Preface

This supplement provides the statutes and regulations students will need for most any course in bankruptcy or commercial law. Those courses include a broad survey course in commercial law as well as courses in sales, payment systems, commercial paper, and secured transactions. As such, the core of the supplement is the entirety of the Uniform Commercial Code (UCC), excluding the repealed Article 6, and the federal Bankruptcy Code. We also include relevant excerpts from federal statutes and their regulations, such as the Truth in Lending Act, the Electronic Funds Transfer Act, and the Fair Debt Collection Practices Act. Finally, the supplement includes materials from UNCITRAL private lawmaking groups such as the American Law Institute and the International Chamber of Commerce. All materials are current as of March 1, 2026.

This edition of the supplement brings a new set of authors who intend to support its publication for years to come. To keep the size and cost of the supplement down, we decided it was time to retire some old favorites. Twelve years after its renaming with some minor amendments, the Uniform Fraudulent Transfer Act now gives way to the Uniform Voidable Transactions Act. With its provisions largely enacted into chapter 15 of the Bankruptcy Code, we dropped the UNCITRAL Model Law on Cross-Border Insolvency. We also eliminated a few other scattered outdated materials.

Bankruptcy Code § 104 provides for administrative readjustment of certain dollar figures at three-year intervals beginning in 1998. In this supplement we have inserted the current dollar amounts, effective April 1, 2025. Those amounts will change again on April 1, 2028. Technically, the official version of the Bankruptcy Code lists the original amounts, but looking up the numbers is an unnecessary hurdle for the reader.

Throughout, we have done our best to reproduce the materials exactly as they were adopted. We do not correct or note what we think might be errors, even if they may seem apparent. In 2024, the Permanent Editorial Board of the UCC made comprehensive corrections to the cross-references and formatting of the official comments. This supplement now reflects those corrections exactly as adopted.

This supplement would not be possible without the hard work of our predecessors, Professors Ronald Mann, Elizabeth Warren, and Jay Westbrook. Professor Lynn LoPucki assisted for many years with keeping UCC Article 9 and the Bankruptcy Code updated. Their research assistants, many of whom are now in the legal academy, made invaluable contributions as now have our research assistants at our schools. The list of student research assistants who have worked on the supplement has grown too long to name them individually. We are so very grateful to everyone who has made possible the book you have in front of you. As its current stewards, we thank you for putting your trust in us and look forward to keeping it a reliable resource for years to come.

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