

April 4, 2019

FT PARTNERS TRANSACTION ANNOUNCEMENT

FINANCIAL
TECHNOLOGY
PARTNERS

The Only Investment Bank
Focused Exclusively
on FinTech

San Francisco • New York • London

FT Partners is Pleased to Announce
its Role as Strategic and Financial
Advisor to

HELIOS Investment
Partners

&

Crown Agents

Bank

on the acquisition of


SEGOVIA

Crown Agents Bank Acquires Segovia

Overview of Transaction

- On April 4, 2019, CABIM Ltd, the parent company of Crown Agents Bank (CAB), announced its acquisition of the enterprise business and payment gateway product of Segovia, a US-based technology company focused on frontier market payments
- Headquartered in London, UK, CAB has been a trusted partner to frontier market central banks and financial institutions for decades given its deep expertise in these markets
 - Serving a wide network of partners across Africa, the Caribbean, Asia and the Pacific Islands, CAB now offers a range of solutions encompassing foreign exchange, international payments, pensions, payroll payments and trade finance
 - CAB was acquired by funds managed by Helios investment Partners in April 2016 and has experienced two consecutive years of over 50% revenue growth, processing more than \$15 billion in FX transactions
- CAB and Segovia have worked together since 2017 and have a shared mission to make payments to and from frontier markets easier, faster, more secure and cost-effective

Significance of Transaction

- The transaction will enable CAB to extend its payment network and integrate Segovia's modern payments infrastructure with CAB's comprehensive FX capabilities
- Furthermore, CAB can provide a uniquely scalable, flexible and efficient payment solution for global businesses transacting with frontier and developing markets

FT Partners' Role

- FT Partners served as strategic and financial advisor to Helios Investment Partners and CAB
- This transaction underscores FT Partners' expertise in buy-side advisory across a broad range of payments companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*

HELIOS Investment
Partners

&

Crown Agents

Bank

on the acquisition of

SEGOVIA

FINANCIAL
TECHNOLOGY
PARTNERS

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Focused Exclusively on Financial Technology*

Segovia Overview



CEO

Michael Faye

Headquarters:

New York, NY

Founded:

2014

- Segovia facilitates payments across Africa and Asia through an integrated platform with support for both corporate payments and social programs
- The Company's platform uses satellite imaging, machine learning, biometric identification and adaptive fraud detection to offer an end-to-end platform that addresses the challenges associated with final-mile delivery
- The Company serves people in emerging markets that are isolated from digital and physical distribution systems
- Segovia enables fast, secure and accessible payments to NGOs and businesses around the world through digital payments

Transaction History

Date	\$ in mm	Type	Selected Investors
07/24/15	\$15	Series A	
07/01/14	na	Seed	

Services Overview



Modern API – REST API is language-agnostic and designed using modern frameworks; most API customers send initial payments within 24 hours



Scalable Architecture – Payment gateway handles thousands of simultaneous transactions with low latency



24/7 Support – Customer support around the clock and direct access to engineering



Advanced Security – Transaction monitoring, SDN screening, encryption and configurable security keep payments and data out of the wrong hands

Customer Stories



NGOs – Save the Children quadrupled the scope of donor-funded programs in northern Nigeria using Segovia to integrate local mobile money infrastructure



Agriculture – An innovative procurement firm uses mobile money to avoid liquidity issues in remote areas of Uganda when purchasing crops on behalf of multinational agricultural firms



Remittances – A leading remittance firm using Segovia serves 30% of the US-Tanzania corridor, offering faster, more reliable payments at lower cost



More – From multinationals to gig economy startups, clients use Segovia's web portal and flexible API to pay without local presence in hard-to-reach markets

Crown Agents Bank Overview

Crown Agents

Bank

CEO Albert Maasland
Headquarters: London, UK
Founded: 1833

- Crown Agents Bank (CAB) is a specialist bank providing transactional services to developing and frontier markets
- Facilitates link between developing markets (e.g. Africa, the Caribbean, Latin America and Asia Pacific) and governments, supra-nationals, financial institutions, NGO's and corporates
- Works with central banks, commercial banks and regulatory authorities to improve banking standards, compliance controls, economic growth and financial inclusion
- Acquired by Helios Investment Partners in 2016

Focus Markets



Sub-Saharan Africa



Latin America & Caribbean



Asia Pacific



Middle East & North Africa

Transaction History

Date	\$ in mm	Type	Investor
April 2016	na	Majority	HELIOS Investment Partners

Services Overview



FX / International Payments – Specializes in range of currencies across Africa, the Caribbean, Latin America and Asia Pacific; acts as counterparty to financial institutions, NGOs, supra-nationals and corporates



EM Power – Provides access to competitive pricing and execution capabilities to 100+ emerging and developed market currencies; allows clients to manage daily hedging exposures, manage balances and access live market news



Market Coverage – Provides range of FX and international payment services across several currencies facilitating liquidity



Trade Finance – Provides Letters of Credit, discounts and refinancing of Letters of Credit, discounting of Promissory Notes and Bills of Exchange, Trade Finance loans, Re-issuance of Bank Guarantees, trade finance advisory services, and export bills for collection



Pension & Payroll – Facilitates transfer of payments to pensioners in difficult to reach locations; services comprise of payment only, payment and life certification, or life certification only

Customer Overview

- Supra-nationals (multi-national)
- Governments
- Financial institutions
- NGOs (Non-Governmental Organization)
- Corporations in OECDs (Organization for Economic Co-operation and Development)

FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES

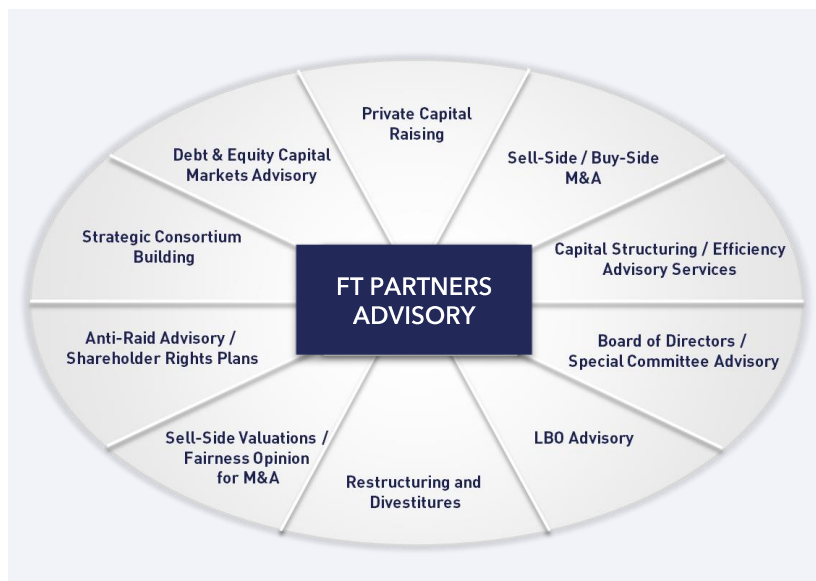
Crown Agents

Bank

Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 17 years of exclusive focus on Financial Technology

FT Partners' Advisory Capabilities



FT Partners' FinTech Industry Research

FINTECH RESEARCH & INSIGHTS

- In-Depth Industry Research Reports
- Proprietary FinTech Infographics
- Monthly FinTech Market Analysis
- FinTech M&A / Financing Transaction Profiles



The Information

Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by The Information



Ranked #1 Most Influential Person in all of FinTech in Institutional Investors "FinTech Finance 40"



THE M&A ADVISOR

Numerous Awards for Transaction Excellence including "Deal of the Decade"

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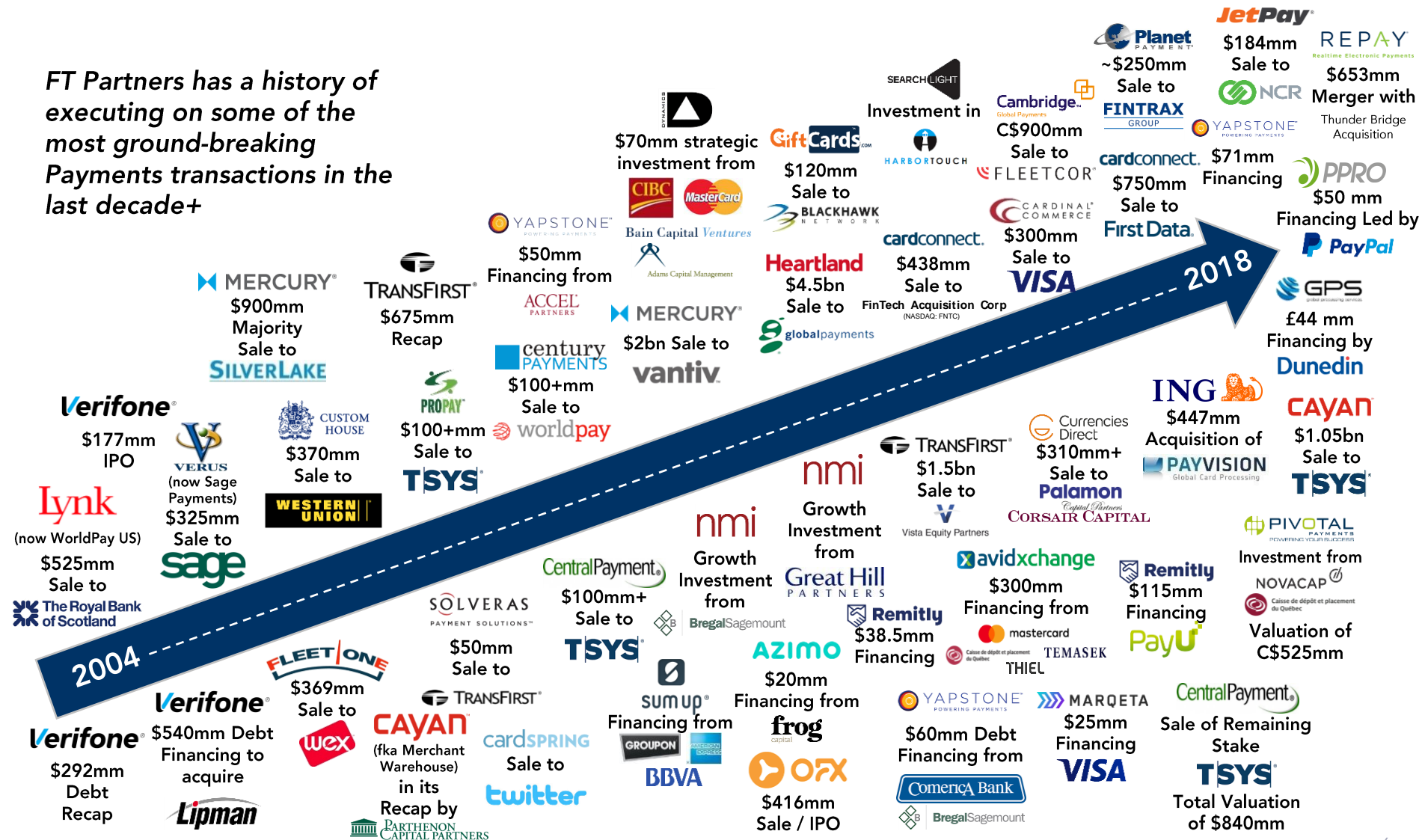
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Timeline of Selected FT Partners Payments Processing Transactions

FT Partners has a history of executing on some of the most ground-breaking Payments transactions in the last decade+



FT Partners – Focused Exclusively on FinTech

Leading Advisor in the International Payments / FX Industry

FT PARTNERS ADVISES

Crown Agents

Bank

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

Cambridge
Global Payments

in its sale to

FLEETCOR

for total consideration of

C \$ 900,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Leading provider of integrated, B2B cross-border payment services

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive Financial, Strategic and IPO Advisor to

OFX

in its

Initial Public Offering

valuing the equity at approximately

A \$ 480,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

International payment specialist providing online international payment services for consumer and business clients

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

CUSTOM HOUSE

in its sale to

WESTERN UNION

for total cash consideration of approximately

\$ 370,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Leading independent provider of robust, multi-channel, international B2B payment solutions

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

CVC
Capital Partners

in its acquisition of

OANDA

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Global online retail trading platform, currency data, analytics and money transfer company

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

Remitly

in its Series D financing led by

PayU

for total consideration of up to

\$115,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Largest independent digital money transmitter in the U.S.

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as financial advisor to

Currencies Direct

in its sale to

Palamon
Capital Partners

CORSAIR CAPITAL

for total consideration of

\$ 310,000,000+

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Leading, privately-owned, non-bank provider of non-cash foreign exchange and payments solutions to private and corporate clients

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as strategic and financial advisor to

Travellex

in its sale of

Travellex CURRENCY SELECT

to

Global Blue

for total consideration of

A \$ 65,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Leading provider of electronic payment transaction processing services, including DCC, MCP and payment card acceptance

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as strategic and financial advisor to

ING

on its minority investment in

TransferMate
GLOBAL PAYMENTS

for total consideration of

€ 21,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Ireland-based cross-border payments platform

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as strategic and financial advisor to

AZIMO

in its Series B financing led by

frog
capital

for approximately

\$ 20,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Global payment processing business providing internet and mobile-based inter-country consumer money transfer services

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

Planet
PAYMENT

in its sale to

FINTRAX GROUP

a portfolio company of

euromoney

for total consideration of approximately

\$ 250,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Leading provider of international payment processing and multi-currency processing services

FT Partners – Focused Exclusively on FinTech

Strong Presence Across Europe

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Crown Agents

Bank

FT Partners has advised on a number of landmark transactions across Europe

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>HELIOS Investment Partners & Crown Agents Bank on the acquisition of</p> <p>SEGOVIA</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>ING on its minority investment in</p> <p>TransferMate GLOBAL PAYMENTS</p> <p>for a total consideration of</p> <p>€ 21,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as sole strategic and financial advisor to</p> <p>PPRO in its financing led by</p> <p>PayPal with participation from</p> <p>citi VENTURES HPE Growth Capital.</p> <p>for total consideration of</p> <p>\$ 50,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as sole strategic and financial advisor to</p> <p>GPS global processing services</p> <p>in its minority financing by</p> <p>Dunedin</p> <p>for total consideration of</p> <p>£ 44,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>moneyfarm in its Series B Financing from</p> <p>Allianz ENDEAVOR Fondazione di Sardegna</p> <p>for approximately</p> <p>£40,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>nutmeg in its Series E Financing from</p> <p>Goldman Sachs CONVOY 康宏</p> <p>for total consideration of</p> <p>£45,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>SIGNICAT on its Sale to</p> <p>NORDIC CAPITAL</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
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<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>payworks in its Series B financing with participation from</p> <p>COMMERZ VENTURES & VISA</p> <p>for total consideration of</p> <p>\$14,500,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>moneybox in its Series B Financing led by</p> <p>8th EIGHT ROADS™ with participation from</p> <p>OXFORD CAPITAL SEARCH INVESTMENTS</p> <p>for approximately</p> <p>£14,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>ING in its acquisition of</p> <p>PAYVISION Global Card Processing</p> <p>at a total valuation of approximately</p> <p>€360,000,000 (\$447,000,000)</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>CVC Capital Partners in its acquisition of</p> <p>OANDA</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as financial advisor to</p> <p>Currencies Direct in its sale to</p> <p>Palamon CORSAIR CAPITAL</p> <p>for total consideration of</p> <p>\$ 310,000,000+</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>VITRUVIAN PARTNERS in its minority investment in</p> <p>DEPOSIT SOLUTIONS with participation from</p> <p>new and existing investors</p> <p>for total consideration of</p> <p>\$100,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>GOCARDLESS in its Series E Financing led by</p> <p>ADAMS STREET PARTNERS G/</p> <p>for total consideration of</p> <p>\$75,500,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>oakam in its debt financing from</p> <p>VICTORY PARK CAPITAL</p> <p>for total consideration of approximately</p> <p>\$47,000,000</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
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FT Partners – Focused Exclusively on FinTech

Selected Buyside Advisory

FT PARTNERS ADVISES

Crown Agents

Bank

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as strategic and financial advisor to</p> <p>ING</p> <p>in its acquisition of</p> <p>PAYVISION Global Card Processing</p> <p>at a total valuation of approximately \$ 447,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>VITRUVIAN PARTNERS</p> <p>in its minority investment in</p> <p>DEPOSIT SOLUTIONS</p> <p>with participation from new and existing investors</p> <p>for total consideration of \$100,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as advisor to</p> <p>CIBC</p> <p>in its strategic investment in</p> <p>DELOITTE</p> <p>with additional participation from Bank of America Bain Capital Ventures Advent Capital Management</p> <p>for total consideration of approximately \$ 70,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>LENNAR®</p> <p>in its minority investment in</p> <p>Hippo</p> <p>with participation from new and existing investors</p> <p>for total consideration of \$ 70,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>jack henry & ASSOCIATES INC.®</p> <p>in its acquisition of</p> <p>iPay Technologies</p> <p>for total consideration of approximately \$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as financial advisor to</p> <p>WorldFuel Services</p> <p>in its acquisition of select assets of</p> <p>ME MULTI SERVICE® RECREATION SERVICES OF MARYLAND</p> <p>for total consideration of approximately \$ 137,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>CVC Capital Partners</p> <p>in its acquisition of</p> <p>OANDA</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>ally</p> <p>in its acquisition of</p> <p>BlueYield</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as advisor to</p> <p>BlackRock</p> <p>in its 100% acquisition of</p> <p>FutureAdvisor</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as advisor to</p> <p>capitalG</p> <p>in its lead investment in</p> <p>credit karma</p> <p>with additional participation from TIGER SIG Ribbit Capital</p> <p>for approximately \$ 85,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

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FT PARTNERS ADVISES

Crown Agents

Bank

FT Partners' International / Cross-Border Capabilities (Selected Examples)

FT Partners' global presence offers capabilities reaching far beyond North America, as demonstrated by our numerous international clients and successful transactions with international firms & investors

Target	Buyer / Investor	International Aspect
SIGNICAT	NORDIC CAPITAL	
SEGOVIA	Crown Agents Bank	
GOCARDLESS	ADAMS STREET PARTNERS G/	
nutmeg	CONVOY 康宏	 
stone^{co.}	ANT FINANCIAL	 
DEPOSIT SOLUTIONS	VITRUVIAN PARTNERS	 
PPRO	citi VENTURES PayPal HPE Growth Capital.	
GPS global processing services	Dunedin	
moneyfarm	Allianz endeavor CATALYST Fondazione di Sardegna	 
ContaAzul	TIGERGLOBAL endeavor CATALYST	
PAYVISION Global Card Processing	ING	
Cambridge[™] Global Payments	FLEETCOR [®]	
Currencies Direct	Palamon Capital Partners CORSAIR CAPITAL	
OFX	SILVERLAKE BainCapital Permira	 
CUSTOM HOUSE	WESTERN UNION	
Lynk	worldpay	

FT Partners Advises ING on its Acquisition of Payvision

Overview of Transaction

- On January 29, 2018, ING announced that it has reached an agreement to acquire a 75% stake in Payvision
 - The transaction values Payvision at EUR 360 million (approximately \$447 million)
- Headquartered in Amsterdam, ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank
 - The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 51,000 employees offer retail and wholesale banking services to customers in over 40 countries
- Founded in 2002 in the Netherlands, Payvision is a fast growing, independent international card acquirer and payments platform, connecting payment service providers and their global merchants

Significance of Transaction

- The transaction will enable ING to strengthen its footprint in omnichannel payments services and expand its merchant services for its business customers, particularly in the fast-growing e-commerce segment
- By offering Payvision's solution, ING's business customers will be able to accept payments through any channel, including in store terminals and web shops and through any device

FT Partners' Role

- FT Partners served as strategic and financial advisor to ING in this transaction
- This transaction further supports FT Partners' continued success in the Payments space and highlights the Firm's versatility in generating attractive outcomes on both the sell-side and the buy-side
- FT Partners leveraged its deep, global industry knowledge and transaction expertise to help achieve a favorable outcome for the Company

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*



in its acquisition of



at a total valuation of approximately

€360,000,000
(\$447,000,000)



*The Only Investment Bank
Focused Exclusively on Financial Technology*

FT Partners Advises PPRO on its \$50 million Minority Financing

Overview of Transaction

- On July 16, 2018, PPRO Group (“PPRO”) announced it has raised \$50 million in financing led by PayPal (Nasdaq:PYPL) with participation from Citi Ventures and return investor HPE Growth Capital
- Headquartered in London, UK, with several offices across Europe and the US, PPRO is leading the under-served alternative payments (acquiring) market
- As alternative payment methods (APMs) such as bank transfers, e-wallets and cash-based e-payments continue to become more popular, merchants are increasingly choosing payment partners based on the ever-expanding range of locally relevant payment methods available
- PPRO, through partnerships with leading payment service providers and financial institutions, provides a single platform and relationship for online merchants to accept more than 250 alternative payment options¹ globally
- PPRO also has a leading consumer digital account issuing business in Europe

Significance of Transaction

- Through this investment, PPRO plans to accelerate the expansion of its payments platform and international presence of its alternative payments acquiring business
- PPRO will also offer a suite of alternative payment methods to PayPal’s merchants through the new PayPal Smart Payment Buttons™ product

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to PPRO and its Board of Directors
- This transaction underscores FT Partners’ deep Payments domain expertise and its successful track record generating highly favorable outcomes for high growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



in its financing led by



with participation from



for total consideration of

\$ 50,000,000



*The Only Investment Bank
Focused Exclusively on Financial Technology*

1. The number of alternative payments methods (APMs) calculated by breaking down by scheme, connecting bank and country

FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES

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Award-Winning Investment Banking Franchise Focused on Superior Client Results



2018 Top Investment Bank in FinTech

Institutional Investor

Institutional Investor
Annual Ranking

2018 Steve McLaughlin Ranked #1 for the Second Year in a Row on Institutional Investor's FinTech 40 List

2017 Ranked #1 on Institutional Investor's FinTech 40 List

2015 & 2016 Ranked Top 5 on Institutional Investor's FinTech 35 List

2006 – 2008 Consecutively Ranked (2006, 2007 and 2008) among the Top Bankers on Institutional Investor's "Online Finance 40"



The Information

2016 Ranked #2 Top Technology Investment Banker on The Information's "Silicon Valley's Most Popular Dealmakers"



M&A Advisor
Awards

2018 Corporate / Strategic Deal of the Year

2018 Cross Border Deal of the Year

2017 Investment Banker of the Year

2016 Investment Banking Firm of the Year

2016 Cross Border Deal of the Year

2015 Dealmaker of the Year

2015 Technology Deal of the Year

2014 Equity Financing Deal of the Year

2014 Professional Services Deal of the Year, \$100 mm+

2012 Dealmaker of the Year

2012 Professional Services Deal of the Year, \$100 mm+

2011 Boutique Investment Bank of the Year

2011 Deal of the Decade

2010 Upper Middle Market Deal of the Year, \$500 mm+

2010 IT Services Deal of the Year, Below \$500 mm

2010 Cross-Border Deal of the Year, Below \$500 mm

2007 Dealmaker of the Year – Steve McLaughlin

2007 Business to Business Services Deal of the Year

2007 Computer & Information Tech Deal of the Year, \$100 mm+

2007 Financial Services Deal of the Year, \$100 mm+

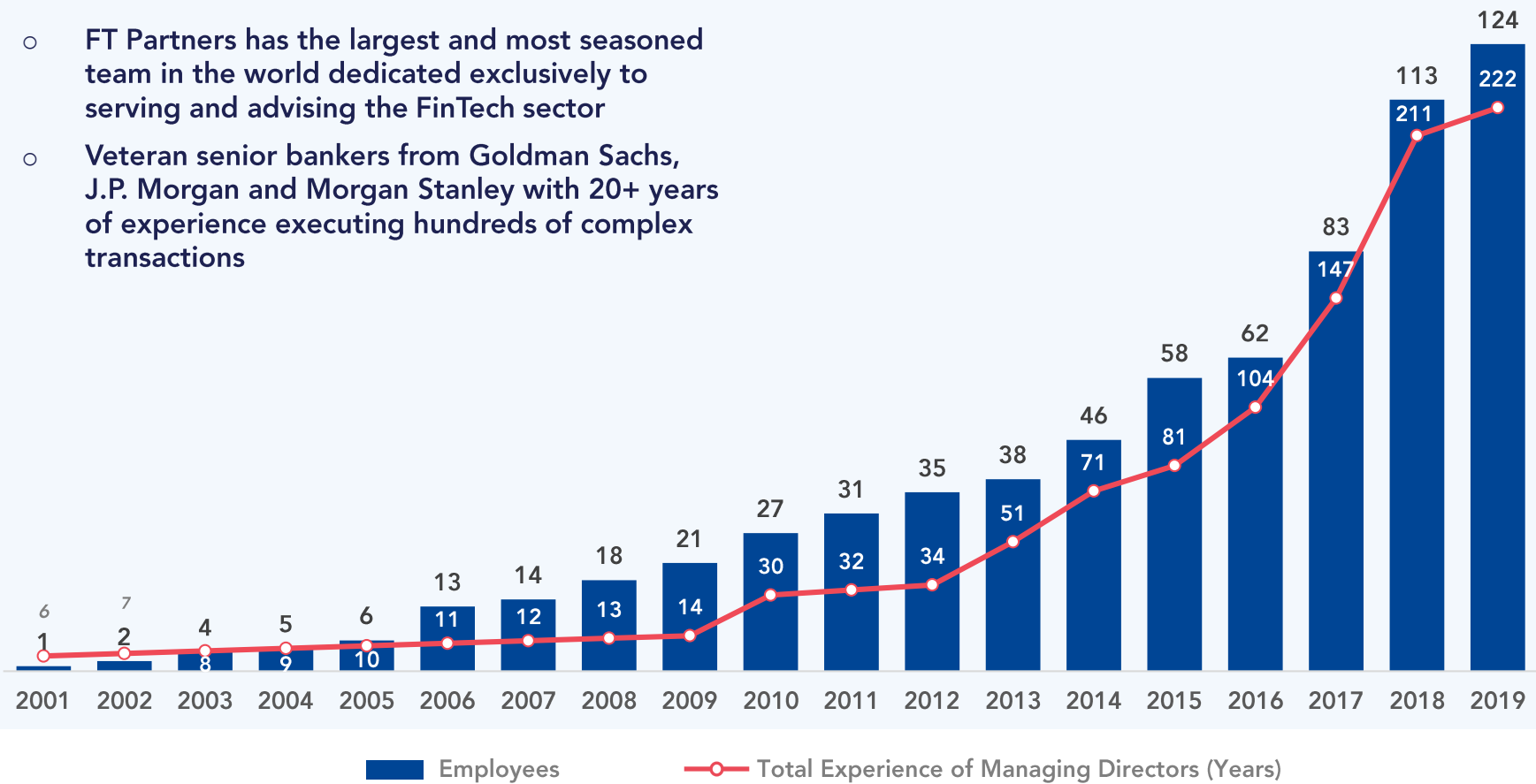
2004 Investment Bank of the Year

FT Partners – Focused Exclusively on FinTech

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Platform of Choice for Clients and Bankers Alike

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)



FT Partners – Focused Exclusively on FinTech

FT PARTNERS ADVISES

Crown Agents

Bank

The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin <i>Founder, CEO and Managing Partner</i>		<ul style="list-style-type: none"> Formerly with Goldman Sachs in New York and San Francisco from 1995-2002 Former Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) Wharton M.B.A. 	24
Kate Crespo <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Raymond James' Technology & Services investment banking 12+ years of FinTech transaction execution experience Dartmouth M.B.A. 	17
Larry Furlong <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman Sachs in New York, London and Los Angeles from 1995-2004 Wharton M.B.A. 	23
Osman Khan <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly Managing Director and Head of FIG M&A at Alvarez & Marsal 15+ years FIG deal, consulting and assurance experience at PwC 40 Under 40 M&A Advisor Award Winner in 2013 LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA) 	22
Andrew McLaughlin <i>Managing Director</i>		<ul style="list-style-type: none"> 20+ years experience executing / implementing financial and operational strategy Formerly with Deloitte Consulting 	13
Mike Nelson <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly head of FinTech M&A at SunTrust Robinson Humphrey Kellogg M.B.A. 	19
Timm Schipporeit <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Morgan Stanley as Senior Executive Director of European Technology Investment Banking Team in London Formerly a Venture and Growth Investor focused on FinTech at Index Ventures 	16
Greg Smith <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly award winning Equity Research Analyst at Merrill Lynch, J.P. Morgan and Hambrecht & Quist 20+ years of experience covering FinTech as both an Analyst and Investment Banker 	23
Steve Stout <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly Global Head of Strategy at First Data Formerly Led J.P. Morgan Payments Investment Banking Practice Former Equity Research Analyst on #1 ranked team at UBS Former Economist at the Federal Reserve Bank 	21
Tim Wolfe <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman Sachs from 2000-2002 40 Under 40 M&A Advisor Award Winner 2013 Harvard M.B.A. 	17