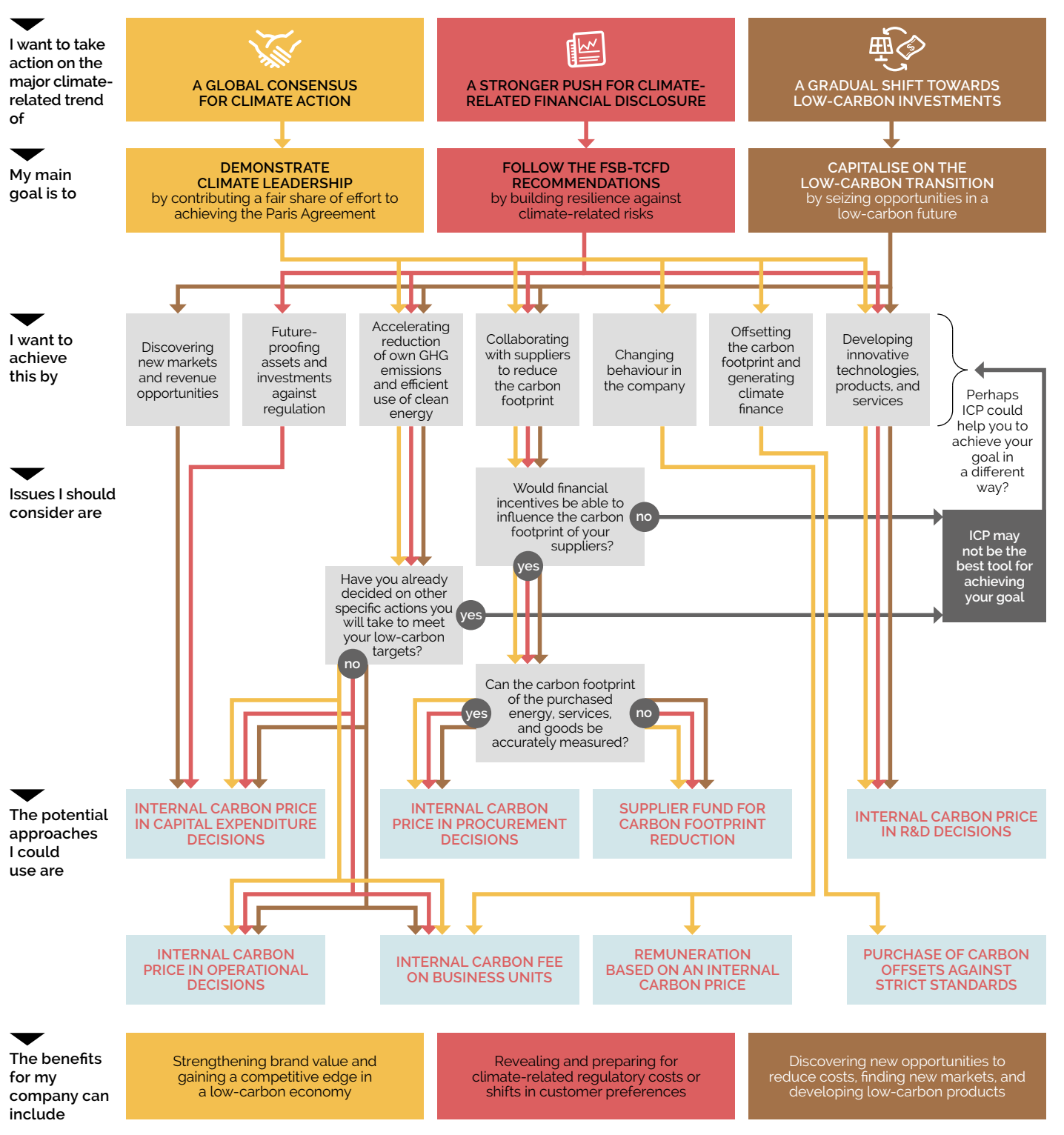
I want to take action on the major climate-related trend of
A GLOBAL CONSENSUS FOR CLIMATE ACTION
A STRONGER PUSH FOR CLIMATE-RELATED FINANCIAL DISCLOSURE
A GRADUAL SHIFT TOWARDS LOW-CARBON INVESTMENTS
My main goal is to
DEMONSTRATE CLIMATE LEADERSHIP by contributing a fair share of effort to achieving the Paris Agreement
FOLLOW THE FSB-TCFD RECOMMENDATIONS by building resilience against climate-related risks
CAPITALISE ON THE LOW-CARBON TRANSITION by seizing opportunities in a low-carbon future
I want to achieve this by
Discovering new markets and revenue opportunities
Future-proofing assets and investments against regulation
Accelerating reduction of own GHG emissions and efficient use of clean energy
Collaborating with suppliers to reduce the carbon footprint
Changing behaviour in the company
Offsetting the carbon footprint and generating climate finance
Developing innovative technologies, products, and services
Perhaps ICP could help you to achieve your goal in a different way?
Issues I should consider are
Would financial incentives be able to influence the carbon footprint of your suppliers?
no
yes
ICP may not be the best tool for achieving your goal
Have you already decided on other specific actions you will take to meet your low-carbon targets?
yes
no
Can the carbon footprint of the purchased energy, services, and goods be accurately measured?
yes
no
The potential approaches I could use are
INTERNAL CARBON PRICE IN CAPITAL EXPENDITURE DECISIONS
INTERNAL CARBON PRICE IN PROCUREMENT DECISIONS
SUPPLIER FUND FOR CARBON FOOTPRINT REDUCTION
INTERNAL CARBON PRICE IN R&D DECISIONS
INTERNAL CARBON PRICE IN OPERATIONAL DECISIONS
INTERNAL CARBON FEE ON BUSINESS UNITS
REMUNERATION BASED ON AN INTERNAL CARBON PRICE
PURCHASE OF CARBON OFFSETS AGAINST STRICT STANDARDS
The benefits for my company can include
Strengthening brand value and gaining a competitive edge in a low-carbon economy
Revealing and preparing for climate-related regulatory costs or shifts in customer preferences
Discovering new opportunities to reduce costs, finding new markets, and developing low-carbon products