

Budget



ELEVATIONS
CREDIT UNION

	Aug 2025	Jul 2025	MTD \$ Change	Dec 2024	\$ Change	%	Aug 2025	\$ Variance	%
Assets									
Loans Outstanding									
First Mortgages	\$1,606,679	\$1,612,244	(\$5,565)	\$1,651,060	(\$44,380)	-3%	\$1,599,666	\$7,014	0%
2 Investment Mortgages	95,686	94,506	1,180	99,508	(3,821)	-4%	112,711	(17,024)	-15%
3 Residential Construction	16,146	15,301	846	16,839	(693)	-4%	34,359	(18,213)	-53%
4 Second Mortgages	371,051	369,147	1,904	362,418	8,634	2%	369,380	1,671	0%
5 Business Loans	349,689	342,884	6,805	335,139	14,550	4%	339,921	9,768	3%
6 Automobile	67,783	68,730	(947)	76,919	(9,137)	-12%	77,809	(10,026)	-13%
7 Credit Card	90,851	90,695	156	89,541	1,310	1%	88,522	2,329	3%
8 Unsecured & Other Loans	38,486	38,562	(76)	39,369	(883)	-2%	39,315	(830)	-2%
9 Total Portfolio Loans Outstanding	2,636,371	2,632,069	4,302	2,670,792	(34,420)	-1%	2,661,682	(25,311)	-1%
¹⁰ Mortgage Loans Held For Sale	30,733	22,730	8,003	9,400	21,333	227%	18,665	12,068	65%
¹¹ Gross Loans Outstanding	2,667,104	2,654,799	12,305	2,680,192	(13,087)	0%	2,680,347	(13,243)	0%
12 Allowance for Loan Loss	(18,000)	(17,879)	(121)	(18,575)	575	-3%	(19,077)	1,077	-6%
13 Net Loans Outstanding	2,649,104	2,636,921	12,184	2,661,617	(12,512)	0%	2,661,270	(12,166)	0%
14 Cash and Cash Equivalents	218,427	185,462	32,964	152,768	65,658	43%	51,354	167,072	325%
15 Investments	396,109	387,399	8,710	395,407	702	0%	477,848	(81,739)	-17%
16 Fixed Assets	54,217	54,279	(63)	54,768	(552)	-1%	62,476	(8,260)	-13%
17 Other Assets	120,454	119,590	864	117,733	2,721	2%	112,408	8,046	7%
18 Total Assets	\$3,438,310	\$3,383,651	\$54,659	\$3,382,293	\$56,018	2%	\$3,365,357	\$72,954	2%
Liabilities									
19 Borrowings	\$314,384	\$314,383	\$1	\$313,968	\$417	0%	\$325,493	(\$11,108)	-3%
20 Other Liabilities	118,112	100,326	17,786	133,394	(15,283)	-11%	117,072	1,040	1%
Members' Deposits Outstanding	,		,		(-,,			, -	
21 Saving Accounts	710,410	709,315	1,095	716,408	(5,997)	-1%	679,394	31,016	5%
22 Checking Accounts	693,870	662,837	31,033	681,577	12,294	2%	644,295	49,576	8%
23 Money Market Accounts	364,905	368,067	(3,162)	391,861	(26,957)	-7%	364,803	102	0%
24 Certificate of Deposits	659,395	657,591	1,804	594,770	64,625	11%	663,836	(4,441)	-1%
25 HSA & IRA Accounts	32,249	32,400	(151)	34,347	(2,098)	-6%	28,620	3,629	13%
26 Business Deposits	163,078	160,776	2,302	163,770	(692)	0%	172,355	(9,277)	-5%
27 Total Deposits	2,623,907	2,590,986	32,921	2,582,732	41,175	2%	2,553,302	70,605	3%
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28 Total Liabilities & Deposits	3,056,403	3,005,695	50,708	3,030,095	26,308	1%	2,995,866	60,537	2%
Members' Equity									
29 Regular Reserve	11,880	11,880	0	11,880	0	0%	11,880	0	0%
30 Undivided Earnings	366,500	363,030	3,470	340,221	26,279	8%	356,468	10,033	3%
31 Capital Acquired in Merger	11,250	11,250	0	11,250	4.450	0% -40%	11,250	0 2 407	0% -34%
32 Unrealized Gain on Investments 33 Total Members' Equity	(6,700) 382,930	(8,203) 377,957	1,503 4,973	(11,152) 352,198	4,452 30,731	9%	(10,106) 369,490	3,407 13,439	-34% 4%
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34 Total Liabilities & Equity	\$3,439,332	\$3,383,651	\$55,681	\$3,382,293	\$57,040	2%	\$3,365,357	\$73,976	2%
Key Ratios									
35 *Loan Growth (YTD annualized)	-1.9%	-2.5%	0.6%	7.0%	-9.0%		7.6%	-9.5%	
Deposit Growth (YTD annualized)	2.4%	0.5%	1.8%	0.9%	1.5%		2.0%	0.4%	
37 Average Daily Deposit Growth	0.3%	-0.2%	0.5%	-0.9%	1.2%				
*Total Loans/Total Shares	100.5%	101.6%	-1.1%	103.4%	-2.9%		104.2%	-3.8%	
Net Worth/Total Assets	11.28%	11.36%	-0.1%	10.69%	0.6%		11.23%	0.05%	
40 # of Members	179,530	178,873	657	176,752	2,778		178,297	1,233	

Risk Based Capital (RBC) as of 6/30/25 was 16.9%

*Excludes Mortgage Loans Held For Sale Consolidated Statement of Financial Condition includes Elevations Foundation Elevations CU