FT PARTNERS FINTECH INDUSTRY RESEARCH

February 7, 2019

PERSONAL CAPITAL®

Personal Capital Raises $50 million in Series F Financing Led by IGM Financial

IGM Financial™

The Only Investment Bank Focused Exclusively on FinTech

San Francisco • New York • London

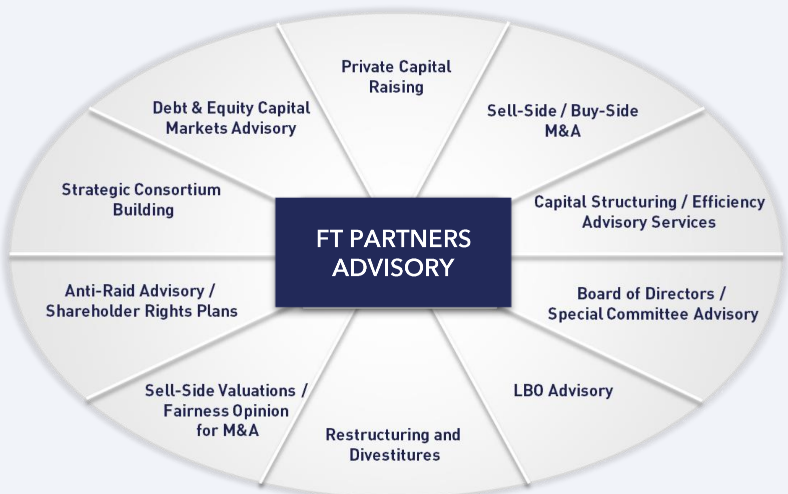
FINANCIAL TECHNOLOGY PARTNERS

FT Partners – Focused Exclusively on FinTech

Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 17 years of exclusive focus on Financial Technology

FT Partners' Advisory Capabilities



FT Partners' FinTech Industry Research

- In-Depth Industry Research Reports
- Proprietary FinTech Infographics
- Monthly FinTech Market Analysis
- FinTech M&A / Financing Transaction Profiles

The Information

Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by *The Information*

Institutional Investor

Ranked #1 Most Influential Person in all of FinTech in *Institutional Investors* "FinTech Finance 40"

THE M&A ADVISOR

Numerous Awards for Transaction Excellence including "Deal of the Decade"

SUBSCRIBE

Personal Capital Raises $50 million in Series F Financing

PERSONAL CAPITAL®

Transaction Summary

Transaction Summary

- **On February 5, 2019, Personal Capital announced that it has raised $50 million in Series F financing led by IGM Financial**
  - According to the Company, the valuation on the round was higher than its prior rounds
- **IGM Financial is the largest investor and member of Power Financial Corporation, a Canadian multinational management and holding company**
- **Personal Capital plans to use the additional capital to drive growth, enhance its technology platform, and invest in value added partnerships**
  - The Company has announced a partnership with AllianceBernstein and Alight Solutions to create WealthSpark™, a platform to provide users with personalized insights for their finances using Personal Capital's technology

Selected Transaction History

($ in mm)

Announce Date	Type	Investor(s)	Amount
02/05/19	Series F	IGM Financial	$50
08/01/17	Series E2	IGM Financial	40
05/19/16	Series E	IGM Financial	75
10/29/14	Series D	Corsair Capital, Propel Venture Partners, USAA Investment Management Company, IVP, Venrock, Crosslink Capital	50
06/05/13	Series C	BlackRock, Crosslink Capital, Venrock, IVP, Correlation Ventures	25

Transaction Commentary

"We have stayed laser focused on our mission of building a business that uses the ideal combination of technology and advisors to help Americans achieve clarity and confidence in their financial lives. Ongoing support from our investors has been integral to scaling up Personal Capital and delivering on our mission."

PERSONAL CAPITAL

Jay Shah
CEO

"We remain extremely excited about how Personal Capital is changing the wealth management landscape and the company's role within our broader fintech growth strategy. As the fintech space gets more crowded, Personal Capital is uniquely positioned with its offering of smart technology accompanied by human advice for mass affluent and high-net-worth clients."

IGM Financial™

Jeff Carney
President & CEO

Key Stats

PERSONAL CAPITAL®

- **$8.5 billion** Assets under Management
- **19,000** investment clients in all 50 states
- **2+ million** registered users on the platform

Source: Company press release, FT Partners' Proprietary Transaction Database

Personal Capital Raises $50 million in Series F Financing

PERSONAL CAPITAL®

Personal Capital Overview

Company Overview

PERSONAL CAPITAL

Headquarters:	Redwood City, CA
Founded:	2009

- **Personal Capital offers online wealth management services by combining proprietary software tools and analysis along with personal advisors**
- **The Company's products and services enable clients to analyze cashflow, monitor net wealth and review their portfolios**
- **Personal Capital also offers financial insights on its platform Daily Capital to help users navigate the complexities of financial planning**
- **The Company charges one, all-inclusive annual management fee of 0.89% on the first $1 million managed, with no hidden fees, trailing fees or trade commissions**

Management Team

Jay Shah
CEO

Mike Armsby
Chief Financial Officer

Mark Goines
Chief Strategy Officer
Vice Chairman

Craig Birk
Chief Investment Officer

Jim Del Favero
Chief Product Officer

Products & Services Overview

All Accounts in One Place	Plan for Retirement	Built-in Investments Intelligence	Uncover Hidden Fees

Step 1

Register and Link Accounts

Step 2

Talk With an Advisor

Step 3

Create Your Plan

Financial Tools	**Investment Advice**	**Wealth Management**	**Private Client**
Free	Up to $200K in Investment Assets	$200K - $ 1 million in Investment Assets	Over $1 million in Investment Assets

Features include…

Financial Tools
- Retirement Planner
- Investment Checkup
- Budgeting
- Fee Analyzer
- Education Planner

Investment Advice
- Financial Advisory Team
- Tax Efficient ETF Portfolio
- Smart Weighting™
- 401k Advice
- Cash Flow & Spending Insights
- 24/7 support access

Wealth Management
- Two Dedicated Financial Advisors
- Customizable Stocks & ETFs
- Full Financial & Retirement Plan
- College Savings & 529 Planning
- Tax Loss Harvesting
- Financial Decisions Support

Private Client
- Priority Access to CFP Advisors
- Family Tiered Billing
- Private Banking Services
- Estate, Tax & Legacy Portfolio Construction
- Private Equity & Hedge Fund Review
- Deferred Comp. Strategy
- Estate Attorney & CPA Collaboration

Source: Company website

Personal Capital Raises $50 million in Series F Financing

PERSONAL CAPITAL

Selected Robo-Advisors AUM ($ in bn)

PERSONAL CAPITAL Financing & Valuation History ($ in mm)

Date	Round	Amount	Post Val.
02/05/19	Series F	$50	NA
08/01/17	Series E2	40	$540
05/19/16	Series E	75	$500
10/29/14	Series D	50	$250
06/05/13	Series C	25	$75
08/26/11	Series B	20	$52
06/24/10	Series A	10	$19

Betterment Financing & Valuation History ($ in mm)

Date	Round	Amount	Post Val.
07/21/17	Series E2	$70	$800
03/29/16	Series E	100	700
02/18/15	Series D	60	450
04/15/14	Series C	32	127
09/25/12	Series B	10	28
11/22/10	Series A	3	9

wealthfront Financing & Valuation History ($ in mm)

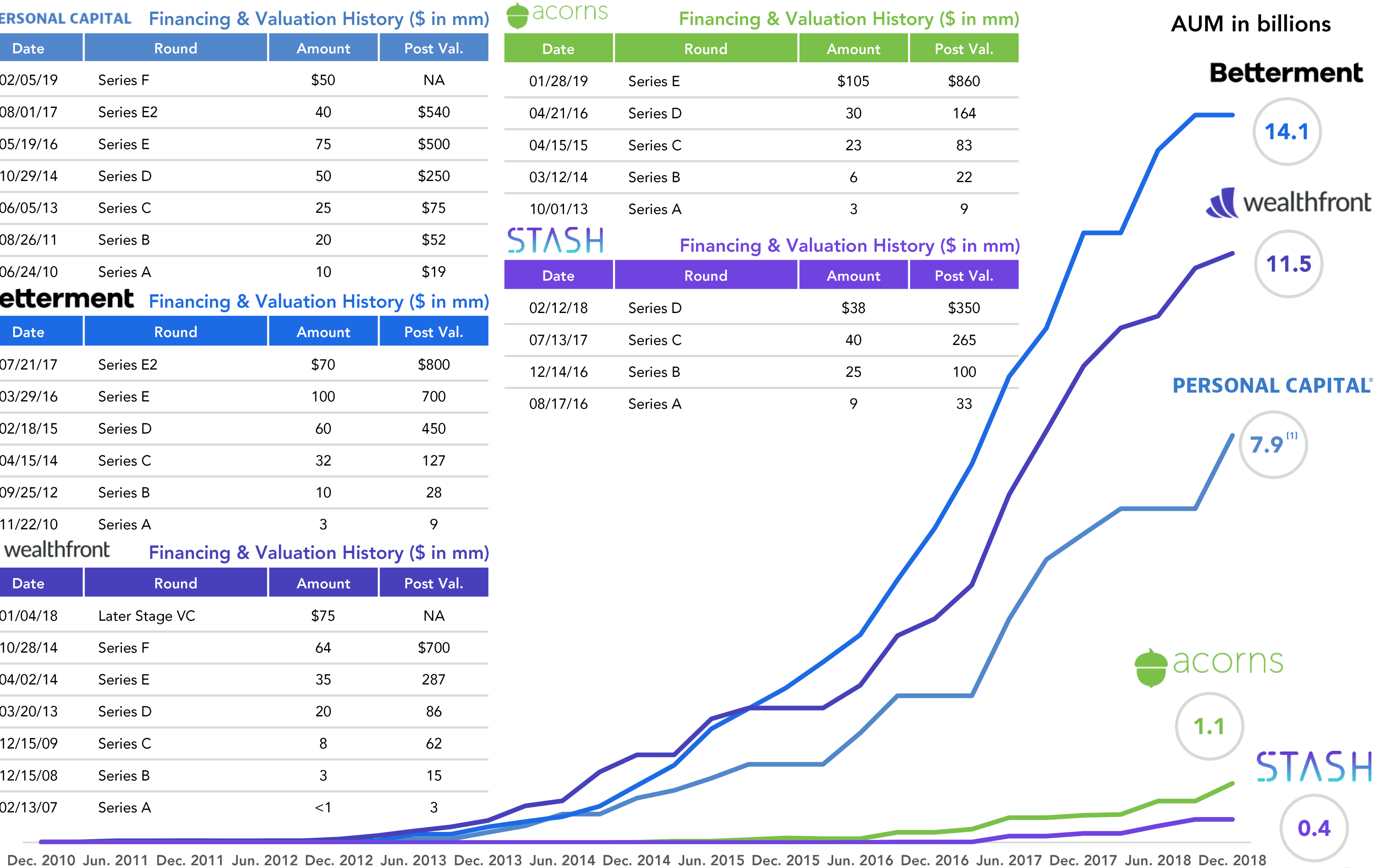
Date	Round	Amount	Post Val.
01/04/18	Later Stage VC	$75	NA
10/28/14	Series F	64	$700
04/02/14	Series E	35	287
03/20/13	Series D	20	86
12/15/09	Series C	8	62
12/15/08	Series B	3	15
02/13/07	Series A	<1	3

acorns Financing & Valuation History ($ in mm)

Date	Round	Amount	Post Val.
01/28/19	Series E	$105	$860
04/21/16	Series D	30	164
04/15/15	Series C	23	83
03/12/14	Series B	6	22
10/01/13	Series A	3	9

STASH Financing & Valuation History ($ in mm)

Date	Round	Amount	Post Val.
02/12/18	Series D	$38	$350
07/13/17	Series C	40	265
12/14/16	Series B	25	100
08/17/16	Series A	9	33



Source: SEC Form ADV, PitchBook, Company websites, FT Partners' Proprietary Transaction Database
(1) According to the Personal Capital Press Release, the Company recently surpassed $8.5 billion in AUM

FT Partners – Focused Exclusively on FinTech

Selected FT Partners Research – *Click to View*

Moneybox's £14 million Series B Financing

Moneyfarm's £40 million Series B Financing

Backstop's $20 million Financing

Nutmeg's £45 million in Series E Financing

Carta Raises $80 million in Series D Financing

Trumid Raises $53 million in Financing Led by Singapore Exchange

Acorns Raises $105 million in Series E Financing

Bakkt Raises ~$183 million in Financing

VIEW MORE FT PARTNERS RESEARCH

FT Partners – Focused Exclusively on FinTech

Selected FT Partners Capital Markets / WealthTech Transactions

M&A Transactions

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
PENSCO TRUST COMPANY
in its sale to
OpusBank BUILD YOUR MASTERPIECE®
for total consideration of
$ 104,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as advisor to
BLACKROCK
in its 100% acquisition of
FutureAdvisor
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as exclusive strategic and financial advisor to
CVC Capital Partners
in its acquisition of
OANDA
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as exclusive strategic and financial advisor to
TRUST COMPANY OF AMERICA
in its sale to
E*TRADE
for total consideration of
$ 275,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
ATD Automated Trading Desk, LLC
in its sale to
citi
for cash and stock consideration of approximately
$ 680,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
Alpha
in its acquisition by
CHI-X EUROPE
TMX Maple Group
valued at approximately
$ 175,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
INSTINET
in the sale of its stake in
CHI-X EUROPE
to
BATS Making Markets Better
for total consideration of approximately
$ 305,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
THEMARKETS.com
in its sale to
Capital IQ A Division of Standard & Poor's
for total consideration of approximately
$ 300,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
ITG INVESTMENT TECHNOLOGY GROUP
in its acquisition of
macgregor
for cash consideration of approximately
$ 230,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
LATENTZERO
in its sale to
Fidessa (Royalblue Group Plc)
for aggregate consideration of up to approximately
$ 125,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
PARTHENON CAPITAL PARTNERS
in its acquisition of
eSECLENDING SECURITIES FINANCE TRUST COMPANY
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
WOMBAT FINANCIAL SOFTWARE
in its sale to
NYSE Euronext
for total consideration of approximately
$ 225,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financing Transactions

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as strategic and financial advisor to
EQUIDATE
in its Series B financing led by
FINANCIAL TECHNOLOGY PARTNERS, OPERATIVE CAPITAL
panorama | point partners
for total consideration of
$ 50,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
alphasense
in its growth financing from
Quantum Strategic Partners
(a private investment vehicle management by SOROS)
Triangle Peak PARTNERS, TVP TRIBECA VENTURE PARTNERS
for total consideration of
$ 33,000,000+
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as exclusive strategic and financial advisor to
ADDEPAR
in its Series D financing co-led by
VALOR EQUITY PARTNERS, 8VC
Harald McPike
for total consideration of
$ 140,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
moneyfarm
in its Series B Financing from
Allianz
endeavor CATALYST, Fondazione di Sardegna
for approximately
£ 40,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its role as exclusive strategic and financial advisor to
riskalyze
in its growth equity investment led by
FTV CAPITAL
for total consideration of
$ 20,000,000
FINANCIAL TECHNOLOGY PARTNERS
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as Capital Markets & IPO Advisor to
ENVESTNET
in its
$69,000,000
Initial Public Offering
valuing the equity at approximately
$ 300,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
liquidnet
in its financing for approximately
$ 250,000,000
valued at approximately
$ 1,800,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
AXIAL
in its financing led by
Edison PARTNERS
for total consideration of approximately
$ 14,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
TradingScreen SIMPLIFYING GLOBAL MARKETS®
in its minority recapitalization for
$ 110,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
ITG INVESTMENT TECHNOLOGY GROUP
in its debt financing
Senior Revolving Credit Facility
Senior Term Loan
of approximately
$ 205,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
MarketAxess®
in its minority capital raise with
TCV TECHNOLOGY CROSSOVER VENTURES
for approximately
$ 35,000,000
FINANCIAL TECHNOLOGY PARTNERS
The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as strategic and financial advisor to
BACKSTOP SOLUTIONS
in its minority financing from
Roger Kafker Tao Huang David Bradley
VISTARA CAPITAL PARTNERS
for total consideration of
$ 20,000,000
FINANCIAL TECHNOLOGY PARTNERS
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FT Partners has advised on some of the most prominent and groundbreaking transactions in the Securities / Capital Markets / Wealth Technology sectors

FT Partners – Focused Exclusively on FinTech

FT Partners Advises Nutmeg on its £45 million Series E Financing

Overview of Transaction

- On January 22, 2019, Nutmeg announced it has raised £45 million in its Series E financing round led by Goldman Sachs and Convoy
  - Goldman Sachs' Principal Strategic Investments Group is a new investor in the Nutmeg platform, while Convoy, a Hong Kong-based financial advisory firm, is investing for a second time
  - Convoy first invested in Nutmeg in November 2016
- Headquartered in London, Nutmeg is a digital wealth manager operating in the U.K. and Asia (Hong Kong / Taiwan)
  - Nutmeg provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
  - Nutmeg serves more than 60,000 active investors and manages approximately £1.5 billion in assets under management

Significance of Transaction

- Nutmeg's Series E financing is the largest funding round by a European digital wealth manager to-date
- Demonstrates Goldman Sachs' continued focus on consumer facing FinTech following the launch of Marcus, its online savings account in the UK

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Nutmeg
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

nutmeg

in its Series E Financing from

Goldman Sachs

CONVOY康宏

for total consideration of

£45,000,000

FINANCIAL TECHNOLOGY PARTNERS

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FT Partners – Focused Exclusively on FinTech

FT Partners Advises Moneyfarm on its Series B Financing

Overview of Transaction

- On May 29, 2018, Moneyfarm announced it has raised £40 million in a Series B financing round led by Allianz Asset Management, the investment arm of global insurer Allianz
  - Venture Capital firm Endeavor Catalyst and Italian finance firm Fondazione di Sardegna joined the round as new investors, with further funding from existing backers United Ventures and Cabot Square Capital
  - Allianz first invested in Moneyfarm in September 2016
- Headquartered in London, U.K., Moneyfarm is a digital wealth manager operating in both Italy and the U.K.
  - Moneyfarm provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
  - Moneyfarm serves more than 27,000 active investors, manages approximately £400 mm in Assets Under Management, and is led by its co-founders, Paolo Galvani and Giovanni Dapra

Significance of Transaction

- Moneyfarm's Series B financing is the largest funding round by a European digital wealth manager to date, and will enable the Company to drive the next evolution in digital advice
- The Company plans to bolster its product and investment advice offering by exploring the integration of goal-based investments and additional layers of personalization

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Moneyfarm
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

moneyfarm

in its Series B Financing from

Allianz

endeavor CATALYST

Fondazione di Sardegna

for approximately

£40,000,000

FINANCIAL TECHNOLOGY PARTNERS

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FT Partners Advises Moneybox on its £14 million Series B Financing

Overview of Transaction

- On July 9, 2018, Moneybox announced it has raised £14 million in a Series B financing round led by Eight Roads
  - Existing investors, Oxford Capital Partners and Samos Investments, also participated in this round
- Headquartered in London, U.K., Moneybox provides consumers with an easy way to invest by rounding up everyday purchases to the nearest pound and investing the change
  - Moneybox was founded to address the fact that a generation is growing up without the tools, information or confidence needed to build their financial future
  - Moneybox's aim is to provide people with an easy way to start investing, then to continue building their financial future with easy-to-use tools and support
  - Since its launch in 2015, Moneybox has helped over 100,000 people begin their investing journey

Significance of Transaction

- Moneybox's Series B financing brings the total funds raised by the Company up to £21 million, and will enable the Company to further build out its team and deliver a best-in-class customer experience
- Additionally, the Company plans to use the funds to develop new products and more content for its customers

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Moneybox
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

moneybox

in its Series B Financing led by

EIGHT ROADS

with participation from

OXFORD CAPITAL

SAMOS INVESTMENTS

for approximately

£14,000,000

FINANCIAL TECHNOLOGY PARTNERS

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FT Partners Advises BlackRock on its Acquisition of FutureAdvisor

Overview of Transaction

- On August 26, 2015, BlackRock (NYSE: BLK) announced a definitive agreement to acquire 100% of FutureAdvisor
- FutureAdvisor is a leading digital wealth management platform with technology-enabled investment advice capabilities
- BlackRock offers investment management, risk management and advisory services to institutional and retail clients worldwide and has over $4.7tn in assets under management
- Following the transaction, FutureAdvisor will operate as a business within BlackRock Solutions ("BRS"), BlackRock's investment and risk management platform
- The transaction is expected to close in Q4 2015

Significance of Transaction

- Combines FutureAdvisor's tech-enabled advice capabilities with BRS' investment and risk management solutions
- Enables BlackRock to provide a B2B digital advice platform, which helps financial institution partners both improve their clients' investment experiences and grow advisory assets
- Empowers partners to meet the growing demand among consumers to engage with technology to gain insights on their investment portfolios
  - Demand is particularly strong among the mass-affluent, who account for ~30% of investable assets in the U.S.

FT Partners' Role

- <u>FT Partners served as exclusive advisor to BlackRock</u>
- Highlights FT Partners' continued success advising a broad range of top-tier strategic investors across the financial technology landscape

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as advisor to

BLACKROCK

in its 100% acquisition of

FutureAdvisor

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FT Partners – Focused Exclusively on FinTech

FT Partners Advises Riskalyze on its Growth Equity Investment

Overview of Transaction

- On October 31, 2016, Riskalyze announced it closed a $20 million minority growth equity investment led by FTV Capital
- Headquartered in Auburn, CA, Riskalyze invented the Risk Number®, which powers the world's first Risk Alignment Platform and empowers advisors to execute a digital advice business model with Autopilot; Riskalyze also enables compliance teams to spot issues, develop real-time visibility and navigate changing fiduciary rules with Compliance Cloud
- FTV Capital is a growth equity investment firm that has raised over $2.7 billion to invest in high-growth companies within the enterprise technology & services, financial services and payments & transaction processing sectors

Significance of Transaction

- The transaction capitalizes on Riskalyze's strong growth and traction within the advisor market and demonstrates the need for quantified risk alignment
- With the investment, Riskalyze will look to bolster and expand its line of digital offerings

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Riskalyze and its Board of Directors
- Transaction demonstrates FT Partners' continued success advising on financings for top-tier FinTech companies

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as exclusive strategic and financial advisor to

riskalyze

in its growth equity investment led by

FTV CAPITAL

for total consideration of

$ 20,000,000

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank Focused Exclusively on Financial Technology

FT Partners – Focused Exclusively on FinTech

Award-Winning Investment Banking Franchise Focused on Superior Client Results

LendIt

2018	Top Investment Bank in FinTech

Institutional Investor

Institutional Investor Annual Ranking

2018	Steve McLaughlin Ranked #1 for the Second Year in a Row on Institutional Investor's FinTech 40 List
2017	Ranked #1 on Institutional Investor's FinTech 40 List
2015 & 2016	Ranked Top 5 on Institutional Investor's FinTech 35 List
2006 – 2008	Consecutively Ranked (2006, 2007 and 2008) among the Top Bankers on Institutional Investor's "Online Finance 40"

The Information

2016	Ranked #2 Top Technology Investment Banker on The Information's "Silicon Valley's Most Popular Dealmakers"

2018 -2004 ANNUAL AWARDS WINNER

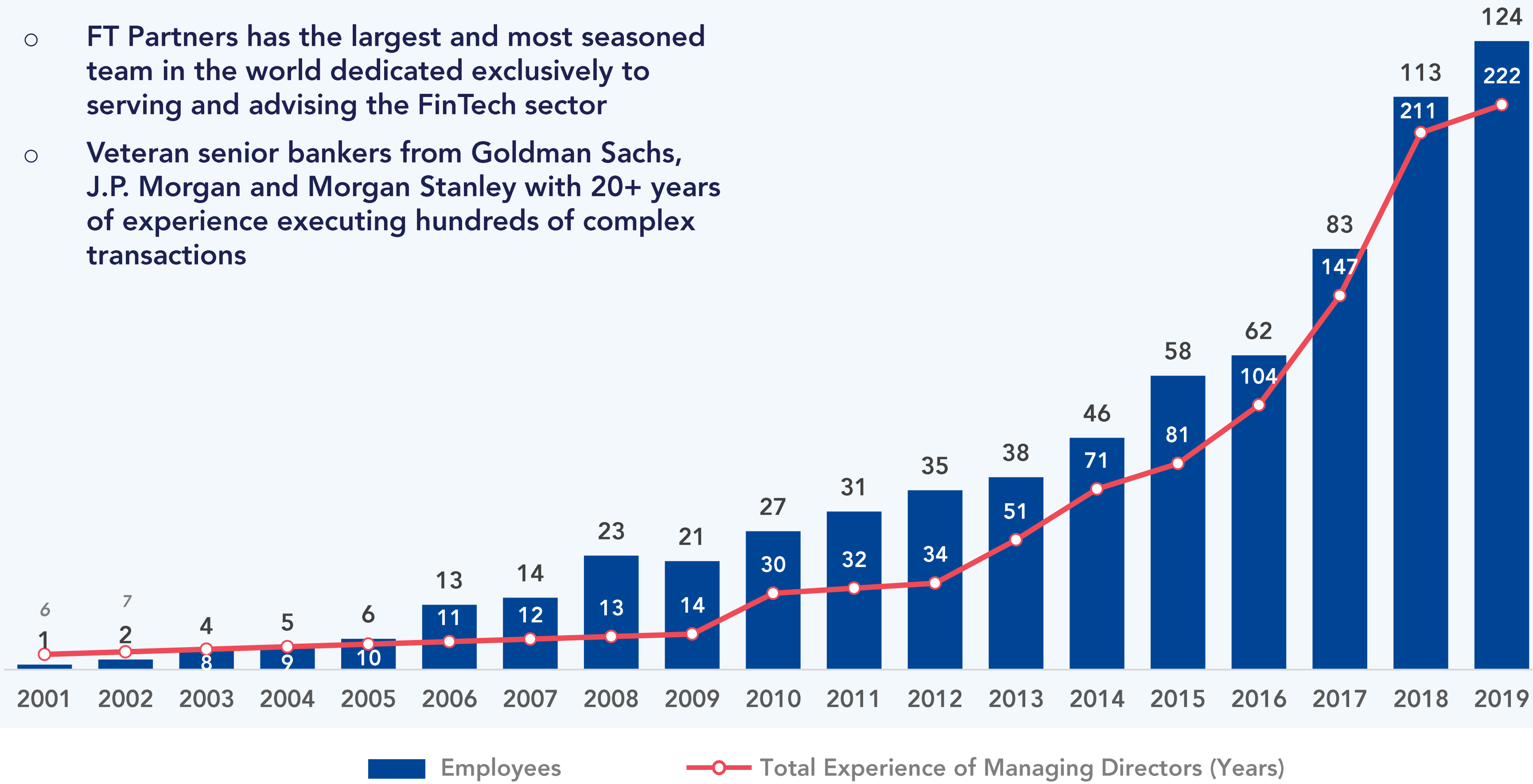
M&A Advisor Awards

2018	Corporate / Strategic Deal of the Year
2018	Cross Border Deal of the Year
2017	Investment Banker of the Year
2016	Investment Banking Firm of the Year
2016	Cross Border Deal of the Year
2015	Dealmaker of the Year
2015	Technology Deal of the Year
2014	Equity Financing Deal of the Year
2014	Professional Services Deal of the Year, $100 mm+
2012	Dealmaker of the Year
2012	Professional Services Deal of the Year, $100 mm+
2011	Boutique Investment Bank of the Year
2011	Deal of the Decade
2010	Upper Middle Market Deal of the Year, $500 mm+
2010	IT Services Deal of the Year, Below $500 mm
2010	Cross-Border Deal of the Year, Below $500 mm
2007	Dealmaker of the Year – Steve McLaughlin
2007	Business to Business Services Deal of the Year
2007	Computer & Information Tech Deal of the Year, $100 mm+
2007	Financial Services Deal of the Year, $100 mm+
2004	Investment Bank of the Year

FT Partners – Focused Exclusively on FinTech

Platform of Choice for Clients and Bankers Alike

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

6	7	8	9	10	11	12	13	14	15	16	17	17	18	16	17	18	19	20

FT Partners – Focused Exclusively on FinTech

The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin *Founder, CEO and Managing Partner*	Goldman Sachs	• Formerly with Goldman Sachs in New York and San Francisco from 1995-2002 • Former Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) • Wharton M.B.A.	***24***
Kate Crespo *Managing Director*	RAYMOND JAMES®	• Formerly with Raymond James' Technology & Services investment banking • 12+ years of FinTech transaction execution experience • Dartmouth M.B.A.	***17***
Larry Furlong *Managing Director*	Goldman Sachs	• Formerly with Goldman Sachs in New York, London and Los Angeles from 1995-2004 • Wharton M.B.A.	***23***
Osman Khan *Managing Director*	A&M pwc	• Formerly Managing Director and Head of FIG M&A at Alvarez & Marsal • 15+ years FIG deal, consulting and assurance experience at PwC • 40 Under 40 M&A Advisor Award Winner in 2013 • LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA)	***22***
Andrew McLaughlin *Managing Director*	Deloitte.	• 20+ years experience executing / implementing financial and operational strategy • Formerly with Deloitte Consulting	***13***
Mike Nelson *Managing Director*	SunTrust	• Formerly head of FinTech M&A at SunTrust Robinson Humphrey • Kellogg M.B.A.	***19***
Timm Schipporeit *Managing Director*	Morgan Stanley Index Ventures	• Formerly with Morgan Stanley as Senior Executive Director of European Technology Investment Banking Team in London • Formerly a Venture and Growth Investor focused on FinTech at Index Ventures	***16***
Greg Smith *Managing Director*	Merrill Lynch J.P.Morgan	• Formerly award winning Equity Research Analyst at Merrill Lynch, J.P. Morgan and Hambrecht & Quist • 20+ years of experience covering FinTech as both an Analyst and Investment Banker	***23***
Steve Stout *Managing Director*	J.P.Morgan First Data.	• Formerly Global Head of Strategy at First Data • Formerly Led J.P. Morgan Payments Investment Banking Practice • Former Equity Research Analyst on #1 ranked team at UBS • Former Economist at the Federal Reserve Bank	***21***
Tim Wolfe *Managing Director*	Goldman Sachs	• Formerly with Goldman Sachs from 2000-2002 • 40 Under 40 M&A Advisor Award Winner 2013 • Harvard M.B.A.	***17***