

SHARESIES KIWISAVER SCHEME

Investment Options Supplement

30 October 2023

Issuer: Sharesies Investment Management Limited



This Investment Options Supplement is provided by Sharesies Investment Management Limited under an exemption that the Sharesies KiwiSaver Scheme has from some of the requirements of the Financial Markets Conduct Act 2013 and Financial Markets Conduct Regulations 2014. You can find a copy of the exemption notice on FMA's website at www.fma.govt.nz/business/legislation/exemptions/financial-markets-conduct-act-exemptions/financial-markets-conduct-sharesies-kiwisaver-scheme-exemption-notice-no-2-2023/

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01. General

The purpose of this document is to provide you with important information on the investment options that Sharesies Investment Management Limited (SIML) offers to members of the Sharesies KiwiSaver Scheme.

This document should be read with the Product Disclosure Statement. Investment options include a range of funds that provide exposure to investments such as New Zealand equities and managed funds.

The annual fund charges are calculated as a percentage of the net asset value and include GST.

The investment options are grouped by underlying asset class.

02. Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.



To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading “Other specific risks” in the Product Disclosure Statement) that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the 5 years to 30 September 2023. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for this fund.

See **section 4 “Investment Options”** on page 5 for risk indicator for each investment option. The risk indicator for each self select investment option has been calculated and filled in using a framework that SIML has approved for the calculation of self select investment option risk indicators. Risk indicators for self select investment options have been calculated using weekly returns of the underlying investments for up to 5 years, where the underlying investment has not been in existence for at least 2 years the maximum risk indicator of 7 is applied.

03. What are the fees?

Administration fee

This is paid to us for the operation of the Self Select Fund and is included in the Annual fund charges. There is no Administration fee for the Base Funds as we are remunerated by the underlying fund managers.

	Annual fund charges (incl. GST)
Sharesies Self Select Fund	0.15% ¹

¹Self select investment options that invest in underlying funds may also have fees (including performance-based fees), and expenses which are charged by the manager of that fund. These fees and expenses will be reflected in the fund's unit price and may therefore indirectly affect your returns.

Base Fund annual fund charges (% of net asset value)

	Annual fund charges (incl. GST)
Sharesies Pathfinder Ethical Growth Fund	1.47% ²
Sharesies SuperLife Growth Fund	0.51% ²
Sharesies Pie Global Growth 2 Fund	1.52% ²
Sharesies SuperLife Balanced Fund	0.50% ²
Sharesies SuperLife Conservative Fund	0.47% ²

²Base Fund annual fund charges include an estimate of applicable underlying fund charges

The fund charges represent our best estimates of the fees and expenses that will be charged to each Fund. These have been estimated using information provided by the underlying fund managers and by reference to each underlying fund's disclosure documents.

The fund charges are deducted from and reflected in the value of each Fund. The fund charges include all normal day-to-day fund costs and expenses including the fees and charges charged by the Supervisor, custodian and other service providers. They also include the fees and costs charged by any other funds we invest in.

We do not charge any other fees to you, however, Sharesies Investments is remunerated by the underlying fund managers.

Transaction fees

When you buy or sell units in the Self Select Fund, you will be charged a transaction fee. This fee will be deducted from the buy or sell amount.

There is no GST charged on transaction fees.

	Transaction fee
Sharesies Self Select Fund	1% for amounts up to \$1,000 plus 0.1% for amounts above \$1,000

Example of how fees apply to an investor

Katy invests \$10,000 in a mix of one Base Fund (\$7,000) and investment options within the Self Select Fund (\$3,000).

They are charged a Transaction fee when the funds are invested in the Self Select Fund of \$30 (1% of \$3,000).

This brings the starting value of their investment to \$9,970.

They are charged an Administration Fee on the Self Select Fund, which works out to \$4.50 (0.15% of \$3,000).

They are charged an Annual fund charge on the Base Fund, which works out to \$102.90 (1.47% of \$7,000).

These fees might be more or less if their account balance has increased or decreased over the year and are dependent on the type of investment they have selected.

Estimated total fees for the year

Transaction fees (Self Select Fund) *: \$30

Administration Fee (Self Select Fund): \$4.50

Annual fund charge (Base Funds): \$102.90

*These fees will change depending on how often Katy buys or sells units in the Self Select Fund. When you buy or sell units in the Self Select Fund, any transaction fees applicable at that time will be a cost to you.

If Katy's investment options include funds/ETFs, Katy may be subject to underlying fund fees and expenses.

This example may not be representative of the actual fees you may be charged.

04. Investment Options




Base Funds			Estimated annual fund charges (Incl. GST)
Fund	Underlying Investment Manager	Description	
Sharesies Pathfinder Ethical Growth Fund	Pathfinder Asset Management Limited	Invests wholly in the Pathfinder Ethical Growth Fund, an ethical portfolio with a higher exposure to growth assets and a lower exposure to income assets.	1.47%
<p>Lower Risk Higher Risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns Potentially Higher Returns</p>			
Sharesies Smartshares Growth Fund	Smartshares Limited	Invests wholly in the SuperLife Growth Fund. Designed for investors that want a growth investment option that aims to achieve higher returns over the long term, with more ups and downs along the way. Provides exposure to a diverse range of domestic and global growth assets.	0.51%
<p>Lower Risk Higher Risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns Potentially Higher Returns</p>			
Sharesies PIE Global Growth 2 Fund	Pie Funds Management Limited	Invests wholly in the Pie Global Growth 2 Fund, whose objective is to generate capital growth which outperforms the market index by investing predominantly in listed international large companies.	1.52%
<p>Lower Risk Higher Risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns Potentially Higher Returns</p>			
Sharesies Smartshares Balanced Fund	Smartshares Limited	Invests wholly in the SuperLife Balanced Fund. Designed for investors that want a balance between stability of returns and growth of their investment over the long term. Provides exposure to a diverse mix of growth and income assets.	0.50%
<p>Lower Risk Higher Risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns Potentially Higher Returns</p>			
Sharesies Smartshares Conservative Fund	Smartshares Limited	Invests wholly in the SuperLife Conservative Fund. Designed for investors that want a conservative investment option that aims to provide more stable returns over the short to medium term. Provides exposure to a diverse range of domestic and global income assets.	0.47%
<p>Lower Risk Higher Risk</p> <p>1 2 3 4 5 6 7</p> <p>Potentially Lower Returns Potentially Higher Returns</p>			

The funds do not have a five-year return history. The risk indicator was prepared using market index returns for the period 1 October 2018 to 30 April 2023, and actual returns for the period 1 May 2023 to 30 September 2023. Accordingly, the risk indicator may provide a less reliable indicator of the potential future volatility of each fund.

Self Select Fund

Underlying asset class	Fund charges	Transaction fees
NZ Equities & Exchange Traded Funds (ETFs)	Administration fee 0.15% p.a.*	1% for amounts up to \$1,000 plus 0.1% for amount above \$1000

*Self select investment options that invest in underlying funds may also have fees and expenses which are charged by the manager of that fund, these fees and expenses are included in the annual fund charges set out in the table below.

NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>a2 Milk Company</p> 	ATM	<p>The a2 Milk Company Limited is a New Zealand-based company engaged in the sale of products made with milk from cows that produce milk naturally containing only the A2 protein type. The Company operates through four segments: Australia and New Zealand, China and Other Asia, USA and Matura Valley Milk. The Australia and New Zealand segment includes the sale of infant formula, milk and other dairy products, along with royalty, license fee and rental income. The China and Other Asia segment includes the sale of infant formula, milk and other dairy products. The USA segment includes the sale of milk and license fees. The Matura Valley Milk segment is engaged in manufacturing and sale of nutritional and commodity products. The Company offers its products under a2 Milk and a2 Platinum brands. Its product includes a2 Milk Lite, a2 Platinum Premium toddler milk drink, a2 Platinum Premium junior milk drink, a2 Platinum Premium infant formula and a2 Milk Blue.</p>	0.15%
<p>AFT Pharmaceuticals Ltd</p> 	AFT	<p>AFT Pharmaceuticals Limited is a New Zealand-based multinational pharmaceutical company. The Company develops, markets and distributes a portfolio of pharmaceutical products across a range of therapeutic categories around the world. The Company's segments include New Zealand, Australia, Asia and Rest of World. The Company's product portfolio targets various therapeutic areas, such as pain, eyecare, vitamins, allergy, gastrointestinal, dermatology and hospital. Its products include Maxigesic, ParaOsteo, ZoRub OA/HP, Fenpaed, Combelieve Day/Night, Hilo, Novatears, CromoFresh, Opti-soothe Wipes/Mask, VitAPOS, Ferro-liquid, FerroTab, Ferro-F, Ferro-sachets, Lipo VitC, Lipo VitD, CalciTab, Loraclear, Histaclear, Fexaclear, Levo-clear, Allersoothe, Lorapaed, Becloclear, Steroclear, Gastrosoothe/Forte, LaxTab, Micolette, Nausicalm, DiaRelieve, Crystaderm, Crystawash Hand Sanitizer, Crystasoothe, ZoRub anti-chafing, Decazol, MycoNail and others.</p>	0.15%
<p>Air New Zealand Limited</p> 	AIR	<p>Air New Zealand Limited is engaged in the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. The Company is focused on connecting New Zealanders to each other and New Zealand to the world. Its aircraft vary in size from the Bombardier Q300 to the Boeing 787-9. Its operating fleets include Jet aircraft and Turbo-props. Jet aircraft consists of aircraft, such as Boeing 777-300ER, Boeing 787-9, Airbus A320 - Short haul, Airbus A320 - Domestic NZ, and Airbus A320neo / Airbus A321neo. Turbo-props consist of aircraft, such as ATR72-600 and Q300. Its fleet also includes 6 Boeing 777-300ER aircraft. Its domestic network is offering services to about 20 centers and regions across New Zealand. It is a supplier of aircraft, and component maintenance, repair, and overhaul (MRO) services with customers in New Zealand, Australia, Asia, the Americas, and Europe. It also offers engineering and airline support services.</p>	0.15%





NZ equity investment options






Annual fund charges (Incl. GST)






	Ticker	Description	
<p>ANZ Group Holdings Ltd</p>	ANZ	ANZ Group Holdings Limited is a non-operating holding company. It operates in six divisions: Australia Retail, Australia Commercial, Institutional, New Zealand, Pacific, and Group Center. The Australia Retail division offers a range of banking services, such as home loans, deposits, credit cards and personal loans. It also offers digital and Internet banking and phone banking. The Australia Commercial division provides a full range of banking products and financial services, including asset financing, across customer segments: small business owners and medium commercial customers. The Institutional division services government, global institutional and corporate customers across Australia, New Zealand and International. The New Zealand division provides personal banking and wealth management services. The Pacific division provides retail products for traditional relationship banking. The Group center supports the operating divisions, including technology, property, and risk management.	0.15%
<p>Argosy Property Ltd</p>	ARG	Argosy Property Limited is a New Zealand-based property company. The Company invests in and manages properties, including industrial, office and large format retail properties throughout New Zealand. The Company's segments include Industrial, Office and large format retail. The Company owns a portfolio of industrial, office and retail properties in Auckland and Wellington. The Company's industrial portfolio consists of approximately 34 buildings throughout New Zealand, and includes distribution centers, industrial building and warehouses. Its office portfolio consists of approximately 15 buildings throughout New Zealand, and international businesses. The Company's properties in Auckland are located in areas, including Manukau, East Tamaki, Panmure, Albany, Mangere, and Henderson. Its properties in Wellington are located in areas, including Kaiwharawhara, Seaview and Grenada North.	0.15%
<p>Arvida Group Ltd</p>	ARV	Arvida Group Limited is a New Zealand-based company, which is engaged in the business of owning, operating and developing retirement villages and care facilities for the elderly in New Zealand. The Company offers retirement living accommodation and aged care services to approximately 6,750 residents. It operates approximately across 35 locations nationally, and two sites for future development. It has approximately 763 hospitals, 545 rest homes and 236 dementia care. It also has approximately 3,912 total retirement units, out of which 3,056 villas/apartments, 707 serviced apartments and 149 care suites. Its services include housekeeping, meals, transport, and landline and broadband services. Its housekeeping services include house cleaning and laundry services. The Company provides home-style meals, snacks and treats, which it prepares and cooks on the premises. It provides transport service, including vans, trishaws and electric vehicles. It provides landline and wireless data plans.	0.15%
<p>Auckland International Airport Limited</p>	AIA	Auckland International Airport Limited is an owner and operator of an airport, providing infrastructure and services to facilitate the movement of aircraft, passengers, and cargo. The Company's segments include Aeronautical, Retail and Property. Its aeronautical business provides services that facilitate the movement of aircraft, passengers and cargo and provides utility services that support the airport. The aeronautical business also earns rental revenue from space leased in facilities such as terminals. Its retail business provides services to the retailers within the terminals and provides car parking facilities for passengers, visitors, and airport staff. Its property business earns rental revenue from space leased on airport land outside the terminals, including cargo buildings, hangars, shops, and other stand-alone investment properties. Its consumer segment includes the provision of amenities for retail businesses both in the terminal and within the surrounding precinct.	0.15%
<p>Briscoe Group Limited</p>	BGP	Briscoe Group Limited is a New Zealand-based non-trading holding company. The Company provides management services to its subsidiaries. The Company's segments include homeware and sporting goods. The Company's principal trading subsidiaries are Briscoes (New Zealand) Limited, a specialist homeware retailer selling branded products, and The Sports Authority Limited, trading as Rebel Sport, is a retailer of brands of sporting goods. It operates approximately 47 homeware stores under Briscoes Homeware brand and an online store. It operates approximately 42 sports stores under Rebel Sport brand and an online store. The Company also, through its subsidiary, Living and Giving Limited, operates one stores in Auckland under Living & Giving brand and an online store. The Company sells its products online through its Websites.	0.15%






NZ equity investment options






Annual fund charges (Incl. GST)

	Ticker	Description	
<p>Channel Infrastructure NZ Limited</p> 	CHI	Channel Infrastructure NZ Limited is a New Zealand-based infrastructure company. The Company utilizes its strategic infrastructure located at Marsden Point to import refined fuels, owned by its customers, and distribute this to New Zealand. The Company's fuel is stored at the Marsden Point site in existing tanks in the fuel terminal in New Zealand. The fuel from Marsden Point is then distributed primarily to the Auckland and Northland markets through the 170 kilometers Marsden Point to Auckland Pipeline and the truck loading facility located adjacent to the Marsden Point site. The Company operates through two segments: Infrastructure, and Oil Refining. The Infrastructure segment comprises the dedicated fuel import terminal system including jetty infrastructure at Marsden Point, storage tanks, and the Marsden Point to Auckland pipeline. The oil refining segment represents results from refining and pipeline operations and Wiri land.	0.15%
<p>Chorus Limited</p> 	CNU	Chorus Limited is a fixed line communications infrastructure business. The Company maintains and builds a network made up of fiber and copper cables, local telephone exchanges and cabinets. Its product portfolio encompasses a range of wholesale broadband, data, and voice services across a mix of regulated and commercial products. Its products include fiber broadband, copper-based broadband, copper-based voice, fiber premium (point-to-point), field services, value-added network services, data services over copper, and other. Its business connectivity products include NGA Evolve (Bitstream 2), HSNS Lite (Copper & Fibre), Hyperfibre Small Business, NGA Business (Bitstream 3/3a), Bandwith Fibre (BFAS) and others. Its consumer connectivity products include ADSL / ADSL2+, Baseband Copper, Baseband IP, and Hyperfibre Home, among others. The Company's networks connectivity products include Chorus Data Centre Connect, Chorus Regional Transport (CRT), and Chorus Relay Connect, among others.	0.15%
<p>Contact Energy Limited</p> 	CEN	Contact Energy Limited is a New Zealand-based electricity generation company. The Company operates renewable portfolio of electricity generation assets. It owns and operates 11 power stations and produce 80-85% of its electricity from its renewable hydro and geothermal stations. The Company's products include electricity, gas, broadband and solar. The Company operates through two segments: Generation segment and Customer segment. The Generation segment is engaged in the business of selling electricity to the wholesale electricity market and to the Customer segment. The Customer segment delivers, services and distributes energy to customers. It sells electricity, gas and LPG products and services to residential, small business, commercial and industrial customers. The Company's stations include Ahuroa and Stratford in Taranaki; Ohaaki, Poihipi and Te Rapa in Waikato; Te Huka and Te Mihi in Taupo Wairakei in Taupo, and Whirinaki in Hawke's Bay.	0.15%
<p>EBOS Group Limited</p> 	EBO	EBOS Group Limited is an Australasian marketer, wholesaler and distributor of healthcare, medical and pharmaceutical products. The Company is also an Australasian animal care brand owner, product marketer, and distributor. Its segments include Healthcare, Animal Care and Corporate. The Healthcare segment incorporates the sale of healthcare products in a range of sectors, such as own brands, retail healthcare, medical devices, capital equipment, pharmacy services, and wholesale activities. The Animal Care segment incorporates the sale of animal care products in a range of sectors, own brands, retail, and wholesale activities. Its Community Pharmacy business includes Symbion, Endeavour Consumer Health, ProPharma, DoseAid, Terry-White Chemmart, and Pharmacy Wholesalers Russells, among others. Its Contract Logistics business includes Healthcare Logistics and Healthcare Logistics Clinical Trials. Its Institutional Healthcare includes Clinect, Cryomed Aesthetics and Onelink, among others.	0.15%

NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Fisher & Paykel Healthcare Corporation Limited</p> 	FPH	<p>Fisher & Paykel Healthcare Corporation Limited designs, manufactures and markets medical device products and systems for use in acute and chronic respiratory care, surgery and the treatment of obstructive sleep apnea. The Company offers its products across hospital and homecare settings. The Company's hospital product group includes products used in invasive ventilation, noninvasive ventilation, nasal high flow therapy, and laparoscopic and open surgery. Its homecare product group includes devices and systems used to treat obstructive sleep apnea (OSA) and provide respiratory support in the home, which include the Company's continuous positive airway pressure (CPAP) therapy masks, as well as flow generators, interfaces, and data management technologies. The Company operates across Canada, the United States of America, Mexico, Costa Rica, the United Kingdom, Switzerland, India, Germany, Austria, Italy, Turkey, China, Hong Kong, Taiwan, Malaysia, Singapore and Australia.</p>	0.15%
<p>Fletcher Building Limited</p> 	FBU	<p>Fletcher Building Limited is primarily involved in the manufacturing and distribution of building materials, and residential and commercial construction. Its segments include Building Products, Distribution, Concrete, Residential and Development, Construction and Australia. The Building Products segment is a manufacturer, distributor and marketer of building products used both commercially and in residential markets. The Distribution segment consists of building, plumbing, and pipeline distribution businesses in New Zealand. The Concrete segment consists of production of cement and concrete. The Residential and Development segment involves building and sale of residential homes in New Zealand and development and sale of commercial and residential land in Australia and New Zealand. The Construction segment is a builder and maintainer of commercial buildings and infrastructure across New Zealand and the South Pacific. The Australia segment manufactures and distributes building materials.</p>	0.15%
<p>Fonterra Shareholders' Fund</p> 	FSF	<p>Fonterra Shareholders' Fund (the Fund) is a New Zealand-based managed investment scheme. The principal activity of the Fund is to acquire economic rights and issue units to investors. It allows investors in the Fund an opportunity to earn returns based on the financial performance of Fonterra Co-operative Group Limited (Fonterra). Under the Trust Deed, the Fund invests only in authorized investments, which are economic rights of Fonterra shares (Economic Rights), and issue units to investors. The Fund may not invest directly in Fonterra shares. The Fund's manager is FSF Management Company Limited.</p>	0.15%
<p>Freightways Group Limited</p> 	FRW	<p>Freightways Group Limited, formerly Freightways Limited, is engaged in the operation of express package and business mail services, and information management services. Its segments include Express package & business mail, Information management, and Corporate and other. The Express package & business mail segment includes network (hub and spoke) courier, refrigerated transport, point-to-point courier and postal services. The Information management segment consists of secure paper-based and electronic business information management services. It provides archive management services for documents and computer media, including storage, retrieval, and destruction services. It also provides secure handling, treatment and disposal of clinical waste and related services. It provides digital information management services, including imaging and document capture, data extraction, customized digital workflow solutions, and application development. Its brands include DX Mail, SUB60, and other.</p>	0.15%
<p>Genesis Energy Limited</p> 	GNE	<p>Genesis Energy Limited is a New Zealand-based energy company. The Company sells electricity, reticulated natural gas and liquefied petroleum gas (LPG) through its retail brands, Genesis and Frank Energy. The Company operates through four segments: Retail, Wholesale, Kupe and Corporate. Its Retail segment is engaged in supplying energy (electricity, gas and LPG) and related services to end users. Its Wholesale segment is engaged in supplying electricity to the wholesale electricity market, supplies gas and LPG to wholesale customers and the Retail segment, and the sale and purchase of derivatives to fix the price of electricity. Its Kupe segment is engaged in the exploration, development and production of gas, oil and LPG, and supplies gas and LPG to the wholesale segment and supply of light oil. The Company's products include electricity, bottled gas, natural (piped) gas, dual fuel, electric vehicles and solar energy.</p>	0.15%

NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Goodman Property Trust</p> 	GMT	<p>Goodman Property Trust is a New Zealand-based owns, develops and manages industrial real estate globally, including logistics facilities, warehouses and business parks. Its investment partnerships enable institutional investors access to its specialist investment management services, and commercial and industrial property assets. In New Zealand, the Company owns, develops and manages urban logistics space. The portfolio is invested in the Auckland region with estates located in the key suburbs of Albany, East Tamaki, Mangere, Manukau, Mt Roskill, Mt Wellington, Otahuhu, Panmure, and Penrose. The Company's customers include, NZ Post, Mainfreight, DHL, OfficeMax, Freightways, Toll, Linfox Logistics, T&G Global, Coda, and other.</p>	0.15%
<p>Hallenstein Glasson Holdings Limited</p> 	HLG	<p>Hallenstein Glasson Holdings Limited is a New Zealand-based retailer of men's and women's clothing in New Zealand and Australia. The Company's segments include Hallenstein Brothers (Hallenstein Bros Ltd (New Zealand) and Hallenstein Brothers Australia Limited (Australia)); Glassons Limited (New Zealand); Glassons Australia Limited (Australia); Hallenstein Properties Limited (New Zealand); and Hallenstein Glasson Holdings Limited-Parent (New Zealand). It offers tops, jeans, sweats, pants, coats and jackets, skirts, denim, shorts, track pants, suits, t-shirts, and knitwear, among others. The Company's principal subsidiaries are Glassons Limited, which is engaged in retailing of womenswear in New Zealand; Glassons Australia Ltd, which is engaged in retailing of womenswear in Australia; Hallenstein Bros Limited, which is engaged in retail of menswear in New Zealand; and Hallenstein Brothers Australia Limited, which is engaged in retailing of menswear in Australia.</p>	0.15%
<p>Heartland Group Holdings Limited</p> 	HGH	<p>Heartland Group Holdings Limited is a New Zealand-based financial services company. The Company's segments include Motor, Reverse mortgages, Personal lending, Business, Rural, StockCo Australia and Australia. The Motor segment provides motor vehicle financing services. The Reverse mortgage segment is engaged in lending activities in New Zealand. The Personal lending segment includes transactional, home loans and personal loans to individuals. The Business segment provides term debt, plant and equipment finance, commercial mortgage lending and working capital solutions for small-to-medium sized businesses. The Rural segment provides financial services to the farming sector, primarily offering livestock finance, rural mortgage lending, seasonal and working capital financing, as well as leasing solutions to farmers. StockCo Australia is specializing in livestock finance within Australia. The Australia segment provides reverse mortgage lending and other financial services within Australia.</p>	0.15%
<p>Infratil Limited</p> 	IFT	<p>Infratil Limited is a New Zealand-based infrastructure investment company. The Company owns and operates infrastructure businesses and investments in New Zealand, Australia, the United States, Asia, United Kingdom and Europe. The Company's investment approach provides exposure to four platforms and geographic diversification, digital infrastructure, renewables, healthcare and airports. The Company operates through five segments: Wellington International Airport, Diagnostic Imaging, Gurin Energy, Associate Companies and Other. The Gurin Energy is a renewable generation investment, Wellington International Airport is an airport investment, and Qscan Group and RHC Holdco make up the Company's diagnostic imaging platform. Associates comprises includes CDC Data Centres, Vodafone New Zealand, RetireAustralia, Longroad Energy, Kao Data and Galileo Green Energy.</p>	0.15%
<p>Investore Property Limited</p> 	IPL	<p>Investore Property Limited is a New Zealand-based company engaged in the commercial property ownership business. The Company is focused on investing in large format retail properties throughout New Zealand. The Company's portfolio is spread across geographical areas, including Other South Island, Canterbury & Otago, Wellington, Waikato & Bay of Plenty, Other North Island and Auckland. Its portfolio of investment properties include 24 Anzac Road; 326 Great South Road; 35A, T St Johns Road; 507 Pakuranga Road; 3 Averill Street; 295 Penrose Road; 66-76 Studholme Street, Morrinsville; Cnr Anglesea & Liverpool Streets, Hamilton; Cnr Hukanui & Thomas Roads, Hamilton; 230-240 Fenton Street, Rotorua; 65 Chapel Street, Tauranga; 45-49 Jackson Street; 47 Bay Road; 91 Johnsonville Road; 261 High Street, Lower Hutt; Adelaide Road; 53 Leach Street, New Plymouth; Cnr Fernlea Avenue & Roberts Line, Palmerston North, and others. The Company is managed by Stride Investment Management Limited.</p>	0.15%





NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>KMD Brands Limited</p> 	KMD	<p>KMD Brands Limited is a global outdoor, lifestyle and sports company. The Company is a designer, marketer, retailer and wholesaler of apparel, footwear and equipment for surfing and the outdoors. The Company offers three brands, such as Kathmandu, Rip Curl and Oboz. Kathmandu brand is specialized in clothing and equipment for travel and adventure. It provides jackets and vests, accessories, tops, bottom and footwear for men, women and kids. Oboz brand is based in North America and designs True to the Trail outdoor footwear. It manufactures handmade footwear. It offers footwear for hiking, backpacking, casual, insoles and insulation. Rip Curl is a global surf brand, which provides a variety of clothing, such as swimwear, wet-suits, equipment, watches, sunglasses, snow gear and footwear. Its subsidiaries include Kathmandu Limited, Oboz Footwear LLC, Barrel Wave Holdings Pty Ltd and others.</p>	0.15%
<p>Kingfish Limited</p> 	KFL	<p>Kingfish Limited is a New Zealand-based investment company. The Company primarily invests in growing New Zealand companies. Its investment objectives are to achieve a high real rate of return, comprising both income and capital growth, within risk parameters acceptable to the directors, and provide access to a diversified portfolio of New Zealand quality growth stocks through a single tax efficient investment vehicle. It invests as a medium to long-term investor exiting only on the basis of a fundamental change in the original investment case; invest in companies that have a proven track record of growing profitability, and construct a diversified portfolio of investments based on its STEEPP investment criteria. It invests in various sectors, such as industrials, healthcare, utilities, consumer staples and information technology. The Company's investment manager is Fisher Funds Management Limited.</p>	0.15%
<p>Kiwi Property Group Limited</p> 	KPG	<p>Kiwi Property Group Limited is a New Zealand-based property investment company. The Company owns and manages a real estate portfolio, comprising mixed-use, retail and office buildings. Its objective is to provide investors with an investment in New Zealand property, focusing on risk-adjusted returns over time through the ownership and management of a diversified portfolio. It is focused on property investment portfolio comprising mixed-use portfolio, which includes regional shopping centers and large format retail within and outside Auckland region, and office portfolio that includes office properties with floorplate, services, location and car parking in Auckland, and government departments. Its portfolio includes properties, such as Sylvia Park Lifestyle, LynnMall, Vero Centre, ASB North Wharf, Sylvia Park, The Base, The Aurora Centre and 44 The Terrace, among others. Its property portfolio is spread across Auckland, Hamilton and Wellington.</p>	0.15%
<p>Mainfreight Limited</p> 	MFT	<p>Mainfreight Limited is a global logistics provider. The Company operates in the domestic supply chain and air and ocean freight industries. Its segments include New Zealand, Australia, The Americas, Asia, and Europe. The Company provides supply chain logistics services utilizing its three core products, such as Domestic Transportation, Warehousing, and Air and Ocean. Domestic Transportation includes the movement of freight both inter- and intra-city within each country location. Warehousing includes the stock holding on behalf of its customers in storage facilities (with value-add services, including pick/pack, kitting, and distribution). Air and Ocean includes the movement of export and import freight between countries around the world. It offers a full on the ground road transport network to provide a full door-to-door solution. The Company also manages the specialized services, such as project logistics, bulk liquids, perishables, automotive, trans border, and distribution.</p>	0.15%
<p>Manawa Energy Limited</p> 	MNW	<p>Manawa Energy Limited is a New Zealand-based company, which operates as an independent electricity generator and renewables developer. The Company offers a portfolio of approximately 43 power stations across 25 hydro-electric power schemes, situated throughout Aotearoa New Zealand. The company focuses on generating renewable energy for New Zealand homes and businesses. The Company operates through two segments: Retail and Generation. Retail segment includes retail sale of electricity services to commercial and industrial customers. Generation segment includes generation of renewable electricity by hydro power schemes. Generation also includes the supply of water to Canterbury irrigators.</p>	0.15%

NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Mercury NZ Limited</p> 	MCY	<p>Mercury NZ Limited is a New Zealand-based company, which is primarily a generator and retailer of electricity. The Company generates electricity from renewable resources, such as hydro, geothermal and wind. Its products and services consist of generation/wholesale and retail. Generation/wholesale market segment encompasses activity associated with electricity generation, electricity trading, generation development activities. It is engaged in sale of electricity to both commercial and industrial customers and the retail segment. Retail segment encompasses activity associated with sale of energy, and related services, to customers in New Zealand. The retail operations serve commercial and residential (small medium sized businesses) customers. It offers pre-pay electricity product, GLOBUG. It manages several subsidiary enterprises, such as its EV Subscription Service. The Company is also engaged in the business of gas, telecommunications business, and retail electricity supply business.</p>	0.15%
<p>Meridian Energy Limited</p> 	MEL	<p>Meridian Energy Limited is a New Zealand-based power company. The Company is engaged in the generation, trading and retailing of electricity and the sale of complementary products and services. The Company, A&S segments include New Zealand wholesale and New Zealand retail. The New Zealand wholesale segment includes activity associated with its New Zealand generation of electricity and its sale into the wholesale electricity market; purchase of electricity, and development of renewable electricity generation opportunities. The New Zealand retail segment includes activity associated with retailing of electricity and complementary products through its two brands: Meridian and Powershop in New Zealand. It owns and operates six hydro stations in New Zealand. It also has various wind farms and is also engaged in solar power generation across the country. It operates in New Zealand and the United Kingdom. The Company supplies electricity to power homes, businesses and farms.</p>	0.15%
<p>Napier Port Holdings Limited</p> 	NPH	<p>Napier Port Holdings Limited is a New Zealand-based company, which is engaged in the commercial operation of Napier Port. The Company is engaged in providing shipping connections, marine services, cargo handling cruise, crane driver training and port tech solutions. It provides the complete infrastructure and range of international port services to support global connections. It is connected with various international shipping lines, including ANL, APL, CMA CGM and COSCO Shipping. It provides a full suite of marine services to all size of vessels, berthage; pilotage, towage and mooring; bunkering; shuttle buses; equipment hires; and additional services. The Company manages the flow of cargo into and out of its region.</p>	0.15%
<p>NZX Limited</p> 	NZX	<p>NZX Limited is a New Zealand-based company that operates New Zealand's equity, debt, funds, derivatives and energy markets. The Company provides trading, clearing, settlement, depository and data services for its customers. The Company's segments include Funds Management, Wealth Technologies and Markets, which consists of Issuer Relationships, Secondary Markets and Data & Insights. Its Issuer Relationships provides issuer services for current and prospective customers. Its Secondary Markets segment is a provider of trading and post-trade services for securities and derivatives markets operated by Company. Its Data & Insights segment provides information services for the securities and derivatives markets, and analytics for the dairy sector. Its Funds Management segment provides superannuation funds, KiwiSaver funds and exchange traded funds. Its Wealth Technologies segment offers funds administration and custodian services.</p>	0.15%
<p>Oceania Healthcare Limited</p> 	OCA	<p>Oceania Healthcare Limited is a New Zealand-based company, which owns and operates various care centers and retirement villages throughout New Zealand. The Company operates through three segments. The care segment is engaged in providing products, such as traditional care beds and care suites. The segment is involved in the provision of accommodation, care and related services to the Company's aged care residents; and services, such as meals and care packages to independent living residents. The village operations segment is engaged in providing products, such as independent living and rental properties. The segment is involved in the provision of accommodation and related services to independent residents in the Company's retirement villages. The other segment is involved in the provision of support services to the Company, which includes administration, marketing and operations. In addition, this segment includes the provision of training by the Wesley Institute of Learning.</p>	0.15%

NZ equity investment options





Annual fund charges (Incl. GST)





	Ticker	Description	
<p>PGG Wrightson Limited</p>	PGW	PGG Wrightson Limited is a New Zealand-based company, which is engaged in agricultural services business. The Company is primarily focused on offering a range of products, full-service offerings and solutions to growers, farmers and processors in New Zealand and internationally. The Company's segments include Agency and Retail & Water. The Agency segment includes commissions in respect of rural livestock, wool and real estate transactions, as well as sales of wool and velvet products. The Company's Retail & Water segment includes the rural supplies and fruited supplies retail operations, agritrade, water, consulting, ancillary sales support and supply chain functions, as well as the design, installation and servicing of irrigation solutions. Its retail business incorporates both the rural supplies and fruited supplies store network, with approximately 90 stores supporting servicing farming and horticultural requirements throughout New Zealand.	0.15%
<p>Port of Tauranga Limited</p>	POT	Port of Tauranga Limited operates an international freight gateway for imports and exports, and the port, which accommodates container vessels. It carries out business through the provision of wharf facilities, land, and buildings, for the storage and transit of import and export cargo, berthage, cranes, tugs and pilot services for customers. It operates through three segments: Port Operations, Property Services, and Marshalling Services. Port Operations segment consists of providing and managing port services, and cargo handling facilities through the Company and Timaru Container Terminal Limited. Property Services segment consists of managing and maintaining its property assets. Marshalling Services segment consists of the contracted terminal operations and marshalling activities of Quality Marshalling (Mount Maunganui) Limited. It provides customers with supply chains through investment in regional feeder ports, inland freight hubs, cargo handling expertise, and logistics services.	0.15%
<p>Precinct Properties New Zealand Limited</p>	PCT	Precinct Properties New Zealand Limited is the owner and developer of inner-city business space in Auckland and Wellington. The Company's investment properties segment is engaged in investment in predominately prime central business district (CBD) properties. Its Flexible space segment is engaged in the operation of co-working and shared space. Its Hospitality segment operates hospitality venues. It is a city center specialist investing predominantly in premium and A-grade commercial office property. It owns Auckland's HSBC Tower, AON Centre, Jarden House, Deloitte Centre, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House and Freyberg Building. It owns Generator NZ, which is a flexible office space provider. It is managed by AMP Haumi Management Limited.	0.15%
<p>Property For Industry Limited</p>	PFI	Property For Industry Limited is a New Zealand-based industrial property investment company. The Company is engaged in property investment and management. The Company and its subsidiary, P.F.I. Property No. 1 Limited, invest in New Zealand. The Company's investment portfolio comprises approximately 97 properties. Its properties are located across New Zealand in various regions, including Avondale, East Tamaki, Mt Wellington, North Shore, Penrose, North Island and South Island. The Company's investment properties include 15 Copsey Place, 32 Honan Place, 15 Jomac Place, 61-69 Patiki Road, 320 Rosebank Road, 17 Allens Road, 43 Cryers Road, 6-8 Greenmount Drive, 78 Springs Road, 212 Cavendish Drive, 232 Cavendish Drive, 47 Dalgety Drive, 59 Dalgety Drive, 30-32 Bowden Road, 76 Carbine Road, 6 Donnor Place, 47 Arrenway Drive, 4 Autumn Place, 39 Edmundson Street, Napier and 15 Artillery Place, Nelson.	0.15%






NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Restaurant Brands New Zealand Limited</p> 	RBD	<p>Restaurant Brands New Zealand Limited is engaged in the operation of quick service and takeaway restaurant concepts in New Zealand, Australia, California, and Hawaii, including Saipan and Guam. The Company operates the KFC, Pizza Hut, Taco Bell and Carl's Jr. brands in New Zealand, the KFC and Taco Bell brands in Australia, the KFC and Taco Bell brands in California, and the Taco Bell and Pizza Hut brands in Hawaii and Guam. The Company operates the New Zealand franchises for KFC, which is a fast-food restaurant chain; Pizza Hut, which offers fast food online ordering system for pizzas, and Carl's Jr, which offers burgers, beverages and breakfasts. The Company has approximately 359 stores, including 105 KFC New Zealand, 71 KFC Australia, 70 KFC California (including 11 multi-brand KFC-Taco Bell stores), 37 Taco Bell Hawaii, 8 Taco Bell Australia, 10 Taco Bell New Zealand, 6 Pizza Hut New Zealand, 36 Pizza Hut Hawaii and 16 Carl's Jr. New Zealand stores.</p>	0.15%
<p>Ryman Healthcare Limited</p> 	RYM	<p>Ryman Healthcare Limited is a vertically integrated retirement village and aged-care operator. The Company develops, owns, and operates integrated retirement villages, rest homes, and hospitals for the elderly within New Zealand and Australia. The Company provides a range of retirement living options, including independent apartments and townhouses, assisted living in serviced apartments as well as rest home, hospital, and dementia care. Its one, two and three-bedroom apartments and townhouses offer a neutral color palette. The Company's assisted living offers a range of services, including scheduled transport services and outings, village management and administration, maintaining and operating the community amenities, and gardening and ground maintenance, among others. It also offers rest home care in an assisted-living apartment. It owns and operates approximately 38 villages across New Zealand and seven in Victoria, Australia. It has a further 17 villages in the pipeline.</p>	0.15%
<p>Sanford Limited</p> 	SAN	<p>Sanford Limited is engaged in fishing and aquaculture farming business. The Company is focused on farming, harvesting, processing, storage and marketing seafood products and investments in related activities. Its segments include wildcatch and aquaculture. The wild-catch segment is responsible for catching and processing inshore and deep-water fish species. The aquaculture segment is responsible for farming, harvesting and processing mussels and salmon. Its products include Antarctic toothfish, Arrow squid, Barracouta, Blue mackerel, Gemfish, Ghost shark, Greenshell Mussels, Hake, Hapuku, Hoki, Jack mackerel, John dory, Kahawai, King Salmon, Lemon sole, Ling, Monkfish, New Zealand sole, Orange roughy, Patagonian toothfish, Red cod, Smooth oreo dory, Snapper, Southern blue whiting, and Yellowbelly flounder, among others. It has a fleet of about four inshore vessels, 24 contracted inshore vessels, 11 deep-water vessels, four contracted deep-water vessels and 22 aquaculture vessels.</p>	0.15%
<p>Scales Corporation Limited</p> 	SCL	<p>Scales Corporation Limited is a New Zealand-based company engaged in agribusiness. The principal activities of the Company and its subsidiaries include growing apples, providing logistics services, exporting products, manufacturing and trading food ingredients, providing insurance services to companies within the Company and operating processing facilities. The Company's segments include Food Ingredients, which is engaged in processing and marketing of food ingredients, such as pet food ingredients and juice concentrate; Horticulture, which includes orchards, fruit packing and marketing; Logistics, which is engaged in providing marine and air logistics services to domestic customers, and Others. It operates in New Zealand, Australia and United States. Its subsidiaries include Meateor Foods Limited, Meateor US LLC, Fern Ridge Produce Limited, Geo. H. Scales Limited, Longview Group Holdings Limited, Mr Apple New Zealand Limited, New Zealand Apple Limited and Scales Holdings Limited.</p>	0.15%





NZ equity investment options








Annual fund charges (Incl. GST)






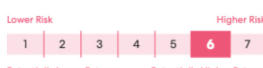

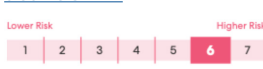
	Ticker	Description	
<p>Serko Limited</p> 	SKO	Serko Limited is engaged in online travel booking and expense management for the business travel market. The Company provides online business travel booking software solutions. It offers Zeno, a travel management application, which uses intelligent technology, predictive workflows and a global travel marketplace to transform business travel across the entire journey. Zeno Travel is an online booking tool (OBT) that is used by corporate travelers to book flights, trains, hotels, rental cars and airport transfers in line with their corporate travel policies. Zeno Expense automates the process of corporate card and out-of-pocket expense submission, reconciliation and reimbursement. Its Booking.com for Business platform provides a one-stop-shop for all business travel needs, helping save time and money and making life easier for business travelers and their administration teams. Its Mission Zero allows its customers to actively reduce the environmental impact of their travel activity.	0.15%
<p>Skellerup Holdings Limited</p> 	SKL	Skellerup Holdings Limited is engaged in the design, manufacture and distribution of precision engineered products. It designs and manufactures components and products used in a range of everyday applications. Its segments include Agri, Industrial and Corporate. Its Agri Division manufactures and distributes dairy rubber ware, which includes milking liners, tubing, filters and feeding teats, together with other related agricultural products and dairy vacuum pumps to agricultural markets. Its Industrial Division manufactures engineered products across a range of industrial applications, including potable and wastewater, roofing, plumbing, sport, and leisure, electrical, health and hygiene, automotive and mining. Its products are used in potable and wastewater applications, control systems, construction and mobile equipment. Its vacuum systems, seals, injectors, couplings, and gaskets are utilized throughout the transport industry. Its products are also used in various home applications.	0.15%
<p>Sky Network Television Limited</p> 	SKT	Sky Network Television Limited is a New Zealand-based media company. The Company operates as a provider of sport and entertainment media services and telecommunications in New Zealand and overseas. The Company operates in a single segment comprising the provision of sport, entertainment media and telecommunications services in New Zealand. Its RugbyPass has been identified as a separate segment. The Company's subsidiaries include Sky DMX Music Limited, which is engaged in commercial music; Sky Network Services Limited, which is engaged in providing broadband services; Believe It Or Not Limited, which is involved in entertainment quizzes; Sky Investment Holdings Limited, which is involved in investment; RugbyPass Limited, which is involved in content generation, subscription and marketing; Lightbox New Zealand Limited, which is involved in streaming services; and Sports Analytics Pty Limited, which is engaged in data analytics for sports.	0.15%
<p>SkyCity Entertainment Group Limited</p> 	SKC	SkyCity Entertainment Group Limited is a New Zealand-based tourism, leisure, and entertainment company. It operates in the gaming, entertainment, hotel, convention, hospitality and tourism sectors. Its SkyCity Auckland segment consists of its Auckland operations and includes casino operations, hotels, and conventions, including the New Zealand International Convention Centre (NZICC), food and beverage, Sky Tower, investment properties and various related activities. Its SkyCity Adelaide segment consists of its Adelaide operations, which comprise casino operations, hotel and food and beverage. Its International Business segment includes gaming operations for international customers, most of whom are from Asia. Its Other Operations segment consists of its operations at SkyCity Hamilton, SkyCity Queenstown and SkyCity Wharf, Lets Play Live Media and online gaming. It provides complimentary hotel accommodation, food and beverage and other goods and services to certain groups of customers.	0.15%








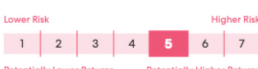
NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Spark New Zealand Limited</p> 	SPK	<p>Spark New Zealand Limited is a New Zealand-based telecommunications and digital services company. The Company provides a range of telecommunications, information technology, media and other digital products and services, including mobile services; voice services; broadband services; Internet sports streaming services; cloud, security and service management services; entertainment; procurement and partner services and managed data, networks and services. Its segments include mobile; voice; broadband; cloud, security, and service management; procurement and partners; managed data, networks, and services; and other products. The Company's customers range from consumers and households to small businesses, not-for-profits, government, and large enterprise clients. The Company's subsidiaries include Computer Concepts Limited, Digital Island Limited, Qrious Limited, Revera Limited, Spark Finance Limited, Spark New Zealand Trading Limited, and Gen-i Australia Pty Limited, among others.</p>	0.15%
<p>Smartpay Holdings Limited</p> 	SPY	<p>Smartpay Holdings Limited provides technology products, services and software to merchants and retailers in New Zealand and Australia. The Company designs, develops, and implements payment solutions. It offers a range of advanced payment solutions for retail, business payment and transactional processing requirements. Its products and service lines include electronic funds transfer at point of sale (EFTPOS) terminal service and transaction processing, direct sales, and others. The EFTPOS terminal service provided to the customer is a bundled service made up of services, such as provision of the hardware, provision of the software, and provision of maintenance and repairs. The transactional processing service is a bundled service made up of components, such as the provision of transaction processing and the provision of support services. Its EFTPOS solutions include Zero Cost EFTPOS and Simple Flat Rate. The Company services EFTPOS terminals across New Zealand and Australia.</p>	0.15%
<p>Stride Property Ltd</p> 	SPG	<p>Stride Property Limited is a New Zealand-based company principally engaged in the management of real estate investment entities in New Zealand. The Company invests in office, retail and industrial properties in New Zealand. The Company holds interests in approximately 44 properties with over 143 tenants. Its properties cover a net lettable area of approximately 249,829 square meters. Its properties include offices, town centers and industrial. Its investment properties include 34 Shortland Street, Auckland; 55 Lady Elizabeth Lane, Wellington; 46 Sale Street, Auckland; 1 Grey Street, Wellington; 215 Lambton Quay, Wellington; 20 Customhouse Quay, Wellington; 22 The Terrace, Wellington; 61 Silverdale Street, Auckland; NorthWest Shopping Centre, Auckland; NorthWest Two, Auckland; Johnsonville Shopping Centre, Wellington; 30 Airpark Drive, Auckland; 20 Rockridge Avenue, Auckland; 25 O'Rorke Road and 15 Rockridge Avenue, Auckland, and 318 East Tamaki Road, Auckland</p>	0.15%
<p>Summerset Group Holdings Limited</p> 	SUM	<p>Summerset Group Holdings Limited is a New Zealand-based company that develops, owns and operates integrated retirement villages. The Company is engaged in the design, construction and operation of retirement villages and care centers on both sides of the Tasman. It provides a range of living options and care services to approximately 7,000 residents in various retirement villages in New Zealand and Australia. It offers a choice of independent living options, including villas, townhouses and apartments. It offers various facilities in its village, such as recreational bowling green, barbecue facilities, cafe, communal vegetable gardens, courtesy van, exercise room, hair salon, library, organized outings and activities, piano, pool table, residents' bar, residents' workshop, swimming pool and spa. It has approximately 37 villages completed or in development at Aotea, Avonhead, Bell Block, Blenheim, Cambridge, Casebrook, Cranbourne North, Dunedin, Ellerslie, and others.</p>	0.15%

NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Synlait Milk Limited</p> 	SML	<p>Synlait Milk Limited is a New Zealand-based dairy processing company. The Company is primarily engaged in the manufacture and sale of dairy products. The Company operates through two segments: Nutritionals, ingredients, fresh milk, and Cheese, butter, yoghurt. Its Nutritionals, ingredients, fresh milk segment is engaged in the manufacture and sale of fresh milk and milk powder related products. Its Cheese, butter, yoghurt segment is engaged in the manufacture and sale of cheese and other products. Its product categories include infant nutrition, adult nutrition, everyday dairy and ingredients. It operates in China, Rest of Asia, Middle East and Africa, New Zealand, Australia and Rest of World. Its subsidiaries include Synlait Milk Finance Limited, The New Zealand Dairy Company Limited, Eighty Nine Richard Pearse Drive Limited, Synlait Business Consulting (Shanghai) Limited, Dairyworks Limited, Dairyworks (Australia) Pty Limited, and Synlait Milk (Dunsandel Farms) Limited.</p>	0.15%
<p>The Warehouse Group Limited</p> 	WHS	<p>The Warehouse Group Limited is a New Zealand-based company, which is engaged in a retail service sector. The Company's segments include The Warehouse, which is a general merchandise and apparel retailer with over 89 stores located throughout New Zealand; Warehouse Stationery, which is a stationery retailer with over 70 stores in New Zealand; Noel Leeming, which is a consumer electronics and home appliances retailer with approximately 69 stores located throughout New Zealand; Torpedo7, which is a multi-channel retailer operating both online, through a range of Websites and through over 23 stores located throughout New Zealand; and Other Group operations, which include its property operations that own various stores and distribution centers occupied by the other business segments. Its subsidiaries include Noel Leeming Group Limited and The Warehouse Limited.</p>	0.15%
<p>Tourism Holdings Limited</p> 	THL	<p>Tourism Holdings Limited is a global tourism operator. The Company is engaged in the manufacture, rental and sale of motorhomes and other tourism related activities. Its segments include New Zealand Rentals, which is engaged in rental of Maui, Britz and mighty motorhomes, and the sale of motorhomes; Action Manufacturing, which is engaged in manufacturing and the sale of motorhomes and other specialty vehicles; Tourism Group, which offers kiwi experience and the discover waitomo caves group experiences; Australia Rentals, which includes rental of Maui, Britz and mighty motorhomes and four wheel drive (4WD) vehicles, and the sale of motorhomes; United States Rentals, which includes rental and sale of Road Bear, Britz, Mighty and El Monte recreational vehicles (RVs); and Other, which includes Group Support Services, and thl digital. The thl digital includes Cosmos and Outdoria. The Company also owns and operates Action Manufacturing, a motorhome and specialist vehicle manufacturer.</p>	0.15%
<p>Turners Automotive Group Limited</p> 	TRA	<p>Turners Automotive Group Limited is a New Zealand-based integrated automotive financial service company. It primarily operates in the automotive sector and provides services in the three key areas of automotive retail, finance and insurance, and debt management systems. It develops a core financial services base through the acquisition of a number of finance companies throughout New Zealand. Its business is focused on divesting a range of non-core assets and continued to grow through both organic growth and strategic acquisitions aligned to its strategy of a financial service company.</p>	0.15%
<p>Vector Limited</p> 	VCT	<p>Vector Limited is a New Zealand-based energy company. The Company operates a portfolio of businesses delivering energy and communication services to residential and commercial customers across New Zealand and the Pacific. The primary operations of the Company are electricity and gas distribution, natural gas and liquefied petroleum gas (LPG) sales, metering, telecommunications and new energy solutions. The Company's segments include Regulated Networks and Gas Trading. The Regulated Networks segment includes Auckland electricity and gas distribution services. The Gas Trading segment includes natural gas and LPG sales, storage, and transportation. Through Vector Fibre, the Company builds, monitors and maintains its own fiber network for businesses who demand data networks. The Company specializes in delivering wholesale data networks that enables its partners to create solutions for their clients.</p>	0.15%






NZ equity investment options	Ticker	Description	Annual fund charges (Incl. GST)
<p>Vista Group International Limited</p> 	VGL	<p>Vista Group International Limited is a New Zealand-based company, which provides software and technology solutions across the global film industry sectors of distribution, exhibition, and the end-consumer, moviegoers. The Company operates through three segments: Cinema, Movio and Additional Group Companies segment (AGC). Cinema segment offers software associated with cinema management via Vista software suite of products, plus the cloud-based Veezi product for smaller scale cinemas. It also includes movieXchange and Share Dimension B.V. (Cinema Intelligence). Movio segment includes the Movio Cinema and Movio Media products, both of which provide data analytics and campaign management. Its AGC segment includes an aggregation of Maccs, Powster, Flicks and Numero. Its geographical segments include New Zealand, United States, United Kingdom, Mexico and Other. Its subsidiaries include Flicks Limited, Maccs International B.V., MovieXchange International Limited and others.</p>	0.15%
<p>Vital Healthcare Property Trust</p> 	VHP	<p>Vital Healthcare Property Trust (the Trust) is an investment fund that invests in healthcare properties in New Zealand and Australia. The principal business activity of the Trust is to invest in health sector-related properties. The Trust owns a large and diversified portfolio of healthcare assets, including private hospitals, aged care facilities and out-patient buildings in Australia and New Zealand. The Trust's tenants include hospital operators and healthcare providers, which deliver a range of services across various spectrum of health services. Its property portfolio includes Lingard Private Hospital, Maitland Private Hospital, Hurstville Private Hospital, The Hills Clinic, Toronto Private Hospital, Mons Road Medical Centre, Ascot Hospital & Clinics, Grace Hospital, Wakefield Hospital, Apollo Health & Wellness Centre, and Royston Hospital, among others. It has eight properties in development. The Trust is managed by NorthWest Healthcare Properties Management Limited.</p>	0.15%
<p>Vulcan Steel Limited</p> 	VSL	<p>Vulcan Steel Limited is an Australia-based steel distributor and processor. The Company distributes steel products, including carbon steel, stainless steel and engineering steel to a diversified customer base, including customers in engineering, manufacturing, fabricating, transport, mining, roll formers, food and agriculture, and a range of other market segments. It provides processing services for steel coils, steel plate, stainless steel and engineering steel. The Company operates through two segments: Steel and Metals. The Steel segment consists of steel distribution, which is engaged in distribution of steel hollows; merchant products; plate processing, and coil processing. The Metals segment consists of stainless steel, which is engaged in distribution and processing of stainless-steel hollows; bars; fittings and sheets; processing services, and engineering steel, which is engaged in distribution and processing of engineering steel, metal products and cutting services.</p>	0.15%
<p>Westpac Banking Corporation</p> 	WBC	<p>Westpac Banking Corporation is a banking company that provides a range of consumer, business and institutional banking and wealth management services through a portfolio of financial services brands and businesses. Its segments include Consumer Banking and Wealth, Institutional and Business Banking, and Financial Markets. The Consumer Banking and Wealth segment provides financial services predominantly for individuals. The institutional and Business Banking segment provides a range of financial services for commercial, corporate, property finance, agricultural, institutional and government customers. The Financial Markets segment provides foreign exchange, interest rate derivatives, government and credit products, commodities, carbon, and energy capabilities. International Trade and Payments provides international trade solutions, payment products and services to consumer, business, and institutional customers. It also provides telephone banking services.</p>	0.15%

NZ ETF investment options	Ticker	Description	Estimated annual fund charges (Incl. GST)
<p>Smartshares Global Aggregate Bond ETF</p> 	AGG	Invests in international bonds and is designed to track the return on the Bloomberg Global Aggregate Bond Index hedged to the New Zealand dollar.	0.45%
<p>Smartshares Asia Pacific ETF</p> 	APA	Invests in international shares and is designed to track the return on the FTSE Developed Asia Pacific All Cap Index	0.70%
<p>Smartshares Australian Dividend ETF</p> 	ASD	Invests in Australian shares and is designed to track the return on the S&P/ASX Dividend Opportunities Index.	0.69%
<p>Smartshares Australian Financials ETF</p> 	ASF	Invests in Australian shares and is designed to track the return on the S&P/ASX 200 Financials Ex-A-REIT Index.	0.69%
<p>Smartshares Australian Property ETF</p> 	ASP	Invests in Australian property and is designed to track the return on the S&P/ASX 200 A-REIT Equal Weight Index.	0.69%
<p>Smartshares Australian Resources ETF</p> 	ASR	Invests in Australian shares and is designed to track the return on the S&P/ASX 200 Resources Index.	0.69%
<p>Smartshares S&P/ASX 200 ETF</p> 	AUS	Invests in Australian shares and is designed to track the return on the S&P/ASX 200 Index.	0.45%

NZ ETF investment options	Ticker	Description	Estimated annual fund charges (Incl. GST)
<p>Smartshares Automation and Robotics ETF</p> 	BOT	Invests in international shares and is designed to track the return on the iSTOXX FactSet Automation & Robotics Index.	0.90%
<p>Salt Funds Management Carbon Fund</p> 	CO2	The Fund's aim is to provide investors with a total return exposure to the price of carbon credits. The Fund has the ability to buy carbon credits in emissions trading schemes in New Zealand and offshore.	1.11%
<p>Smartshares NZ Dividend ETF</p> 	DIV	The Fund invests in New Zealand shares and is designed to track the return on the S&P/NZX 50 High Dividend Index.	0.69%
<p>Smartshares Emerging Markets ETF</p> 	EMF	Invests in international shares and is designed to track the return on the FTSE Emerging Markets All Cap China A Inclusion Index.	0.74%
<p>Smartshares Emerging Markets Equities ESG ETF</p> 	EMG	Invests in emerging markets shares and is designed to track the return on the MSCI EM IMI ESG Screened Index.	0.74%
<p>Smartshares Global Equities ESG ETF</p> 	ESG	Invests in international shares and is designed to track the return on the MSCI World Ex Australia Custom ESG Leaders Index.	0.69%
<p>Smartshares Europe ETF</p> 	EUF	The Fund invests in international shares and is designed to track the return on the FTSE Developed Europe All Cap Index.	0.70%
<p>Smartshares Europe Equities ESG ETF</p> 	EUG	Invests in European shares and is designed to track the return on the MSCI Europe ESG Screened Index.	0.70%

NZ ETF investment options	Ticker	Description	Estimated annual fund charges (Incl. GST)
<p>Smartshares NZ Top 50 ETF</p> 	FNZ	The Fund invests in New Zealand shares and is designed to track the return on the S&P/NZX 50 Portfolio Index.	0.65%
<p>Smartshares Global Bond ETF</p> 	GBF	The Fund invests in international bonds, with the objective of outperforming the Bloomberg Global Aggregate Bond Index by 1% per annum over rolling 3-year periods, hedged to the New Zealand. The investment manager is PIMCO Australia Pty Ltd.	0.69%
<p>Smartshares Japan Equities ESG ETF</p> 	JPN	Invests in Japanese shares and is designed to track the return on the MSCI Japan ESG Screened Index.	0.70%
<p>Smartshares Healthcare Innovation ETF</p> 	LIV	Invests in international shares and is designed to track the return on the iSTOXX FactSet Breakthrough Healthcare Index.	0.90%
<p>Smartshares NZ Mid Cap ETF</p> 	MDZ	The Fund invests in New Zealand shares and is designed to track the return on the S&P/NZX Mid Cap Index.	0.75%
<p>Smartshares Australian Mid Cap ETF</p> 	MZY	Invests in Australian shares and is designed to track the return on the S&P/ASX Mid Cap 50 Index.	0.90%
<p>Smartshares S&P/NZX NZ Government Bond ETF</p> 	NGB	Invests in New Zealand bonds and is designed to track the return on the S&P/NZX NZ Government Bond Index.	0.35%
<p>Smartshares NZ Property ETF</p> 	NPF	The Fund invests in New Zealand property and is designed to track the return on the S&P/NZX Real Estate Select Index.	0.69%

NZ ETF investment options	Ticker	Description	Estimated annual fund charges (Incl. GST)
<p>Smartshares NZ Bond ETF</p>	NZB	The Fund invests in New Zealand bonds, with the objective of outperforming the S&P/NZX A-Grade Corporate Bond Index over rolling 3-year periods.	0.69%
<p>Smartshares NZ Cash ETF</p>	NZC	The Fund invests in New Zealand cash with the objective of outperforming the S&P/NZX Bank Bills 90-Day Index over rolling 1-year periods.	0.35%
<p>Smartshares S&P/NZX 50 ETF</p>	NZG	The Fund invests in New Zealand shares and is designed to track the return on the S&P/NZX 50 Index.	0.35%
<p>Smartshares Australian Top 20 ETF</p>	OZY	Invests in Australian shares and is designed to track the return on the S&P/ASX 20 Index.	0.75%
<p>Smartshares NZ Top 10 ETF</p>	TNZ	The Fund invests in New Zealand shares and is designed to track the return on the S&P/NZX 10 Index.	0.75%
<p>Smartshares Total World ETF</p>	TWF	The Fund invests in international shares and is designed to track the return on the FTSE Global All Cap Index.	0.55%
<p>Smartshares Total World (NZD Hedged) ETF</p>	TWH	Invests in international shares and is designed to track the return on the FTSE Global All Cap Index hedged to the New Zealand dollar.	0.61%
<p>Smartshares US Equities ESG ETF</p>	USA	Invests in US shares and is designed to track the return on the MSCI USA ESG Screened Index.	0.49%

NZ ETF investment options	Ticker	Description	Estimated annual fund charges (Incl. GST)
<p>Smartshares US 500 ETF</p> 	USF	The Fund invests in US shares and is designed to track the return on the S&P 500 Index.	0.49%
<p>Smartshares US Large Growth ETF</p> 	USG	The Fund invests in US shares and is designed to track the return on the CRSP US Large Cap Growth Index.	0.66%
<p>Smartshares US Mid Cap ETF</p> 	USM	The Fund invests in US shares and is designed to track the return on the CRSP US Mid Cap Index.	0.66%
<p>Smartshares US Small Cap ETF</p> 	USS	The Fund invests in US shares and is designed to track the return on the CRSP US Small Cap Index.	0.66%
<p>Smartshares US Large Value ETF</p> 	USV	The Fund invests in US shares and is designed to track the return on the CRSP US Large Cap Value Index.	0.66%