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Press
Kit
**ABOUT
US**

Who We Are: People You Can Trust For Life

Pan-American Life Insurance Group (PALIG) is a leading provider of life, accident, and health insurance. For more than a century, we have earned the confidence of millions of customers across the Americas by delivering trusted financial security and peace of mind so they can protect what matters the most – their families, their business, and their futures.



2,100+
colleagues



20+
member
companies



**A network of trusted
agents and brokers
across the Americas**



Serving more than **7 million covered lives**

PALIG offers top-rated individual and group life, accident, and health insurance solutions* in 49 states, the District of Columbia (DC), Puerto Rico, the U.S. Virgin Islands, and throughout Latin America and the Caribbean.

**Not all products are available in all locations. For a complete list of the Group's branches and affiliates as well as the products and services offered, visit palig.com.*

Global Life

Whole Life

Term Life

Universal Life

Indexed Universal Life

Personal Accident

Global Benefits

Life

Accident

Health

Credit Life

Mass Marketing

Medical Stop Loss

Multinational Solutions

Company History

Major Milestones:

1910s



First policy issued in 1912; authorized to insure people in 10 U.S. states and 8 countries by 1913.

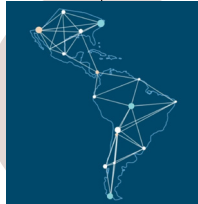
In 1923, achieved \$100 million in life insurance in force and \$11 million in assets. In 1926, B.B. Macfarlane became the first woman president of Louisiana's Life Underwriter's Association.



1920s



1930s



Expanded to 25 U.S. states and 13 Central and South American countries despite the Great Depression.

Supported policyholders through WWII, growing steadily.



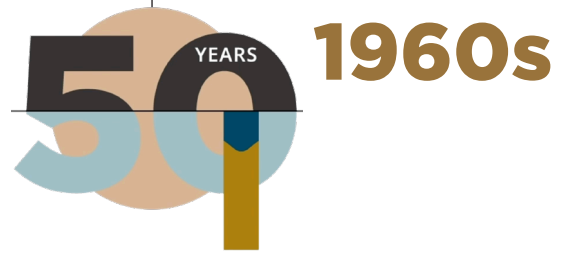
1940s

1950s



Built six-story Canal Street building in 1950; became fully mutualized, owned by policyholders, in 1952.

Marked 50th anniversary in 1961 with \$1.4 billion in life insurance in force.



1970s



Reached \$5 billion in life insurance in 1978; new sales record of \$892 million in 1979.

Moved headquarters to Poydras Street, celebrated 75th anniversary in 1983, and introduced universal life insurance in 1984.



1980s

1990s



Paid \$393 million in benefits in early 1990s; highest revenue-producing private company in New Orleans by 1999.

José S. Suquet became President and CEO in 2004; maintained operations during Hurricane Katrina in 2005.



2000s

2010s

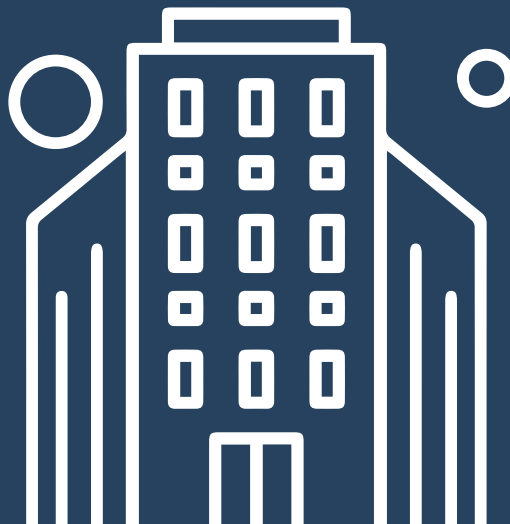


Entered Costa Rica in 2010; celebrated 100th anniversary in 2011; acquired MetLife-Alico/Algico's business in 2012; launched Mexican operations in 2013; introduced Indexed Universal Life in 2014; merged with Mutual Trust in 2015; launched PALIGMED in 2016.

Paid over \$300 million in COVID-19 claims; José Suquet celebrated 20 years as CEO in 2023; merged Mutual Trust into PALIG and acquired Encova Life Insurance. Marked \$1.3 billion in revenue and \$6.7 billion in assets. Named Best Managed Company for the fourth consecutive year in 2024.



2020s



Mission, Vision, and Values:



Our Mission: To meet the life, accident and health insurance needs of individuals and businesses in the Americas to ensure financial security and peace of mind.



Our Vision: To build on the company's 100-year heritage of financial strength, commitment and trusted financial security, and to improve our policyholders' sense of well-being, while becoming the leading insurance carrier in the Americas.

Our Values:



Authenticity: We are genuine and communicate openly, remaining true to one's ideas, opinions, words, and actions.



Transparency: We are straightforward and open about everything we say, do and convey.



Accountability: We take responsibility for our actions and honor commitments.



Integrity: We are honest, ethical and build trust through principled judgement and responsible actions.



Collaboration: We believe in the power of working together to achieve common goals. Our contributions are thoughtful, intentional, proactive and empathic.





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Testimonials

<https://www.palig.com/client-testimonials>

Recent Press Releases and **Press Coverage**

Explore the latest happenings at Pan-American Life Insurance Group with our collection of recent company news and related press coverage. Follow the link for the latest developments.

<https://www.palig.com/about-palig/news-and-insights>



Awards and Recognitions

In 2023 Pan-American Life Insurance Group was Recognized as a US Best Managed Company

Sponsored by Deloitte* Private and The Wall Street Journal, the program recognizes outstanding U.S. private companies and the achievements of their management teams. This is the third consecutive year Pan-American Life has been named a US Best Managed Company.

Financial Strength Ratings

We're proud to say that Pan-American Life Insurance Company and its wholly owned subsidiary Pan-American Assurance Company enjoy an "A" (Excellent) rating from AM Best and an A (Strong) rating from Fitch Ratings both with stable outlook. This includes Pan-American Life Insurance Company (PALIC) and its wholly owned subsidiary, Pan-American Assurance (PAAC), Pan-American International Insurance Corp. (PAIIC) and INRECO International Reinsurance. These ratings are strong endorsements of the financial strength that enables us to be there when our clients need us the most.



PALIG Cares

Community Giving

At Pan-American Life Insurance Group, collaborative efforts with partners in the communities we serve brings about meaningful impact and positive change that enhances lives across the Americas. Our team deeply appreciates the valuable partnerships we've cultivated with nonprofit and community organizations.



[Please click here](#) to learn more about the organizations PALIG supports.



Social Media

Communities

- Follow us on Instagram @panamericanlife.latam
- [Like us on Facebook @PanAmericanLife](#)
- [Follow us on Twitter @PanAmericanLife](#), and
- Connect with us on LinkedIn at [Pan-American Life Insurance Group](#).



Facts and FAQs

Facts

Company Name: Pan-American Life Insurance Group

Founded: 1911

Headquarters: New Orleans, Louisiana, USA

Services: Life, Health, and Accident Insurance Solutions

Countries Served: Over 22 countries in the Americas and the Caribbean region.

Number of Employees: Over 2,100

Financial Highlights: As of December 31, 2022, the company reported more than \$1.2 billion in revenues and \$6.3 billion in assets.

FAQs:

Q: What sets Pan-American Life Insurance Group apart from other insurance providers?

A: Pan-American Life Insurance Group offers a range of life, health, and accident insurance policies, as well as retirement savings plans and related financial services. The combination of PALIG's heritage of providing trusted financial security throughout the Americas and our commitment to providing personalized service and tailored solutions for individual needs sets us apart.

Q: In which countries does Pan-American Life Insurance Group operate?

Pan-American Life Insurance Group operates in 22 countries across the Americas and the Caribbean region.

Q: How does Pan-American Life Insurance Group ensure that its policies and services meet the diverse needs of its customers across different countries and regions?

Ensuring the company can meet the diverse needs of its customers is the foundation of our proven business model. PALIG tailors its products and services to specific cultural and demographic factors in each market we serve.



Q: How long has Pan-American Life Insurance Group been in business?

A: Pan-American Life Insurance Group was founded in 1911 and has been providing high quality insurance solutions for over a century.

Q: What are some of the significant achievements of José S. Suquet during his nearly 18-year tenure as CEO, and how has his leadership impacted PALIG?

A: José S. Suquet's tenure as CEO has been marked by remarkable achievements that have transformed PALIG into a thriving organization. Under his exceptional leadership, PALIG's assets have more than tripled, reaching \$6.4 billion, while the company's revenue and equity have grown to \$1.22 billion and \$1.02 billion, respectively. His impact as CEO extends far beyond financial metrics, as his leadership has fostered both organizational growth and a deep-rooted commitment to community betterment.





Media Brand Assets:

[Download here](#)

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For more information about Pan-American Life Insurance Group, visit our official website: palig.com