

**ILLIMITY SUCCESSFULLY COMPLETES ITS FIRST BOND ISSUE:
PLACED A 3-YEAR SENIOR PREFERRED BOND OF 300 MILLION EURO**

Milan, 3 December 2020 – **illimity Bank S.p.A.** (“illimity” or the “Bank”) has successfully completed the inaugural issue of a senior preferred bond with a maturity of 3 years for a total amount of 300 million euro. The issue, reserved for institutional investors and covered by the Euro Medium Term Notes Program (EMTN), has met a robust demand touching one billion euro (more than three times the allocated amount) coming from 160 investors well distributed between domestic and foreign institutions.

The bond yield was set at 3.375%.

The bond will be issued on the Irish Stock Exchange regulated market with a B rating on the issue from Fitch. The settlement date will be 11 December 2020 and the maturity date will be 11 December 2023.

Corrado Passera, CEO and Founder of illimity, commented: *“With this issue illimity inaugurates its entry into the institutional bond market, also confirming the recognition of the financial market to the Bank’s soundness and strategy. The issue, consistent with our strategy, ensures further diversification of funding sources, confirming the ability of illimity to access a wide range of funding sources. The wide and diversified liquidity built will allow us to support the profitable development of our business in 2021.”*

BNP Paribas, IMI-Intesa Sanpaolo, Morgan Stanley and NatWest Markets acted as Joint Lead Managers in charge of the bond placement.

For further information:

Investor Relations

Silvia Benzi: +39.349.7846537 - +44.774.1464948 silvia.benzi@illimity.com

Press & Communication illimity

Isabella Falautano, Francesca D’Amico
+39.340.1989762 press@illimity.com

Sara Balzarotti, Ad Hoc Communication Advisors
+39.335.1415584 sara.balzarotti@ahca.it

illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, **illimity** extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, **nepix**, provides digital direct banking services through **illimitybank.com** and, with **illimity SGR**, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of **illimity** began in January 2018 with the launch of the special purpose acquisition company **SPAXS S.p.A.**, which ended with a record 600 million euro being raised on the market. **SPAXS** subsequently acquired **Banca Interprovinciale S.p.A.**, with the resulting merger between the two, giving rise to “**illimity Bank S.p.A.**” which has been listed on the Italian Stock Exchange since 5 March 2019, (ticker “**ILTY**”), first on **MTA** exchange and since September 2020 on the **Star Segment**. The banking group, headquartered in Milan, can already count on 500 employees and closed its first year of activity with assets of 3 billion euro.