ( <i>PE Growth</i> )	na	Justin Mighell, Uwe Kraemer	Mobile
01/11	Solteature ( <i>Later-Stage VC</i> )	25	na	ClnTech



# iZettle Secures \$67.8 mm in Series D Financing

## Selected Recent POS-Related Financings

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
08/28/15	iZettle Secures \$67.8 mm in Series D Financing Led By Intel Capital and Zouk Capital	iZettle	Intel Capital; Zouk Capital	\$68
08/18/15	Revel Systems Secures \$13.5 mm in Series C Financing From Roth Capital Partners	Revel Systems	Roth Capital Partners, LLC	14
07/28/15	ShopKeep Secures \$60 mm in Series D Financing Led by Activant Capital	ShopKeep	Activant Capital; Undisclosed Investors	60
07/24/15	Square Files for its Initial Public Offering	Square	Undisclosed Investors	na
06/15/15	Lavu Secures \$15 mm in Series A Financing Led by Aldrich Capital Partners	Lavu	Aldrich Capital Partners	15
05/27/15	Taztag Secures Approximately \$1.1 mm in Financing from Fonds d'Investissement de Bretagne	Taztag	Fonds d'Investissement de Bretagne	1
05/12/15	Square Secures Financing from Victory Park Capital and Colchis Capital Management	Square	Victory Park Capital; Colchis Capital Management	na
05/01/15	Net Element Secures \$10.5 mm in Financing	Net Element	Undisclosed Investors	11
04/27/15	Posera-HDX Secures \$2.96 mm in Financing	Posera-HDX	Undisclosed Investors	3
04/14/15	TouchBistro Secures \$6 mm in Series A Financing	TouchBistro	Kensington Capital Partners; Relay Ventures; JUST EAT; Difference Capital Financial; Undisclosed Investors	6
03/24/15	Mosambee Secures Series B Financing from Rajasthan Asset Management and SIDBI Venture Capital	Mosambee	Rajasthan Asset Management; SIDBI Venture Capital	na
02/17/15	MINDBODY Secures \$1.5 mm in Financing	MINDBODY	Undisclosed Investors	2
01/29/15	Volusion Secures \$55 mm in Financing Led by Main Street Capital	Volusion	Main Street Capital Holdings	55
12/24/14	PayClip Secures \$5.2 mm in Financing from Alta Ventures	PayClip (dba Clip)	ALTA Ventures Mexico	5
12/15/14	Bluefin Payment Systems Secures Financing Led by Goldman Sachs Specialty Lending Group	Capital Payments	Goldman Sachs Specialty Lending Group; Napier Park Global Capital; Camden Partners	na
12/11/14	Mobetize Secures \$0.5 mm in Financing	Mobetize	Undisclosed Investors	1
11/19/14	Bigcommerce Secures \$50 mm in Series D Financing Led by SoftBank Capital	BigCommerce	Softbank Capital; Telstra Ventures; American Express; General Catalyst Partners; Revolution Growth	50
11/11/14	Revel Systems Secures \$100 mm in Series C Financing	Revel Systems	Welsh, Carson, Anderson & Stowe; Undisclosed Investors	100
10/29/14	Poynt Raised a Series A Round Led by Matrix Partners	Poynt	Matrix Partners; NYCA Partners, Webb Investment Network	na
10/14/14	orderbird Secures \$10 mm in Series B Financing	orderbird	ConCardis GmbH; Undisclosed Investors	10
10/12/14	Inventorum Secures Approximately \$5.1 mm in Financing from High-Tech Grunderfonds and Vogel Ventures	Inventorum	High-Tech Grunderfonds; Vogel Ventures; Undisclosed Investors	5
09/24/14	E la Carte Secures \$35 mm in Financing Led by Intel Capital and Romulus Capital	E la Carte	Intel Capital; Romulus Capital; Triplepoint Capital; Undisclosed Investors	35



# iZettle Secures \$67.8 mm in Series D Financing

## Selected Recent POS-Related Financings (cont.)

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
09/17/14	LightSpeed Retail Secures \$35 mm in Financing Led by iNovia Capital and Accel Partners	LightSpeed Retail	iNovia Capital; Accel Partners	\$35
09/12/14	Square Secures \$150 mm in Financing	Square	Rizvi Traverse Management; Government of Singapore Investment Corporation Pte Ltd.; Undisclosed Investors	150
08/15/14	SumUp Secures Financing from Life.SREDA, Groupon, BBVA Ventures and Other Existing Investors	SumUp	BBVA Ventures; Groupon; Life.SREDA; Undisclosed Investors	na
05/09/14	iZettle Secures \$55.5 mm in Financing Led by Zouk Capital	iZettle	Creandum; Zouk Capital; Dawn Capital; Intel Capital; Greylock Partners; Index Ventures; Northzone Ventures; SEB Private Equity; Hasso Plattner Ventures	56
04/24/14	ShopKeep Secures \$25 mm in Financing	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital; Contour Venture Partners; Thayer Street Partners	25
03/25/14	Vend Secures \$20 mm in Financing Led by Valar Ventures and Square Peg Capital	Vend	Square Peg Ventures; Valar Ventures	20
03/24/14	TouchBistro Secures Approximately \$1.5 mm in Financing from Walden Venture Capital and Kensington Capital Partners	TouchBistro	Kensington Capital Partners; Walden VC	2
01/02/14	AirVend Secures \$1.2 mm in Financing Led by 365 Retail Markets	AirVend	PS27 Venture; 365 Retail Markets	1
11/14/13	TouchBistro Secures \$4.5 mm in Financing Led by Relay Ventures	TouchBistro	Relay Ventures; Undisclosed Investors	5
10/01/13	Leaf Secures \$20 mm in Financing from Heartland Payment Systems	Leaf	Heartland Payment Systems	20
08/19/13	Wallmob Secures \$1.2 mm in Financing	Wallmob	Undisclosed Investors	1
07/23/13	Viableware (aka TableSafe) Secures \$6.5 mm in Financing from Swiftsure Capital	TableSafe	Swiftsure Capital	7
07/09/13	SumUp Secures Financing from BBVA Ventures	SumUp	BBVA Ventures	na
06/26/13	Revel Systems Secures \$10.1 mm in Financing	Revel Systems	Undisclosed Investors	10
06/19/13	E la Carte Secures \$13.5 mm in financing Led by Intel Capital	E la Carte	Romulus Capital; Intel Capital; Undisclosed Investors	14
06/10/13	iZettle Secures Approximately \$6.6 mm in Financing from Banco Santander	iZettle	Banco Santander	7
05/28/13	SumUp Secures Financing from American Express and Groupon	SumUp	American Express; Groupon	na
05/24/13	Erply Secures \$2.15 mm in Financing Led by Redpoint Ventures	Erply	Index Ventures; Redpoint Ventures; 500 Startups	2
05/15/13	Vend Secures \$6.5 mm in Financing	Vend	Milford Active Growth Fund; Point Nine Capital	7
01/21/13	payleven Secures Financing	Payleven	Rocket Internet; Undisclosed Investors	na
12/27/12	Clover Secures \$3 mm in Financing from Sutter Hill Ventures	Clover	Sutter Hill Ventures	3
12/05/12	ShopKeep Secures \$10 mm in Financing Led by Canaan Partners	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital	10





# iZettle Secures \$67.8 mm in Series D Financing

## Selected Recent POS-Related Financings (cont.)

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
12/05/12	ShopKeep Secures \$10 mm in Financing Led by Canaan Partners	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital	\$10
10/23/12	iZettle Secures Financing from American Express	iZettle	American Express	na
09/17/12	Square Secures Financing from Citi Ventures, Rizvi Traverse Management and Starbucks	Square	Citi Ventures; Rizvi Traverse Management; Starbucks	200
08/23/12	SumUp Secures Financing	SumUp	Shortcut Ventures; B-To-V Partners; Tengelmann Ventures; Hommels Holding	na
08/08/12	Square Secures \$25 mm in Financing from Starbucks	Square	Starbucks	25
06/22/12	Payleven Secures Financing from New Enterprise Associates, Holtzbrinck Ventures and ru-net	Payleven	ruNet; New Enterprise Associates; Holtzbrinck Ventures	na
06/15/12	iZettle Secures \$31.4 mm in Financing Led by Greylock Partners and Northzone	iZettle	Greylock Partners; Northzone Ventures; MasterCard Worldwide; Creandum; Index Ventures; SEB AG	31
09/17/12	Square Secures Financing from Citi Ventures, Rizvi Traverse Management and Starbucks	Square	Citi Ventures; Rizvi Traverse Management; Starbucks	200
08/23/12	SumUp Secures Financing	SumUp	Shortcut Ventures; B-To-V Partners; Tengelmann Ventures; Hommels Holding	na
08/08/12	Square Secures \$25 mm in Financing from Starbucks	Square	Starbucks	25
06/22/12	Payleven Secures Financing from New Enterprise Associates, Holtzbrinck Ventures and ru-net	Payleven	ruNet; New Enterprise Associates; Holtzbrinck Ventures	na
06/15/12	iZettle Secures \$31.4 mm in Financing Led by Greylock Partners and Northzone	iZettle	Greylock Partners; Northzone Ventures; MasterCard Worldwide; Creandum; Index Ventures; SEB AG	31
06/12/12	LightSpeed Secures \$30 mm in Financing from Accel Partners	LightSpeed Retail	Accel Partners	30
05/22/12	Vend Secures \$2 mm in Financing Led by Point Nine Capital	Vend	Point Nine Capital	2
05/02/12	orderbird Secures Approximately \$3.5 mm in Financing	orderbird	ALSTIN; The Altaktionare	4
01/17/12	ShopKeep Secures \$2.2 mm in Financing from Tribeca Venture Partners and TTV capital	ShopKeep	TTV Capital; Tribeca Venture Partners	2
12/09/11	Leapset Secures Financing	Leapset	Undisclosed Investors	na
11/08/11	Square Secures \$3 mm in Financing	Square	Undisclosed Investors	3
11/07/11	Own Point of Sale Secures \$1.2 mm in Financing from Detroit Venture Partners	Own Point of Sale	Detroit Venture Partners	1
10/19/11	iZettle Secures \$11.2 mm in Financing Led by Index Ventures	iZettle	Creandum; Index Ventures	11
08/30/11	E La Carte Secures \$4 mm in Financing Led by Lightbank	E la Carte	Lightbank	4



# Overview of FT Partners

## FT Partners is the Leader in Financial Technology Investment Banking

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p><b>MERCURY®</b> in its cash sale to</p> <p><b>vantiv</b> for total consideration of approximately <b>\$1,650,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>MERCURY®</b> in its approximately 60% majority sale to</p> <p><b>SILVERLAKE</b> for aggregate consideration of approx. <b>\$ 900,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>Currencies Direct</b> in its sale to</p> <p><b>Palamon</b> Capital Partners <b>CORSAIR CAPITAL</b> for a total consideration of <b>\$310,000,000+</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>KUBRA</b> in its 80% majority sale to</p> <p><b>HEARST corporation</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>YAPSTONE®</b> POWERING PAYMENTS in its debt financing by</p> <p><b>Bregal</b> <b>Sagemount</b> <b>Comerica Bank</b> totaling approximately <b>\$ 60,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>OZFOREX</b> FOREIGN EXCHANGE SERVICES in its <b>Initial Public Offering</b> valuing the equity at approximately <b>A\$480,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as advisor to</p> <p><b>CIBC</b> in its strategic investment in</p> <p><b>Medici</b> <b>Gain Capital</b> <b>Finestra</b> with additional participation from <b>\$70,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>VERUS</b> in its sale to <b>sage</b> for cash consideration of approximately <b>\$ 325,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>CentralPayment®</b> in its Strategic Investment by <b>TSYS®</b> <b>\$ 100,000,000+</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>FLEET ONE</b> in its cash sale to <b>wex</b> for total consideration of approximately <b>\$ 369,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>nmi</b> in its growth investment by <b>Bregal</b> <b>Sagemount</b> for a total valuation of nearly <b>\$ 200,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>century PAYMENTS</b> in its sale to <b>WorldPay</b> a portfolio company of <b>Advent International</b> <b>BainCapital</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p><b>TRANSFIRST®</b> in its cash sale to <b>Vista Equity Partners</b> from <b>WCAS</b> <b>\$1,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>jack henry &amp; ASSOCIATES INC.</b> in its acquisition of <b>iPay Technologies</b> for total consideration of approximately <b>\$ 300,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>cardsPRING</b> in its sale to <b>twitter</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>VeriFone</b> THE WAY TO PAY® in its <b>\$177,000,000</b> <b>Initial Public Offering</b> valuing the equity at approximately <b>\$ 650,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>PROPAY®</b> in its sale to <b>TSYS®</b> <b>\$ 100,000,000+</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>lynk</b> in its sale to <b>The Royal Bank of Scotland</b> for cash consideration of approximately <b>\$ 525,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

# Overview of FT Partners

## FT Partners Advises SumUp on Financing Round

### Transaction Overview and Rationale

#### Overview of Transaction

- SumUp announced a double-digit million Euro financing with participation from Groupon (NasdaqGS: GRPN) and American Express (NYSE: AXP)
- SumUp also recently announced the expansion of the Series B round with investment from BBVA (NYSE: BBVA)
- Existing investors also participated in the round
- SumUp is an international provider of mobile payments acceptance solutions for smartphone and tablet users
- Groupon is a leading daily deals marketplace that connects merchants to consumers, with a presence in 47 countries
- American Express is a leading global card scheme
- BBVA is a multinational group providing financial services in over 30 countries and to 53 million customers worldwide

#### Significance of Transaction

- Provided SumUp with additional capital to support continued expansion into new territories and strengthen its technological leadership position
- Capital allowed SumUp to further build out its end-to-end payment solution, which encompasses a proprietary and certified payments gateway as well as proprietary hardware and operations systems

#### FT Partners' Role

- FT Partners served as the exclusive strategic and financial advisor to SumUp and its investors
- FT Partners leveraged its deep industry expertise to provide critical advisory services throughout the transaction

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
sole strategic and financial advisor to*



*in its financing, including investment from*



***The Only Investment Bank  
Focused Exclusively on Financial Technology***

# Overview of FT Partners

## Award-Winning Investment Banking Franchise Focused on Financial Technology

*FT Partners has been recognized as Investment Banking Firm of the Year and regularly achieves Merger and Financing Deal of the Year recognition*



M&A Advisor Awards

- 2014 ■ **Equity Financing Deal of the Year**  
■ Professional Services Deal of the Year, Above \$100mm
- 2012 ■ **Dealmaker of the Year**  
■ Professional Services Deal of the Year, Above \$100 mm
- 2011 ■ **Boutique Investment Bank of the Year**  
■ Deal of the Decade  
■ *10 Deal of the Year Nominations Across 9 Categories*
- 2010 ■ **Upper Middle Market Deal of the Year, Above \$500 mm**  
■ IT Services Deal of the Year, Below \$500mm  
■ Cross-Border Deal of the Year, Below \$500mm
- 2007 ■ **Dealmaker of the Year – Steve McLaughlin**  
■ Business to Business Services Deal of the Year  
■ Computer and Information Technology Deal of the Year, Above \$100mm  
■ Financial Services Deal of the Year, Above \$100mm



- 2006-2008 ■ Steve McLaughlin consecutively ranked (2006, 2007 and 2008) among the top Bankers in Financial Technology



Middle Market Financing Awards

- 2008 ■ **Equity Financing Dealmaker of the Year – Steve McLaughlin**  
■ **Information Technology Deal of the Year**  
■ **Financial Services Deal of the Year**
- 2006 ■ **Financing Professional of the Year – Steve McLaughlin**  
■ *Financing Deal of the Year - Equity*  
■ *Financing Deal of the Year - Debt*