

COMMUNICATION OF CHANGES IN SHARE CAPITAL

Milan, 5 January 2021 – illimity Bank S.p.A. (“illimity”) following its press release on 29 December 2020, informs of the new composition of its share capital following: (i) the execution of the share capital increase reserved to Fabrick S.p.A. for a total of euro 44,670,596.42 (of which euro 3,491,882.89 allocated to share capital), paid by means of the contribution in kind of shares representing 37.66% of the share capital of Hype S.p.A. (completed on 29 December 2020, with effect as of 1 January 2021), of the registration with the Companies’ Register of the Directors statement set forth under article 2343-*quater* of the Italian Civil Code (on 5 January 2021) and of the subsequent issuance of no. 5,358,114 new ordinary shares for the purpose of such share capital increase, as well as (ii) the execution of the share capital increase reserved to Banca Sella Holding S.p.A. for a total of euro 16,544,676.46 (of which euro 1,293,290.83 allocated to share capital), underwritten on 29 December 2020 with effect as of 1 January 2020 (and settled on 5 January 2021), and of the subsequent issuance of no. 1.984.488 new ordinary shares for the purpose of such share capital increase.

	CURRENT SHARE CAPITAL(*)			PREVIOUS SHARE CAPITAL(*)		
	EURO	No. SHARES	PAR VALUE	EURO	No. SHARES	PAR VALUE
TOTAL of which:	48.791.740,15	74.866.019	No par value	44.006.566,43	67.523.417	No par value
ORDINARY SHARES	47.853.262,23	73.426.019	No par value	43.068.085,26	66.083.417	No par value
SPECIAL SHARES	938.477,92	1.440.00	No par value	938.481,17	1.440.000	No par value

(*) Entirely subscribed and paid share capital. As of today the approved share capital of illimity is equal to Euro 50,288,411.49.

In addition, today the statement set forth under article 2444 of the Italian Civil Code and the new Bylaws have been filed with Companies’ Register and the amended Bylaws is available on illimity’ website. For further information in this regard please see the website www.illimity.com Section “Investor Relations”.

* * * * *

For further information:

Investor Relations

Silvia Benzi: +39.349.7846537 - +44.7741.464948 - silvia.benzi@illimity.com

Press & Communication office illimity

Isabella Falautano, Francesca D’Amico
 +39.340.1989762 press@illimity.com

Sara Balzarotti, Ad Hoc Communication Advisors
 +39.335.1415584 sara.balzarotti@ahca.it



illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, provides digital direct banking services through **illimitybank.com** and, with illimity SGR, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two, giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019, (ticker “**ILTY**”), first on MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 600 employees and closed its first year of activity with assets of 3 billion euro.

* * * * *

This press release is not for publication or distribution, directly or indirectly, in the United States of America, Australia, Canada, South Africa and Japan. This press release is not an offer to sell financial instruments in the United States of America, Australia, Canada and Japan. The financial instruments referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and cannot be offered or sold in the United States of America, except in compliance with applicable exemption. No public offer of financial instruments is being made, or is intended to be made, in the United States of America and/or in other jurisdictions.