

Budget



ELEVATIONS
CREDIT UNION

	May 2025	Apr 2025	MTD \$ Change	Dec 2024	\$ Change	%	May 2025	\$ Variance	%
Assets									
Loans Outstanding									
1 First Mortgages	\$1,636,981	\$1,634,935	\$2,045	\$1,651,060	(\$14,079)	-1%	\$1,599,470	\$37,511	2%
2 Investment Mortgages	96,649	97,263	(614)	99,508	(2,859)	-3%	110,597	(13,948)	-13%
3 Residential Construction	16,011	17,545	(1,534)	16,839	(829)	-5%	21,215	(5,205)	-25%
4 Second Mortgages	361,928	363,724	(1,797)	362,418	(490)	0%	366,547	(4,619)	-1%
5 Business Loans	343,771	333,822	9,949	335,139	8,632	3%	353,231	(9,460)	-3%
6 Automobile	70,496	71,749	(1,253)	76,919	(6,423)	-8%	77,938	(7,442)	-10%
7 Credit Card	89,875	88,919	956	89,541	334	0%	86,047	3,828	4%
8 Unsecured & Other Loans	38,687	39,040	(353)	39,369	(681)	-2%	38,523	165	0%
9 Total Portfolio Loans Outstanding	2,654,397	2,646,998	7,399	2,670,792	(16,395)	-1%	2,653,567	830	0%
10 Mortgage Loans Held For Sale	28,850	32,713	(3,863)	9,400	19,449	207%	18,703	10,147	54%
11 Gross Loans Outstanding	2,683,246	2,679,711	3,535	2,680,192	3,055	0%	2,672,270	10,977	0%
12 Allowance for Loan Loss	(19,153)	(19,061)	(92)	(18,575)	(578)	3%	(18,786)	(367)	2%
13 Net Loans Outstanding	2,664,094	2,660,651	3,443	2,661,617	2,477	0%	2,653,484	10,610	0%
14 Cash and Cash Equivalents	210,452	189,807	20,645	152,768	57,684	38%	165,206	45,246	27%
15 Investments	358,403	377,429	(19,026)	395,407	(37,004)	-9%	355,143	3,260	1%
16 Fixed Assets	53,111	53,543	(432)	54,768	(1,658)	-3%	61,029	(7,919)	-13%
17 Other Assets	122,802	120,375	2,427	117,733	5,069	4%	115,260	7,542	7%
18 Total Assets	\$3,408,861	\$3,401,804	\$7,057	\$3,382,293	\$26,569	1%	\$3,350,123	\$58,739	2%
Liabilities									
19 Borrowings	\$314,374	\$314,344	\$30	\$313,968	\$406	0%	\$313,159	\$1,215	0%
20 Other Liabilities	97,675	116,523	(18,847)	133,394	(35,719)	-27%	116,199	(18,524)	-16%
Members' Deposits Outstanding							·		
21 Saving Accounts	719,103	723,943	(4,840)	716,408	2,695	0%	699,804	19,299	3%
22 Checking Accounts	701,133	683,546	17,587	681,577	19,556	3%	646,734	54,399	8%
23 Money Market Accounts	381,469	389,580	(8,110)	391,861	(10,392)	-3%	373,803	7,666	2%
24 Certificate of Deposits	630,803	614,912	15,892	594,770	36,033	6%	639,970	(9,167)	-1%
25 HSA & IRA Accounts	33,142	33,500	(358)	34,347	(1,204)	-4%	30,270	2,872	9%
26 Business Deposits	161,118	158,850	2,268	163,770	(2,652)	-2%	167,515	(6,397)	-4%
27 Total Deposits	2,626,768	2,604,330	22,438	2,582,732	44,036	2%	2,558,096	68,672	3%
²⁸ Total Liabilities & Deposits	3,038,818	3,035,197	3,621	3,030,095	8,723	0%	2,987,454	51,364	2%
Members' Equity									
29 Regular Reserve	11,880	11,880	0	11,880	0	0%	11,880	0	0%
30 Undivided Earnings	355,321	351,507	3,814	340,221	15,100	4%	350,135	5,186	1%
31 Capital Acquired in Merger	11,250	11,250	0	11,250	0	0%	11,250	0	0%
32 Unrealized Gain on Investments	(8,407)	(8,030)	(377)	(11,152)	2,746	-25%	(10,596)	2,189	-21%
33 Total Members' Equity	370,044	366,607	3,436	352,198	17,845	5%	362,669	7,375	2%
34 Total Liabilities & Equity	\$3,408,861	\$3,401,804	\$7,057	\$3,382,293	\$26,569	1%	\$3,350,123	\$58,739	2%
Key Ratios									
35 *Loan Growth (YTD annualized)	-1.5%	-2.8%	1.2%	7.0%	-8.6%		9.9%	-11.4%	
36 Deposit Growth (YTD annualized)	4.1%	2.5%	1.6%	0.9%	3.2%		4.8%	-0.7%	
37 Average Daily Deposit Growth	-1.2%	0.9%	-2.1%	-0.9%	-0.3%				
38 *Total Loans/Total Shares	101.1%	101.6%	-0.6%	103.4%	-2.4%		103.7%	-2.7%	
39 Net Worth/Total Assets	11.05%	10.96%	0.1%	10.69%	0.4%		11.09%	-0.04%	
40 # of Members	177,994	177,667	327	176,752	1,242		177,042	952	
" of Morrison	177,004	177,307	521	170,702	1,2-72		111,042	332	

Risk Based Capital (RBC) as of 3/31/25 was 16.4%

*Excludes Mortgage Loans Held For Sale Consolidated Statement of Financial Condition includes Elevations Foundation Elevations CU