

THE BOARD OF DIRECTORS OF ILLIMITY RESOLVED TO CONVENE THE GENERAL MEETING ON 12 APRIL 2019

Milan, 11 March 2019 – Further to what was announced on 6 March, the Board of Directors of **illimity Bank S.p.A.** (“illimity” or the “Bank”), today resolved to convene the Annual Shareholders' Meeting of the Bank on **12 April 2019** in order to approve the Annual Report as at 31 December 2018. The notice of call will be published tomorrow on the Bank web site, www.illimity.com, at the “Investor Relations/Shareholders and BoD Meetings” Section as well as on the “1INFO” dissemination and storage system on the web site www.1info.it.

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Illimity Bank S.p.A.

illimity is the banking start-up born in 2019 characterized by a highly innovative business model and highly digital platform, specializing in complex SMEs credit and led by Corrado Passera. **illimity** provides financing to companies with high industrial potential, but low credit ratings or unrated, including to the non-performing SME segment (Unlikely-To-Pay); in addition, it acquires unsecured and secured Corporate NPLs with the ultimate goal to service them through its proprietary servicing platform. Finally, by the end of the first half of 2019, it will start providing cutting-edge direct digital banking services for retail and corporate clients. The story of **illimity** began in January 2018 with the launch of SPAXS S.p.A. — the first Italian SPAC (special purpose acquisition company) with the objective to acquire and capitalise an entity operating in the banking industry—which raised Euro 600 million. Only two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., whose business combination was finalised in September 2018 after obtaining the approval of the Shareholders' Meeting of SPAXS held in August 2018. The merger between SPAX and the Bank gave rise to illimity Bank S.p.A., which began trading on Borsa Italiana S.p.A.'s MTA market effective 5 March 2019.

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