



## ILLIMITY RECOGNISED AS A GREAT PLACE TO WORK

*Milan, 23 January 2020.* illimity, a bank with a high-tech business model listed on Borsa Italiana's MTA exchange, has been recognised as a quality working environment by Great Place to Work®, the leading HR consultancy institute in Italy for the study and analysis of the workplace environment, and for this achievement has been awarded the entity's certification.

This recognition was given following a survey, the Trust Index®, which was carried out among all the bank's employees with the aim of measuring their perception of the workplace environment on the basis of a variety of criteria.

The online questionnaire, completed in November 2019, showed that illimiters have high esteem for management's skills and ethics, are proud of working for the business and harbour a strong sense of teamwork.

In detail, with a response rate of 92%, the figures that emerged highlighted an especially positive perception of the working environment – higher than benchmarks for the sector – which was considered excellent by 83% of the employees and achieved a Trust Index of 79%. The Trust Index is a summary of the percentage of positive responses expressed by employees in five areas relating to the workplace environment: credibility, respect, fairness, pride and camaraderie. These opinions were expressed to the same extent by both men and women – currently 60% and 40% respectively – confirming a working environment based exclusively on abilities and merit.

This important recognition testifies to illimity's commitment towards its people, dedicating to them welfare policies that put flexibility, parenthood and a work-family life balance centre stage, and as a matter of fact the recently signed supplementary employment agreement for 2020-2022 has as its objective the creation of an ecosystem quality that enables each employee to express his or her potential by personalising the planned measures as a function of their needs and interests.

A system of this nature reflects the values on which the new paradigm bank bases its mission, a bank created to make the projects of businesses and individuals a reality. Worthy of particular note in this respect are the twenty days' paid leave a year available to fathers compared to the seven days provided by the law.

Marco Russomando, Head of Human Resources for illimity, stated: "Being awarded 'Great Place To Work' certification just one year after the formation of illimity makes us especially happy, because it confirms that all the efforts we have made to create a quality working environment are producing the results we set ourselves as objectives, even though there are still areas where we can improve. Our promise to all present and future illimiters is to maintain high levels of satisfaction, continuing to reward merit and ability and working towards increasingly improving the balance between the dimensions of family life and work".

For further information:



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**illimity Bank S.p.A.**

illimity is the new paradigm bank formed in 2019 and characterised by its specialised, strongly innovative and high-tech business model. Founded and headed by Corrado Passera, in a few months it has established itself as a specialist lender to Italian SMEs and since 12 September 2019 provides direct digital banking services for retail and corporate customers through *illimitybank.com*. The story of illimity began in January 2018 with the launch of SPAXS S.p.A. - the first Italian SPAC (special purpose acquisition company) set up to acquire and capitalise an entity operating in the banking industry - which raised EUR 600 million. Just two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., with the resulting business combination finalised in September 2018 following the approval of the shareholders of SPAXS in August 2018. The merger between SPAXS and the Bank gave rise to "illimity Bank S.p.A.", which began trading on Borsa Italiana's MTA exchange on 5 March 2019 (ticker "ILTY").