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Media Kit

ABOUT US

Who We Are: People You Can Trust For Life

Pan-American Life Insurance Group (PALIG) is a leading provider of life, accident, and health insurance. For more than a century, we have earned the confidence of millions of customers across the Americas by delivering trusted financial security and peace of mind so they can protect what matters the most – their families, their business, and their futures.



2,100+
colleagues



20+
member
companies



**A network of trusted
agents and brokers
across the Americas**

Global Life:

Whole Life

Term Life

Universal Life

Indexed Universal Life

Personal Accident

Global Benefits:

Life

Accident Health

Credit Life

Mass Marketing

Medical Stop Loss

Multinational Solutions

Serving more than **7 million covered lives.**

PALIG offers top-rated individual and group life, accident, and health insurance solutions* in 49 states, the District of Columbia (DC), Puerto Rico, the U.S. Virgin Islands, and throughout Latin America and the Caribbean.

**Not all products are available in all locations. For a complete list of the Group's branches and affiliates as well as the products and services offered, visit palig.com.*



Company History

Major Milestones:

1911



Inspired to protect lives, four visionary leaders establish a company in New Orleans, Louisiana (USA) to provide best-in-class insurance solutions and financial security for the Americas.

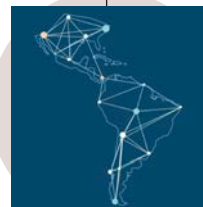
In 1923, Pan-American Life passes its first landmark of distinction with \$100,000,000 of life insurance in force and over \$11,000,000 in assets. What has never been accomplished by a life insurance company in the world.

1920



Despite the Depression, company operations expanded to 25 U.S. states and 13 Central and South American countries.

1930



In 1941, despite World War II the business grows, and Pan-American Life provides policyholders much needed peace of mind during this trying time.

1940

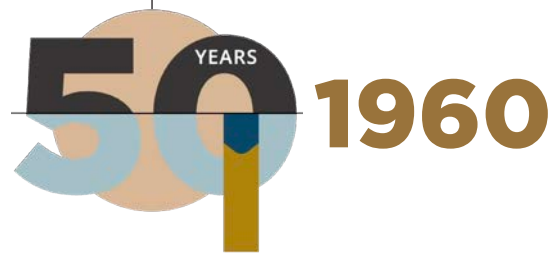


1950



It was 1950, when the first piling was driven for the six-story, \$2 million Pan-American Life building at 2400 Canal Street. And, on New Year's Day in 1952, Pan-American Life completed its 10-year Mutualization Plan, and the company was then owned entirely by its policyholders.

Pan-American Life celebrated its 50th anniversary in 1961 with life insurance in force totaling more than \$1,400,000,000 and assets exceeding \$240,000,000.



1970



In 1977 G. Frank Purvis announces plans to build a new home office at 601 Poydras Street and in 1978 Pan-American Life reaches \$5 billion of life insurance in force and in 1979 Pan-American Life sets a new sales record of more than \$892,000,000 sales.

Pan-American Life moves into a new home at 601 Poydras St., New Orleans, LA., celebrates its 75th Anniversary in 1983 and in 1984 introduces its first universal life insurance products and takes them to market successfully. Shortly thereafter in 1986, Pan-American Life introduces two market-leading universal life products that set industry standards.



1980

1990



Early in the 1990s, benefits paid to Pan-American Life and Pan-American Assurance Company policyholders and beneficiaries' amount to a record \$393 million. By 1999 at more than \$356 million, Pan-American Life is the highest revenue-producing private company in New Orleans.

The Board of Directors of Pan-American Life Insurance Company announces the election of Mr. John James Kelly to Chairman of the Board and in 2004 José S. Suquet is named President and CEO of Pan-American Life. Following Hurricane Katrina's historic landfall and destruction in 2005, Pan-American Life quickly and successfully maintained operations through temporary satellite offices in several states, and fully returned to its home office within three months.



2000

2010



Pan-American Life officially enters the Costa Rican market in July 2010. On March 28, 2011 Pan-American Life Insurance Company celebrates its 100th Anniversary and marks a milestone with a yearlong celebration – A Century of Promises Kept. In 2012, PALIG acquires MetLife-Alico/Algico life and health insurance business in the Caribbean, Panama and Costa Rica. In 2013 PALIG launches operations in Mexico. 2015 marks the merger of Pan-American Life Mutual Holding Company and Mutual Trust Holding Company with Pan-American Life.

Celebrated PALIG’s 110-year anniversary, and throughout the unprecedented COVID-19 pandemic, the company demonstrated unwavering grit and determination. PALIG faced numerous challenges, but accomplishments highlighted the Group’s resilience and tenacity. Navigating through a difficult landscape, PALIG addressed immediate needs while staying committed to advancing developments and innovations critical for the future. Upholding the Group’s core promise, PALIG remained a steadfast support when policyholders needed them most.



2020



Mission, Vision, and Values:



Our Mission: To meet the life, accident and health insurance needs of individuals and businesses in the Americas to ensure financial security and peace of mind.



Our Vision: To build on the company's 100-year heritage of financial strength, commitment and trusted financial security, and to improve our policyholders' sense of well-being, while becoming the leading insurance carrier in the Americas.

Our Values:



Authenticity: We are genuine and communicate openly, remaining true to one's ideas, opinions, words, and actions.



Transparency: We are straightforward and open about everything we say, do and convey.



Accountability: We take responsibility for our actions and honor commitments.



Integrity: We are honest, ethical and build trust through principled judgement and responsible actions.



Collaboration: We believe in the power of working together to achieve common goals. Our contributions are thoughtful, intentional, proactive and empathic.





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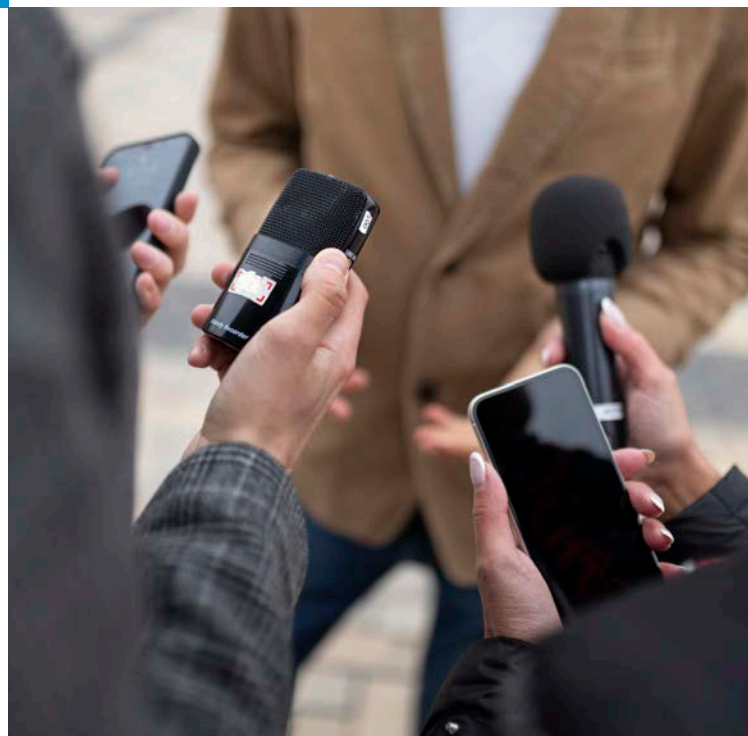
Testimonials

<https://www.palig.com/client-testimonials>

Recent Press Releases and Press Coverage

Explore the latest happenings at Pan-American Life Insurance Group with our collection of recent company news and related press coverage. Follow the link for the latest developments.

<https://www.palig.com/about-palig/news-and-insights>



Awards and Recognitions

In 2024 Pan-American Life Insurance Group was Recognized as a US Best Managed Company and a Gold Standard winner.

Sponsored by Deloitte* Private and The Wall Street Journal, the program recognizes outstanding U.S. private companies and the achievements of their management teams. This is the fourth consecutive year Pan-American Life has been named a US Best Managed Company.

Financial Strength Ratings

We're proud to say that Pan-American Life Insurance Company and its wholly owned subsidiary Pan-American Assurance Company enjoy an "A" (Excellent) rating from AM Best and an A (Strong) rating from Fitch Ratings both with stable outlook. This includes Pan-American Life Insurance Company (PALIC) and its wholly owned subsidiary, Pan-American Assurance (PAAC), Pan-American International Insurance Corp. (PAIIC) and INRECO International Reinsurance. These ratings are strong endorsements of the financial strength that enables us to be there when our clients need us the most.



PALIG Cares

Corporate Philanthropy

At Pan-American Life Insurance Group, collaborative efforts with partners in the communities we serve brings about meaningful impact and positive change that enhances lives across the Americas. Our team deeply appreciates the valuable partnerships we've cultivated with nonprofit and community organizations.



[Please click here](#) to learn more about the organizations PALIG supports.



Social Media

Communities

- Follow us on Instagram @panamericanlife.latam
- [Like us on Facebook @PanAmericanLife](#)
- [Follow us on Twitter @PanAmericanLife](#), and
- Connect with us on LinkedIn at [Pan-American Life Insurance Group](#).



Facts and FAQs

Facts

Company Name: Pan-American Life Insurance Group

Founded: 1911

Headquarters: New Orleans, Louisiana, USA

Services: Life, Health, and Accident Insurance Solutions

Countries Served: Over 22 countries in the Americas and the Caribbean region.

Number of Employees: Over 2,100

Financial Highlights: As of December 31, 2023, the company reported more than \$1.3 billion in revenues and \$6.7 billion in assets.

FAQs:

Q: What sets Pan-American Life Insurance Group apart from other insurance providers?

A: Pan-American Life Insurance Group offers a range of life, health, and accident insurance policies, as well as retirement savings plans and related financial services. The combination of PALIG's heritage of providing trusted financial security throughout the Americas and our commitment to providing personalized service and tailored solutions for individual needs sets us apart.

Q: In which countries does Pan-American Life Insurance Group operate?

Pan-American Life Insurance Group operates in 22 countries across the Americas and the Caribbean region.

Q: How does Pan-American Life Insurance Group ensure that its policies and services meet the diverse needs of its customers across different countries and regions?

Ensuring the company can meet the diverse needs of its customers is the foundation of our proven business model. PALIG tailors its products and services to specific cultural and demographic factors in each market we serve.



Q: How long has Pan-American Life Insurance Group been in business?

A: Pan-American Life Insurance Group was founded in 1911 and has been providing high quality insurance solutions for over a century.

Q: What are some of the significant achievements of José S. Suquet during his nearly 18-year tenure as CEO, and how has his leadership impacted PALIG?

A: José S. Suquet's tenure as CEO has been marked by remarkable achievements that have transformed PALIG into a thriving organization. Under his exceptional leadership, PALIG's assets have more than tripled, reaching \$6.4 billion, while the company's revenue and equity have grown to \$1.22 billion and \$1.02 billion, respectively. His impact as CEO extends far beyond financial metrics, as his leadership has fostered both organizational growth and a deep-rooted commitment to community betterment.





Media Brand Assets:

[Download here](#)

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For more information about Pan-American Life Insurance Group, visit our official website: palig.com