

September 21, 2015

Financial Technology Partners

FT Partners Research – Transaction Profile



Secures

\$61,000,000

In Series C Financing Led by



Caisse de dépôt et placement
du Québec



Courtesy of:



***The Only Investment Bank
Focused Exclusively on Financial Technology***

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Lightspeed Secures \$61 mm in Series C Financing

Transaction Overview

Transaction Overview and Rationale



- On September 16, 2015 Lightspeed announced it has raised \$61 mm in Series C funding co-led by Caisse de dépôt et placement du Québec and Investissement Québec
 - Existing investors Accel Partners and iNovia Capital also participated in the round
- The completion of this funding round brings the total amount of capital raised by the Company to approximately \$126 mm
- The financing will support the Company's global growth, technology infrastructure enhancements and deeper investment in its omnichannel offering
- The investment indicates the growth and financial support Canadian tech companies are receiving "driven by global investors seeking out the strongest SaaS companies" ⁽¹⁾

Commentary

"Over the past few years, Lightspeed has grown rapidly, becoming a Canadian technology industry leader in the SaaS market. This investment fits with la Caisse's strategy to back the efforts of Quebec's innovative companies in their international growth and acquisition plans."

- **Christian Dubé, Executive Vice-President, Québec at CDPQ**

"We are pleased to support Lightspeed and help make this thriving and innovative Québec-based company a dominant force in the industry. This investment will not only create high-quality jobs in Québec, but also help build a world-class technology company right here. It is also a clear demonstration of Investissement Québec's desire to continue supporting innovative businesses and confirms its position as one of Québec's venture capital leaders."

- **Pierre Gabriel Côté, President / CEO, Investissement Québec**

"Today, our cloud platform processes more than 17,000 actions per minute. We are investing heavily in scaling our platform to support our rapidly growing and increasingly global user base as well as developing offline transaction capabilities. With omnichannel becoming increasingly important to our retailers and their customers, this funding will also further support the expansion and development of our eCommerce offering."

- **Dax Dasilva, CEO / Founder, Lightspeed**



Lightspeed Secures \$61 mm in Series C Financing

Lightspeed Overview

Lightspeed Overview



CEO: Dax Dasilva
Headquarters: Quebec, Canada
Founded: 2005

- Lightspeed provides desktop and mobile point of sale devices for inventory management, retail reporting and integrated eCommerce solutions
 - The Company focuses on the retail and restaurant verticals
- Lightspeed differentiates itself by offering a purchasing system that lets merchants buy new inventory directly from the POS
- The Company is used by 25,000 businesses in over 100 countries
- Lightspeed has experienced 123% year-over-year growth and its customers process \$10 bn in transactions annually using Lightspeed ⁽¹⁾
- The Company employs over 300 people and maintains six offices

Previous Financings

Date	Size (\$ mm)	Investors
09/17/14	\$35	
06/12/12	30	

Select Partners

Payment Processing



Marketing and Loyalty Partners



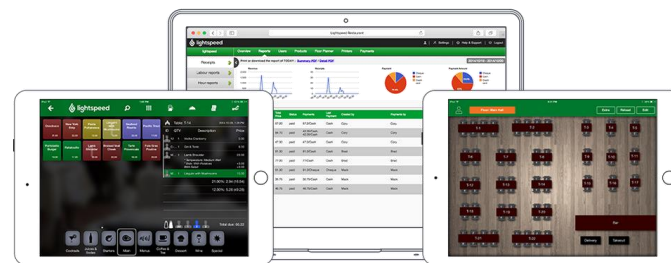
Lightspeed Secures \$61 mm in Series C Financing

Lightspeed Product Overview

Retail



Restaurant



Cloud-powered



E-commerce Solution designed for brick-and-mortar retailers who want to sell through an online webstore; integrates with Lightspeed POS software, giving single view of all sales, inventory and customers



Built-in reporting and analytics; includes 40 reports covering employees, customers, inventory, sales and more



Built in inventory management including; purchase orders, pre-loaded catalogues, reorder points, label printing, work orders and more



Instantly submit orders



Drag-and-drop table layout



Create menu online



Unlimited staff accounts



Customized to your needs



Print orders anywhere



Online power; offline reliability



Simple order customization



Tracks trends and numbers



Supports multiple languages

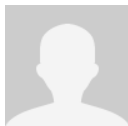
Lightspeed Secures \$61 mm in Series C Financing

Caisse de Dépôt et Placement du Québec Overview

Overview



Caisse de dépôt et placement
du Québec



Michael Sabia
President, CEO



Maarika Paul
Executive Vice
President, CFO

Location(s)

- Quebec City, Quebec (HQ)
- New York, NY
- Dongcheng, China
- Montreal, Quebec
- Paris, France
- Mumbai, India

About

- Founded in 1965 by the Quebec government to manage the funds of the Quebec Pension Plan
- Employs a wide investment mandate with strategies including private and public equities, fixed-income and real estate
- Manages ~\$225 bn in total net assets invested in nearly 4,000 companies and ~1,000 buildings since inception
- Participates and leads transactions across all stages of company development, from late-stage venture to large buyout

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Investment Preferences

Investment Criteria

Fund Sizes:	na
Funds Raised:	na
Investment Range:	\$5 mm+
Revenue:	na
EBITDA:	na

General Preferences ⁽¹⁾

Control:	Minority, Majority
Geography:	Canada, U.S., Europe
Transaction Type:	Venture, Growth, Buyout, PIPE, Secondary
Industry Focus:	na

Select Recent Investments / Exits

FinTech / Financial Services Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
09/15	Lightspeed POS (Series C)	\$61	na	Pymts
01/15	Quinn Insurance (Buyout)	na	na	Ins
09/14	SPARTA Insurance (Buyout)	na	na	Ins
03/14	BFL Canada (PE Growth)	8	na	Ins
06/12	TMX Group (Buyout)	3,800	Marie Giguere	CapMkts
06/12	Laurentian Bank of Canada (PIPE)	100	na	Bnkg
05/12	CGI Group (PIPE)	1,000	Michael Sabia	BPO
09/11	Industrial Alliance (PIPE)	200	Normand Provost	Ins
10/07	Alexander Forbes (Buyout)**	1,200	na	CapMkts
07/07	Catalina Holdings (PE Growth)	340	na	Ins
01/07	Paris RE Holdings (Buyout)	158	na	Ins
11/05	Perimeter Markets (Early-Stage VC)*	na	na	CapMkts

Other Notable Technology Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
06/15	SterlingBackcheck (Buyout)	na	Chris Puscasiu	BPO
04/07	Cellfish Media (Early-Stage VC)	\$60	na	Mktg

Source: FT Partners proprietary database, Capital IQ, PitchBook.

(1) Italics indicate preferred control / geography.

(2) * denotes M&A exit; ** denotes IPO exit.

(3) Deal Amount in mm.

Lightspeed Secures \$61 mm in Series C Financing

Investissement Québec Overview

Overview



Pierre Gabriel Côté
President & CEO



Christopher Gillam
Senior Director

Location(s)

- Montréal, Quebec (HQ)
- Los Angeles, CA
- Paris, France
- Seoul, Korea
- New York, NY
- London, UK
- Beijing, China
- Mumbai, India

About

- Established in 1998 by the National Assembly of Québec to support the expansion of businesses into the region
- Particularly focused on front- and back-office and information management software within the technology sector
- Adds value to invested companies by providing industry expertise, financial resources and making introductions to potential strategic partners

Investment Preferences

General Preferences ⁽¹⁾

Control:	Minority, Majority
Geography:	Global, focus on Québec
Transaction Type:	Venture, Growth, MBO
Industry Focus:	Aerospace, Agri-Food, Transportation, Information Technology, Communications, Life Sciences, Electronics, Mining, Multimedia

Select Recent Investments / Exits

FinTech / Financial Services Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
09/15	Lightspeed POS (Series C)	\$61	na	Pymts
03/12	ACCEO Solutions (MBO)	75	na	BPO

Other Technology Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
11/14	Hibernum Creations (Early-Stage VC)	\$4	Jacques Daoust	Gaming
11/13	Beyond the Rack (Later-Stage VC)	25	na	E-Comm
01/11	Affinityclick (Series A)	na	na	Adtech
04/08	MediaMed Technologies (PE Growth)	na	na	HCIT
11/02	Mondoln (Later-Stage VC)	4	na	Software



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Accel Partners Overview

Overview

ACCEL
PARTNERS



Arthur Patterson
Co-Founder,
Managing Partner



Jim Swartz
Co-Founder,
Managing Partner

Location(s)

- Palo Alto, CA (HQ)
- New York, NY
- London, UK
- Bangalore, India

About

- Founded in 1983 by Arthur Patterson and Jim Swartz
- Manages over \$8.8 bn across 12 funds, with investments in over 300 companies around the world
- Focuses on seed, early- and growth-stage technology companies, especially businesses in the payments vertical within FinTech
- Maintains a global reach through its offices in the US, UK and India
- Provides access to an extensive global network of operators, mentors and entrepreneurs from previous and current portfolio companies

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Investment Preferences

Investment Criteria

Fund Sizes:	\$475 mm (Venture) \$1,000 mm (Growth)
Funds Raised:	2014
Investment Range:	\$0.1–60 mm
Revenue:	na
EBITDA:	na

General Preferences ⁽¹⁾

Control:	Minority
Geography:	U.S., Europe, India, China
Transaction Type:	Seed, Venture, Growth
Industry Focus:	Infrastructure, Internet & Consumer Services, Mobile, Software & Cloud-Enabled Services

Select Recent Investments / Exits

FinTech / Financial Services Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
09/15	Lightspeed POS (Series C)	\$61	Ryan Sweeney	Pymts
08/15	Simility (Seed)	4	na	Pymts
08/15	Spribox.com (Series A)	3	Subrata Mitra	CapMkts
06/15	GoFundMe (Early-Stage VC)	na	John Locke	Bnkg
05/15	DocuSign (Series F)	278	na	FMS
04/15	Circle (Series C)	50	Jim Breyer	Pymts
04/15	Coverfox (Series B)	12	na	Ins
03/15	ChargeBee (Series B)	5	Shekhar Kirani	FMS
03/15	OpenGamma (Early-Stage VC)	2	Bruce Golden	CapMkts
02/15	Xero (PIPE)	na	na	FMS
02/15	WorldRemit (Series B)	58	na	Pymts
02/15	KnCMiner (Series B)	15	Michiel Kottling	FMS
01/15	peerTransfer (Series C)	22	na	Pymts
12/14	Qwikcilver (Later-Stage VC)	10	Prashanth Prakash	Pymts
09/14	Invoice2go (Series A)	35	Ryan Sweeney	FMS
07/14	Funding Circle (Series D)	65	Harry Nelis	Bnkg
04/14	LearnVest (Northwestern Mutual)*	27	na	CapMkts
11/13	Kensho (Seed)	10	na	CapMkts

Source: FT Partners proprietary database, Capital IQ, PitchBook.

(1) Italics indicate preferred control / geography.

(2) * denotes M&A exit; ** denotes IPO exit.

(3) Deal Amount in mm.

Lightspeed Secures \$61 mm in Series C Financing

iNova Overview

Overview



Chris Arsenault
Managing Partner



Francois Gauvin
Partner & CFO

Location(s)

- Montréal, Quebec (HQ)
- Calgary, AB
- Waterloo, ON
- New York, NY
- San Francisco, CA

About

- Founded in 2002, iNova Capital manages ~\$275 mm in total capital across three active IT-focused funds
- Partners with existing management to support portfolio company development through introductions into a community of relationships and prior operating experience
- Primarily focuses on seed and early-stage investments across North America, but also opportunistically participates in larger follow-on rounds of funding

Investment Preferences

Investment Criteria

Fund Size:	\$108 mm
Fund Raised:	2013
Investment Range:	\$0.1–5 mm
Revenue:	na
EBITDA:	na

General Preferences ⁽¹⁾

Control:	Minority
Geography:	North America
Transaction Type:	Seed, Venture
Industry Focus:	Communications and Networking, IT Services, Consumer Products and Services, SaaS

Select Recent Investments / Exits

FinTech / Financial Services Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
09/15	Lightspeed POS (Series C)	\$61	Chris Arsenault	Pymts
10/13	Lenddo (Early-Stage VC)	6	Geoff Judge	BPO
09/13	AngelList (Early-Stage VC)	24	na	CapMkts
05/12	Prepaid Expense Card (Series B)	3	Geoff Judge	Pymts

Other Technology Investments ⁽²⁾

Date	Company	Deal Amt. ⁽³⁾	Board Rep.	Sector
06/15	Crew Labs (Series A)	\$9	na	Software
06/15	Luxury Retreats (Series B)	11	Chris Arsenault	E-Comm
06/15	TripleLift (Series B)	11	Karamdeep Nijjar	Dig Med
05/15	Granify (Series A)	7	Kevin Swan	Software
04/15	TrackTik (Seed)	2	na	Software
03/15	Clearpath Robotics (Series A)	11	na	IT
03/15	Pressly (Series A)	2	Karamdeep Nijjar	Dig Med
03/15	Beagle (Seed)	0.3	na	IT
02/15	AppDirect (Series D)	50	Chris Arsenault	E-Comm
01/15	Poka (Early-Stage VC)	3	na	Software
01/15	Vidyard (Series B)	2	na	Dig Med
12/14	Routehappy (Series A)	3	na	Online

Lightspeed Secures \$61 mm in Series C Financing

Selected Recent POS-Related Financings

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
09/16/15	Lightspeed POS Secures \$61 mm in Financing Led by Caisse de depot et placement du Quebec and Investissement Quebec	Lightspeed POS	Investissement Quebec; Caisse de Depot et Placement du Quebec; Accel Partners; iNovia Capital	\$61
08/28/15	iZettle Secures \$67.8 mm in Series D Financing Led By Intel Capital and Zouk Capital	iZettle	Intel Capital; Zouk Capital	68
08/18/15	Revel Systems Secures \$13.5 mm in Series C Financing From Roth Capital Partners	Revel Systems	Roth Capital Partners, LLC	14
07/28/15	ShopKeep Secures \$60 mm in Series D Financing Led by Activant Capital	ShopKeep	Activant Capital; Undisclosed Investors	60
07/24/15	Square Files for its Initial Public Offering	Square	Undisclosed Investors	na
06/15/15	Lavu Secures \$15 mm in Series A Financing Led by Aldrich Capital Partners	Lavu	Aldrich Capital Partners	15
05/27/15	Taztag Secures Approximately \$1.1 mm in Financing from Fonds d'Investissement de Bretagne	Taztag	Fonds d'Investissement de Bretagne	1
05/12/15	Square Secures Financing from Victory Park Capital and Colchis Capital Management	Square	Victory Park Capital; Colchis Capital Management	na
05/01/15	Net Element Secures \$10.5 mm in Financing	Net Element	Undisclosed Investors	11
04/27/15	Posera-HDX Secures \$2.96 mm in Financing	Posera-HDX	Undisclosed Investors	3
04/14/15	TouchBistro Secures \$6 mm in Series A Financing	TouchBistro	Kensington Capital Partners; Relay Ventures; JUST EAT; Difference Capital Financial; Undisclosed Investors	6
03/24/15	Mosambee Secures Series B Financing from Rajasthan Asset Management and SIDBI Venture Capital	Mosambee	Rajasthan Asset Management; SIDBI Venture Capital	na
02/17/15	MINDBODY Secures \$1.5 mm in Financing	MINDBODY	Undisclosed Investors	2
01/29/15	Volusion Secures \$55 mm in Financing Led by Main Street Capital	Volusion	Main Street Capital Holdings	55
12/24/14	PayClip Secures \$5.2 mm in Financing from Alta Ventures	PayClip (dba Clip)	ALTA Ventures Mexico	5
12/15/14	Bluefin Payment Systems Secures Financing Led by Goldman Sachs Specialty Lending Group	Capital Payments	Goldman Sachs Specialty Lending Group; Napier Park Global Capital; Camden Partners	na
12/11/14	Mobetize Secures \$0.5 mm in Financing	Mobetize	Undisclosed Investors	1
11/19/14	Bigcommerce Secures \$50 mm in Series D Financing Led by SoftBank Capital	BigCommerce	Softbank Capital; Telstra Ventures; American Express; General Catalyst Partners; Revolution Growth	50
11/11/14	Revel Systems Secures \$100 mm in Series C Financing	Revel Systems	Welsh, Carson, Anderson & Stowe; Undisclosed Investors	100
10/29/14	Poynt Raised a Series A Round Led by Matrix Partners	Poynt	Matrix Partners; NYCA Partners; Webb Investment Network	na
10/14/14	orderbird Secures \$10 mm in Series B Financing	orderbird	ConCardis GmbH; Undisclosed Investors	10
10/12/14	Inventorum Secures Approximately \$5.1 mm in Financing from High-Tech Grunderfonds and Vogel Ventures	Inventorum	High-Tech Grunderfonds; Vogel Ventures; Undisclosed Investors	5
09/24/14	E la Carte Secures \$35 mm in Financing Led by Intel Capital and Romulus Capital	E la Carte	Intel Capital; Romulus Capital; Triplepoint Capital; Undisclosed Investors	35

Source: FT Partners proprietary database.

Lightspeed Secures \$61 mm in Series C Financing

Selected Recent POS-Related Financings (cont.)

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
09/17/14	Lightspeed POS Secures \$35 mm in Financing Led by iNovia Capital and Accel Partners	Lightspeed POS	iNovia Capital; Accel Partners	\$35
09/12/14	Square Secures \$150 mm in Financing	Square	Rizvi Traverse Management; Government of Singapore Investment Corporation Pte Ltd.; Undisclosed Investors	150
08/15/14	SumUp Secures Financing from Life.SREDA, Groupon, BBVA Ventures and Other Existing Investors	SumUp	BBVA Ventures; Groupon; Life.SREDA; Undisclosed Investors	na
05/09/14	iZettle Secures \$55.5 mm in Financing Led by Zouk Capital	iZettle	Creandum; Zouk Capital; Dawn Capital; Intel Capital; Greylock Partners; Index Ventures; Northzone Ventures; SEB Private Equity; Hasso Plattner Ventures	56
04/24/14	ShopKeep Secures \$25 mm in Financing	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital; Contour Venture Partners; Thayer Street Partners	25
03/25/14	Vend Secures \$20 mm in Financing Led by Valar Ventures and Square Peg Capital	Vend	Square Peg Ventures; Valar Ventures	20
03/24/14	TouchBistro Secures Approximately \$1.5 mm in Financing from Walden Venture Capital and Kensington Capital Partners	TouchBistro	Kensington Capital Partners; Walden VC	2
01/02/14	AirVend Secures \$1.2 mm in Financing Led by 365 Retail Markets	AirVend	PS27 Venture; 365 Retail Markets	1
11/14/13	TouchBistro Secures \$4.5 mm in Financing Led by Relay Ventures	TouchBistro	Relay Ventures; Undisclosed Investors	5
10/01/13	Leaf Secures \$20 mm in Financing from Heartland Payment Systems	Leaf	Heartland Payment Systems	20
08/19/13	Wallmob Secures \$1.2 mm in Financing	Wallmob	Undisclosed Investors	1
07/23/13	Viableware (aka TableSafe) Secures \$6.5 mm in Financing from Swiftsure Capital	TableSafe	Swiftsure Capital	7
07/09/13	SumUp Secures Financing from BBVA Ventures	SumUp	BBVA Ventures	na
06/26/13	Revel Systems Secures \$10.1 mm in Financing	Revel Systems	Undisclosed Investors	10
06/19/13	E la Carte Secures \$13.5 mm in financing Led by Intel Capital	E la Carte	Romulus Capital; Intel Capital; Undisclosed Investors	14
06/10/13	iZettle Secures Approximately \$6.6 mm in Financing from Banco Santander	iZettle	Banco Santander	7
05/28/13	SumUp Secures Financing from American Express and Groupon	SumUp	American Express; Groupon	na
05/24/13	Erply Secures \$2.15 mm in Financing Led by Redpoint Ventures	Erply	Index Ventures; Redpoint Ventures; 500 Startups	2
05/15/13	Vend Secures \$6.5 mm in Financing	Vend	Milford Active Growth Fund; Point Nine Capital	7
01/21/13	payleven Secures Financing	Payleven	Rocket Internet; Undisclosed Investors	na
12/27/12	Clover Secures \$3 mm in Financing from Sutter Hill Ventures	Clover	Sutter Hill Ventures	3
12/05/12	ShopKeep Secures \$10 mm in Financing Led by Canaan Partners	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital	10

Lightspeed Secures \$61 mm in Series C Financing

Selected Recent POS-Related Financings (cont.)

Announced Date	Transaction Overview	Company	Selected Buyers / Investors	Amount (\$MM)
12/05/12	ShopKeep Secures \$10 mm in Financing Led by Canaan Partners	ShopKeep	Canaan Partners; Tribeca Venture Partners; TTV Capital	\$10
10/23/12	iZettle Secures Financing from American Express	iZettle	American Express	na
09/17/12	Square Secures Financing from Citi Ventures, Rizvi Traverse Management and Starbucks	Square	Citi Ventures; Rizvi Traverse Management; Starbucks	200
08/23/12	SumUp Secures Financing	SumUp	Shortcut Ventures; B-To-V Partners; Tengelmann Ventures; Hommels Holding	na
08/08/12	Square Secures \$25 mm in Financing from Starbucks	Square	Starbucks	25
06/22/12	Payleven Secures Financing from New Enterprise Associates, Holtzbrinck Ventures and ru-net	Payleven	ruNet; New Enterprise Associates; Holtzbrinck Ventures	na
06/15/12	iZettle Secures \$31.4 mm in Financing Led by Greylock Partners and Northzone	iZettle	Greylock Partners; Northzone Ventures; MasterCard Worldwide; Creandum; Index Ventures; SEB AG	31
09/17/12	Square Secures Financing from Citi Ventures, Rizvi Traverse Management and Starbucks	Square	Citi Ventures; Rizvi Traverse Management; Starbucks	200
08/23/12	SumUp Secures Financing	SumUp	Shortcut Ventures; B-To-V Partners; Tengelmann Ventures; Hommels Holding	na
08/08/12	Square Secures \$25 mm in Financing from Starbucks	Square	Starbucks	25
06/22/12	Payleven Secures Financing from New Enterprise Associates, Holtzbrinck Ventures and ru-net	Payleven	ruNet; New Enterprise Associates; Holtzbrinck Ventures	na
06/15/12	iZettle Secures \$31.4 mm in Financing Led by Greylock Partners and Northzone	iZettle	Greylock Partners; Northzone Ventures; MasterCard Worldwide; Creandum; Index Ventures; SEB AG	31
06/12/12	Lightspeed POS Secures \$30 mm in Financing from Accel Partners	Lightspeed POS	Accel Partners	30
05/22/12	Vend Secures \$2 mm in Financing Led by Point Nine Capital	Vend	Point Nine Capital	2
05/02/12	orderbird Secures Approximately \$3.5 mm in Financing	orderbird	ALSTIN; The Altaktionare	4
01/17/12	ShopKeep Secures \$2.2 mm in Financing from Tribeca Venture Partners and TTV capital	ShopKeep	TTV Capital; Tribeca Venture Partners	2
12/09/11	Leapset Secures Financing	Leapset	Undisclosed Investors	na
11/08/11	Square Secures \$3 mm in Financing	Square	Undisclosed Investors	3
11/07/11	Own Point of Sale Secures \$1.2 mm in Financing from Detroit Venture Partners	Own Point of Sale	Detroit Venture Partners	1
10/19/11	iZettle Secures \$11.2 mm in Financing Led by Index Ventures	iZettle	Creandum; Index Ventures	11
08/30/11	E La Carte Secures \$4 mm in Financing Led by Lightbank	E la Carte	Lightbank	4

Overview of FT Partners

FT Partners is the Leader in Financial Technology Investment Banking

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>MERCURY® in its cash sale to</p> <p>vantiv for total consideration of approximately \$1,650,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>MERCURY® in its approximately 60% majority sale to</p> <p>SILVERLAKE for aggregate consideration of approx. \$ 900,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>Currencies Direct in its sale to</p> <p>Palamon Capital Partners CORSAIR CAPITAL for a total consideration of \$310,000,000+</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>KUBRA in its 80% majority sale to</p> <p>HEARST corporation</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>YAPSTONE® POWERING PAYMENTS in its debt financing by</p> <p>BregalSagemount Comerica Bank totaling approximately \$ 60,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>OZFOREX FOREIGN EXCHANGE SERVICES in its Initial Public Offering valuing the equity at approximately A\$480,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as advisor to</p> <p>CIBC in its strategic investment in</p> <p>MasterCard Bain Capital Ventures with additional participation from</p> <p>\$70,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>VERUS in its sale to sage for cash consideration of approximately \$ 325,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>CentralPayment® in its Strategic Investment by TSYS® for total consideration of approximately \$ 100,000,000+</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>FLEET ONE in its cash sale to wex for total consideration of approximately \$ 369,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>nmi in its growth investment by BregalSagemount for a total valuation of nearly \$ 200,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>century PAYMENTS in its sale to WorldPay a portfolio company of Advent International BainCapital</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>TRANSFIRST® in its cash sale to Vista Equity Partners from WCAS \$1,500,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole debt capital advisor to</p> <p>jack henry & ASSOCIATES INC. in its acquisition of iPay Technologies for total consideration of approximately \$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as strategic and financial advisor to</p> <p>cardsPRING in its sale to twitter</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>VeriFone THE WAY TO PAY® in its \$177,000,000 Initial Public Offering valuing the equity at approximately \$ 650,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>PROPAY® in its sale to TSYS® \$ 100,000,000+</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its exclusive role as sole strategic and financial advisor to</p> <p>lynk in its sale to The Royal Bank of Scotland for cash consideration of approximately \$ 525,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

Overview of FT Partners

FT Partners Advises SumUp on Financing Round

Transaction Overview and Rationale

Overview of Transaction

- SumUp announced a double-digit million Euro financing with participation from Groupon (NasdaqGS: GRPN) and American Express (NYSE: AXP)
- SumUp also recently announced the expansion of the Series B round with investment from BBVA (NYSE: BBVA)
- Existing investors also participated in the round
- SumUp is an international provider of mobile payments acceptance solutions for smartphone and tablet users
- Groupon is a leading daily deals marketplace that connects merchants to consumers, with a presence in 47 countries
- American Express is a leading global card scheme
- BBVA is a multinational group providing financial services in over 30 countries and to 53 million customers worldwide

Significance of Transaction

- Provided SumUp with additional capital to support continued expansion into new territories and strengthen its technological leadership position
- Capital allowed SumUp to further build out its end-to-end payment solution, which encompasses a proprietary and certified payments gateway as well as proprietary hardware and operations systems

FT Partners' Role

- FT Partners served as the exclusive strategic and financial advisor to SumUp and its investors
- FT Partners leveraged its deep industry expertise to provide critical advisory services throughout the transaction

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
sole strategic and financial advisor to*



in its financing, including investment from



***The Only Investment Bank
Focused Exclusively on Financial Technology***

Overview of FT Partners

FT Partners Advises CIBC on its Investment in Dynamics' \$70 mm Series C Capital Raise

Transaction Overview and Rationale

Overview of Transaction

- On December 8, 2014, Dynamics announced it closed a \$70 million Series C round of financing that included new investors CIBC and MasterCard along with existing investors Bain Capital Ventures and Adams Capital Management
- The investment by CIBC follows the successful launch with Dynamics of the marquee CIBC Tim Hortons Double Double Card, which combines a no-fee CIBC credit card with a Tim Card, all in one
- Dynamics designs and manufactures integrated payment cards and advanced payment platforms; the company has currently launched products with banks in the United States and Canada
- CIBC is a leading Canadian-based global financial institution with a market capitalization of \$41 billion and a Basel III Common Equity Tier 1 ratio of 10.3%; through its three major businesses, Retail and Business Banking, Wealth Management and Wholesale Banking, CIBC provides a full range of financial products and services to 11 million clients in Canada and around the world

Significance of Transaction

- CIBC has a strong history of innovation and this investment further strengthens its relationship with Dynamics as the two continue to work together to bring new payment products to market
- The transaction demonstrates the continued relevance of the physical card as a means of payment and the increasing importance of innovative payment solutions that create value for consumers in new, differentiated ways while upholding the highest security standards
- The additional capital will help Dynamics to continue to meet global demand for its "Interactive Payment Card" technology platform by increasing the Company's ability to scale its manufacturing operations and extend its technical capabilities and product lines

FT Partners' Role

- FT Partners served as a strategic and financial advisor to CIBC on its investment
- Highlights FT Partners' continued success in advising a broad range of top-tier strategic investors across the financial technology landscape

Financial Technology Partners LP FTP Securities LLC

is pleased to announce its role as advisor to



in its strategic investment in



with additional participation from



Bain Capital Ventures



for approximately

\$ 70,000,000

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Overview of FT Partners

Award-Winning Investment Banking Franchise Focused on Financial Technology

FT Partners has been recognized as Investment Banking Firm of the Year and regularly achieves Merger and Financing Deal of the Year recognition



- 2014 ■ **Equity Financing Deal of the Year**
■ Professional Services Deal of the Year, Above \$100mm
- 2012 ■ **Dealmaker of the Year**
■ Professional Services Deal of the Year, Above \$100 mm
- 2011 ■ **Boutique Investment Bank of the Year**
■ Deal of the Decade
■ *10 Deal of the Year Nominations Across 9 Categories*
- 2010 ■ **Upper Middle Market Deal of the Year, Above \$500 mm**
■ IT Services Deal of the Year, Below \$500mm
■ Cross-Border Deal of the Year, Below \$500mm
- 2007 ■ **Dealmaker of the Year – Steve McLaughlin**
■ Business to Business Services Deal of the Year
■ Computer and Information Technology Deal of the Year, Above \$100mm
■ Financial Services Deal of the Year, Above \$100mm



- 2006-2008 ■ Steve McLaughlin consecutively ranked (2006, 2007 and 2008) among the top Bankers in Financial Technology



**Middle Market
Financing Awards**




- 2008 ■ **Equity Financing Dealmaker of the Year – Steve McLaughlin**
■ **Information Technology Deal of the Year**
■ **Financial Services Deal of the Year**
- 2006 ■ **Financing Professional of the Year – Steve McLaughlin**
■ *Financing Deal of the Year - Equity*
■ *Financing Deal of the Year - Debt*

FINANCIAL
TECHNOLOGY
PARTNERS

Note: Awards won highlighted in **bold**, italics denote categories where Financial Technology Partners was a finalist.

Overview of FT Partners

The FT Partners Senior Banking Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin <i>Founder, CEO and Managing Partner</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. in New York and San Francisco from 1995-2002 Formerly Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) Wharton M.B.A. 	20
Larry Furlong <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. in New York, London and Los Angeles beginning in 1995 Wharton M.B.A. 	20
Greg Smith <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly award winning Equity Research Analyst at Merrill Lynch / J.P. Morgan / Sterne Agee Recent coverage included V, MA, DFS, FISV, FIS, JKHY, DST, ENV, GPN & HPY among others 	19
Tim Wolfe <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. beginning in 2000 40 Under 40 M&A Advisor Award Winner 2013 Harvard M.B.A. 	13
Andrew McLaughlin <i>Managing Director, Research & Business Development</i>		<ul style="list-style-type: none"> Leads FT Partners' Research and Business Development Team Formerly with Deloitte Consulting 	9