



Anti-Money Laundering and Counter-Terrorist Financing Policy

Al Hilal Charity Foundation (1077)



This policy is considered one of the fundamental pillars adopted by the Foundation in the field of financial control, in accordance with the Saudi Anti-Money Laundering Law issued by Royal Decree No. M/31 dated 11/05/1433H, its Executive Regulations, and any subsequent amendments thereto, in a manner consistent with this policy.

A. Scope

This policy defines the general responsibilities of the Board of Trustees, all employees, and all individuals having contractual or voluntary relationships with the Foundation.

B. Policy Statement

The preventive measures adopted by the Foundation to combat money laundering and terrorist financing crimes include the following:

- Identifying, understanding, and assessing the risks of money laundering and terrorist financing to which the Foundation may be exposed.
- Taking justified decisions to mitigate money laundering and terrorist financing risks associated with products and services.
- Strengthening capacity-building and training programs and enhancing employees' competencies in line with the nature of the Foundation's activities in the field of anti-money laundering and counter-terrorist financing.
- Improving the efficiency of anti-money laundering channels and enhancing customer identification and due diligence procedures.
- Providing the necessary tools that contribute to improving the quality and effectiveness of operations.
- Conducting awareness programs to raise the level of awareness among employees.
- Relying on non-cash financial channels and utilizing their advantages to reduce the use of cash in expenditures.



- Identifying the ultimate beneficial owner, whether a natural or legal person, in financial transactions.
- Seeking to establish electronic linkage systems with relevant authorities to assist in verifying the identities of individuals and investigating suspicious transactions and funds.

C. Responsibilities

The implementation of this policy forms an integral part of the Foundation's activities. All employees working under the management and supervision of the Foundation are required to familiarize themselves with the applicable Anti-Money Laundering and Counter-Terrorist Financing regulations, understand this policy, sign an acknowledgment of compliance, and adhere to its provisions while performing their duties and responsibilities.

The Finance Department shall be responsible for promoting awareness of this policy and providing the necessary guidance to all departments. Furthermore, when contracting with external collaborators or partners, the Foundation shall ensure their compliance with and adherence to Anti-Money Laundering and Counter-Terrorist Financing requirements and regulations.

