

Month Ending June 30, 2025

(\$ in Thousands)

							Budget		
	Jun 2025	May 2025	MTD \$ Change	Dec 2024	\$ Change	%	Jun 2025	\$ Variance	%
Assets	-								
Loans Outstanding									
1 First Mortgages	\$1,610,799	\$1,636,981	(\$26,182)	\$1,651,060	(\$40,261)	-2%	\$1,580,492	\$30,307	2%
2 Investment Mortgages	94,183	96,649	(2,466)	99,508	(5,325)	-5%	111,353	(17,170)	-15%
 Residential Construction 	16,758	16,011	748	16,839	(81)	0%	22,108	(5,350)	-24%
4 Second Mortgages	365,557	361,928	3,630	362,418	3,140	1%	367,490	(1,932)	-1%
5 Business Loans	343,954	343,771	183	335,139	8,815	3%	352,529	(8,575)	-2%
6 Automobile	69,858	70,496	(638)	76,919	(7,061)	-9%	77,689	(7,830)	-10%
7 Credit Card	90,565	89,875	690	89,541	1,024	1%	87,208	3,357	4%
8 Unsecured & Other Loans	38,533	38,687	(154)	39,369	(835)	-2%	38,487	47	0%
9 Total Portfolio Loans Outstanding	2,630,208	2,654,397	(24,189)	2,670,792	(40,584)	-2%	2,637,355	(7,147)	0%
10 Mortgage Loans Held For Sale	21,151	28,850	(7,699)	9,400	11,751	125%	18,690	2,461	13%
¹¹ Gross Loans Outstanding	2,651,359	2,683,246	(31,888)	2,680,192	(28,833)	-1%	2,656,045	(4,686)	0%
12 Allowance for Loan Loss	(17,701)	(19,153)	1,451	(18,575)	874	-5%	(18,852)	1,151	-6%
13 Net Loans Outstanding	2,633,657	2,664,094	(30,436)	2,661,617	(27,959)	-1%	2,637,193	(3,535)	0%
14 Cash and Cash Equivalents	197,625	210,452	(12,828)	152,768	44,857	29%	145,816	51,809	36%
15 Investments	382,571	358,403	24,168	395,407	(12,836)	-3%	394,664	(12,093)	-3%
¹⁶ Fixed Assets	54,449	53,111	1,338	54,768	(319)	-1%	61,512	(7,063)	-11%
17 Other Assets	118,121	122,802	(4,681)	117,733	388	0%	117,658	463	0%
18 Total Assets	\$3,386,423	\$3,408,861	(\$22,439)	\$3,382,293	\$4,130	0%	\$3,356,842	\$29,581	1%
Liabilities									
¹⁹ Borrowings	\$314,337	\$314,374	(\$38)	\$313,968	\$369	0%	\$313,159	\$1,178	0%
20 Other Liabilities	96,014	97,675	(1,662)	133,394	(37,381)	-28%	124,533	(28,520)	-23%
Members' Deposits Outstanding			(',)	,	(,,		,	(,)	
21 Saving Accounts	712,193	719,103	(6,910)	716,408	(4,215)	-1%	690,939	21,254	3%
22 Checking Accounts	671,530	701,133	(29,603)	681,577	(10,047)	-1%	645,920	25,610	4%
23 Money Market Accounts	377,079	381,469	(4,390)	391,861	(14,782)	-4%	370,803	6,277	2%
24 Certificate of Deposits	645,958	630,803	15,154	594,770	51,187	9%	647,922	(1,964)	0%
25 HSA & IRA Accounts	32,898	33,142	(244)	34,347	(1,449)	-4%	29,720	3,178	11%
26 Business Deposits	160,164	161,118	(954)	163,770	(3,606)	-2%	168,591	(8,427)	-5%
27 Total Deposits	2,599,822	2,626,768	(26,947)	2,582,732	17,089	1%	2,553,894	45,927	2%
28 Total Liabilities & Deposits	3,010,172	3,038,818	(28,646)	3,030,095	(19,923)	-1%	2,991,587	18,585	1%
Members' Equity									
²⁹ Regular Reserve	11,880	11,880	o	11,880	0	0%	11,880	0	0%
³⁰ Undivided Earnings	360,589	355,321	5,268	340,221	20,368	6%	352,555	8,033	2%
31 Capital Acquired in Merger	11,250	11,250	0	11,250	0	0%	11,250	0	0%
32 Unrealized Gain on Investments	(7,467)	(8,407)	940	(11,152)	3,685	-33%	(10,429)	2,962	-28%
33 Total Members' Equity	376,251	370,044	6,207	352,198	24,053	7%	365,255	10,995	3%
³⁴ Total Liabilities & Equity	\$3,386,423	\$3,408,861	(\$22,439)	\$3,382,293	\$4,130	0%	\$3,356,842	\$29,581	1%
Key Ratios									
³⁵ *Loan Growth (YTD annualized)	-3.1%	-1.5%	-1.6%	7.0%	-10.1%		1.2%	-4.3%	
³⁶ Deposit Growth (YTD annualized)	1.3%	4.1%	-2.8%	0.9%	0.5%		0.9%	0.5%	
37 Average Daily Deposit Growth	0.3%	-1.2%	1.5%	-0.9%	1.2%				
³⁸ *Total Loans/Total Shares	101.2%	101.1%	0.1%	103.4%	-2.2%		103.3%	-2.1%	
³⁹ Net Worth/Total Assets	11.28%	11.05%	0.2%	10.69%	0.6%		11.14%	0.14%	
40 # of Members	178,506	177,994	512	176,752	1,754		177,261	1,245	
Risk Based Capital (RBC) as of 3/31/25 was 16.4%									

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*Excludes Mortgage Loans Held For Sale Consolidated Statement of Financial Condition includes Elevations Foundation

Elevations CU