

October 8, 2020

**FT PARTNERS  
TRANSACTION ANNOUNCEMENT**

**FINANCIAL  
TECHNOLOGY  
PARTNERS**

**The Only Investment Bank  
Focused Exclusively  
on FinTech**

San Francisco • New York • London

**FT Partners is Pleased to Announce  
its Role as Exclusive Strategic and  
Financial Advisor to**



**on its financial  
investment from**



## Marqeta's Financial Investment From Mastercard

### Overview of Transaction

- On October 8, 2020, Marqeta announced it has secured a financial investment from Mastercard in conjunction with an extended global partnership between the two companies to expand into new geographies, open access to new products, and launch additional card programs together
  - Since 2014, Marqeta and Mastercard have been working together to help FinTech companies, digital banks and commerce disruptors across North America and Europe bring innovative card products and programs to market
- Founded in 2010, Marqeta is the first global modern card issuer, powered by an issuer processor platform

### Significance of Transaction

- Beginning in Asia Pacific, the two companies will expand their collaboration into multiple new geographies, optimizing for global scale and driving efficiencies across their businesses to better serve the market
- Additionally, Mastercard will help expedite Marqeta's international expansion by streamlining its global network certification process

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Marqeta and its board of directors
- This transaction demonstrates the long-term nature of many of FT Partners' client relationships and highlights our deep domain expertise and transactional excellence across FinTech and the Payments sector

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



*on its financial investment from*



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## Marqeta Overview

### Company Overview



<b>Founder &amp; CEO:</b>	Jason Gardner
<b>CRO:</b>	Omri Dahan
<b>Headquarters:</b>	Oakland, CA
<b>Founded:</b>	2010

- Marqeta is the first global modern card issuer, powered by an issuer processor platform
  - Built from the ground up with no legacy infrastructure, the platform provides a fully documented, open API issuer processor platform
- The platform lets businesses develop, iterate, and launch commercial-scale payment solutions at unprecedented speed
- Features include:
  - Create physical, virtual, and tokenized payment cards with flexibility for single or multi-use debit and credit cards, for customers and employees
  - Deploy new card programs and solutions in days, not months
  - Track transactions, and get real-time insights on customer spend, merchants, and more

### Solutions Overview

#### The Modern Card Issuing Platform



#### Program Dashboard

Manage card programs in real-time and configure accounts and program settings



#### Dynamic Spend Controls

Restrict card authorizations using business rules in real-time and reduce fraud



#### Data Insights

Access payments data and insights in real-time to support day-to-day operations



#### Virtual Cards

Instantly create customized virtual cards and automatically push them to digital wallets



#### PCI Widgets

Stay protected and secure by embedding PCI compliant widgets



#### Just-in-Time Funding

Authorize payments and fund cards in real-time

#### Industries Served

➤ On-Demand Services

➤ Lending

➤ E-Commerce

➤ Expense Management

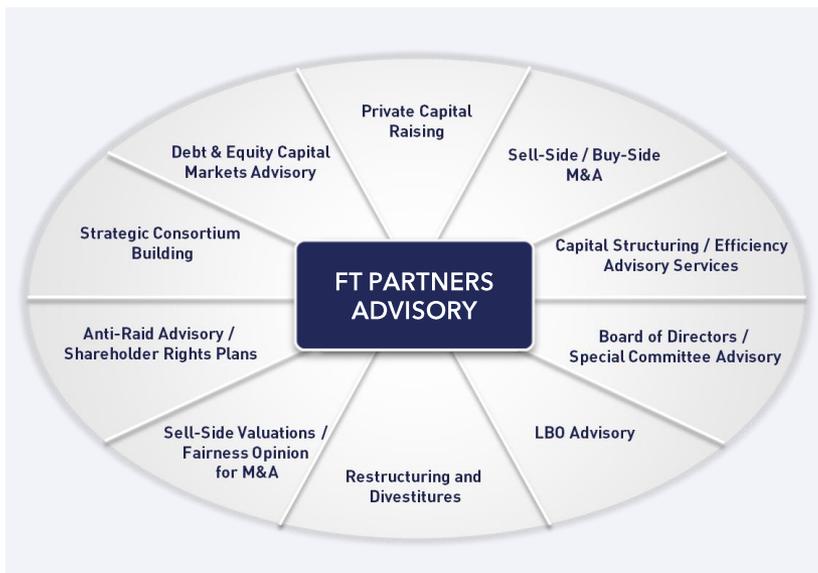
➤ Insurance

➤ Digital Banking

## Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 18 years of exclusive focus on Financial Technology

### FT Partners' Advisory Capabilities



### FT Partners' FinTech Industry Research

In-Depth Industry Research Reports

Proprietary FinTech Infographics

Monthly FinTech Market Analysis

FinTech M&A / Financing Transaction Profiles



**Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by *The Information***



**Ranked #1 Most Influential Person in all of FinTech in *Institutional Investor's* "FinTech Finance 40"**



**THE M&A ADVISOR  
Numerous Awards for Transaction Excellence including "Deal of the Decade"**

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# FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES



## FT Partners' Deal Announcements Since the Onset of COVID-19

FT Partners is continuing to deliver great outcomes for FinTech companies and investors during these challenging times

October 2, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its sale to

The Only Investment Bank  
Focused Exclusively on Financial Technology

September 23, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its Series C financing led by

for a total amount of

**\$23,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

September 16, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its financing led by

with participation from

for a total amount of

**\$31,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

August 19, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its sale to

The Only Investment Bank  
Focused Exclusively on Financial Technology

August 17, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its proposed sale to

The Only Investment Bank  
Focused Exclusively on Financial Technology

August 12, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its financing led by

with participation from

A bank and account manager

for a total amount of

**\$200,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

August 5, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its financing led by

with participation from

for a total amount of

**\$50,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

July 30, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

A TITLE COMPANY

on its Series B financing led by

for a total amount of

**\$9,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

July 30, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive financial advisor to

on its financing from

for a total amount of

**\$25,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

July 29, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its growth financing led by

for a total amount of

**\$85,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

July 27, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as financial advisor to

on its sale to

for total consideration of

**\$1,800,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

June 23, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its sale to

for total consideration of up to

**\$1,000,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

June 17, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its Series D financing led by

for a total amount of

**\$40,000,000**

It is a subsidiary of

**\$1,000,000,000+**

The Only Investment Bank  
Focused Exclusively on Financial Technology

June 10, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as strategic and financial advisor to

on its merger with

sponsored by

for total consideration of up to approximately

**\$1,700,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

May 28, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its role as exclusive strategic and financial advisor to

on its growth equity investment from

for a total amount of

**\$125,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

May 12, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its exclusive role as strategic and financial advisor to

on its merger with

The Only Investment Bank  
Focused Exclusively on Financial Technology

May 12, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its exclusive role as strategic and financial advisor to

on its sale to

The Only Investment Bank  
Focused Exclusively on Financial Technology

April 23, 2020

Financial Technology Partners LP  
FTP Securities LLC  
is pleased to announce its exclusive role as strategic and financial advisor to

on its growth financing with new investors

for a total amount of

**\$388,000,000**

The Only Investment Bank  
Focused Exclusively on Financial Technology

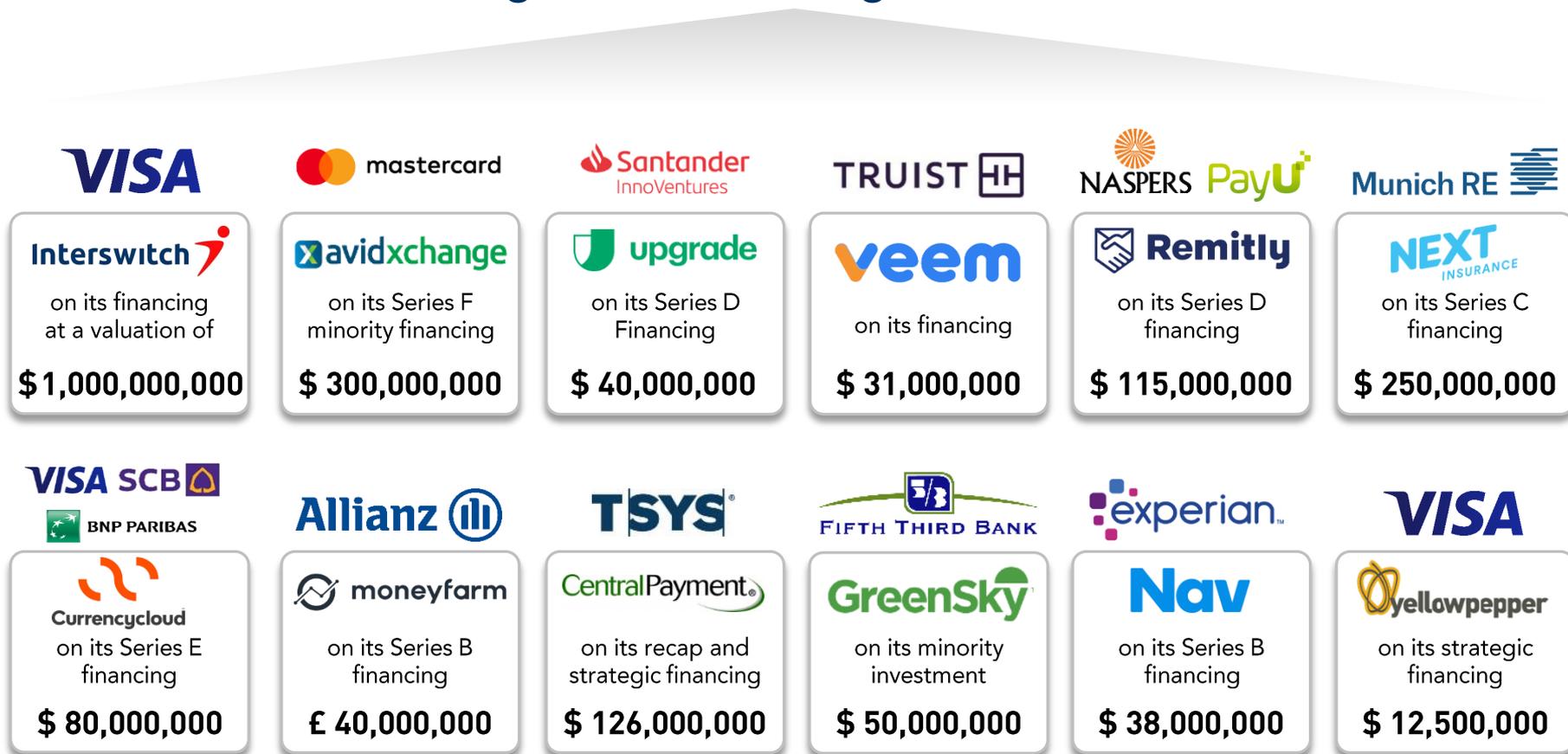
# FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES

## FT Partners' Financings with Strategic Involvement



*FT Partners has been highly successful in bringing our clients together with strategic investors*



Strategic investor shown on top; includes deals with strategic lead or follow-on participation

# FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES

## Advisor of Choice for Leading FinTech Companies and Strategics



FT Partners has an extensive history advising on multi-billion dollar transactions, as well as representing numerous FinTech “Unicorns” with \$1 billion+ valuations

### Selected Billion Dollar + Clients



### Selected Transactions with Multi-Billion-Dollar Valuations

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as IPO Advisor to</p> <p><b>GreenSky™</b></p> <p>in its <b>\$1,010,000,000</b> Initial Public Offering</p> <p>for a total enterprise value of <b>\$4,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p><b>Heartland</b></p> <p>in its sale to</p> <p><b>globalpayments</b></p> <p>for total consideration of <b>\$ 4,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>ASSURANCE</b></p> <p>on its sale to</p> <p><b>Prudential</b></p> <p>for total consideration of up to <b>\$ 3,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>Liquidnet</b></p> <p>in its financing for approximately <b>\$ 250,000,000</b> valued at approximately <b>\$ 1,800,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p><b>OpenLending</b></p> <p>on its merger with <b>Nebula Acquisition Corporation</b> (NASDAQ: NEBU) sponsored by <b>TRUE WIND</b></p> <p>for total consideration of up to approximately <b>\$1,700,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p><b>MERCURY®</b></p> <p>in its cash sale to</p> <p><b>vantiv</b></p> <p>for total consideration of <b>\$ 1,650,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p><b>TRANSFIRST</b></p> <p>in its sale to</p> <p>Vista Equity Partners from <b>WCAS</b></p> <p>for total consideration of <b>\$ 1,500,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>square trade</b></p> <p>in its sale to</p> <p><b>Allstate</b></p> <p>for total consideration of <b>\$ 1,400,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive IPO Advisor to</p> <p><b>stone<sup>co</sup></b></p> <p>in its <b>\$1,400,000,000</b> Initial Public Offering</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p><b>AmWINS Group, Inc.</b></p> <p>in its growth recapitalization by <b>NMC</b> NEW MOUNTAIN CAPITAL LLC</p> <p>valued at approximately <b>\$ 1,300,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p><b>CAYAN</b></p> <p>in its sale to</p> <p><b>TSYS</b></p> <p>for total consideration of approximately <b>\$1,050,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>Finicity</b></p> <p>on its sale to</p> <p><b>mastercard</b></p> <p>for total consideration of up to <b>~\$1,000,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>Interswitch</b></p> <p>on its strategic minority investment from</p> <p><b>VISA</b></p> <p>for a total enterprise value of <b>\$1,000,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>aavidxchange</b></p> <p>on its growth financing with new investors <b>NEUBERGER BERMAN</b> <b>LONE PINE CAPITAL</b> <b>SCHONFELD</b></p> <p>for a total amount of <b>\$388,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p><b>checkout.com</b></p> <p>in its Series A Financing led by <b>INSIGHT DST</b> PARTNERS with participation from <b>GIC</b> <b>sequoia</b> <b>EVOLVIA</b></p> <p>for total consideration of <b>\$230,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

# FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES



## Significant Experience Advising Large Financing Rounds

FT Partners has advised on some of the largest financing transactions in the FinTech space

Company	Amount Raised
GreenSky™	\$1,560,000,000*
stone <sup>CO.</sup>	1,545,000,000*
avidxchange	956,000,000*
MERCURY®	420,000,000
Remitly	374,000,000*
NEXT INSURANCE	333,000,000*
Liquidnet	250,000,000
square trade protection plans	238,000,000
checkout.com	230,000,000
TRUMID	200,000,000
better.com	160,000,000
nmi	150,000,000
ADDEPAR	140,000,000
Kabbage	135,000,000
BlueVine	102,500,000
MoneyLion	100,000,000
POYNT	100,000,000
CHROME RIVER	100,000,000
fawry	100,000,000

### Selected Prominent Investors in FT Partners Led Rounds



\* Total includes multiple financing rounds



FT Partners has history of maintaining strong, long-term client relationships, often advising on multiple transactions

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its Significant Growth Recapitalization by</p> <p>for a total valuation of approximately</p> <p><b>\$ 100,000,000+</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its recapitalization by</p> <p>of approximately</p> <p><b>\$ 238,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its growth investment by</p> <p>for a total valuation of nearly</p> <p><b>\$ 200,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>in its sale to</p> <p><b>FinTech Acquisition Corp</b> (NASDAQ: FNTC)</p> <p>for total consideration of</p> <p><b>\$ 438,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its approximately 60% Growth Investment by</p> <p>for a value up to</p> <p><b>\$ 900,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its growth equity investment for</p> <p><b>\$ 10,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>in its sale to</p> <p>for total consideration of approximately</p> <p><b>\$1,050,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>in its sale to</p> <p>for total consideration of</p> <p><b>\$ 1,400,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as sole exclusive strategic and financial advisor to</p> <p>in its majority investment from</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>in its sale to</p> <p><b>First Data.</b></p> <p>for total consideration of approximately</p> <p><b>\$ 750,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>in its cash sale to</p> <p>for total consideration of</p> <p><b>\$ 1,650,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>on its growth financing with new investors</p> <p>for a total amount of</p> <p><b>\$388,000,000</b></p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

# FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES



## True Advisor Building Substantial Value over the Long-term

FT Partners Clients:



Since 2015



Since 2014



Since 2012



Since 2009



## FT Partners Advises Interswitch on its Strategic Minority Investment by Visa MARQETA

### Overview of Transaction

- On November 12, 2019, Interswitch, an Africa-focused integrated digital payments company, and Visa (NYSE: V), announced a strategic partnership that will further advance the digital payments ecosystem across Africa
- As part of the agreement, Visa will acquire a significant minority equity stake in Interswitch at a total company valuation of \$1 billion
- Headquartered in Lagos, Nigeria, Interswitch is a leading tech-driven company focused on the digitization of payments in Nigeria and other African countries
- Founded in 2002, Interswitch disrupted the traditional cash-based payments value chain in Nigeria by introducing electronic payments processing and switching services
- Today, Interswitch is a leading player in Nigeria's developing financial ecosystem with omni-channel capabilities across the payments value chain, processing over 500 million transactions per month in May 2019
- In addition to its switching and processing services, Interswitch owns Verve, the largest domestic debit card scheme in Africa with more than 19 million cards activated on its network as of May 2019; Interswitch also operates Quickteller, a leading multichannel consumer payments platform, driving financial inclusion across Nigeria

### Significance of Transaction

- The investment makes Interswitch one of the most valuable FinTech companies in Africa
- The partnership will create an instant acceptance network across Africa to benefit consumers and merchants and facilitate greater connectivity for communities

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Interswitch
- This transaction underscores FT Partners' unparalleled domain expertise in the Payments space and successful track record of executing deals in emerging markets

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive financial and strategic advisor to*

**Interswitch** 

*on its strategic minority investment from*

**VISA**

*for a total enterprise value of*

**\$1,000,000,000**

FINANCIAL  
TECHNOLOGY  
PARTNERS

*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## FT Partners Advises AvidXchange on its \$388 million Growth Financing

### Overview of Transaction

- On April 23, 2020, AvidXchange announced it has raised \$128 million in additional equity financing in an oversubscribed round, which brings it to a total of \$388 million, after raising \$260 million in January of this year
- Participating investors include a number of the foremost capital management firms, including new investors Neuberger Berman, on behalf of clients, Lone Pine Capital, and Schonfeld Strategic Advisors, along with existing investors
- AvidXchange is a best-in-class business-to-business payments company that is revolutionizing how companies pay their bills by automating the invoice and payment processes for middle market companies
  - The Company focuses on serving mid-market clients and spans multiple industries including Real Estate, Financial Services, Home Owners Associations (HOA), Healthcare Facilities / Social Services, and Construction

### Significance of Transaction

- The new capital will fuel AvidXchange's continued growth and innovation, allowing the Company to invest in its solutions for both buyers and suppliers while reaching more customers in the middle market
- The transaction firmly positions the Company for its next phase of growth

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to AvidXchange
- FT Partners has been AvidXchange's advisor since 2009, working with the Company on multiple capital raises, as well as a number of acquisitions
- Transaction underscores the long-term nature of many of FT Partners' relationships, as well as our deep expertise in advising leading Financial Management Solution providers

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as  
strategic and financial advisor to*



*on its growth financing  
with new investors*

NEUBERGER BERMAN LONE PINE CAPITAL



*for a total amount of*

# \$ 388,000,000



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

### Overview of Transaction

- On May 2, 2019, Checkout.com announced it has raised \$230 million in Series A financing led by Insight Partners and DST Global with participation from GIC, Endeavor Catalyst, Blossom Capital and other strategic investors
- This is the first financing round for Checkout.com since its foundation in 2012
- Headquartered in London, UK, Checkout.com offers the world's most comprehensive cross-border payment solution for digital commerce
  - The Company specializes in accepting, acquiring and processing international and local payments and also provides fraud management tools, analytics and comprehensive reporting features for merchants
  - Checkout.com is a direct acquirer of all major card schemes, accepting international cards, local card schemes and many of the most popular global alternative payment methods
  - Checkout.com handles every step of the payment process on a proprietary technology platform, so merchants benefit from feature parity across regions, faster processing speeds, greater reliability, and full data visibility

### Significance of Transaction

- This financing will enable Checkout.com to continue its rapid growth in Europe, the US and the Middle East, with further expansion into Asia and Latin America
- This transaction is the largest ever Series A Financing round for a Technology or FinTech company in Europe

### FT Partners' Role

- FT Partners served as sole strategic and financial advisor to Checkout.com
- This transaction underscores FT Partners' unparalleled track record in the Payments space and highlights the Firm's strong capabilities in finding the best investors for our clients worldwide

## Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



*in its Series A Financing led by*



*with participation from*



*for total consideration of*

# \$230,000,000



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## FT Partners Advises Poynt on its Series C Financing

### Overview of Transaction

- On November 13, 2018, Poynt announced its \$100 million Series C financing with participation from strategic partners Elavon and National Australia Bank (NAB)
  - This financing brings Poynt’s total funding to \$133 million; existing investors include GV (Google Ventures), Matrix Partners, NYCA Partners, Oak HC/FT, Stanford-StartX Fund, and Webb Investment Network
- Headquartered in Palo Alto, CA, Poynt is a connected commerce platform empowering merchants with the technology to transform their businesses
  - Poynt has re-imagined the ubiquitous payment terminal into a connected, multi-purpose device that runs third party apps; as smart terminals become mainstream, Poynt OS is an open operating system that can power any smart payment terminal worldwide, creating a new app economy for merchants
- Elavon, wholly owned by U.S. Bank, is a leading provider of end-to-end payment processing solutions and services to more than 1.3 million customers in the U.S., Europe, Canada, Mexico, and Puerto Rico
- NAB is Australia’s largest business bank with a large merchant customer base; NAB serves more than 9 million customers at more than 900 locations in Australia, New Zealand and around the world

### Significance of Transaction

- This financing will enable Poynt to expand into new markets across Asia, Europe and South America, grow its talent base, and invest in product and partner development as the Company executes on its vision to become the operating system on smart terminals worldwide

### FT Partners’ Role

- FT Partners served as sole strategic and financial advisor to Poynt
- This transaction underscores FT Partners’ unparalleled track record in the Payments space and highlights the Firm’s strong capabilities in finding the right strategic investors for our clients worldwide

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



*in its Series C Financing  
with participation from*



*for total consideration of*

# \$100,000,000



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## FT Partners Advises Remitly on its \$85 million Growth Financing

### Overview of Transaction

- On July 29, 2020, Remitly announced it has raised \$85 million in new growth financing led by PayU
  - This financing round values Remitly at \$1.5 billion, a substantial increase from the prior round
  - Generation Investment Management, Owl Rock Capital, Stripes, DN Capital, Top Tier, Princeville Global, and Threshold Ventures also participated in the round
- Remitly is an independent digital remittance company that transfers over \$6 billion in annualized volume through its proprietary global money transfer network across Africa, Asia, Central Europe, Central and South America
- PayU is the payments and FinTech business of Prosus, a global consumer internet group and one of the largest technology investors in the world

### Significance of Transaction

- This latest round of funding will allow Remitly to continue to meet its customers' broad set of financial needs, and to provide affordable, convenient and secure solutions during this uncertain time and beyond
- Remitly has seen 200% new customer growth year-over-year, as customers who once relied on traditional remittance providers are rapidly shifting to digital solutions

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Remitly
- FT Partners previously advised Remitly on [\\$135 million in Series E Equity financing](#) in 2019, its [\\$115 million Series D financing led by Naspers' PayU](#) in 2017 and its [\\$39 million Series C financing led by Stripes Group](#) in 2016
- This transaction demonstrates the long-term nature of many of FT Partners' client relationships and highlights our deep domain expertise and transactional experience across the Payments sector

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



*on its growth financing  
led by*



*for a total amount of*

# \$85,000,000



*The Only Investment Bank  
Focused Exclusively on Financial Technology*

## FT Partners Advises Currencycloud on its \$80 million Series E Financing

### Overview of Transaction

- On January 27, 2020, Currencycloud announced it has raised \$80 million in a Series E financing round with new investors including Visa, IFC, BNP Paribas, SBI Group, and Siam Commercial Bank
  - Existing investors Notion Capital, GV, Sapphire Ventures, Accomplice, Anthemis and others also participated in the round
- Launched in 2012, Currencycloud is a comprehensive B2B cross-border infrastructure solution with 85 different APIs across four modules – collect, convert, manage and pay
- Currencycloud is headquartered in London and regulated in Europe, the U.S. and Canada and has processed more than \$50 billion to over 180 countries
  - With innovative APIs and a full-stack technology platform, Currencycloud removes the complexity from international transactions and allows businesses to focus on their core operations
  - Currencycloud serves more than 400 institutional clients including the largest traditional banks, digital challenger banks, FinTech and FX firms and has recently added Visa, Bottomline, and Dwolla as customers

### Significance of Transaction

- The new capital will enable Currencycloud to strengthen its position as the market leader in embedded cross-border payments, by expanding its portfolio of emerging payment methods and developing its partner ecosystem
- The transaction demonstrates strong recognition for Currencycloud across the industry from payment leaders, traditional banks and technology investors

### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Currencycloud
- This transaction underscores FT Partners' strong domain expertise and unrivaled track record in the FX / Cross Border Payments space

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*



**Currencycloud**

*on its Series E Financing with new investors including*



*for a total amount of*

**\$80,000,000**



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Focused Exclusively on Financial Technology*

### Overview of Transaction

- On February 18, 2019, GoCardless announced it has raised \$75.5 million in Series E financing led by Adams Street Partners and GV (Google Ventures) with participation from new investor Salesforce Ventures along with existing investors Accel, Balderton Capital, Notion Capital, and Passion Capital
  - This financing brings GoCardless’s total funding to \$122.5 million
- Headquartered in London, UK, GoCardless is a global payments platform offering cloud-based solutions that enable customers to seamlessly take recurring payments through bank debit
  - With clients ranging from small businesses to household names such as Thomas Cook, TripAdvisor and the Guardian, GoCardless brings together a range of bank debit schemes globally
  - GoCardless’s API-based software platform makes it easy for customers to take online recurring payments, such as invoices, subscriptions and installments through bank debit

### Significance of Transaction

- This financing will enable GoCardless to expand into new markets across North America, Europe, and Australia and New Zealand, grow its talent base, and invest in product and partner development as the Company executes on its vision to become the global leader in recurring payments

### FT Partners’ Role

- FT Partners served as sole strategic and financial advisor to GoCardless
- This transaction underscores FT Partners’ unparalleled track record in the Payments space with another great outcome for our client and highlights the Firm’s strong capabilities in finding the right investors for our clients worldwide

## Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as  
exclusive strategic and financial advisor to*

# GOCARDLESS

*in its Series E Financing  
led by*

ADAMS STREET  
PARTNERS



*for total consideration of*

# \$75,500,000

FINANCIAL  
TECHNOLOGY  
PARTNERS

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Focused Exclusively on Financial Technology*

## FT Partners' Recent Awards and Recognition

### Bloomberg

#### Bloomberg

- FT Partners' Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the [full article](#) and watch the live [TV interview](#)

### M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners



### LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech



### Institutional Investor

#### The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018



### The Information

#### The Information's "Silicon Valley's Most Popular Dealmakers"

- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

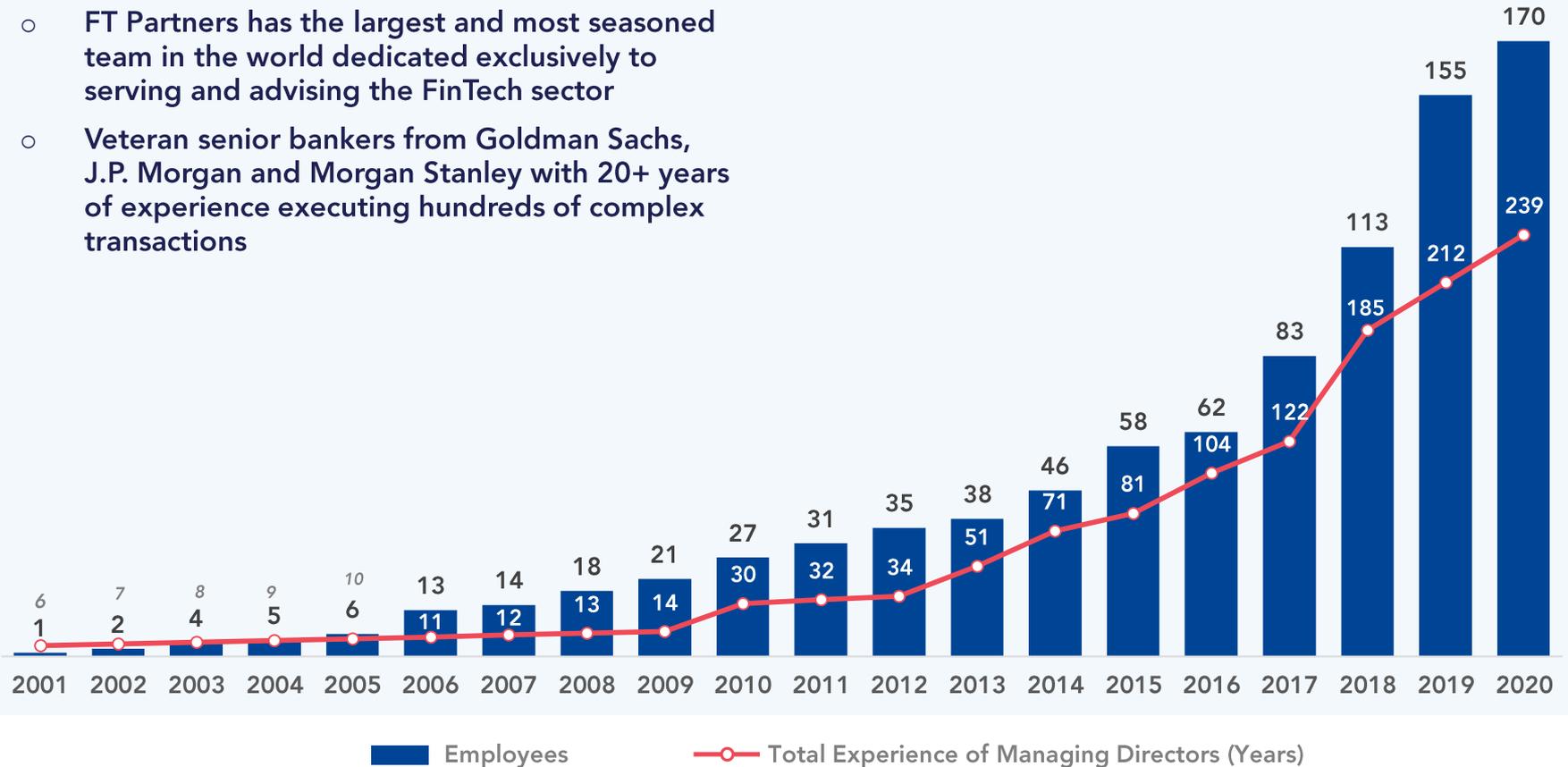
Name	Title	Company
Ian Smith	Managing Director	Wells Fargo
Steve McLaughlin	Managing Partner	FT Partners
Michael Hayes	Managing Director	Goldman Sachs
Russ Wirtz	Managing Director	JP Morgan
Paul Ryan	Managing Director	Wells Fargo
Quincy Smith	Partner	Goldman Sachs

# FT Partners – Focused Exclusively on FinTech



## The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)





## The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
<b>Steve McLaughlin</b> <i>Founder, CEO and Managing Partner</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman Sachs in New York and San Francisco from 1995-2002</li> <li>Formerly Co-Head of Goldman Sachs' Financial Technology Group (#1 market share)</li> <li>Wharton M.B.A.</li> </ul>	<b>25</b>
<b>Mohit Agnihotri</b> <i>Managing Director</i>	<b>J.P.Morgan</b>	<ul style="list-style-type: none"> <li>Formerly Managing Director and Global Head of Payments Investment Banking at J.P. Morgan</li> <li>Wharton M.B.A.</li> </ul>	<b>18</b>
<b>Kate Crespo</b> <i>Managing Director</i>	<b>RAYMOND JAMES®</b>	<ul style="list-style-type: none"> <li>Formerly with Raymond James' Technology &amp; Services investment banking</li> <li>14+ years of FinTech transaction execution experience</li> <li>Dartmouth M.B.A.</li> </ul>	<b>18</b>
<b>Larry Furlong</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman Sachs in New York, London and Los Angeles from 1995-2004</li> <li>Wharton M.B.A.</li> </ul>	<b>24</b>
<b>Osman Khan</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly Managing Director and Head of FIG M&amp;A at Alvarez &amp; Marsal</li> <li>15+ years FIG deal, consulting and assurance experience at PwC</li> <li>40 Under 40 M&amp;A Advisor Award Winner in 2013</li> </ul>	<b>23</b>
<b>Randall Little</b> <i>Managing Director</i>	<b>J.P.Morgan</b>	<ul style="list-style-type: none"> <li>12 years as FIG / Capital Markets FinTech investment banker at J.P. Morgan</li> <li>10 years as financial services technology consultant at Sun Microsystems and Ernst &amp; Young</li> <li>NYU Stern M.B.A. (MBA w/Distinction)</li> </ul>	<b>23</b>
<b>Andrew McLaughlin</b> <i>Managing Director</i>	<b>Deloitte.</b>	<ul style="list-style-type: none"> <li>20+ years experience executing / implementing financial and operational strategy</li> <li>Formerly with Deloitte Consulting</li> </ul>	<b>14</b>
<b>Amar Mehta</b> <i>Managing Director</i>	<b>J.P.Morgan</b>	<ul style="list-style-type: none"> <li>Formerly with J.P. Morgan's Technology (FinTech &amp; Technology Services) team in New York</li> <li>7+ years of FinTech transaction execution experience</li> <li>MBA from IIM-K (India), Bachelor's in Computer Engineering from NTU (Singapore)</li> </ul>	<b>15</b>
<b>Mike Nelson</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly head of FinTech M&amp;A at SunTrust Robinson Humphrey</li> <li>Kellogg M.B.A.</li> </ul>	<b>20</b>
<b>Timm Schipporeit</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly with Morgan Stanley as Senior Executive Director of European Technology Investment Banking Team in London</li> <li>Formerly a Venture and Growth Investor focused on FinTech at Index Ventures</li> </ul>	<b>17</b>
<b>Greg Smith</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly award winning Equity Research Analyst at Merrill Lynch, J.P. Morgan and Hambrecht &amp; Quist</li> <li>20+ years of experience covering FinTech as both an Analyst and Investment Banker</li> </ul>	<b>24</b>
<b>Tim Wolfe</b> <i>Managing Director</i>		<ul style="list-style-type: none"> <li>Formerly with Goldman Sachs from 2000-2002</li> <li>40 Under 40 M&amp;A Advisor Award Winner 2013</li> <li>Harvard M.B.A.</li> </ul>	<b>18</b>